

# 1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

*For the year ended December 31, 1992.*

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,095,217	-	1,883,964	2,211,253
Direct water billings on ratepayers -- own municipality	2	517,954	-		517,954
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	315,775	-		315,775
-- other municipalities	5	-	-		-
Subtotal	6	4,928,946	-	1,883,964	3,044,982
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,937	-	-	5,937
Canada Enterprises	8	13,450	-	6,643	6,807
Ontario					
The Municipal Tax Assistance Act	9	29,830	-		29,830
The Municipal Act, section 157	10	11,775	-		11,775
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,825	-	13,101	13,724
Ontario Hydro	13	1,256	-	620	636
Liquor Control Board of Ontario	14	819	-	-	819
Other	15	1,733	-	-	1,733
Municipal enterprises	16	2,804	-	1,384	1,420
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	94,429	-	21,748	72,681
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,512,832	-	-	1,512,832
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,034,706			1,034,706
Canada specific grants	30	11,431			11,431
Other municipalities - grants and fees	31	2,618			2,618
Fees and service charges	32	1,538,576			1,538,576
Subtotal	33	2,587,331			2,587,331
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,746	-	-	39,746
Fines	37	33,981			33,981
Penalties and interest on taxes	38	100,319			100,319
Investment income - from own funds	39	-			-
- other	40	40,210			40,210
Sales of publications, equipment, etc	42	17,127			17,127
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	70,859			70,859
Contributions from non-consolidated entities	45	-			-
--	46	66,751			66,751
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	368,993	-	-	368,993
TOTAL REVENUE	51	9,492,531	-	1,905,712	7,586,819

*For the year ended December 31, 1992.*

Hearst T

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## I. Own purposes

[illegible]

*For the year ended December 31, 1992.*

# Hearst T

## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	24,728,940	9,522,338	3,701,670	16.247000	19.114000	401,771	182,010	70,754	- 151	3,378	1,634	659,396
Separate consolidated													
Total all school board taxation	0						1,079,267	599,639	192,715	- 1,873	8,105	6,111	1,883,964

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality

[illegible]



1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,019	-	-	124,225
Protection to Persons and Property					
Fire	2	-	-	-	19,272
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,272
Transportation services					
Roadways	8	467,226	-	-	620,716
Winter Control	9	17,469	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	79,912
Street Lighting	12	-	-	-	-
Air Transportation	13	39,010	-	-	247,242
--	14	-	-	-	-
Subtotal	15	523,705	-	-	947,870
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,230
--	29	-	-	-	-
Subtotal	30	-	-	-	4,230
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	427,248	-	-	128,325
--	35	-	-	-	-
Subtotal	36	427,248	-	-	128,325
Recreation and Cultural Services					
Parks and Recreation	37	19,628	4,991	-	307,522
Libraries	38	29,764	3,879	2,618	-
Other Cultural	39	-	-	-	-
Subtotal	40	49,392	8,870	2,618	307,522
Planning and Development					
Planning and Development	41	29,342	-	-	7,132
Commercial and Industrial	42	-	2,561	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	29,342	2,561	-	7,132
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,034,706	11,431	2,618	1,538,576

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality	
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	590,545	-	247,649	332,873	-	-	1,171,067
Protection to Persons and Property								
Fire	2	91,549	-	29,418	90,192	-	-	211,159
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	53,260	-	55,179	1,265	-	-	109,704
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	144,809	-	84,597	91,457	-	-	320,863
Transportation services								
Roadways	8	368,142	265,819	460,588	357,435	-	-	1,451,984
Winter Control	9	135,096	-	326,002	-	-	-	461,098
Transit	10	-	-	-	-	-	-	-
Parking	11	91,702	11,000	22,500	8,703	-	-	133,905
Street Lighting	12	-	-	67,660	31,599	-	-	99,259
Air Transportation	13	12,150	-	308,901	1,323	-	-	322,374
--	14	-	-	-	-	-	-	-
Subtotal	15	607,090	276,819	1,185,651	399,060	-	-	2,468,620
Environmental services								
Sanitary Sewer System	16	11,453	7,899	315,031	-	-	-	334,383
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	56,930	70,881	563,538	-	-	-	691,349
Garbage Collection	19	19,743	-	144,869	36,984	-	-	201,596
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	88,126	78,780	1,023,438	36,984	-	-	1,227,328
Health Services								
Public Health Services	24	-	-	-	-	64,568	-	64,568
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	5,819	-	14,188	-	-	-	20,007
--	29	-	-	-	-	-	-	-
Subtotal	30	5,819	-	14,188	-	64,568	-	84,575
Social and Family Services								
General Assistance	31	-	-	-	3,000	226,736	-	229,736
Assistance to Aged Persons	32	-	-	-	-	194,749	-	194,749
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	389,001	-	185,652	237	-	-	574,890
--	35	-	-	-	-	-	-	-
Subtotal	36	389,001	-	185,652	3,237	421,485	-	999,375
Recreation and Cultural Services								
Parks and Recreation	37	525,476	-	374,985	92,413	-	-	992,874
Libraries	38	77,575	-	67,202	38	-	-	144,815
Other Cultural	39	-	-	9,000	900	-	-	9,900
Subtotal	40	603,051	-	451,187	93,351	-	-	1,147,589
Planning and Development								
Planning and Development	41	67,203	-	10,864	-	-	-	78,067
Commercial and Industrial	42	15,567	12,332	39,961	12,575	30,750	-	111,185
Residential Development	43	-	36,316	-	2,028	-	-	38,344
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	82,770	48,648	50,825	14,603	30,750	-	227,596
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,511,211	404,247	3,243,187	971,565	516,803	-	7,647,013

