

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Milton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	40,795,172	7,147,706	25,828,836	7,818,630
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	40,795,172	7,147,706	25,828,836	7,818,630
PAYMENTS IN LIEU OF TAXATION					
Canada	7	37,661	-	-	37,661
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	126,056	-		126,056
The Municipal Act, section 157	10	88,050	34,272		53,778
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	167,878	27,004	102,334	38,540
Ontario Hydro	13	331,954	52,221	3,603	276,130
Liquor Control Board of Ontario	14	10,979	-	-	10,979
Other	15	-	-	-	-
Municipal enterprises	16	46,961	-	-	46,961
Other municipalities and enterprises	17	106,264	16,115	-	90,149
Subtotal	18	915,803	129,612	105,937	680,254
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	567,037	-	-	567,037
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,599,814			1,599,814
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,177			13,177
Fees and service charges	32	1,666,324			1,666,324
Subtotal	33	3,279,315			3,279,315
OTHER REVENUES					
Trailer revenue and licences	34	267			267
Licences and permits	35	275,878	-	-	275,878
Fines	37	38,115			38,115
Penalties and interest on taxes	38	560,758			560,758
Investment income - from own funds	39	-			-
- other	40	550,685			550,685
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	33,950			33,950
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	1,459,653	-	-	1,459,653
TOTAL REVENUE	51	47,016,980	7,277,318	25,934,773	13,804,889

For the year ended December 31, 1992.

Milton T

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[illegible]

For the year ended December 31, 1992.

Milton T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1992.

Municipality

Milton T

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	12,718,165	1,706,924	714,200	111.450000	131.120000	1,417,440	223,812	93,646	3,108	372	659	1,739,037
Separate consolidated													
Total all school board taxation	0						16,621,607	6,401,252	2,620,076	22,258	66,202	97,441	25,828,836

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

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1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality
Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	12,026	-	-	49,568
Protection to Persons and Property					
Fire	2	-	-	13,177	50,343
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	16,720	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	16,720	-	13,177	50,343
Transportation services					
Roadways	8	977,508	-	-	232,468
Winter Control	9	232,692	-	-	-
Transit	10	193,023	-	-	82,854
Parking	11	-	-	-	-
Street Lighting	12	7,999	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,411,222	-	-	315,322
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	61,796
Garbage Disposal	20	38,045	-	-	23,341
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	38,045	-	-	85,137
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	33,081	-	-	1,074,410
Libraries	38	88,720	-	-	19,127
Other Cultural	39	-	-	-	-
Subtotal	40	121,801	-	-	1,093,537
Planning and Development					
Planning and Development	41	-	-	-	60,084
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,689
Tile Drainage and Shoreline Assistance	45	-	-	-	8,644
--	46	-	-	-	-
Subtotal	47	-	-	-	72,417
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,599,814	-	13,177	1,666,324

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality

Milton T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	992,004	23,099	718,067	346,743	-	-	2,079,913
Protection to Persons and Property								
Fire	2	886,420	-	184,170	22,681	-	-	1,093,271
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	340,148	-	110,100	-	-	-	450,248
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,226,568	-	294,270	22,681	-	-	1,543,519
Transportation services								
Roadways	8	1,041,947	213,990	1,344,682	792,433	-	-	3,393,052
Winter Control	9	135,585	-	253,551	-	-	-	389,136
Transit	10	25,308	-	470,709	-	-	-	496,017
Parking	11	-	-	10,133	-	-	-	10,133
Street Lighting	12	-	-	285,552	-	-	-	285,552
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,202,840	213,990	2,364,627	792,433	-	-	4,573,890
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	8,219	25,600	2,174	27,000	-	-	62,993
Waterworks System	18	233,682	-	149,818	-	-	-	383,500
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	57,960	-	-	-	57,960
Pollution Control	21	4,183	-	16,481	-	-	-	20,664
--	22	-	-	-	-	-	-	-
Subtotal	23	246,084	25,600	226,433	27,000	-	-	525,117
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	12,035	-	12,035
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	12,035	-	12,035
Recreation and Cultural Services								
Parks and Recreation	37	1,686,833	239,419	999,588	167,117	66,568	-	3,159,525
Libraries	38	912,073	45,488	312,451	85,835	-	-	1,355,847
Other Cultural	39	3,325	27,030	9,096	-	3,000	-	42,451
Subtotal	40	2,602,231	311,937	1,321,135	252,952	69,568	-	4,557,823
Planning and Development								
Planning and Development	41	326,639	-	41,802	-	-	-	368,441
Commercial and Industrial	42	28,638	-	77,214	8,034	-	-	113,886
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	368	-	5,232	-	-	-	5,600
Tile Drainage and Shoreline Assistance	45	-	8,644	-	-	-	-	8,644
--	46	-	-	-	-	-	-	-
Subtotal	47	355,645	8,644	124,248	8,034	-	-	496,571
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,625,372	583,270	5,048,780	1,449,843	81,603	-	13,788,868

