

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Milverton V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	808,184	88,343	447,756	272,085
Direct water billings on ratepayers -- own municipality	2	89,863	-		89,863
-- other municipalities	3	4,480	-		4,480
Sewer surcharge on direct water billings -- own municipality	4	102,776	-		102,776
-- other municipalities	5	-	-		-
Subtotal	6	1,005,303	88,343	447,756	469,204
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,770	301	1,522	947
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,628	2,073	10,497	6,058
Ontario Hydro	13	402	45	226	131
Liquor Control Board of Ontario	14	2,054	524	-	1,530
Other	15	272	30	153	89
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	24,126	2,973	12,398	8,755
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	216,645	-	-	216,645
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	53,396			53,396
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	26,609			26,609
Fees and service charges	32	110,977			110,977
Subtotal	33	190,982			190,982
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,371	-	-	2,371
Fines	37	-			-
Penalties and interest on taxes	38	8,007			8,007
Investment income - from own funds	39	-			-
- other	40	13,986			13,986
Sales of publications, equipment, etc	42	140			140
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	6,551			6,551
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	31,055	-	-	31,055
TOTAL REVENUE	51	1,468,111	91,316	460,154	916,641

For the year ended December 31, 1992.

Milverton V

[illegible]

For the year ended December 31, 1992.

Milverton V

II. Upper tier purposes

[illegible]

For the year ended December 31, 1992.

Milverton V

2LT - OP

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	50,115	6,143	3,550	85.060000	100.070000	4,263	615	355	-	-	-	5,233
Separate consolidated													
Total all school board taxation	0						303,547	100,913	41,897	796	283	320	447,756

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality
Milverton V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,804
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	2,614
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,145
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,759
Transportation services					
Roadways	8	26,220	-	18,953	1,560
Winter Control	9	14,857	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	350	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,427	-	18,953	1,560
Environmental services					
Sanitary Sewer System	16	-	-	-	1,548
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,622
Garbage Collection	19	-	-	-	980
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,150
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,065
--	29	-	-	-	-
Subtotal	30	-	-	-	14,065
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	74,462
Libraries	38	5,008	-	7,656	1,377
Other Cultural	39	961	-	-	-
Subtotal	40	11,969	-	7,656	75,839
Planning and Development					
Planning and Development	41	-	-	-	1,800
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,800
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	53,396	-	26,609	110,977

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality

Milverton V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	90,378	-	41,972	3,968	-	39,920	96,398
Protection to Persons and Property								
Fire	2	-	-	-	-	24,529	-	24,529
Police	3	-	-	174,572	-	-	2,994	177,566
Conservation Authority	4	-	-	-	-	7,074	-	7,074
Protective inspection and control	5	1,296	-	-	-	500	-	1,796
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,296	-	174,572	-	32,103	2,994	210,965
Transportation services								
Roadways	8	56,273	-	41,474	49,184	-	29,714	117,217
Winter Control	9	-	-	-	-	-	29,714	29,714
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	3,028	-	9,587	-	-	-	12,615
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	59,301	-	51,061	49,184	-	-	159,546
Environmental services								
Sanitary Sewer System	16	13,500	77,399	24,160	554	-	14,970	130,583
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	24,352	17,888	33,771	14,763	-	14,970	105,744
Garbage Collection	19	-	-	15,902	-	-	-	15,902
Garbage Disposal	20	6,950	-	2,823	-	11,292	-	21,065
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	44,802	95,287	76,656	15,317	11,292	29,940	273,294
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,300	-	16,490	-	-	-	18,790
--	29	-	-	-	-	-	-	-
Subtotal	30	2,300	-	16,490	-	-	-	18,790
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	100	-	100
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	100	-	100
Recreation and Cultural Services								
Parks and Recreation	37	65,553	-	60,039	20,212	700	6,986	153,490
Libraries	38	11,170	-	24,245	-	-	-	35,415
Other Cultural	39	-	-	-	-	1,730	-	1,730
Subtotal	40	76,723	-	84,284	20,212	2,430	6,986	190,635
Planning and Development								
Planning and Development	41	1,440	-	-	-	-	-	1,440
Commercial and Industrial	42	-	-	-	-	7,000	-	7,000
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	300	-	300
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,440	-	-	-	7,300	-	8,740
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	276,240	95,287	445,035	88,681	53,225	-	958,468