For the year ended December 31, 1992.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,303,048	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	466,229	
Reserves and Reserve Funds	3	-	
Subtotal	4	466,229	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	1,512,724	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	1,512,724	
Grants and Loan Forgiveness			
Ontario	20	1,154,129	
Canada	21	136,561	
Other Municipalities	22	-	
Subtotal	23	1,290,690	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	3,263	
Investment Income			
From Own Funds	26	-	
Other	27	15,000	
Donations	28	25,271	
--	30	122,883	
--	31	-	
Subtotal	32	166,417	
Total Sources of Financing	33	3,436,060	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,972,113	
Subtotal	36	1,972,113	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,972,113	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 160,899	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 243,370	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	26,143	
- Proceeds From Long Term Liabilities	46	41,500	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	14,828	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 160,899	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,734
Protection to Persons and Property					
Fire	2	43,500	-	-	1,392
Police	3	-	-	-	-
Conservation Authority	4	1,837	-	-	2,652
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	45,337	-	-	4,044
Transportation services					
Roadways	8	589,650	-	-	1,089,971
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	7,603
Street Lighting	12	-	-	-	-
Air Transportation	13	453	-	-	906
--	14	-	-	-	-
Subtotal	15	590,103	-	-	1,098,480
Environmental services					
Sanitary Sewer System	16	157,752	-	-	171,966
Storm Sewer System	17	-	-	-	-
Waterworks System	18	65,750	-	-	71,081
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	45,735	-	-	62,543
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	269,237	-	-	305,590
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	9,053	-	-	37,122
--	35	-	-	-	-
Subtotal	36	9,053	-	-	37,122
Recreation and Cultural Services					
Parks and Recreation	37	236,843	136,561	-	495,684
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	236,843	136,561	-	495,684
Planning and Development					
Planning and Development	41	-	-	-	955
Commercial and Industrial	42	-	-	-	3,876
Residential Development	43	3,556	-	-	4,628
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,556	-	-	9,459
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,154,129	136,561	-	1,972,113

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	1,513,015	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	1,513,015	
Environmental services			
Sanitary Sewer System	16	195,343	
Storm Sewer System	17	27,475	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	222,818	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	15,000	
Residential Development	43	208,161	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	223,161	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,958,994	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	190,971
: To Canada and agencies			2	208,161
: To other			3	1,559,862
	Subtotal		4	1,958,994
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,958,994
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	752,982
Long term bank loans			18	806,880
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	208,161
--			24	190,971
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

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*For the year ended December 31, 1992.*

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1 \$	2 \$	3 \$
Water projects - for this municipality only	46	-	332,478		863,376	99,448
- share of integrated projects	47	-	-		-	-
Sewer projects - for this municipality only	48	-	449,429		745,846	76,940
- share of integrated projects	49	-	-		-	-
7. 1992 Debt Charges						
					principal	interest
					1 \$	2 \$
Recovered from the consolidated revenue fund						
- general tax rates *	50		185,503			202,244
- special are rates and special charges	51		15,000			1,500
- benefitting landowners	52		-			-
- user rates (consolidated entities)	53		-			-
Recovered from reserve funds	54		-			-
Recovered from unconsolidated entities						
- hydro	55		-			-
- gas and telephone	57		-			-
--	56		-			-
--	58		-			-
--	59		-			-
Total	78		200,503			203,744
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal interest
		1 \$	2 \$	3 \$	4 \$	5 \$ 6 \$
1993	60	217,364	174,883	-	-	- -
1994	61	198,150	156,690	-	-	- -
1995	62	187,150	140,253	-	-	- -
1996	63	189,021	125,295	-	-	- -
1997	64	180,950	108,692	-	-	- -
1998-2002	65	771,225	315,996	-	-	- -
2003 onwards	79	215,134	59,157	-	-	- -
interest to be earned on sinking funds *	69	-	-	-	-	- -
Downtown revitalization program	70	-	-	-	-	- -
Total	71	1,958,994	1,080,966	-	-	- -
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1 \$
1993	72					2,000
1994	73					2,000
1995	74					4,000
1996	75					4,000
1997	76					4,000
Total	77					16,000
10. Other notes (attach supporting schedules as required)						

