

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43074

MUNICIPALITY OF: Midland T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Midland T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,313,848	1,813,419	7,147,905	6,352,524
Direct water billings on ratepayers -- own municipality	2	1,119,109	-		1,119,109
-- other municipalities	3	34,875	-		34,875
Sewer surcharge on direct water billings -- own municipality	4	689,765	-		689,765
-- other municipalities	5	22,640	-		22,640
Subtotal	6	17,180,237	1,813,419	7,147,905	8,218,913
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	23,675	-	-	23,675
Ontario					
The Municipal Tax Assistance Act	9	10,179	-		10,179
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	191,659	12,619	90,080	88,960
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	6,547	-	-	6,547
Other	15	-	-	-	-
Municipal enterprises	16	65,868	-	-	65,868
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	297,928	12,619	90,080	195,229
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,250,667	-	-	1,250,667
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	573,997			573,997
Canada specific grants	30	6,926			6,926
Other municipalities - grants and fees	31	349,708			349,708
Fees and service charges	32	796,383			796,383
Subtotal	33	1,727,014			1,727,014
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	95,368	-	-	95,368
Fines	37	48,755			48,755
Penalties and interest on taxes	38	203,751			203,751
Investment income - from own funds	39	177,869			177,869
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	60,085			60,085
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	585,828	-	-	585,828
TOTAL REVENUE	51	21,041,674	1,826,038	7,237,985	11,977,651

For the year ended December 31, 1992.

Midland T

[illegible]

For the year ended December 31, 1992.

Midland T

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1992.

Municipality

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	5,398,521	1,564,015	597,895	61.562000	72.426000	332,343	113,275	43,303	2,437	352	516	492,226
Separate consolidated													
Total all school board taxation	0						3,620,000	2,388,945	1,035,110	29,931	51,116	22,803	7,147,905

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Midland T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,000	-	-	78,419
Protection to Persons and Property					
Fire	2	15,207	-	12,000	1,495
Police	3	-	-	41,026	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	15,207	-	53,026	1,495
Transportation services					
Roadways	8	238,700	1,785	105,831	10,462
Winter Control	9	195,300	-	-	-
Transit	10	70,228	-	-	78,767
Parking	11	-	1,511	-	95,648
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	1,426	-	-	112,140
Subtotal	15	505,654	3,296	105,831	297,017
Environmental services					
Sanitary Sewer System	16	-	-	-	7,527
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,934
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	150,114	-
Pollution Control	21	-	1,696	-	41,284
--	22	-	-	-	10,612
Subtotal	23	-	1,696	150,114	70,357
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,000	1,934	-	282,944
Libraries	38	39,489	-	40,737	19,297
Other Cultural	39	-	-	-	-
Subtotal	40	48,489	1,934	40,737	302,241
Planning and Development					
Planning and Development	41	2,691	-	-	35,572
Commercial and Industrial	42	956	-	-	11,282
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,647	-	-	46,854
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	573,997	6,926	349,708	796,383