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		88,127
Reserves and Reserve Funds	3		-
Subtotal	4		88,127
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		34,516
Canada	21		-
Other Municipalities	22		-
Subtotal	23		34,516
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
Subtotal	32		-
Total Sources of Financing	33		122,643
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		122,643
Subtotal	36		122,643
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		122,643
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Milverton V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	736	-	-	4,704
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	49,184
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	49,184
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	14,763
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	14,763
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	33,780	-	-	53,992
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	33,780	-	-	53,992
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	34,516	-	-	122,643

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Milverton V

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	198,606	
Storm Sewer System	17	-	
Waterworks System	18	37,223	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	235,829
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	235,829

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	378,141
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	378,141
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	142,312
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	142,312
	Total		15	235,829
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	17,887
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	217,942
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	13,727
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1992 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	56,344	38,943		
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	56,344	38,943		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1993	60	25,893	31,822	-	-
1994	61	28,114	30,887	-	-
1995	62	20,945	29,874	-	-
1996	63	14,660	13,720	-	-
1997	64	15,848	12,532	-	-
1998-2002	65	85,319	42,281	-	-
2003 onwards	79	45,050	4,562	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	235,829	165,678	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1993	72	-	-	-	
1994	73	-	-	-	
1995	74	-	-	-	
1996	75	-	-	-	
1997	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milverton V

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		87,255	277	87,532								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	2,995	87,255	277	87,532	86,224	2,119	-	2,973	-	91,316	789
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	2,995	87,255	277	87,532	86,224	2,119	-	2,973	-	91,316	789

1992 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	918	254,837	802	-	255,639	242,862	6,209	6,640	-	255,711	990
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2	6,518	-	-	6,518	5,994	84	440	-	6,518	2
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	179	191,349	597	-	191,946	182,383	4,924	4,933	-	192,240	473
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	5,685	-	-	5,685	5,233	67	385	-	5,685	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,100	458,389	1,399	-	459,788	436,472	11,284	12,398	-	460,154	1,466

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Milverton V

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For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	197,034
Revenues		
Contributions from revenue fund	2	554
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	4,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,544
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	10,098
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	98,500
Reserve Funds	24	108,632
Total	25	207,132
Analysed as follows:		
Working funds	26	69,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	20,465
- water	29	25,019
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	8,157
Recreational land (the Planning Act)	46	83,991
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	207,132

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	177,798	-
Accounts receivable			
Canada	2	3,758	
Ontario	3	2,020	
Region or county	4	6,843	
Other municipalities	5	1,144	
School Boards	6	3,719	portion of taxes
Waterworks	7	32,814	receivable for
Other (including unorganized areas)	8	17,012	business taxes
Taxes receivable			
Current year's levies	9	24,229	13
Previous year's levies	10	16,561	-
Prior year's levies	11	9,122	-
Penalties and interest	12	6,326	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	100,370	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	47,486	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	235,829	
Other long term assets	20	-	-
Total	21	685,031	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1992.

Milverton V

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	42,439		
Region or county	28	-		
Other municipalities	29	4,765		
School Boards	30	353		
Trade accounts payable	31	41,653		
Other	32	475		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	235,829		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	207,132		
Accumulated net revenue (deficit)				
General revenue	42	54,856		
Special charges and special areas (specify)				
--	43	89,103		
--	44	- 28,620		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	1,927		
Cemetaries	50	6,818		
Recreation, community centres and arenas	51	26,046		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	789		
School boards	57	1,466		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	685,031		

STATISTICAL DATA

For the year ended December 31, 1992.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	6	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	154,360
Wages and salaries	14	154,360	66,383
Employee benefits	15	36,603	3,072
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	776,537	
Previous years' tax	17	9,003	
Penalties and interest	18	4,806	
Subtotal	19	790,346	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24	6,091	
- recoverable from upper tier and school boards		2,465	
- recoverable from general municipal revenues	25	2,465	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	798,902	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19920315	
Due date of last installment (YYYYMMDD)	33	19920615	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19921015	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1993	58	-	-
in 1994	59	-	-
in 1995	60	-	-
in 1996	61	-	-
in 1997	62	-	-
Total	63	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	577	65,114	24,749	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	577	74,551	28,225	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	-	-	
Approved in 1992					68	-	-	-	
Financed in 1992					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1992					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-