

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51026

MUNICIPALITY OF: Gore Bay T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Gore Bay T

1
3

For the year ended December 31, 1992.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	457,327	-	242,771	214,556
Direct water billings on ratepayers -- own municipality	2	45,422	-		45,422
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	31,162	-		31,162
-- other municipalities	5	-	-		-
Subtotal	6	533,911	-	242,771	291,140
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,227	-	1,121	1,106
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,856	-		957
The Municipal Act, section 157	10	-	-		-
Other	11	4,957	-		4,957
Ontario Enterprises					
Ontario Housing Corporation	12	8,339	-	4,435	3,904
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	435	-	-	435
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	17,814	-	6,455	11,359
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	145,219	-	-	145,219
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	180,886			180,886
Canada specific grants	30	11,779			11,779
Other municipalities - grants and fees	31	25,832			25,832
Fees and service charges	32	192,605			192,605
Subtotal	33	411,102			411,102
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,520	-	-	7,520
Fines	37	-			-
Penalties and interest on taxes	38	3,098			3,098
Investment income - from own funds	39	5,950			5,950
- other	40	-			-
Sales of publications, equipment, etc	42	215			215
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	16,783	-	-	16,783
TOTAL REVENUE	51	1,124,829	-	249,226	875,603

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Gore Bay T

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					149,778	69,013	16,516	1,198	4,746	1,520	242,771

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Gore Bay T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,691	-	-	877
Protection to Persons and Property					
Fire	2	-	-	2,282	1,570
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,282	1,570
Transportation services					
Roadways	8	17,000	-	-	-
Winter Control	9	14,480	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	71,580
Subtotal	15	31,480	-	-	71,580
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	7,148	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,148	-
Health Services					
Public Health Services	24	14,479	-	-	12,883
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,105	7,596
--	29	-	-	-	-
Subtotal	30	14,479	-	1,105	20,479
Social and Family Services					
General Assistance	31	59,171	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	1,012	-	-	1,711
Subtotal	36	60,183	-	-	1,711
Recreation and Cultural Services					
Parks and Recreation	37	7,044	-	6,500	27,924
Libraries	38	8,456	1,190	8,797	-
Other Cultural	39	5,021	-	-	12,522
Subtotal	40	20,521	1,190	15,297	40,446
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	43,532	10,589	-	34,793
Residential Development	43	-	-	-	21,149
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	43,532	10,589	-	55,942
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	180,886	11,779	25,832	192,605

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Gore Bay T

4
8

For the year ended December 31, 1992.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	120,545	-	53,562	3,985	-	-	178,092
Protection to Persons and Property								
Fire	2	5,288	-	8,436	19	-	-	13,743
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,195	-	222	-	-	-	2,417
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,483	-	8,658	19	-	-	16,160
Transportation services								
Roadways	8	35,535	-	8,893	24,136	-	-	68,564
Winter Control	9	6,873	-	19,584	-	-	-	26,457
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,684	392	-	-	17,076
Air Transportation	13	-	-	-	-	-	-	-
--	14	31,930	-	11,642	2,291	-	-	45,863
Subtotal	15	74,338	-	56,803	26,819	-	-	157,960
Environmental services								
Sanitary Sewer System	16	-	-	21,993	-	-	-	21,993
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	39,483	28,726	-	-	68,209
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	5,949	-	90,933	-	-	-	96,882
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,949	-	152,409	28,726	-	-	187,084
Health Services								
Public Health Services	24	-	-	9,070	-	7,183	-	16,253
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	7,026	3,000	-	-	10,026
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	16,096	3,000	7,183	-	26,279
Social and Family Services								
General Assistance	31	-	-	-	-	70,791	-	70,791
Assistance to Aged Persons	32	12,411	-	8,461	-	13,241	-	34,113
Assistance to Children	33	-	-	-	-	1,806	-	1,806
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	12,411	-	8,461	-	85,838	-	106,710
Recreation and Cultural Services								
Parks and Recreation	37	32,924	-	41,295	15,339	-	-	89,558
Libraries	38	12,146	-	7,414	-	-	-	19,560
Other Cultural	39	12,707	-	3,179	3,668	-	-	19,554
Subtotal	40	57,777	-	51,888	19,007	-	-	128,672
Planning and Development								
Planning and Development	41	-	-	200	-	1,717	-	1,917
Commercial and Industrial	42	38,213	-	37,637	-	-	-	75,850
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	38,213	-	37,837	-	1,717	-	77,767
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	316,716	-	385,714	81,556	94,738	-	878,724

