

# **1992 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 37021**

**MUNICIPALITY OF: Colchester South Tp**

# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Colchester South Tp

1  
3

For the year ended December 31, 1992.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,693,399	534,147	2,605,060	1,554,192
Direct water billings on ratepayers -- own municipality	2	271,709	-		271,709
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	105,088	-		105,088
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>5,070,196</b>	<b>534,147</b>	<b>2,605,060</b>	<b>1,930,989</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	166,769	551	2,696	163,522
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	13,073	4,320		8,753
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,324	167	818	339
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>181,166</b>	<b>5,038</b>	<b>3,514</b>	<b>172,614</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>362,492</b>	<b>-</b>	<b>-</b>	<b>362,492</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	280,670			280,670
Canada specific grants	30	1,190			1,190
Other municipalities - grants and fees	31	371,677			371,677
Fees and service charges	32	283,868			283,868
<b>Subtotal</b>	<b>33</b>	<b>937,405</b>			<b>937,405</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	29,286	-	-	29,286
Fines	37	6,789			6,789
Penalties and interest on taxes	38	121,069			121,069
Investment income - from own funds	39	12,208			12,208
- other	40	-			-
Sales of publications, equipment, etc	42	29,614			29,614
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	62,369			62,369
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	8,868			8,868
<b>Subtotal</b>	<b>50</b>	<b>270,203</b>	<b>-</b>	<b>-</b>	<b>270,203</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>6,821,462</b>	<b>539,185</b>	<b>2,608,574</b>	<b>3,673,703</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Colchester South Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	1,679,079	22,155	5,760	167.900000	197.529000	281,917	4,376	1,138	1,511	9	3	288,954
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						2,445,832	115,387	22,929	15,610	3,549	1,753	2,605,060





# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Colchester South Tp

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	6,637	1,190	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	338,400	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	41,318
<b>Subtotal</b>	7	-	-	338,400	41,318
<b>Transportation services</b>					
Roadways	8	249,802	-	1,472	-
Winter Control	9	5,098	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	82,236
<b>Subtotal</b>	15	254,900	-	1,472	82,236
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	300
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,522
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	24,949	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	24,949	5,822
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	50	13,511
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	50	13,511
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	9,000	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	9,000	-	-	-
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	16,550
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	6,806	-
Agriculture and Reforestation	44	10,133	-	-	6,029
Tile Drainage and Shoreline Assistance	45	-	-	-	118,402
--	46	-	-	-	-
<b>Subtotal</b>	47	10,133	-	6,806	140,981
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	280,670	1,190	371,677	283,868

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	326,388	-	251,561	1,351	3,345	50,207	532,438
<b>Protection to Persons and Property</b>								
Fire	2	32,826	-	24,852	5,250	-	-	62,928
Police	3	912,477	-	164,492	28,796	-	-	1,105,765
Conservation Authority	4	-	-	-	-	9,492	-	9,492
Protective inspection and control	5	39,966	-	9,834	-	-	-	49,800
Emergency measures	6	-	38,501	-	-	-	-	38,501
<b>Subtotal</b>	7	985,269	38,501	199,178	34,046	9,492	-	1,266,486
<b>Transportation services</b>								
Roadways	8	160,539	-	352,742	21,166	-	-	534,447
Winter Control	9	-	-	9,901	-	-	-	9,901
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,628	-	-	-	15,628
Air Transportation	13	-	-	-	-	-	-	-
--	14	35,901	-	34,782	14,281	-	-	84,964
<b>Subtotal</b>	15	196,440	-	413,053	35,447	-	-	644,940
<b>Environmental services</b>								
Sanitary Sewer System	16	77,234	278,850	-	-	-	-	356,084
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	4,478	273,735	9,863	-	63,598	351,674
Garbage Collection	19	-	-	114,012	-	-	-	114,012
Garbage Disposal	20	-	-	129,208	-	-	-	129,208
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	77,234	283,328	516,955	9,863	-	63,598	950,978
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	38,724	-	250	13,391	25,583
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	38,724	-	250	13,391	25,583
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	-	-	62,399	-	-	-	62,399
Libraries	38	-	-	402	-	-	-	402
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	-	-	62,801	-	-	-	62,801
<b>Planning and Development</b>								
Planning and Development	41	-	-	15,971	-	-	-	15,971
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	69,888	40,085	15,972	5,129	-	-	131,074
Tile Drainage and Shoreline Assistance	45	-	118,402	-	-	-	-	118,402
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	69,888	158,487	31,943	5,129	-	-	265,447
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	1,655,219	480,316	1,514,215	85,836	13,087	-	3,748,673