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,486,036
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		905,600
Reserves and Reserve Funds	3		884,247
Subtotal	4		1,789,847
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		371,415
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		371,415
Grants and Loan Forgiveness			
Ontario	20		2,789,463
Canada	21		-
Other Municipalities	22		10,000
Subtotal	23		2,799,463
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		262,306
--	30		-
--	31		-
Subtotal	32		262,306
Total Sources of Financing	33		5,223,031
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		5,841,456
Subtotal	36		5,841,456
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		69,768
Total Applications	42		5,911,224
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	797,843
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	1,089,274
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		291,431
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	797,843
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	100,122
Protection to Persons and Property					
Fire	2	-	-	-	42,915
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,915
Transportation services					
Roadways	8	2,634,737	-	10,000	4,008,872
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,634,737	-	10,000	4,008,872
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	5,300	-	-	10,565
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,300	-	-	10,565
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	149,426	-	-	1,506,226
Libraries	38	-	-	-	172,756
Other Cultural	39	-	-	-	-
Subtotal	40	149,426	-	-	1,678,982
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,789,463	-	10,000	5,841,456

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Milton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	795,310	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	795,310	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	63,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	63,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	1,628,955	
Libraries	38	113,803	
Other Cultural	39	66,000	
Subtotal	40	1,808,758	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	25,650	
--	46	-	
Subtotal	47	25,650	
Electricity	48	1,272,059	
Gas	49	-	
Telephone	50	-	
Total	51	3,964,777	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milton T

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	15,000
: To Canada and agencies			2	-
: To other			3	41,000
	Subtotal		4	56,000
Plus: All debt assumed by the municipality from others			5	3,930,427
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	21,650
	Subtotal		9	21,650
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	3,964,777
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	3,964,777
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	250,170
- par value of this amount in U.S. dollars			26	239,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

Milton T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1992 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	324,138	250,488		
- general tax rates *	51	-	-		
- special are rates and special charges	52	6,052	2,592		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	387,347	164,893		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	717,537	417,973		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1993	60	376,587	245,530	-	-
1994	61	390,292	211,685	-	-
1995	62	372,308	175,189	-	-
1996	63	217,275	142,450	-	-
1997	64	228,529	123,066	-	-
1998-2002	65	1,107,727	276,680	-	-
2003 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,692,718	1,174,600	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1993	72	130,000			
1994	73	230,000			
1995	74	290,000			
1996	75	350,000			
1997	76	400,000			
Total	77	1,400,000			
10. Other notes (attach supporting schedules as required)					

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		6,190,210	44,192	6,234,402							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	8,690	6,190,210	44,192	6,234,402	6,030,176	83,475	-	129,612	-	6,243,263	17,551
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		996,700	-	996,700							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	996,700	-	996,700	996,700	-	-	-	-	996,700	-
Speical charges	19	-	37,355	-	37,355	37,355	-	-	-	-	37,355	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	8,690	7,224,265	44,192	7,268,457	7,064,231	83,475	-	129,612	-	7,277,318	17,551

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 6,823	12,076,466	97,310	-	12,173,776	11,969,339	159,763	51,767	-	12,180,869	270
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 166	2,178,423	5,096	-	2,183,519	2,161,062	16,586	6,934	-	2,184,582	897
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 5,309	9,728,227	79,357	-	9,807,584	9,632,781	136,135	41,656	-	9,810,572	- 2,321
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 113	1,754,033	4,140	-	1,758,173	1,739,037	14,133	5,580	-	1,758,750	464
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 12,411	25,737,149	185,903	-	25,923,052	25,502,219	326,617	105,937	-	25,934,773	- 690

