

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,030,736	-	6,950,024	9,080,712
Direct water billings on ratepayers -- own municipality	2	788,605	-		788,605
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	16,819,341	-	6,950,024	9,869,317
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	132,831	-	-	132,831
Ontario					
The Municipal Tax Assistance Act	9	13,332	-		13,332
The Municipal Act, section 157	10	10,500	-		10,500
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,664	-	12,443	16,221
Ontario Hydro	13	9,250	-	-	9,250
Liquor Control Board of Ontario	14	10,587	-	-	10,587
Other	15	-	-	-	-
Municipal enterprises	16	73,520	-	-	73,520
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	278,684	-	12,443	266,241
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	4,747,506	-	-	4,747,506
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	15,457,262			15,457,262
Canada specific grants	30	34,875			34,875
Other municipalities - grants and fees	31	1,980,324			1,980,324
Fees and service charges	32	2,623,427			2,623,427
Subtotal	33	20,095,888			20,095,888
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	76,439	-	-	76,439
Fines	37	17,209			17,209
Penalties and interest on taxes	38	124,608			124,608
Investment income - from own funds	39	-			-
- other	40	319,095			319,095
Sales of publications, equipment, etc	42	32,140			32,140
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	329,522			329,522
Contributions from non-consolidated entities	45	-			-
--	46	19,919			19,919
--	47	7,786			7,786
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	926,718	-	-	926,718
TOTAL REVENUE	51	42,868,137	-	6,962,467	35,905,670

For the year ended December 31, 1992.

Elliot Lake C

[illegible]

For the year ended December 31, 1992.

Elliot Lake C

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						4,304,063	1,828,957	803,386	2,545	108	10,965	6,950,024

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Elliot Lake C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	15,348	-	-	211,918
Protection to Persons and Property					
Fire	2	-	-	-	39,423
Police	3	4,730	-	-	18,375
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	236	-	7,898
Emergency measures	6	-	-	-	-
Subtotal	7	4,730	236	-	65,696
Transportation services					
Roadways	8	316,200	-	-	81,049
Winter Control	9	292,000	-	-	-
Transit	10	158,037	-	-	135,494
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	51,008	-	-	55,916
--	14	-	-	-	-
Subtotal	15	817,245	-	-	272,459
Environmental services					
Sanitary Sewer System	16	-	1,903	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,715
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	13,595	-	-	90
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,595	1,903	-	10,805
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	623,569	-	-	7
Cemeteries	28	-	-	-	29,480
--	29	-	-	-	-
Subtotal	30	623,569	-	-	29,487
Social and Family Services					
General Assistance	31	9,842,958	-	1,749,554	915,787
Assistance to Aged Persons	32	1,222,024	4,611	53,727	469,895
Assitance to Children	33	-	-	177,043	-
Day Nurseries	34	294,132	-	-	36,425
--	35	-	-	-	-
Subtotal	36	11,359,114	4,611	1,980,324	1,422,107
Recreation and Cultural Services					
Parks and Recreation	37	10,520	7,167	-	396,138
Libraries	38	63,397	-	-	1,170
Other Cultural	39	5,395	-	-	17,514
Subtotal	40	79,312	7,167	-	414,822
Planning and Development					
Planning and Development	41	-	-	-	1,000
Commercial and Industrial	42	513,514	20,958	-	10,263
Residential Development	43	2,030,835	-	-	184,870
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,544,349	20,958	-	196,133
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,457,262	34,875	1,980,324	2,623,427