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality
Midland T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	589,319	-	410,530	165,580	-	-	1,165,429
Protection to Persons and Property								
Fire	2	856,130	-	64,987	64,605	-	32,249	1,017,971
Police	3	1,816,556	-	155,166	61,420	-	-	2,033,142
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	127,229	-	62,735	219	-	-	190,183
Emergency measures	6	3,153	-	7,833	25,000	-	-	35,986
Subtotal	7	2,803,068	-	290,721	151,244	-	32,249	3,277,282
Transportation services								
Roadways	8	744,570	47,483	232,326	1,072,273	-	-	2,096,652
Winter Control	9	234,763	-	239,707	-	-	-	474,470
Transit	10	6,299	-	241,312	-	-	-	247,611
Parking	11	56,143	22,754	41,924	24,404	-	6,500	138,725
Street Lighting	12	-	1,012	109,694	-	-	-	110,706
Air Transportation	13	-	-	-	-	27,563	-	27,563
--	14	47,572	-	56,766	-	-	-	104,338
Subtotal	15	1,089,347	71,249	921,729	1,096,677	27,563	6,500	3,200,065
Environmental services								
Sanitary Sewer System	16	12,470	66,943	44,642	11,000	-	-	135,055
Storm Sewer System	17	13,614	55,827	18,243	33,506	-	-	121,190
Waterworks System	18	510,686	165,600	400,158	125,808	-	32,249	1,170,003
Garbage Collection	19	22,501	-	16,558	-	-	-	39,059
Garbage Disposal	20	-	-	-	74,148	-	-	74,148
Pollution Control	21	298,573	336,977	414,066	10,000	-	-	1,059,616
--	22	-	-	-	-	-	-	-
Subtotal	23	857,844	625,347	893,667	254,462	-	32,249	2,599,071
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	88,986	-	88,986
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	88,986	-	88,986
Social and Family Services								
General Assistance	31	-	-	-	-	25,728	-	25,728
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	25,728	-	25,728
Recreation and Cultural Services								
Parks and Recreation	37	507,435	37,225	387,324	66,907	-	-	998,891
Libraries	38	341,212	-	119,217	8,703	-	-	469,132
Other Cultural	39	-	-	462	-	12,000	-	12,462
Subtotal	40	848,647	37,225	507,003	75,610	12,000	-	1,480,485
Planning and Development								
Planning and Development	41	151,509	-	83,745	350	-	-	235,604
Commercial and Industrial	42	-	45,800	196,127	12,149	-	6,500	260,576
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	151,509	45,800	279,872	12,499	-	6,500	496,180
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,339,734	779,621	3,303,522	1,756,072	154,277	-	12,333,226

For the year ended December 31, 1992.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		2,200
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,089,798
Reserves and Reserve Funds	3		694,399
Subtotal	4		1,784,197
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		1,437,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		1,437,000
Grants and Loan Forgiveness			
Ontario	20		305,383
Canada	21		19,332
Other Municipalities	22		-
Subtotal	23		324,715
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		4,000
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		11,000
--	30		71,401
--	31		-
Subtotal	32		86,401
Total Sources of Financing	33		3,632,313
Applications			
Own Expenditures			
Short Term Interest Costs	34		36,638
Other	35		3,553,425
Subtotal	36		3,590,063
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		40,050
Total Applications	42		3,630,113
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Midland T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	93,792
Protection to Persons and Property					
Fire	2	14,175	-	-	47,699
Police	3	1,259	-	-	20,098
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	15,434	-	-	67,797
Transportation services					
Roadways	8	183,100	-	-	1,253,987
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	8,997
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	15,706
Subtotal	15	183,100	-	-	1,278,690
Environmental services					
Sanitary Sewer System	16	50,450	-	-	163,503
Storm Sewer System	17	-	-	-	140,872
Waterworks System	18	-	-	-	123,966
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	19,332	19,332	-	105,414
--	22	-	-	-	-
Subtotal	23	69,782	19,332	-	533,755
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	37,067	-	-	158,178
Libraries	38	-	-	-	8,702
Other Cultural	39	-	-	-	-
Subtotal	40	37,067	-	-	166,880
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	1,449,149
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,449,149
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	305,383	19,332	-	3,590,063

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Midland T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	182,179	
Winter Control	9	-	
Transit	10	-	
Parking	11	115,974	
Street Lighting	12	4,207	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	302,360
Environmental services			
Sanitary Sewer System	16	177,695	
Storm Sewer System	17	144,049	
Waterworks System	18	536,518	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	1,103,378	
--	22	-	
	Subtotal	23	1,961,640
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	161,352	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	161,352
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	1,565,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	1,565,000
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	3,990,352

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Midland T

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	218,000
: To Canada and agencies			2	69,378
: To other			3	3,702,974
	Subtotal		4	3,990,352
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	3,990,352
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	3,990,352
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	457,000
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	150,000
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	607,000

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Midland T

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1 \$	2 \$	3 \$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-

7. 1992 Debt Charges			principal	interest
			1 \$	2 \$
Recovered from the consolidated revenue fund	50	299,794	310,439	
- general tax rates *	51	-	-	
- special are rates and special charges	52	16,000	8,109	
- benefitting landowners	53	89,000	56,279	
- user rates (consolidated entities)	54	-	-	
Recovered from reserve funds	55	-	-	
Recovered from unconsolidated entities	57	-	-	
- hydro	55	-	-	
- gas and telephone	57	-	-	
--	56	-	-	
--	58	-	-	
--	59	-	-	
Total	78	404,794	374,827	

