

# **1992 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 15009**

**MUNICIPALITY OF: Cavan Tp**

# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cavan Tp

**1**  
3

For the year ended December 31, 1992.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,980,697	340,629	2,185,219	1,454,849
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>3,980,697</b>	<b>340,629</b>	<b>2,185,219</b>	<b>1,454,849</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	738	-	-	738
Ontario					
The Municipal Tax Assistance Act	9	3,622	-		3,622
The Municipal Act, section 157	10	20,700	3,830		16,870
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,591	-	-	1,591
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>26,651</b>	<b>3,830</b>	<b>-</b>	<b>22,821</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>141,359</b>	<b>-</b>	<b>-</b>	<b>141,359</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	571,811			571,811
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	62,227			62,227
Fees and service charges	32	123,072			123,072
<b>Subtotal</b>	<b>33</b>	<b>757,110</b>			<b>757,110</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	25,831	-	-	25,831
Fines	37	-			-
Penalties and interest on taxes	38	86,368			86,368
Investment income - from own funds	39	-			-
- other	40	4,706			4,706
Sales of publications, equipment, etc	42	4,195			4,195
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>121,100</b>	<b>-</b>	<b>-</b>	<b>121,100</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>5,026,917</b>	<b>344,459</b>	<b>2,185,219</b>	<b>2,497,239</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Cavan Tp

**2LT - OP**

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	9,932,657	388,555	133,705	6.459000	7.599000	64,155	2,953	1,016	44	-	-	68,168
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						1,976,646	155,726	39,787	7,837	3,735	1,488	2,185,219





# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Cavan Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	14,341
<b>Protection to Persons and Property</b>					
Fire	2	-	-	43,086	30,223
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	7,950	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	7,950	-	43,086	30,223
<b>Transportation services</b>					
Roadways	8	254,300	-	-	9,054
Winter Control	9	62,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	316,800	-	-	9,054
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,982	-	-	3,841
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	2,982	-	-	3,841
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	211,065	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	211,065	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	7,140	-	-	11,329
Libraries	38	22,574	-	19,141	6,678
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	29,714	-	19,141	18,007
<b>Planning and Development</b>					
Planning and Development	41	3,300	-	-	41,292
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,314
--	46	-	-	-	-
<b>Subtotal</b>	47	3,300	-	-	47,606
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	571,811	-	62,227	123,072

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cavan Tp
----------

4  
8

For the year ended December 31, 1992.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	275,053	42,637	178,626	124,673	1,840	-	622,829
<b>Protection to Persons and Property</b>								
Fire	2	84,190	-	103,440	30,222	-	-	217,852
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	19,612	-	19,612
Protective inspection and control	5	23,418	-	10,134	-	6,862	-	40,414
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	107,608	-	113,574	30,222	26,474	-	277,878
<b>Transportation services</b>								
Roadways	8	233,103	33,924	318,681	-	-	-	585,708
Winter Control	9	45,107	-	69,686	-	-	-	114,793
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,844	-	-	-	2,844
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	278,210	33,924	391,211	-	-	-	703,345
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	28,436	-	235,534	4,069	-	-	268,039
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	28,436	-	235,534	4,069	-	-	268,039
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	17,694	-	559	-	258,901	-	277,154
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	17,694	-	559	-	258,901	-	277,154
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	5,313	-	31,772	15,626	13,262	-	65,973
Libraries	38	39,738	-	32,124	2,824	-	-	74,686
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	45,051	-	63,896	18,450	13,262	-	140,659
<b>Planning and Development</b>								
Planning and Development	41	30,191	-	23,281	-	-	-	53,472
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,314	-	-	-	-	6,314
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	30,191	6,314	23,281	-	-	-	59,786
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	782,243	82,875	1,006,681	177,414	300,477	-	2,349,690

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

5  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	47,192
Reserves and Reserve Funds	3	32,051
	<b>Subtotal</b> 4	<b>79,243</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	<b>Subtotal *</b> 18	<b>-</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	10,838
Canada	21	-
Other Municipalities	22	-
	<b>Subtotal</b> 23	<b>10,838</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
	<b>Subtotal</b> 32	<b>-</b>
	<b>Total Sources of Financing</b> 33	<b>90,081</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	97,954
	<b>Subtotal</b> 36	<b>97,954</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
	<b>Subtotal</b> 40	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
	<b>Total Applications</b> 42	<b>97,954</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	<b>7,873</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	7,873
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	<b>7,873</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1992 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Cavan Tp

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	24,674
<b>Protection to Persons and Property</b>				
Fire	2	10,838	-	37,791
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	10,838	-	37,791
<b>Transportation services</b>				
Roadways	8	-	-	-
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	-	-	-
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	4,068
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	4,068
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	20,724
Libraries	38	-	-	10,697
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	31,421
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	10,838	-	97,954

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cavan Tp
----------

**7**  
11

For the year ended December 31, 1992.

