

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall C

1
3

For the year ended December 31, 1992.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	51,761,103	-	24,798,131	26,962,972
Direct water billings on ratepayers -- own municipality	2	4,477,964	-		4,477,964
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,999,880	-		2,999,880
-- other municipalities	5	-	-		-
Subtotal	6	59,238,947	-	24,798,131	34,440,816
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,078,288	-	-	3,078,288
Canada Enterprises	8	170,900	-	-	170,900
Ontario					
The Municipal Tax Assistance Act	9	28,723	-		28,723
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	998,397	-	475,486	522,911
Ontario Hydro	13	641,013	-	-	641,013
Liquor Control Board of Ontario	14	19,667	-	-	19,667
Other	15	119,085	-	-	119,085
Municipal enterprises	16	473,376	-	-	473,376
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,529,449	-	475,486	5,053,963
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	6,130,932	-	-	6,130,932
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	17,700,742			17,700,742
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	7,200			7,200
Fees and service charges	32	8,256,265			8,256,265
Subtotal	33	25,964,207			25,964,207
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	316,993	-	-	316,993
Fines	37	-			-
Penalties and interest on taxes	38	467,886			467,886
Investment income - from own funds	39	626,613			626,613
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	7,578			7,578
Contributions from reserves and reserve funds	44	1,814,952			1,814,952
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	17,788			17,788
Subtotal	50	3,251,810	-	-	3,251,810
TOTAL REVENUE	51	100,115,345	-	25,273,617	74,841,728

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Cornwall C

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	36,914,489	11,133,944	4,733,284	66.040000	77.700000	2,437,833	865,107	367,776	28,350	6,368	8,151	3,713,585
Separate consolidated													
Total all school board taxation	0						12,737,388	8,287,568	3,444,728	54,054	152,935	121,458	24,798,131

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Cornwall C

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	872,251
Protection to Persons and Property					
Fire	2	-	-	-	48,334
Police	3	-	-	-	157,712
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	10,326	-	-	6,144
Emergency measures	6	-	-	-	-
Subtotal	7	10,326	-	-	212,190
Transportation services					
Roadways	8	854,650	-	-	1,183,886
Winter Control	9	290,650	-	-	-
Transit	10	777,271	-	7,200	2,264,222
Parking	11	-	-	-	279,541
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	141,391
Subtotal	15	1,922,571	-	7,200	3,869,040
Environmental services					
Sanitary Sewer System	16	-	-	-	26,881
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,555
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	538,848	-	-	1,443,754
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	538,848	-	-	1,487,190
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	14,436,910	-	-	225,127
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	589,439	-	-	99,501
--	35	-	-	-	-
Subtotal	36	15,026,349	-	-	324,628
Recreation and Cultural Services					
Parks and Recreation	37	7,044	-	-	1,099,731
Libraries	38	145,399	-	-	55,016
Other Cultural	39	4,545	-	-	-
Subtotal	40	156,988	-	-	1,154,747
Planning and Development					
Planning and Development	41	5,836	-	-	66,668
Commercial and Industrial	42	39,824	-	-	258,231
Residential Development	43	-	-	-	11,320
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	45,660	-	-	336,219
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,700,742	-	7,200	8,256,265

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cornwall C

4
8

For the year ended December 31, 1992.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	3,174,210	-	2,921,193	781,891	1,298	-	6,878,592
Protection to Persons and Property								
Fire	2	3,872,327	245,162	240,546	-	-	-	4,358,035
Police	3	6,858,466	-	731,496	-	-	-	7,589,962
Conservation Authority	4	-	-	-	-	327,012	-	327,012
Protective inspection and control	5	431,019	-	119,607	-	-	-	550,626
Emergency measures	6	6,589	-	2,593	-	-	-	9,182
Subtotal	7	11,168,401	245,162	1,094,242	-	327,012	-	12,834,817
Transportation services								
Roadways	8	2,148,444	1,441,280	2,747,370	2,489,811	150,700	-	8,977,605
Winter Control	9	92,780	-	583,251	66,980	-	-	743,011
Transit	10	1,940,661	-	1,704,898	41,458	-	-	3,687,017
Parking	11	79,396	-	71,411	104,829	23,936	-	279,572
Street Lighting	12	202	-	746,389	32,757	-	-	779,348
Air Transportation	13	-	-	-	-	56,652	-	56,652
--	14	68,397	-	101,349	-	-	-	169,746
Subtotal	15	4,329,880	1,441,280	5,954,668	2,735,835	231,288	-	14,692,951
Environmental services								
Sanitary Sewer System	16	737,021	1,217,935	1,723,646	-	406	-	3,679,008
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	729,887	190,442	1,918,823	1,455,000	-	-	4,294,152
Garbage Collection	19	-	-	452,129	-	-	-	452,129
Garbage Disposal	20	154,358	318,291	1,314,886	793,411	-	-	2,580,946
Pollution Control	21	104,459	-	34,611	-	-	-	139,070
--	22	-	-	-	-	-	-	-
Subtotal	23	1,725,725	1,726,668	5,444,095	2,248,411	406	-	11,145,305
Health Services								
Public Health Services	24	-	-	-	-	319,338	-	319,338
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	319,338	-	319,338
Social and Family Services								
General Assistance	31	1,251,722	-	221,570	-	15,850,150	-	17,323,442
Assistance to Aged Persons	32	-	-	-	-	494,262	-	494,262
Assistance to Children	33	-	-	-	-	662,911	-	662,911
Day Nurseries	34	527,847	-	279,509	-	-	-	807,356
--	35	-	-	-	-	-	-	-
Subtotal	36	1,779,569	-	501,079	-	17,007,323	-	19,287,971
Recreation and Cultural Services								
Parks and Recreation	37	2,530,434	-	2,100,588	50,000	169,316	-	4,850,338
Libraries	38	950,645	-	302,850	-	-	-	1,253,495
Other Cultural	39	4,545	-	4,388	-	-	-	8,933
Subtotal	40	3,485,624	-	2,407,826	50,000	169,316	-	6,112,766
Planning and Development								
Planning and Development	41	340,888	-	14,606	-	-	-	355,494
Commercial and Industrial	42	303,934	823,255	456,738	-	43,707	-	1,627,634
Residential Development	43	-	-	-	7,460	-	-	7,460
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	644,822	823,255	471,344	7,460	43,707	-	1,990,588
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	26,308,231	4,236,365	18,794,447	5,823,597	18,099,688	-	73,262,328

