

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobalt T

1
3

For the year ended December 31, 1992.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	585,051	-	233,663	351,388
Direct water billings on ratepayers -- own municipality	2	90,151	-		90,151
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	675,202	-	233,663	441,539
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	10,149	-	-	10,149
Ontario					
The Municipal Tax Assistance Act	9	10,689	-		10,689
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,683	-	11,612	17,071
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,459	-	-	5,459
Other	15	16,652	-	-	16,652
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	71,632	-	11,612	60,020
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	404,110	-	-	404,110
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	288,609			288,609
Canada specific grants	30	26,961			26,961
Other municipalities - grants and fees	31	35,262			35,262
Fees and service charges	32	153,860			153,860
Subtotal	33	504,692			504,692
OTHER REVENUES					
Trailer revenue and licences	34	18,542			18,542
Licences and permits	35	9,862	-	-	9,862
Fines	37	291			291
Penalties and interest on taxes	38	10,886			10,886
Investment income - from own funds	39	-			-
- other	40	26,375			26,375
Sales of publications, equipment, etc	42	22,304			22,304
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	1,786			1,786
Subtotal	50	90,046	-	-	90,046
TOTAL REVENUE	51	1,745,682	-	245,275	1,500,407

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Cobalt T

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	489,476	44,981	14,090	75.380000	88.682000	36,897	3,989	1,250	149	7	-	42,292
Separate consolidated													
Total all school board taxation	0						188,767	34,003	8,231	1,718	742	202	233,663

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Cobalt T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,400	-	-	37,147
Protection to Persons and Property					
Fire	2	-	-	27,096	2,099
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	27,096	2,099
Transportation services					
Roadways	8	54,146	-	-	13,987
Winter Control	9	34,751	-	-	-
Transit	10	9,436	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	98,333	-	-	13,987
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,697	433
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	5,697	433
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	150	600
--	29	-	-	-	-
Subtotal	30	-	-	150	600
Social and Family Services					
General Assistance	31	150,485	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	150,485	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,837	6,939	-	89,361
Libraries	38	5,708	1,080	2,319	3,000
Other Cultural	39	8,247	3,060	-	7,108
Subtotal	40	22,792	11,079	2,319	99,469
Planning and Development					
Planning and Development	41	14,009	7,359	-	125
Commercial and Industrial	42	-	-	-	-
Residential Development	43	590	-	-	-
Agriculture and Reforestation	44	-	8,523	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	14,599	15,882	-	125
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	288,609	26,961	35,262	153,860

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF REVENUE FUND EXPENDITURES

4
8

For the year ended December 31, 1992.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	130,093	-	141,365	117,580	-	436	389,474
Protection to Persons and Property								
Fire	2	32,852	-	33,521	7,500	-	109	73,982
Police	3	-	-	585	-	-	-	585
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	3,760	-	4,532	-	-	-	8,292
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,612	-	38,638	7,500	-	109	82,859
Transportation services								
Roadways	8	141,004	-	87,932	44,914	-	35,148	238,702
Winter Control	9	29,247	-	4,982	-	-	35,273	69,502
Transit	10	463	-	18,860	-	-	-	19,323
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	26,713	22,694	-	-	49,407
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	170,714	-	138,487	67,608	-	125	376,934
Environmental services								
Sanitary Sewer System	16	27,739	-	287	2,191	-	-	29,643
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	36,628	-	36,224	-	-	1,634	71,218
Garbage Collection	19	39,582	-	593	-	-	-	40,175
Garbage Disposal	20	3,202	-	17,297	-	-	-	20,499
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	107,151	-	53,827	2,191	-	1,634	161,535
Health Services								
Public Health Services	24	-	-	-	-	18,054	-	18,054
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,677	-	-	-	1,677
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,677	-	18,054	-	19,731
Social and Family Services								
General Assistance	31	20,609	-	740	-	175,568	-	196,917
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	27,629	-	27,629
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	20,609	-	740	-	203,197	-	224,546
Recreation and Cultural Services								
Parks and Recreation	37	67,565	-	123,136	-	-	750	191,451
Libraries	38	40,108	-	18,693	-	600	107	59,508
Other Cultural	39	32,569	-	27,788	3,196	1,514	107	65,174
Subtotal	40	140,242	-	169,617	3,196	2,114	964	316,133
Planning and Development								
Planning and Development	41	11,607	-	8,340	21,921	4,000	-	45,868
Commercial and Industrial	42	-	-	7,118	-	-	-	7,118
Residential Development	43	-	-	3,828	-	-	-	3,828
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	11,607	-	19,286	21,921	4,000	-	56,814
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	617,028	-	563,637	219,996	227,365	-	1,628,026

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	171,393
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		82,331
Reserves and Reserve Funds	3		21,345
Subtotal	4		103,676
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		1,034,250
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		1,034,250
Grants and Loan Forgiveness			
Ontario	20		3,613,310
Canada	21		-
Other Municipalities	22		-
Subtotal	23		3,613,310
Other Financing			
Prepaid Special Charges	24		136,620
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		21,730
--	30		4,140
--	31		-
Subtotal	32		162,490
Total Sources of Financing	33		4,913,726
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		3,477,971
Subtotal	36		3,477,971
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		3,477,971
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,607,148
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	1,695,978
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		36,758
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		52,072
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,607,148
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Cobalt T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	8,791
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	512,865	-	509,026
Subtotal	7	512,865	-	509,026
Transportation services				
Roadways	8	1,500,515	-	1,573,374
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	35,953
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	1,500,515	-	1,609,327
Environmental services				
Sanitary Sewer System	16	902,803	-	676,288
Storm Sewer System	17	-	-	-
Waterworks System	18	627,266	-	581,061
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,530,069	-	1,257,349
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	3,196
Subtotal	40	-	-	3,196
Planning and Development				
Planning and Development	41	69,861	-	90,282
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	69,861	-	90,282
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	3,613,310	-	3,477,971