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**5**  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	968,998	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	72,356	
Reserves and Reserve Funds	3	-	
	<b>Subtotal</b> 4	<b>72,356</b>	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	34,900	
Serial Debentures	13	502,342	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
	<b>Subtotal *</b> 18	<b>537,242</b>	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	114,336	
Canada	21	-	
Other Municipalities	22	-	
	<b>Subtotal</b> 23	<b>114,336</b>	
<b>Other Financing</b>			
Prepaid Special Charges	24	285,426	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	45	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
	<b>Subtotal</b> 32	<b>285,471</b>	
	<b>Total Sources of Financing</b> 33	<b>1,009,405</b>	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	77,594	
Other	35	407,871	
	<b>Subtotal</b> 36	<b>485,465</b>	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	34,900	
	<b>Subtotal</b> 40	<b>34,900</b>	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41	-	
	<b>Total Applications</b> 42	<b>520,365</b>	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	<b>479,958</b>	
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	26,672	
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45	359,622	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	147,008	
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	<b>479,958</b>	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Colchester South Tp

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	1,350
<b>Protection to Persons and Property</b>				
Fire	2	-	-	5,250
Police	3	-	-	28,796
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	15,361
<b>Subtotal</b>	7	-	-	49,407
<b>Transportation services</b>				
Roadways	8	2,600	-	2,656
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	9,610
<b>Subtotal</b>	15	2,600	-	12,266
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	38,200
Storm Sewer System	17	-	-	-
Waterworks System	18	71,838	-	121,816
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	71,838	-	160,016
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	-
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	39,898	-	262,426
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	39,898	-	262,426
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	114,336	-	485,465

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester South Tp

**7**  
11

For the year ended December 31, 1992.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	189,106
<b>Subtotal</b>	<b>7</b>	<b>189,106</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	2,041,000
Storm Sewer System	17	-
Waterworks System	18	358,052
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>2,399,052</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	173,600
Tile Drainage and Shoreline Assistance	45	397,384
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>570,984</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>3,159,142</b>

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Colchester South Tp

**8**  
12

For the year ended December 31, 1992.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	397,384
: To Canada and agencies	2	-
: To other	3	2,761,758
<b>Subtotal</b>	4	3,159,142
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	3,159,142
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	3,159,142
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	104,629
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	104,629

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

Colchester South Tp

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	79,379	249,165	27,930
- share of integrated projects	47	14,961	158,918	17,180
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1992 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	167,227	313,089	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	<b>167,227</b>	<b>313,089</b>		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	185,956	343,204	-	-	-	-
1994	61	200,040	325,209	-	-	-	-
1995	62	214,859	305,734	-	-	-	-
1996	63	198,922	284,720	-	-	-	-
1997	64	198,146	265,233	-	-	-	-
1998-2002	65	769,219	1,070,528	-	-	-	-
2003 onwards	79	1,392,000	834,261	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>3,159,142</b>	<b>3,428,889</b>				

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1993	72	36,000
1994	73	49,000
1995	74	50,000
1996	75	51,000
1997	76	52,000
<b>Total</b>	<b>77</b>	<b>238,000</b>

10. Other notes (attach supporting schedules as required)

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	535,420	4,286	539,706							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	312	535,420	4,286	539,706	522,444	11,703	-	5,038	-	539,185
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	312	535,420	4,286	539,706	522,444	11,703	-	5,038	-	539,185

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	501	1,106,667	9,828	-	1,116,495	1,092,729	22,222	1,593	-	1,116,544	455
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1,545	288,709	1,516	-	290,225	287,574	2,856	332	-	290,762	2,082
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	436	901,473	8,045	-	909,518	888,991	19,259	1,301	-	909,551	403
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1,024	290,399	1,523	-	291,922	288,954	2,475	288	-	291,717	819
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>1,629</b>	<b>2,587,248</b>	<b>20,912</b>	<b>-</b>	<b>2,608,160</b>	<b>2,558,248</b>	<b>46,812</b>	<b>3,514</b>	<b>-</b>	<b>2,608,574</b>	<b>2,043</b>

