

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,419,451	-	3,200,377	3,219,084
Direct water billings on ratepayers -- own municipality	2	124,896	-		124,896
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	109,760	-		109,760
-- other municipalities	5	-	-		-
Subtotal	6	6,654,107	-	3,200,377	3,453,730
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,866	-	-	8,866
Canada Enterprises	8	2,430	-	-	2,430
Ontario					
The Municipal Tax Assistance Act	9	33,961	-		33,961
The Municipal Act, section 157	10	2,850	-		2,850
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,170	-	9,652	9,518
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,994	-	-	1,994
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	69,271	-	9,652	59,619
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	956,099	-	-	956,099
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	826,665			826,665
Canada specific grants	30	100,079			100,079
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	304,741			304,741
Subtotal	33	1,231,485			1,231,485
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,688	-	-	42,688
Fines	37	463			463
Penalties and interest on taxes	38	85,453			85,453
Investment income - from own funds	39	-			-
- other	40	22,639			22,639
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	570,096			570,096
Contributions from non-consolidated entities	45	3,433			3,433
--	46	-			-
--	47	-			-
--	48	2,772	2,772		
Sale of Land	49	-			-
Subtotal	50	727,544	-	-	727,544
TOTAL REVENUE	51	9,638,506	-	3,210,029	6,428,477

For the year ended December 31, 1992.

Michipicoten Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1992.

Michipicoten Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3		4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						903,139	1,506,811	764,698	- 12,413	19,902	18,240	3,200,377

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,817	-	-	14,963
Protection to Persons and Property					
Fire	2	-	-	-	10,946
Police	3	4,311	-	-	5,293
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,620
Emergency measures	6	-	-	-	-
Subtotal	7	4,311	-	-	19,859
Transportation services					
Roadways	8	136,204	-	-	-
Winter Control	9	73,245	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	45,000	-	-	23,183
--	14	-	-	-	8,474
Subtotal	15	254,449	-	-	31,657
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,169
Garbage Collection	19	12,550	-	-	20,693
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,550	-	-	27,862
Health Services					
Public Health Services	24	-	-	-	37,735
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,265
--	29	-	-	-	-
Subtotal	30	-	-	-	40,000
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	182,443	-	-	5,049
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	197,878	-	-	4,856
Subtotal	36	380,321	-	-	9,905
Recreation and Cultural Services					
Parks and Recreation	37	34,335	10,413	-	88,175
Libraries	38	18,825	1,853	-	3,747
Other Cultural	39	-	-	-	1,839
Subtotal	40	53,160	12,266	-	93,761
Planning and Development					
Planning and Development	41	-	-	-	1,600
Commercial and Industrial	42	119,057	87,813	-	44,595
Residential Development	43	-	-	-	20,539
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	119,057	87,813	-	66,734
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	826,665	100,079	-	304,741

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality	
Michipicoten Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	417,934	-	383,807	22,138	-	43,945	779,934
Protection to Persons and Property								
Fire	2	56,744	-	25,767	5,287	-	32,495	120,293
Police	3	728,479	-	86,997	24,682	-	20,840	860,998
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	48,996	-	7,937	-	-	-	56,933
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	834,219	-	120,701	29,969	-	53,335	1,038,224
Transportation services								
Roadways	8	309,187	-	130,795	60,320	-	-	500,302
Winter Control	9	186,519	-	60,111	-	-	-	246,630
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	626	-	39,834	37,500	-	-	77,960
Air Transportation	13	105,485	-	52,030	5,669	-	-	163,184
--	14	-	-	9,249	-	-	-	9,249
Subtotal	15	601,817	-	292,019	103,489	-	-	997,325
Environmental services								
Sanitary Sewer System	16	31,373	107,315	55,123	-	-	-	193,811
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	74,501	-	87,000	3,340	-	22,250	142,591
Garbage Collection	19	95,118	-	47,163	-	-	-	142,281
Garbage Disposal	20	-	-	41,031	-	-	-	41,031
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	200,992	107,315	230,317	3,340	-	22,250	519,714
Health Services								
Public Health Services	24	483	-	27,525	4,325	29,738	-	62,071
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,974	-	4,683	12,000	-	-	25,657
--	29	-	-	-	-	-	-	-
Subtotal	30	9,457	-	32,208	16,325	29,738	-	87,728
Social and Family Services								
General Assistance	31	-	-	-	-	565,822	-	565,822
Assistance to Aged Persons	32	4,148	-	201,879	-	159,952	-	365,979
Assitance to Children	33	-	-	-	-	55,832	-	55,832
Day Nurseries	34	-	-	-	-	-	-	-
--	35	148,997	-	38,507	-	-	-	187,504
Subtotal	36	153,145	-	240,386	-	781,606	-	1,175,137
Recreation and Cultural Services								
Parks and Recreation	37	329,836	-	220,897	12,322	-	-	563,055
Libraries	38	49,886	-	35,777	-	-	12,860	98,523
Other Cultural	39	-	-	11,068	-	-	-	11,068
Subtotal	40	379,722	-	267,742	12,322	-	12,860	672,646
Planning and Development								
Planning and Development	41	650	-	443	-	-	-	1,093
Commercial and Industrial	42	262,681	-	200,837	60,100	-	-	523,618
Residential Development	43	35,210	-	4,600	-	-	-	39,810
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	298,541	-	205,880	60,100	-	-	564,521
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,895,827	107,315	1,773,060	247,683	811,344	-	5,835,229