		1 \$
<b>General Government</b>	1	155,000
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
<b>Transportation services</b>		
Roadways	8	105,729
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	105,729
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	31,104
--	46	-
Subtotal	47	31,104
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>291,833</b>

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**8**  
12

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	31,104
: To Canada and agencies	2	-
: To other	3	260,729
<b>Subtotal</b>	4	291,833
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	291,833
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	291,833
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	11,632
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	11,632

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

**8**  
12

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1992 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	44,030		32,531	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	3,536		2,778	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>47,566</b>		<b>35,309</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	51,796	21,536	-	-	-	-
1994	61	57,777	17,212	-	-	-	-
1995	62	63,707	12,354	-	-	-	-
1996	63	64,690	7,053	-	-	-	-
1997	64	40,061	3,430	-	-	-	-
1998-2002	65	13,802	2,737	-	-	-	-
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>291,833</b>	<b>64,322</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1993	72	-
1994	73	-
1995	74	-
1996	75	-
1997	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	161,950	967	162,917							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	135,839	811	136,650							
--	7	44,586	266	44,852							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	342,375	2,044	344,419	335,083	5,546	-	3,830	-	344,459	38
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	342,375	2,044	344,419	335,083	5,546	-	3,830	-	344,459	38

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
	1	2	3	4	5	6	7	8	9	10	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>SCHOOL BOARDS</b>													
Elementary Public (specify)													
--	30	83	1,066,473	6,808	-	1,073,281	1,057,608	15,716	-	-	1,073,324	-	40
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	250	71,189	45	-	71,234	70,754	480	-	-	71,234	-	250
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	82	966,011	6,163	-	972,174	957,266	14,776	-	-	972,042	-	50
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	5	68,575	44	-	68,619	68,168	451	-	-	68,619	-	5
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>246</b>	<b>2,172,248</b>	<b>13,060</b>	<b>-</b>	<b>2,185,308</b>	<b>2,153,796</b>	<b>31,423</b>	<b>-</b>	<b>-</b>	<b>2,185,219</b>	<b>-</b>	<b>335</b>

# 1992 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cavan Tp
----------

**10**  
15

For the year ended December 31, 1992.

		1 \$
<b>Balance at the beginning of the year</b>	1	182,400
<b>Revenues</b>		
Contributions from revenue fund	2	130,222
Contributions from capital fund	3	-
Development Charges Act	67	27,736
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	950
Investment income - from own funds	5	676
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	159,584
<b>Expenditures</b>		
Transferred to capital fund	14	32,051
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	32,051
<b>Balance at the end of the year for:</b>		
Reserves	23	273,025
Reserve Funds	24	36,908
<b>Total</b>	25	309,933
<b>Analysed as follows:</b>		
Working funds	26	270,025
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	3,464
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	3,000
Development Charges Act	68	27,890
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	5,554
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	309,933

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1992.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	48,100	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	9,113	
Ontario	3	107,094	
Region or county	4	-	
Other municipalities	5	12,683	
School Boards	6	408	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,399	business taxes
Taxes receivable			
Current year's levies	9	389,539	7,794
Previous year's levies	10	143,166	2,849
Prior year's levies	11	93,795	1,705
Penalties and interest	12	98,308	1,720
Less allowance for uncollectables (negative)	13	- 4,500	- 1,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	291,833	
<b>Other long term assets</b>	20	24,430	24,430
<b>Total</b>	21	1,216,368	

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1992.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	255,065	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	14,355	
School Boards	30	-	
Trade accounts payable	31	83,499	
Other	32	97,206	
Other current liabilities	33	2,008	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	260,728	
- special area rates and special charges	35	-	
- benefitting landowners	36	31,105	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	309,933	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	165,007	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	5,632	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	38	
School boards	57	335	
Unexpended capital financing / (unfinanced capital outlay)	58	7,873	
<b>Total</b>	59	<b>1,216,368</b>	

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1992.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	1
Non-line Department Support Staff	2	5
Fire	3	1
Police	4	-
Transit	5	-
Public Works	6	6
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	1
Parks and Recreation	10	-
Libraries	11	-
Planning	12	1
<b>Total</b>	<b>13</b>	<b>15</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	471,722	141,200
Employee benefits	15	154,000	15,000

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	3,583,999
Previous years' tax	17	291,674
Penalties and interest	18	61,557
<b>Subtotal</b>	<b>19</b>	<b>3,937,230</b>
Discounts allowed	20	-
Tax adjustments under section 363 and 364 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	4,189
- recoverable from general municipal revenues	25	2,970
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>3,944,389</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1992 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19920228
Due date of last installment (YYYYMMDD)	33	19920531
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19920831
Due date of last installment (YYYYMMDD)	36	19921130
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993	58	-	-	-	-
in 1994	59	-	-	-	-
in 1995	60	-	-	-	-
in 1996	61	-	-	-	-
in 1997	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1992 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1992.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	4,391		1,109
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards		53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	23,900	-	23,900
Approved in 1992		68	26,000	-	26,000
Financed in 1992		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1992		71	49,900	-	49,900
Applications submitted but not approved as at Decemeber 31, 1992		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1993	1994	1995	1996
		1	2	3	4
		\$	\$	\$	\$
73		73	2,450,000	2,575,000	2,705,000
			2,840,000	2,950,000	