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	278,607
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,016,531
Reserves and Reserve Funds	3	1,276,343
Subtotal	4	5,292,874
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	5,389,780
Canada	21	24,538
Other Municipalities	22	514,152
Subtotal	23	5,928,470
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	7,062
Other	27	-
Donations	28	24,904
--	30	68,330
--	31	-
Subtotal	32	100,296
Total Sources of Financing	33	11,321,640
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	12,424,417
Subtotal	36	12,424,417
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
Subtotal	41	1,030,741
Total Applications	42	13,455,158
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,412,125
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 4,599,095
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	5,801,990
- Transfers From Reserves and Reserve Funds	47	444,970
--	48	764,260
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,412,125
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Cornwall C

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	550,385	-	-	1,254,155
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	95,376
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	95,376
Transportation services					
Roadways	8	942,534	-	-	3,830,902
Winter Control	9	-	-	-	-
Transit	10	680,235	-	-	884,887
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	122,419
Air Transportation	13	-	-	-	-
--	14	-	24,538	-	35,795
Subtotal	15	1,622,769	24,538	-	4,874,003
Environmental services					
Sanitary Sewer System	16	207,578	-	-	875,054
Storm Sewer System	17	4,839	-	-	1,028,125
Waterworks System	18	55,180	-	30,351	634,920
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	35,589	-	-	269,395
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	303,186	-	30,351	2,807,494
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	350,000
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	350,000
Social and Family Services					
General Assistance	31	-	-	-	109,767
Assistance to Aged Persons	32	2,500,000	-	483,801	1,817,306
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	2,500,000	-	483,801	1,927,073
Recreation and Cultural Services					
Parks and Recreation	37	406,000	-	-	806,724
Libraries	38	3,300	-	-	39,027
Other Cultural	39	-	-	-	-
Subtotal	40	409,300	-	-	845,751
Planning and Development					
Planning and Development	41	4,140	-	-	270,565
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	4,140	-	-	270,565
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,389,780	24,538	514,152	12,424,417

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

7
11

For the year ended December 31, 1992.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	1,005,405
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	1,005,405
Transportation services		
Roadways	8	5,968,076
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	5,968,076
Environmental services		
Sanitary Sewer System	16	4,750,089
Storm Sewer System	17	764,606
Waterworks System	18	613,085
Garbage Collection	19	-
Garbage Disposal	20	931,790
Pollution Control	21	1,584,129
--	22	-
Subtotal	23	8,643,699
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	8,428,687
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	15,502
--	46	-
Subtotal	47	8,444,189
Electricity	48	7,470,232
Gas	49	-
Telephone	50	-
Total	51	31,531,601

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	11,556,682
: To Canada and agencies	2	373,694
: To other	3	24,536,995
Subtotal	4	36,467,371
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	4,935,770
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	4,935,770
Total	15	31,531,601
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	58,949
Installment (serial) debentures	17	24,270,529
Long term bank loans	18	-
Lease purchase agreements	19	623,064
Mortgages	20	-
Ministry of the Environment	21	-
--	22	6,534,820
--	23	44,239
24		
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	2,789,233
- par value of this amount in U.S. dollars	26	2,407,001
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	306,956
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	2,178,012
Total liability under OMERS plans		
- initial unfunded	34	436,600
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	300,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	2,914,612