1992 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Michipicoten Tp	5
For the year ended December 31, 1992.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	161,145
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	243,358
Reserves and Reserve Funds	3	73,923
Subtotal	4	317,281
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	285,888
Canada	21	-
Other Municipalities	22	-
Subtotal	23	285,888
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	101,855
Investment Income		
From Own Funds	26	-
Other	27	38
Donations	28	5,440
--	30	-
--	31	-
Subtotal	32	107,333
Total Sources of Financing	33	710,502
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,097,392
Subtotal	36	1,097,392
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,097,392
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	225,745
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	72,131
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	247,917
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	49,959
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	225,745
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	32,263
Protection to Persons and Property					
Fire	2	-	-	-	5,287
Police	3	-	-	-	24,682
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,969
Transportation services					
Roadways	8	42,000	-	-	107,846
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	11,263	-	-	47,699
Air Transportation	13	7,402	-	-	13,071
--	14	-	-	-	-
Subtotal	15	60,665	-	-	168,616
Environmental services					
Sanitary Sewer System	16	6,852	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,861
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,852	-	-	10,861
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,025
--	29	-	-	-	-
Subtotal	30	-	-	-	7,025
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	18,634
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	18,634
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	218,371	-	-	715,223
Residential Development	43	-	-	-	114,801
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	218,371	-	-	830,024
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	285,888	-	-	1,097,392

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Michipicoten Tp

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	441,725	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	441,725
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	441,725

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1992.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	7,725
: To other		3	434,000
Subtotal		4	441,725
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	441,725
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	434,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	7,725
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

Municipality

Michipicoten Tp

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1992 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	50,000	49,189				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	7,344	782				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	57,344	49,971				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1993	60	63,725	44,188	-	-	-	-
1994	61	61,000	37,715	-	-	-	-
1995	62	68,000	30,858	-	-	-	-
1996	63	75,000	23,171	-	-	-	-
1997	64	83,000	14,575	-	-	-	-
1998-2002	65	91,000	5,005	-	-	-	-
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	441,725	155,512	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1993					72	-	
1994					73	-	
1995					74	-	
1996					75	-	
1997					76	-	
Total					77	-	
10. Other notes (attach supporting schedules as required)							

1992 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

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1992 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,654	1,243,619	10,203	-	1,253,822	1,234,273	18,252	3,194	-	1,255,719 243
--	31		-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40		1,175	370,945	2,838	-	373,783	366,782	3,436	1,767	-	371,985 - 623
--	41		-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	470	1,569,229	12,688	-	1,581,917	1,554,174	23,460	4,691	-	1,582,325 - 62
--	51		-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70		-	-	-	-	-	-	-	-	-	-
--	71		-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	949	3,183,793	25,729	-	3,209,522	3,155,229	45,148	9,652	-	3,210,029 - 442