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Milton T

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For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	5,118,942	
Revenues			
Contributions from revenue fund	2	544,243	
Contributions from capital fund	3	69,768	
Development Charges Act	67	49,059	
Lot levies and subdivider contributions	60	116,708	
Recreational land (the Planning Act)	61	26,933	
Investment income - from own funds	5	5,000	
- other	6	184,066	
--	9	129,229	
--	10	36,814	
--	11	-	
--	12	-	
Total revenue	13	1,161,820	
Expenditures			
Transferred to capital fund	14	884,247	
Transferred to revenue fund	15	33,950	
Charges for long term liabilities - principal and interest	16	-	
--	63	12,099	
--	20	-	
--	21	-	
Total expenditure	22	930,296	
Balance at the end of the year for:			
Reserves	23	3,144,307	
Reserve Funds	24	2,206,159	
Total	25	5,350,466	
Analysed as follows:			
Working funds	26	600,000	
Contingencies	27	1,185,219	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	431,734	
Sick leave	31	-	
Insurance	32	126,618	
Workers' compensation	33	-	
Capital expenditure - general administration	34	849,509	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	568,207	
Development Charges Act	68	50,424	
Lot levies and subdivider contributions	44	932,755	
Recreational land (the Planning Act)	46	384,377	
Parking revenues	45	97,447	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	55,726	
Vacation Pay - Council	52	36,780	
Waste Site	53	1,670	
Police Commission	54	30,000	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	5,350,466	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	84,514	-
Accounts receivable			
Canada	2	184,057	
Ontario	3	1,560,344	
Region or county	4	315,842	
Other municipalities	5	14,262	
School Boards	6	90,016	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	476,228	business taxes
Taxes receivable			
Current year's levies	9	2,484,582	246,159
Previous year's levies	10	703,299	49,297
Prior year's levies	11	133,576	12,193
Penalties and interest	12	290,039	26,134
Less allowance for uncollectables (negative)	13	- 67,354	- 67,354
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	4,188,802	
Other	17	899,446	
Other current assets	18	57,954	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,964,777	
Other long term assets	20	22,472	-
	21	15,402,856	
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,120,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	62,103		
Ontario	27	508		
Region or county	28	428,556		
Other municipalities	29	28,022		
School Boards	30	2,001		
Trade accounts payable	31	1,982,390		
Other	32	-		
Other current liabilities	33	355,129		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,667,068		
- special area rates and special charges	35	-		
- benefitting landowners	36	25,650		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,272,059		
Less: Own holdings (negative)	40	- 28,443		
Reserves and reserve funds	41	5,350,466		
Accumulated net revenue (deficit)				
General revenue	42	239,625		
Special charges and special areas (specify)				
--	43	56,445		
--	44	3,930		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	17,513		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	5,130		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	17,551		
School boards	57	- 690		
Unexpended capital financing / (unfinanced capital outlay)	58	797,843		
Total	59	15,402,856		

STATISTICAL DATA

For the year ended December 31, 1992.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	9		
Non-line Department Support Staff	2	19		
Fire	3	11		
Police	4	-		
Transit	5	-		
Public Works	6	30		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	26		
Libraries	11	11		
Planning	12	5		
Total	13	111		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	4,431,433	1,341,258	
Employee benefits	15	1,118,123	143,021	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	37,508,207		
Previous years' tax	17	1,726,611		
Penalties and interest	18	460,281		
Subtotal	19	39,695,099		
Discounts allowed	20	-		
Tax adjustments under section 363 and 364 of the Municipal Act	22			
- amounts added to the roll (negative)		-		
- amounts written off	23	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24			
- recoverable from upper tier and school boards		317,446		
- recoverable from general municipal revenues	25	89,420		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	40,101,965		
Amounts added to the tax roll for collection purposes only	30	11,349		
Business taxes written off under subsection 441(1) of the Municipal Act	81	73,033		
		1		
4. Tax due dates for 1992 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19920228		
Due date of last installment (YYYYMMDD)	33	19920430		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19920630		
Due date of last installment (YYYYMMDD)	36	19920930		
		\$		
Supplementary taxes levied with 1994 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1993	58 8,993,011	-	-	220,100
in 1994	59 9,552,423	-	-	2,260,000
in 1995	60 11,021,257	-	-	2,924,000
in 1996	61 6,717,980	-	-	457,000
in 1997	62 8,642,770	-	-	1,767,000
Total	63 44,927,441	-	-	7,628,100

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	52,202		6,384	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	1,014,463			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	1,000,000	-	
Approved in 1992					68	-	1,147,000	-	
Financed in 1992					69	-	375,000	-	
No long term financing necessary					70	-	625,000	-	
Approved but not financed as at December 31, 1992					71	-	1,147,000	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	16,000,000	16,480,000	17,000,000	17,500,000
									18,000,000