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**10**  
15

## CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1992.

		1 \$
<b>Balance at the beginning of the year</b>	1	797,793
<b>Revenues</b>		
Contributions from revenue fund	2	13,480
Contributions from capital fund	3	-
Development Charges Act	67	3,300
Lot levies and subdivider contributions	60	10,500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	5,005
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	32,285
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	62,369
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	62,369
<b>Balance at the end of the year for:</b>		
Reserves	23	523,553
Reserve Funds	24	244,156
<b>Total</b>	25	767,709
<b>Analysed as follows:</b>		
Working funds	26	370,435
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	83,800
Sick leave	31	104,629
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	9,919
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	3,307
Lot levies and subdivider contributions	44	69,429
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	101,013
Waste Site	53	25,177
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	767,709

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1992.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	640,454	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	31,276	
Ontario	3	297,828	
Region or county	4	3,046	
Other municipalities	5	128,490	
School Boards	6	-	portion of taxes
Waterworks	7	41,349	receivable for
Other (including unorganized areas)	8	19,041	business taxes
Taxes receivable			
Current year's levies	9	439,958	7,422
Previous year's levies	10	181,442	5,977
Prior year's levies	11	42,802	6,914
Penalties and interest	12	78,151	4,787
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,931	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	3,159,142	
<b>Other long term assets</b>	20	17,962	17,962
<b>Total</b>	21	5,101,872	

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,039,700				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	424,935				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	36,291				
Region or county	28	-				
Other municipalities	29	8,473				
School Boards	30	52,834				
Trade accounts payable	31	105,083				
Other	32	11,250				
Other current liabilities	33	8,366				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	2,914,222				
- user rates (consolidated entities)	37	244,920				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	767,709				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	66,371				
Special charges and special areas (specify)						
--	43	34,420				
--	44	-				
--	45	96,266				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	66,348				
Libraries	49	-				
Cemetaries	50	31,754				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	209				
School boards	57	2,043				
Unexpended capital financing / (unfinanced capital outlay)	58	479,958				
<b>Total</b>	59	5,101,872				

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1992.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	5
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	16
Transit		5	-
Public Works		6	6
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	<b>Total</b>	13	27

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	1,225,183	63,586
Employee benefits	15	348,127	18,323

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections:			
Current year's tax	16	4,047,328	
Previous years' tax	17	444,826	
Penalties and interest	18	133,670	
	<b>Subtotal</b>	19	4,625,824
Discounts allowed		20	255
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	30,727	
- recoverable from general municipal revenues	25	17,568	
Transfers to tax sale and tax registration accounts	26	11,291	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
	<b>Total reductions</b>	29	4,685,665
Amounts added to the tax roll for collection purposes only	30	100,333	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
<b>4. Tax due dates for 1992 (lower tier municipalities only)</b>			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19920228	
Due date of last installment (YYYYMMDD)	33	19920430	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19920630	
Due date of last installment (YYYYMMDD)	36	19921030	
		\$	
Supplementary taxes levied with 1994 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1993	58	465,000	-	-	280,000
in 1994	59	200,000	-	-	140,000
in 1995	60	200,000	-	-	140,000
in 1996	61	200,000	-	-	140,000
in 1997	62	200,000	-	-	140,000
	<b>Total</b>	63	1,265,000	-	840,000

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1992.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	35,439		20,030
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	1,240	243,462	28,247
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	724	105,088	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991	67	35,300	447,123	-	482,423
Approved in 1992	68	-	179,749	-	179,749
Financed in 1992	69	34,900	467,988	-	502,888
No long term financing necessary	70	400	75,678	-	76,078
Approved but not financed as at December 31, 1992	71	-	83,206	-	83,206
Applications submitted but not approved as at Decemeber 31, 1992	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1993	1994	1995	1996
		1	2	3	4
		\$	\$	\$	\$
73		3,936,000	4,133,000	4,340,000	4,557,000
					4,785,000