8. Future principal and interest payments on EXISTING net debt			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$
1993	60	479,499	443,496	-	-	-
1994	61	498,317	384,685	-	-	-
1995	62	565,255	320,611	-	-	-
1996	63	610,756	246,550	-	-	-
1997	64	539,633	163,135	-	-	-
1998-2002	65	1,296,892	428,015	-	-	-
2003 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	3,990,352	1,986,492	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1 \$
1993	72	-	-
1994	73	-	-
1995	74	-	-
1996	75	-	-
1997	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)		
---	--	--

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

9LT
13

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,764,965	14,365	1,779,330							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 17,103	1,764,965	14,365	1,779,330	1,793,258	20,161	-	12,619	-	1,826,038	29,605
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 17,103	1,764,965	14,365	1,779,330	1,793,258	20,161	-	12,619	-	1,826,038	29,605

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

9LT
13

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	1	3,391,905	54,560	-	3,446,465	3,338,809	74,062	33,595	-	3,446,466	-
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)													
	--	40	-	13,459	632,371	4,058	-	636,429	604,382	8,461	16,858	-	629,701	6,731
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)													
	--	50	-	17	2,607,928	41,927	-	2,649,855	2,571,605	52,376	25,897	-	2,649,878	6
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	19,533	518,403	3,305	-	521,708	492,226	5,984	13,730	-	511,940	9,765	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	32,974	7,150,607	103,850	-	7,254,457	7,007,022	140,883	90,080	-	7,237,985	16,502	

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Midland T

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	2,828,981
Revenues		
Contributions from revenue fund	2	666,274
Contributions from capital fund	3	40,050
Development Charges Act	67	8,160
Lot levies and subdivider contributions	60	168,981
Recreational land (the Planning Act)	61	4,160
Investment income - from own funds	5	92,949
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	980,574
Expenditures		
Transferred to capital fund	14	694,399
Transferred to revenue fund	15	60,085
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	754,484
Balance at the end of the year for:		
Reserves	23	1,727,473
Reserve Funds	24	1,327,598
Total	25	3,055,071
Analysed as follows:		
Working funds	26	235,425
Contingencies	27	33,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	509,323
Sick leave	31	66,654
Insurance	32	9,639
Workers' compensation	33	75,000
Capital expenditure - general administration	34	62,806
- roads	35	-
- sanitary and storm sewers	36	1,106,187
- parks and recreation	64	6,500
- library	65	11,632
- other cultural	66	-
- water	38	-
- transit	39	20,811
- housing	40	-
- industrial development	41	199,313
- other and unspecified	42	402,852
Development Charges Act	68	8,452
Lot levies and subdivider contributions	44	37,851
Recreational land (the Planning Act)	46	175,158
Parking revenues	45	20,320
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	74,148
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	3,055,071

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

11
16

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,216,898	-
Accounts receivable			
Canada	2	19,332	
Ontario	3	110,974	
Region or county	4	1,567	
Other municipalities	5	5,945	
School Boards	6	1,284	portion of taxes
Waterworks	7	731,625	receivable for
Other (including unorganized areas)	8	509,026	business taxes
Taxes receivable			
Current year's levies	9	990,166	93,362
Previous year's levies	10	294,243	26,903
Prior year's levies	11	93,341	2,718
Penalties and interest	12	141,237	10,513
Less allowance for uncollectables (negative)	13	- 23,156	- 23,156
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	114,617	portion of line 20
Capital outlay to be recovered in future years	19	3,990,352	for tax sale / tax
			registration
Other long term assets	20	16,202	16,202
	21	9,213,653	
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	988,038		
Other	32	265,920		
Other current liabilities	33	96,893		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,352,378		
- special area rates and special charges	35	-		
- benefitting landowners	36	65,000		
- user rates (consolidated entities)	37	572,974		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 89,975		
Reserves and reserve funds	41	3,055,071		
Accumulated net revenue (deficit)				
General revenue	42	93,100		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	771,396		
Libraries	49	14,061		
Cemetaries	50	-		
Recreation, community centres and arenas	51	33,216		
--	52	209		
--	53	- 2		
--	54	16,601		
--	55	- 67,334		
Region or county	56	29,605		
School boards	57	16,502		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	9,213,653		

Municipality

Midland T

For the year ended December 31, 1992.