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	53,556
Reserves and Reserve Funds	3	15,989
Subtotal	4	69,545
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	52,999
Canada	21	63,511
Other Municipalities	22	1,866
Subtotal	23	118,376
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	187,921
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	187,921
Subtotal	36	187,921
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	187,921
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Gore Bay T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		4 \$
General Government	1	18,272	11,403	-	48,344
Protection to Persons and Property					
Fire	2	-	-	1,866	1,885
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,866	1,885
Transportation services					
Roadways	8	28,220	-	-	52,747
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	52,108	-	54,399
Subtotal	15	28,220	52,108	-	107,146
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,726
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,726
Health Services					
Public Health Services	24	-	-	-	1,306
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	1,306
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,507	-	-	21,846
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	3,668
Subtotal	40	6,507	-	-	25,514
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	52,999	63,511	1,866	187,921

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Gore Bay T

7
11

For the year ended December 31, 1992.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	7,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	7,000
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	7,000

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	7,000
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	7,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	7,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	7,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1992 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	-	-	-	-	-	-
1994	61	-	-	-	-	-	-
1995	62	-	-	-	-	-	-
1996	63	-	-	-	-	-	-
1997	64	-	-	-	-	-	-
1998-2002	65	7,000	-	-	-	-	-
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,000	-	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1993	72	-
1994	73	-
1995	74	-
1996	75	-
1997	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	223	115,120	3,579	-	118,699	108,623	8,812	3,123	-	120,558	2,082
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	49	124,819	3,816	-	128,635	115,871	9,465	3,332	-	128,668	82
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	272	239,939	7,395	-	247,334	224,494	18,277	6,455	-	249,226	2,164

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Gore Bay T

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	365,496
Revenues		
Contributions from revenue fund	2	28,000
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	400
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	25,907
- other	6	638
--	9	-
--	10	19,367
--	11	-
--	12	-
Total revenue	13	74,312
Expenditures		
Transferred to capital fund	14	15,989
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	15,989
Balance at the end of the year for:		
Reserves	23	40,500
Reserve Funds	24	383,319
Total	25	423,819
Analysed as follows:		
Working funds	26	40,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	2,099
- other cultural	66	-
- water	38	158,694
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	222,526
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	423,819

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	356,659	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	5,518	
Ontario	3	31,244	
Region or county	4	-	
Other municipalities	5	13,226	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	11,523	business taxes
Taxes receivable			
Current year's levies	9	14,976	655
Previous year's levies	10	1,716	176
Prior year's levies	11	631	88
Penalties and interest	12	1,148	138
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	15,683	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	7,000	
Other long term assets	20	74,019	5,776
Total	21	533,343	

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	6,619	
Trade accounts payable	31	23,245	
Other	32	2,164	
Other current liabilities	33	32,032	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	7,000	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	423,819	
Accumulated net revenue (deficit)			
General revenue	42	26,327	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	1,110	
Libraries	49	1,587	
Cemetaries	50	6,070	
Recreation, community centres and arenas	51	-	
--	52	1,206	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	2,164	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
Total	59	533,343	

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	4
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	3
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	1
Parks and Recreation		10	1
Libraries		11	1
Planning		12	-
	Total	13	10

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries		14	217,191
Employee benefits		15	21,719
			58,313
			4,911

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	439,354
	Previous years' tax	17	11,534
	Penalties and interest	18	3,098
	Subtotal	19	453,986
Discounts allowed		20	-
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)		22	-14,034
- amounts written off		23	1,298
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards		24	-
- recoverable from general municipal revenues		25	-
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	441,250
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19920331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19920930
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with 1994 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993		58	101,000	-	-
in 1994		59	63,500	-	-
in 1995		60	47,800	-	-
in 1996		61	112,000	-	-
in 1997		62	55,000	-	-
	Total	63	379,300	-	-

1992 FINANCIAL INFORMATION RETURN

Municipality

Gore Bay T

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	27,124	6,360		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1992 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	421	32,852	12,570	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1992 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	365	21,824	9,338	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1991	67	-	-	-	-	
Approved in 1992	68	-	-	-	-	
Financed in 1992	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1992	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1992	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1993	1994	1995	1996	1997
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		993,818	1,003,756	1,033,869	1,054,546	1,060,000