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality	
Elliot Lake C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	843,898	-	1,243,122	2,210,556	-	1,397	4,298,973
Protection to Persons and Property								
Fire	2	996,937	-	69,531	19,285	-	108,886	1,194,639
Police	3	1,865,380	-	253,879	48,602	-	-	2,167,861
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	238,657	-	13,424	-	-	9,015	261,096
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,100,974	-	336,834	67,887	-	117,901	3,623,596
Transportation services								
Roadways	8	1,046,821	-	909,635	125,771	-	794,058	1,288,169
Winter Control	9	178,584	-	191,579	-	-	284,846	655,009
Transit	10	63,511	-	435,195	-	-	28	498,734
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	134,390	8,071	-	-	142,461
Air Transportation	13	173,881	-	77,993	14,065	-	38,044	303,983
--	14	-	-	-	-	-	-	-
Subtotal	15	1,462,797	-	1,748,792	147,907	-	471,140	2,888,356
Environmental services								
Sanitary Sewer System	16	519,191	-	415,618	22,335	-	91,101	1,048,245
Storm Sewer System	17	-	-	-	724,387	-	-	724,387
Waterworks System	18	301,898	-	383,788	-	-	6,011	679,675
Garbage Collection	19	108,182	-	11,630	-	-	141,578	261,390
Garbage Disposal	20	838	-	106,664	10,000	-	539	118,041
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	930,109	-	917,700	756,722	-	227,207	2,831,738
Health Services								
Public Health Services	24	-	-	-	-	115,486	-	115,486
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	534,566	-	89,010	-	-	-	623,576
Cemeteries	28	17,184	-	17,290	6,000	-	5,461	45,935
--	29	-	-	-	-	-	-	-
Subtotal	30	551,750	-	106,300	6,000	115,486	5,461	784,997
Social and Family Services								
General Assistance	31	1,927,860	35,415	708,015	185,404	10,287,649	-	13,144,343
Assistance to Aged Persons	32	1,359,400	-	780,688	-	222,740	-	2,362,828
Assitance to Children	33	-	-	-	-	254,501	-	254,501
Day Nurseries	34	296,667	-	78,722	-	-	-	375,389
--	35	-	-	-	-	-	-	-
Subtotal	36	3,583,927	35,415	1,567,425	185,404	10,764,890	-	16,137,061
Recreation and Cultural Services								
Parks and Recreation	37	1,216,988	-	508,737	118,996	-	114,207	1,958,928
Libraries	38	221,791	-	152,100	-	-	-	373,891
Other Cultural	39	25,782	-	62,762	-	-	1,749	90,293
Subtotal	40	1,464,561	-	723,599	118,996	-	115,956	2,423,112
Planning and Development								
Planning and Development	41	3,600	-	4,840	-	-	-	8,440
Commercial and Industrial	42	292,784	-	673,141	41,500	-	-	1,007,425
Residential Development	43	2,560	2,030,835	111,934	-	-	3,218	2,148,547
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	298,944	2,030,835	789,915	41,500	-	3,218	3,164,412
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	12,236,960	2,066,250	7,433,687	3,534,972	10,880,376	-	36,152,245

For the year ended December 31, 1992.

			1	\$
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	1,141,513	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,777,456	
Reserves and Reserve Funds	3		536,459	
	Subtotal	4	2,313,915	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		1,537,717	
Canada	21		41,018	
Other Municipalities	22		-	
	Subtotal	23	1,578,735	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		121,143	
Investment Income				
From Own Funds	26		-	
Other	27		7,979	
Donations	28		28,004	
--	30		600	
--	31		-	
	Subtotal	32	157,726	
	Total Sources of Financing	33	4,050,376	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,480,095	
	Subtotal	36	3,480,095	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		109,603	
	Total Applications	42	3,589,698	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,602,191	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,938,685	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		221,739	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		114,755	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,602,191
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Elliot Lake C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	566,933
Protection to Persons and Property					
Fire	2	-	-	-	8,119
Police	3	7,536	-	-	55,235
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	18,193
Emergency measures	6	-	-	-	-
Subtotal	7	7,536	-	-	81,547
Transportation services					
Roadways	8	50,000	-	-	522,822
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,071
Air Transportation	13	332,942	41,018	-	227,212
--	14	-	-	-	-
Subtotal	15	382,942	41,018	-	758,105
Environmental services					
Sanitary Sewer System	16	-	-	-	30,803
Storm Sewer System	17	28,800	-	-	719,820
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	24,476
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	28,800	-	-	775,099
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	415,000	-	-	72,627
Cemeteries	28	-	-	-	11,029
--	29	-	-	-	-
Subtotal	30	415,000	-	-	83,656
Social and Family Services					
General Assistance	31	-	-	-	185,404
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	7,877	-	-	13,423
--	35	-	-	-	-
Subtotal	36	7,877	-	-	198,827
Recreation and Cultural Services					
Parks and Recreation	37	1,380	-	-	120,097
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,380	-	-	120,097
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	694,182	-	-	895,831
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	694,182	-	-	895,831
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,537,717	41,018	-	3,480,095