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Michipicoten Tp

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For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	1,409,429
Revenues		
Contributions from revenue fund	2	4,325
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	22,602
- other	6	23,174
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	50,101
Expenditures		
Transferred to capital fund	14	73,923
Transferred to revenue fund	15	570,096
Charges for long term liabilities - principal and interest	16	-
--	63	400
--	20	4,250
--	21	-
Total expenditure	22	648,669
Balance at the end of the year for:		
Reserves	23	405,508
Reserve Funds	24	405,353
Total	25	810,861
Analysed as follows:		
Working funds	26	405,508
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	53,508
- water	29	49,618
Replacement of equipment	30	-
Sick leave	31	81,227
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	10,809
- other and unspecified	42	147,811
Development Charges Act	68	-
Lot levies and subdivider contributions	44	18,274
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	3,885
Waste Site	53	40,221
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	810,861

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	140,269	-
Accounts receivable			
Canada	2	22,688	
Ontario	3	273,032	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	7,971	receivable for
Other (including unorganized areas)	8	159,147	business taxes
Taxes receivable			
Current year's levies	9	699,106	152,081
Previous year's levies	10	567,753	138,556
Prior year's levies	11	189,528	29,072
Penalties and interest	12	144,592	27,895
Less allowance for uncollectables (negative)	13	- 42,030	- 42,030
Investments			
Canada	14	26,350	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	98,042	portion of line 20
Capital outlay to be recovered in future years	19	441,725	for tax sale / tax
Other long term assets	20	133,126	registration
	21	2,861,299	-
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

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For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,381,477		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	6,468		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	4,263		
Trade accounts payable	31	227,392		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	434,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	7,725		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	810,861		
Accumulated net revenue (deficit)				
General revenue	42	200,746		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	455		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	14,099		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 442		
Unexpended capital financing / (unfinanced capital outlay)	58	- 225,745		
Total	59	2,861,299		

STATISTICAL DATA

For the year ended December 31, 1992.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	7	
Fire	3	-	
Police	4	11	
Transit	5	-	
Public Works	6	17	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	1	
Planning	12	1	
Total	13	47	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,949,302	601,286
Employee benefits	15	430,617	46,980
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	5,591,947	
Previous years' tax	17	317,625	
Penalties and interest	18	125,178	
Subtotal	19	6,034,750	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	3,557	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24		
- recoverable from upper tier and school boards		14,999	
- recoverable from general municipal revenues	25	16,249	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	16,700	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	6,086,255	
Amounts added to the tax roll for collection purposes only	30	41,117	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19920228	
Due date of last installment (YYYYMMDD)	33	19920430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19920630	
Due date of last installment (YYYYMMDD)	36	19920930	
		\$	
Supplementary taxes levied with1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1993	58	2,670,000	-
in 1994	59	-	-
in 1995	60	-	-
in 1996	61	-	-
in 1997	62	-	-
Total	63	2,670,000	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		20,051	
							18,898	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units		1992 billings residential units	
					all other properties		computer use only	
					1		2	
					\$		\$	
Water					3		4	
In this municipality					39		1,103	
In other municipalities (specify municipality)					95,555		29,341	
--								
--					40		-	
--					41		-	
--					42		-	
--					43		-	
--					64		-	
					number of residential units		1992 billings residential units	
					all other properties		computer use only	
					1		2	
					\$		\$	
Sewer					3		4	
In this municipality					44		1,039	
In other municipalities (specify municipality)					84,327		25,433	
--					45		-	
--					46		-	
--					47		-	
--					48		-	
--					65		-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	
8. Selected investments of own sinking funds as at December 31								
					own municipality		other municipalities, school boards	
					Province		Federal	
					1		2	
					\$		\$	
Own sinking funds					83		-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84		123,048	
10. Joint boards consolidated by this municipality								
					total board expenditure		contribution from this municipality	
					this municipality's share of total municipal contributions		for computer use only	
					1		2	
					\$		\$	
					3		4	
					%			
name of joint boards					53		-	
--					54		-	
--					55		-	
--					56		-	
--					57		-	
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
					other submitted to Council		total	
					1		2	
					\$		\$	
					4		3	
					\$		\$	
Approved but not financed as at December 31, 1991					67		-	
Approved in 1992					68		-	
Financed in 1992					69		-	
No long term financing necessary					70		-	
Approved but not financed as at December 31, 1992					71		-	
Applications submitted but not approved as at Decemeber 31, 1992					72		-	
12. Forecast of total revenue fund expenditures								
					1993		1994	
					1995		1996	
					1997			
					1		2	
					\$		\$	
73					6,000,000		6,120,000	
					6,240,000		6,360,000	
							6,500,000	