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1992 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	2,268,958		1,732,643	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	26,523		17,799	
- user rates (consolidated entities)	53	113,586		76,856	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	687,893		968,627	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	3,096,960		2,795,925	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	2,404,403	1,595,658	-	-	761,181	895,769
1994	61	2,418,042	1,188,952	-	-	841,945	814,304
1995	62	2,438,803	1,163,369	-	-	932,185	724,605
1996	63	1,748,501	910,959	-	-	1,031,902	624,641
1997	64	1,511,370	736,423	-	-	1,142,095	513,834
1998-2002	65	4,982,500	1,642,267	-	-	2,760,924	658,348
2003 onwards	79	1,967,130	665,357	-	-	-	-
interest to be earned on sinking funds *	69	46,726	-	-	-	-	-
Downtown revitalization program	70	6,543,894	-	-	-	-	-
Total	71	24,061,369	7,902,985	-	-	7,470,232	4,231,501

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1993	72	668,000
1994	73	1,987,000
1995	74	2,237,000
1996	75	2,486,000
1997	76	2,636,000
Total	77	10,014,000

10. Other notes (attach supporting schedules as required)

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	42,842	8,390,142	121,957	-	8,512,099	8,225,893	167,612	112,392	-	8,505,897	36,640
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	74	6,819,006	76,778	-	6,895,784	6,661,612	65,131	182,507	-	6,909,250	13,540
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	34,039	5,920,126	86,843	-	6,006,969	5,772,113	138,404	78,850	-	5,989,367	16,437
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	138	3,818,858	42,869	-	3,861,727	3,713,585	53,781	101,737	-	3,869,103	7,238
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	76,817	24,948,132	328,447	-	25,276,579	24,373,203	424,928	475,486	-	25,273,617	73,855

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	5,576,686
Revenues		
Contributions from revenue fund	2	1,807,066
Contributions from capital fund	3	1,023,163
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,830,229
Expenditures		
Transferred to capital fund	14	1,276,343
Transferred to revenue fund	15	1,814,952
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,091,295
Balance at the end of the year for:		
Reserves	23	5,212,789
Reserve Funds	24	102,831
Total	25	5,315,620
Analysed as follows:		
Working funds	26	1,243,395
Contingencies	27	192,403
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	115,847
Sick leave	31	-
Insurance	32	211,365
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	40,134
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	281,838
- housing	40	-
- industrial development	41	625,203
- other and unspecified	42	1,752,233
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	102,831
Parking revenues	45	25,307
Debenture repayment	47	79,523
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	696,155
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	5,315,620

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,392,745	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	289,319	
Ontario	3	2,807,177	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	329,497	receivable for
Other (including unorganized areas)	8	1,252,896	business taxes
Taxes receivable			
Current year's levies	9	1,701,461	118,159
Previous year's levies	10	520,681	14,336
Prior year's levies	11	268,175	3,496
Penalties and interest	12	307,577	6,720
Less allowance for uncollectables (negative)	13	- 9,393	- 9,393
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	769,727	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	31,531,601	
Other long term assets	20	99,264	-
Total	21	41,260,727	

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	15,923				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	432,655				
Trade accounts payable	31	4,233,740				
Other	32	570,682				
Other current liabilities	33	1,050,622				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	23,313,577				
- special area rates and special charges	35	-				
- benefitting landowners	36	134,707				
- user rates (consolidated entities)	37	613,085				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	7,470,232				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	5,315,620				
Accumulated net revenue (deficit)						
General revenue	42	427,734				
Special charges and special areas (specify)						
--	43	71,905				
--	44	7,996				
--	45	29,460				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	70,864				
Libraries	49	15,995				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	73,855				
Unexpended capital financing / (unfinanced capital outlay)	58	2,412,125				
Total	59	41,260,727				

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	16
Non-line Department Support Staff	2	114
Fire	3	57
Police	4	111
Transit	5	49
Public Works	6	72
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	42
Parks and Recreation	10	39
Libraries	11	24
Planning	12	5
Total	13	529

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	20,795,346	1,689,105
Employee benefits	15	3,659,513	163,048

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	49,417,706
Previous years' tax	17	1,450,719
Penalties and interest	18	380,021
Subtotal	19	51,248,446
Discounts allowed	20	-
Tax adjustments under section 363 and 364 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	299,026
- recoverable from general municipal revenues	25	323,275
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	19,419
Total reductions	29	51,890,166
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1992 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19920228
Due date of last installment (YYYYMMDD)	33	19920430
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19920630
Due date of last installment (YYYYMMDD)	36	19920831
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993	58	11,880,000	-	-	3,154,000
in 1994	59	17,201,000	-	-	6,500,000
in 1995	60	10,823,000	-	-	2,500,000
in 1996	61	10,583,000	-	-	2,500,000
in 1997	62	11,146,000	-	-	1,500,000
Total	63	61,633,000	-	-	16,154,000

1992 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	502,167	282,051		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1992 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	19,417	3,452,840	1,025,124	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1992 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	19,417	2,566,347	433,533	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1991		67	-	5,432,951	-	
Approved in 1992		68	-	4,094,000	-	
Financed in 1992		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1992		71	-	9,526,951	-	
Applications submitted but not approved as at Decemeber 31, 1992		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1993	1994	1995	1996	1997
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		77,000,000	82,300,000	83,000,000	84,000,000	85,000,000