## 1992 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1992.*

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## 1992 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1992.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	6	245,293	924	-	246,217	232,092	8,006	6,119	-	246,217	- 6
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	801,096	5,864	-	806,960	795,407	5,521	6,032	-	806,960	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	6	183,701	694	-	184,395	174,370	5,429	4,596	-	184,395	- 6
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	663,279	4,861	-	668,140	659,396	3,743	5,001	-	668,140	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	12	1,893,369	12,343	-	1,905,712	1,861,265	22,699	21,748	-	1,905,712	- 12

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Hearst T
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10  
15

For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	628,176	
Revenues			
Contributions from revenue fund	2	505,336	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	2,588	
- other	6	2,792	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	510,716	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	70,859	
Charges for long term liabilities - principal and interest	16	-	
--	63	4,737	
--	20	-	
--	21	-	
Total expenditure	22	75,596	
Balance at the end of the year for:			
Reserves	23	1,036,351	
Reserve Funds	24	26,945	
Total	25	1,063,296	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	317,500	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	95,306	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	55,678	
- library	65	1,558	
- other cultural	66	19,650	
- water	38	100,847	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	270,737	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	3,179	
Waste Site	53	2,322	
Police Commission	54	23,838	
Municipal Election	55	26,945	
Business Improvement Area	56	-	
--	57		
Total	58	1,063,296	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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11  
16

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	71,871	-
Accounts receivable			
Canada	2	39,461	
Ontario	3	567,488	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	30,764	receivable for
Other (including unorganized areas)	8	168,981	business taxes
Taxes receivable			
Current year's levies	9	449,594	68,939
Previous year's levies	10	200,046	50,031
Prior year's levies	11	138,172	219
Penalties and interest	12	69,911	14,350
Less allowance for uncollectables (negative)	13	- 56,005	- 50,393
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	318,851	
Other current assets	18	321,912	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,958,994	
Other long term assets	20	11,454	-
Total	21	4,291,494	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	227,502		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	187,542		
Trade accounts payable	31	310,804		
Other	32	175,119		
Other current liabilities	33	162,197		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,727,553		
- special area rates and special charges	35	15,000		
- benefitting landowners	36	216,441		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,063,296		
Accumulated net revenue (deficit)				
General revenue	42	12		
Special charges and special areas (specify)				
--	43	24,094		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	15,659		
Libraries	49	4,337		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,267		
--	53	6,458		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	160,899		
Total	59	4,291,494		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		11
Non-line Department Support Staff	2		-
Fire	3		1
Police	4		2
Transit	5		-
Public Works	6		14
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		11
Parks and Recreation	10		9
Libraries	11		2
Planning	12		2
Total	13		52

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,912,872	202,963	
Employee benefits	15	364,932	30,444	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		3,645,623
Previous years' tax	17		127,312
Penalties and interest	18		48,101
Subtotal	19		3,821,036
Discounts allowed	20		-
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	26,124
- amounts written off	23		29,094
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		-
- recoverable from general municipal revenues	25		-
Transfers to tax sale and tax registration accounts	26		8,974
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		3,832,980
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31		4
Due date of first installment (YYYYMMDD)	32		19920217
Due date of last installment (YYYYMMDD)	33		19920519
Final billings: Number of installments	34		4
Due date of first installment (YYYYMMDD)	35		19920616
Due date of last installment (YYYYMMDD)	36		19920916
			\$
Supplementary taxes levied with1994 due date	37		5,334

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993	58	5,000,000	-	-	-
in 1994	59	5,000,000	-	-	-
in 1995	60	5,000,000	-	-	-
in 1996	61	5,000,000	-	-	-
in 1997	62	5,000,000	-	-	-
Total	63	25,000,000	-	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	155,738	75,073		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	2,327	347,516	170,438	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	2,319	211,866	103,909	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	2,547,952	-	
Approved in 1992					68	-	-	-	
Financed in 1992					69	-	1,512,724	-	
No long term financing necessary					70	-	875,100	-	
Approved but not financed as at December 31, 1992					71	-	160,128	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					7,200,000	7,250,000	7,300,000	7,350,000	7,400,000