12
17

1												
1. Number of continuous full time employees as at December 31												
Administration											1	2
Non-line Department Support Staff											2	12
Fire											3	13
Police											4	30
Transit											5	-
Public Works											6	29
Health Services											7	-
Homes for the Aged											8	-
Other Social Services											9	-
Parks and Recreation											10	6
Libraries											11	5
Planning											12	4
Total											13	101
continuous full time employees December 31												
other												
1 2												
\$ \$												
2. Total expenditures during the year on:												
Wages and salaries											14	4,619,525
Employee benefits											15	987,032
1 \$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections:	Current year's tax										16	14,032,303
	Previous years' tax										17	650,821
	Penalties and interest										18	156,381
Subtotal											19	14,839,505
Discounts allowed											20	-
Tax adjustments under section 363 and 364 of the Municipal Act											22	-
- amounts added to the roll (negative)											23	-
- amounts written off											24	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act											25	-
- recoverable from upper tier and school boards											26	-
- recoverable from general municipal revenues											27	-
Transfers to tax sale and tax registration accounts											28	-
The Municipal Elderly Residents' Assistance Act - reductions											29	-
- refunds											30	-
Other (specify)											31	-
Total reductions											32	14,839,505
Amounts added to the tax roll for collection purposes only												
Business taxes written off under subsection 441(1) of the Municipal Act												
1												
4. Tax due dates for 1992 (lower tier municipalities only)												
Interim billings:	Number of installments										31	2
	Due date of first installment (YYYYMMDD)										32	19920228
	Due date of last installment (YYYYMMDD)										33	19920430
Final billings:	Number of installments										34	2
	Due date of first installment (YYYYMMDD)										35	19920731
	Due date of last installment (YYYYMMDD)										36	19920930
\$												
Supplementary taxes levied with 1994 due date											37	-
1												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures approved by the O.M.B. or Council submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council												
1 2 3 4												
\$ \$ \$ \$												
Estimated to take place												
in 1993											58	-
in 1994											59	-
in 1995											60	-
in 1996											61	-
in 1997											62	-
Total											63	-

					balance of fund		loans outstanding					
					1		2					
					\$		\$					
6. Ontario Home Renewal Plan trust fund at year end					82		74,698		60,896			
7. Analysis of direct water and sewer billings as at December 31												
					number of residential units		1992 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$		\$	
Water					39		5,582		671,466		447,643	
In this municipality												
In other municipalities (specify municipality)												
--					40		-		-		-	
--					41		-		-		-	
--					42		-		-		-	
--					43		-		-		-	
--					64		-		-		-	
					number of residential units		1992 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$		\$	
Sewer					44		5,489		319,305		370,460	
In this municipality												
In other municipalities (specify municipality)												
--					45		-		-		-	
--					46		-		-		-	
--					47		-		-		-	
--					48		-		-		-	
--					65		-		-		-	
									water		sewer	
									1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-	
8. Selected investments of own sinking funds as at December 31												
					own municipality		other municipalities, school boards		Province		Federal	
					1		2		3		4	
					\$		\$		\$		\$	
Own sinking funds					83		-		-		-	
9. Borrowing from own reserve funds												
											1	
											\$	
Loans or advances due to reserve funds as at December 31									84		-	
10. Joint boards consolidated by this municipality												
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only	
					1		2		3		4	
					\$		\$		%			
name of joint boards					53		-		-		-	
--					54		-		-		-	
--					55		-		-		-	
--					56		-		-		-	
--					57		-		-		-	
11. Applications to the Ontario Municipal Board or to Council												
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total	
					1		2		4		3	
					\$		\$		\$		\$	
Approved but not financed as at December 31, 1991					67		-		1,200,000		-	
Approved in 1992					68		-		300,000		-	
Financed in 1992					69		-		1,437,000		-	
No long term financing necessary					70		-		63,000		-	
Approved but not financed as at December 31, 1992					71		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1992					72		-		-		-	
12. Forecast of total revenue fund expenditures												
					1993		1994		1995		1996	
					1		2		3		4	
					\$		\$		\$		\$	
					73		12,950,000		13,600,000		14,300,000	
									15,050,000		15,850,000	