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Elliot Lake C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	189,459	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	189,459	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	4,885,000	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	4,885,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	5,074,459	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake C

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	5,074,459
	Subtotal		4	5,074,459
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	5,074,459
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	4,885,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	189,459
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	1,251,860
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	75,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	1,326,860

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake C

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1992 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	1,275,787	790,463		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	1,275,787	790,463		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1993	60	4,307,342	600,702	-	-
1994	61	52,633	117,500	-	-
1995	62	102,959	108,923	-	-
1996	63	28,326	92,056	-	-
1997	64	408,738	87,518	-	-
1998-2002	65	26,914	95,246	-	-
2003 onwards	79	147,547	147,138	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,074,459	1,249,083	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1993	72	-			
1994	73	-			
1995	74	-			
1996	75	-			
1997	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1992 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

[illegible]

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake C

9LT
13

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
	Elementary Public (specify												
	--	30	974	3,448,246	7,440	-	3,455,686	3,389,747	60,464	4,757	-	3,454,968	256
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	6,398	1,106,380	1,501	-	1,107,881	1,090,850	13,716	3,413	-	1,107,979	6,496
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	50	275	2,395,842	4,677	-	2,400,519	2,343,698	51,549	4,273	-	2,399,520	724
	--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
	--	70	-	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
	--	72	-	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	7,647	6,950,468	13,618	-	6,964,086	6,824,295	125,729	12,443	-	6,962,467	6,028

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Elliot Lake C

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15

For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	6,895,090	
Revenues			
Contributions from revenue fund	2	1,757,516	
Contributions from capital fund	3	109,603	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	144,664	
--	9	45,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,056,783	
Expenditures			
Transferred to capital fund	14	536,459	
Transferred to revenue fund	15	329,522	
Charges for long term liabilities - principal and interest	16	-	
--	63	45,000	
--	20	210,363	
--	21	-	
Total expenditure	22	1,121,344	
Balance at the end of the year for:			
Reserves	23	5,273,597	
Reserve Funds	24	2,556,932	
Total	25	7,830,529	
Analysed as follows:			
Working funds	26	1,437,237	
Contingencies	27	100,496	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,414,353	
Sick leave	31	907,023	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	145,856	
- library	65	45,045	
- other cultural	66	631,548	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	797,553	
- other and unspecified	42	417,214	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	164,120	
Waste Site	53	718,039	
Police Commission	54	1,005,000	
Municipal Election	55	2,354	
Business Improvement Area	56	40,000	
--	57		
Total	58	7,830,529	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	7,585,428	-
Accounts receivable			
Canada	2	132,832	
Ontario	3	728,017	
Region or county	4	-	
Other municipalities	5	72,151	
School Boards	6	376,540	portion of taxes
Waterworks	7	17,165	receivable for
Other (including unorganized areas)	8	472,656	business taxes
Taxes receivable			
Current year's levies	9	563,644	45,721
Previous year's levies	10	229,886	12,100
Prior year's levies	11	127,354	4,721
Penalties and interest	12	76,413	4,978
Less allowance for uncollectables (negative)	13	- 397,762	- 21,251
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	775,699	portion of line 20
Capital outlay to be recovered in future years	19	5,074,459	for tax sale / tax
Other long term assets	20	799,031	registration
	21	16,633,513	93,127
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	88,165		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,764,298		
Other	32	86,160		
Other current liabilities	33	140,183		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,074,459		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,830,529		
Accumulated net revenue (deficit)				
General revenue	42	60,186		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 42,431		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	23,745		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	6,028		
Unexpended capital financing / (unfinanced capital outlay)	58	1,602,191		
Total	59	16,633,513		