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

7
11

For the year ended December 31, 1992.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	1,050,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	1,050,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,050,000

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities	1	-
:To Ontario and agencies	2	-
: To Canada and agencies	3	1,050,000
: To other	4	1,050,000
Subtotal	5	-
Plus: All debt assumed by the municipality from others	6	-
Less: All debt assumed by others	7	-
:Ontario	8	-
:Schoolboards	9	-
:Other municipalities	10	-
Subtotal	11	-
Less: Ministry of the Environment debt retirement funds	12	-
- sewer	13	-
- water	14	-
Own sinking funds (actual balances)	15	-
- general municipal	16	-
- enterprises and other	17	-
Subtotal	18	-
Total	19	1,050,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	20	-
Installment (serial) debentures	21	1,050,000
Long term bank loans	22	-
Lease purchase agreements	23	-
Mortgages	24	-
Ministry of the Environment	25	-
--	26	-
--	27	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	28	-
- par value of this amount in U.S. dollars	29	-
Other - Canadian dollar equivalent included in line 15 above	30	-
- par value of this amount in _____	31	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	32	-
Ministry of the Environment - sewer	33	-
- water	34	-
4. Actuarial balance of own sinking funds at year end		
	35	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	36	-
Total liability under OMERS plans	37	-
- initial unfunded	38	-
- actuarial deficiency	39	-
Total liability for own pension funds	40	-
- initial unfunded	41	-
- actuarial deficiency	42	-
Outstanding loans guarantee	43	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	44	-
- hospital support	45	-
- university support	46	-
- leases and other agreements	47	-
Other (specify)	48	-
--	49	4,550
--	50	-
Total	51	4,550

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	72,000	91,587	-	-	-	-
1994	61	77,000	86,548	-	-	-	-
1995	62	83,000	80,965	-	-	-	-
1996	63	89,000	74,532	-	-	-	-
1997	64	97,000	67,190	-	-	-	-
1998-2002	65	632,000	189,380	-	-	-	-
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,050,000	590,202	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

		1
		\$
1993	72	-
1994	73	-
1995	74	-
1996	75	-
1997	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3,565	76,160	1,234	-	77,394	70,796	3,493	2,952	-	77,241	3,412
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	53,750	184	-	53,934	49,629	1,035	3,270	-	53,934	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,320	67,051	1,088	-	68,139	62,413	3,089	2,603	-	68,105	2,286
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	45,839	156	-	45,995	42,292	916	2,787	-	45,995	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	5,885	242,800	2,662	-	245,462	225,130	8,533	11,612	-	245,275	5,698

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	688,399
Revenues		
Contributions from revenue fund	2	137,665
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	10,960
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	148,625
Expenditures		
Transferred to capital fund	14	21,345
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	21,345
Balance at the end of the year for:		
Reserves	23	620,433
Reserve Funds	24	195,246
Total	25	815,679
Analysed as follows:		
Working funds	26	496,178
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	36,079
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	38,129
- roads	35	-
- sanitary and storm sewers	36	44,955
- parks and recreation	64	17,975
- library	65	-
- other cultural	66	-
- water	38	120,741
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	37,139
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	5,209
Waste Site	53	12,822
Police Commission	54	6,452
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	815,679

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	891,556	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	74,412	
Ontario	3	880,749	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	579	portion of taxes
Waterworks	7	649	receivable for
Other (including unorganized areas)	8	64,641	business taxes
Taxes receivable			
Current year's levies	9	37,111	1,614
Previous year's levies	10	20,616	1,193
Prior year's levies	11	4,002	28
Penalties and interest	12	6,553	386
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,457,069	
Other current assets	18	30,734	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,050,000	
Other long term assets	20	-	-
Total	21	4,518,671	

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	996,843				
Other	32	-				
Other current liabilities	33	20,328				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	1,050,000				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	815,679				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	6,540				
Cemetaries	50	7,191				
Recreation, community centres and arenas	51	-				
--	52	9,244				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	5,698				
Unexpended capital financing / (unfinanced capital outlay)	58	1,607,148				
Total	59	4,518,671				

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	1
Police	4	-
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	1
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	13

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		405,254	128,595
Employee benefits		79,130	12,217

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	540,088
Previous years' tax	17	25,483
Penalties and interest	18	7,358
Subtotal	19	572,929
Discounts allowed	20	-
Tax adjustments under section 363 and 364 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	3,476
- recoverable from general municipal revenues	25	5,423
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	581,828
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1992 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19920320
Due date of last installment (YYYYMMDD)	33	19920520
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19920728
Due date of last installment (YYYYMMDD)	36	19920928
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993	58	3,036,000	-	-	-
in 1994	59	1,704,000	-	-	-
in 1995	60	108,000	258,752	-	-
in 1996	61	-	-	-	-
in 1997	62	-	-	-	-
Total	63	4,848,000	258,752	-	-

1992 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	111,095		71,458
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	613	81,679	8,472
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	-	1,317,852	-
Approved in 1992		68	-	-	-
Financed in 1992		69	-	1,034,250	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1992		71	-	283,602	-
Applications submitted but not approved as at Decemeber 31, 1992		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1993	1994	1995	1996
		1	2	3	4
		\$	\$	\$	\$
73		1,693,265	1,693,266	1,693,267	1,718,000
		1,693,265	1,693,266	1,693,267	1,718,000