1																
1. Number of continuous full time employees as at December 31																
Administration												1	8			
Non-line Department Support Staff												2	15			
Fire												3	15			
Police												4	31			
Transit												5	-			
Public Works												6	48			
Health Services												7	6			
Homes for the Aged												8	-			
Other Social Services												9	79			
Parks and Recreation												10	16			
Libraries												11	4			
Planning												12	5			
Total												13	227			
2. Total expenditures during the year on:																
												continuous full time employees December 31		other		
												1	2			
												\$	\$			
Wages and salaries												14	9,177,768	1,065,277		
Employee benefits												15	1,786,548	207,367		
3. Reductions of tax roll during the year (lower tier municipalities only)																
												1		\$		
Cash collections: Current year's tax												16	14,564,208			
Previous years' tax												17	387,714			
Penalties and interest												18	26,323			
Subtotal												19	14,978,245			
Discounts allowed												20	-			
Tax adjustments under section 363 and 364 of the Municipal Act																
- amounts added to the roll (negative)												22	-			
- amounts written off												23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act																
- recoverable from upper tier and school boards																
												24	251,821			
- recoverable from general municipal revenues												25	356,892			
Transfers to tax sale and tax registration accounts												26	70,446			
The Municipal Elderly Residents' Assistance Act - reductions												27	59,550			
- refunds												28	-			
Other (specify)												80	-			
Total reductions												29	15,716,954			
Amounts added to the tax roll for collection purposes only												30	25,863			
Business taxes written off under subsection 441(1) of the Municipal Act												81	38,697			
4. Tax due dates for 1992 (lower tier municipalities only)																
Interim billings: Number of installments												31	2			
Due date of first installment (YYYYMMDD)												32	19920331			
Due date of last installment (YYYYMMDD)												33	19920630			
Final billings: Number of installments												34	2			
Due date of first installment (YYYYMMDD)												35	19920831			
Due date of last installment (YYYYMMDD)												36	19921031			
												\$				
Supplementary taxes levied with 1994 due date												37	-			
5. Projected capital expenditures and long term financing requirements as at December 31																
long term financing requirements																
												gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
												1	2	3	4	
												\$	\$	\$	\$	
Estimated to take place												58	5,000,000	-	-	-
in 1993												59	2,000,000	-	-	-
in 1994												60	2,000,000	-	-	-
in 1995												61	2,000,000	-	-	-
in 1996												62	2,000,000	-	-	-
in 1997												63	13,000,000	-	-	-
Total																

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-		-		
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1992 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	6,465	698,048	90,557		
In other municipalities (specify municipality)										
--					40	-	-	-	-	
--					41	-	-	-	-	
--					42	-	-	-	-	
--					43	-	-	-	-	
--					64	-	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-	-	
--					46	-	-	-	-	
--					47	-	-	-	-	
--					48	-	-	-	-	
--					65	-	-	-	-	
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		6,465		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-	-	
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	418,634				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-	-	
--					54	-	-	-	-	
--					55	-	-	-	-	
--					56	-	-	-	-	
--					57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1991					67	-	-	-	-	
Approved in 1992					68	-	75,000	-	75,000	
Financed in 1992					69	-	-	-	-	
No long term financing necessary					70	-	75,000	-	75,000	
Approved but not financed as at December 31, 1992					71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1993	1994	1995	1996	1997	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	31,733,623	27,201,377	27,682,188	28,010,424	28,837,011