

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38042

MUNICIPALITY OF: Watford V

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Watford V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,002,259	154,585	555,841	291,833
Direct water billings on ratepayers -- own municipality	2	201,360	-		201,360
-- other municipalities	3	1,656	-		1,656
Sewer surcharge on direct water billings -- own municipality	4	80,712	-		80,712
-- other municipalities	5	-	-		-
Subtotal	6	1,285,987	154,585	555,841	575,561
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,025	-	-	4,025
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	49	-		49
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,720	2,019	7,172	3,529
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,628	-	-	2,628
Other	15	-	-	-	-
Municipal enterprises	16	4,407	-	-	4,407
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	23,829	2,019	7,172	14,638
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	161,277	-	-	161,277
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	43,845			43,845
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	20,355			20,355
Fees and service charges	32	254,643			254,643
Subtotal	33	318,843			318,843
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,789	-	-	17,789
Fines	37	50			50
Penalties and interest on taxes	38	9,996			9,996
Investment income - from own funds	39	-			-
- other	40	21,440			21,440
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	9,580			9,580
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	58,855	-	-	58,855
TOTAL REVENUE	51	1,848,791	156,604	563,013	1,129,174

For the year ended December 31, 1991.

Watford V

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I. Own purposes

[illegible]

For the year ended December 31, 1991.

Watford V

II. Upper tier purposes

For the year ended December 31, 1991.

Watford V

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	205,796	26,930	14,715	97.369000	114.552000	20,038	3,085	1,686	420	-	-	25,229
Separate consolidated													
Total all school board taxation	0						275,091	181,532	75,037	6,518	10,878	6,785	555,841

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality
Watford V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,436	-	-	11,794
Protection to Persons and Property					
Fire	2	3,000	-	8,911	3,708
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,000	-	8,911	3,708
Transportation services					
Roadways	8	18,400	-	-	2,134
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	18,400	-	-	2,134
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,783
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,854	1,037
Pollution Control	21	8,009	-	-	-
--	22	-	-	-	-
Subtotal	23	8,009	-	1,854	8,820
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,469
--	29	-	-	-	-
Subtotal	30	-	-	-	12,469
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	9,590	211,658
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	9,590	211,658
Planning and Development					
Planning and Development	41	-	-	-	4,060
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,060
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	43,845	-	20,355	254,643

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality

Watford V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	93,329	-	78,696	1,948	-	-	173,973
Protection to Persons and Property								
Fire	2	28,498	-	28,731	8,435	600	-	66,264
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,981	-	2,981
Protective inspection and control	5	-	-	10,189	-	-	-	10,189
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	28,498	-	38,920	8,435	3,581	-	79,434
Transportation services								
Roadways	8	101,190	-	43,881	38,494	-	-	183,565
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,985	-	-	-	10,985
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	101,190	-	54,866	38,494	-	-	194,550
Environmental services								
Sanitary Sewer System	16	-	-	58,240	-	-	-	58,240
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	44,311	748	96,372	42,335	-	-	183,766
Garbage Collection	19	-	-	17,128	772	-	-	17,900
Garbage Disposal	20	-	-	16,720	-	-	-	16,720
Pollution Control	21	8,242	-	-	-	-	-	8,242
--	22	-	-	-	-	-	-	-
Subtotal	23	52,553	748	188,460	43,107	-	-	284,868
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	1,000	-	1,000
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,493	748	3,524	-	-	-	10,765
--	29	-	-	-	-	-	-	-
Subtotal	30	6,493	748	3,524	-	1,000	-	11,765
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	110,330	-	150,513	15,687	-	-	276,530
Libraries	38	-	-	2,250	-	-	-	2,250
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	110,330	-	152,763	15,687	-	-	278,780
Planning and Development								
Planning and Development	41	-	-	11,962	-	-	-	11,962
Commercial and Industrial	42	-	-	9,432	-	-	-	9,432
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	21,394	-	-	-	21,394
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	392,393	1,496	538,623	107,671	4,581	-	1,044,764

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,920	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	97,078	
Reserves and Reserve Funds	3	3,362	
Subtotal	4	100,440	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	160,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	160,000	
Grants and Loan Forgiveness			
Ontario	20	72,600	
Canada	21	-	
Other Municipalities	22	2,352	
Subtotal	23	74,952	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	4,220	
--	30	3,138	
--	31	-	
Subtotal	32	7,358	
Total Sources of Financing	33	342,750	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	356,596	
Subtotal	36	356,596	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	9,580	
Total Applications	42	366,176	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	31,346	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	31,346	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	31,346	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Watford V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,948
Protection to Persons and Property					
Fire	2	-	-	2,352	8,507
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,352	8,507
Transportation services					
Roadways	8	72,600	-	-	99,207
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	11,887
Subtotal	15	72,600	-	-	111,094
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	63,426
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	772
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	64,198
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,800
--	29	-	-	-	-
Subtotal	30	-	-	-	2,800
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,049
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	21,049
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	147,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	147,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	72,600	-	2,352	356,596

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Watford V

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	4,692
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	4,692
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	160,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	160,000
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	164,692

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Watford V

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	164,692
Subtotal		4	164,692
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	164,692
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	164,692
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	23,242
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	23,242

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Watford V

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	3,615	175,827	16,943	
Sewer projects - for this municipality only	48	153,467	564,197	54,035	
- share of integrated projects	49	-	-	-	
7. 1991 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	908	588		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	908	588		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	1,004	16,938	-	-
1993	61	1,109	16,787	-	-
1994	62	1,225	16,671	-	-
1995	63	1,354	16,542	-	-
1996	64	-	16,445	-	-
1997-2001	65	160,000	82,045	-	-
2002 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	164,692	165,428	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	-			
1994	74	-			
1995	75	-			
1996	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Watford V

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		147,744	6,553	154,297							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1,524	147,744	6,553	154,297	150,996	3,589	-	2,019	-	156,604	3,831
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,524	147,744	6,553	154,297	150,996	3,589	-	2,019	-	156,604	3,831

1991 FINANCIAL INFORMATION RETURN

Municipality

Watford V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	572	253,451	11,725	-	265,176	253,225	9,566	3,220	-	266,011	1,407
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	781	27,727	462	-	28,189	27,749	438	537	-	28,724	1,316
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	110	229,489	11,574	-	241,063	231,131	8,130	2,927	-	242,188	1,235
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	678	25,181	420	-	25,601	25,229	373	488	-	26,090	1,167
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,141	535,848	24,181	-	560,029	537,334	18,507	7,172	-	563,013	5,125

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Watford V

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		1 \$
Balance at the beginning of the year	1	382,606
Revenues		
Contributions from revenue fund	2	10,592
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	23,950
--	9	7,500
--	10	-
--	11	-
--	12	-
Total revenue	13	42,042
Expenditures		
Transferred to capital fund	14	3,362
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,362
Balance at the end of the year for:		
Reserves	23	51,000
Reserve Funds	24	370,286
Total	25	421,286
Analysed as follows:		
Working funds	26	36,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	19,203
Replacement of equipment	30	141,883
Sick leave	31	1,942
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	7,779
- sanitary and storm sewers	36	-
- parks and recreation	64	11,486
- library	65	-
- other cultural	66	-
- water	38	87,385
- transit	39	-
- housing	40	-
- industrial development	41	15,276
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	100,332
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	421,286

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Watford V

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	487,495	415,090
Accounts receivable			
Canada	2	2,656	
Ontario	3	51,686	
Region or county	4	15	
Other municipalities	5	-	
School Boards	6	77	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	61,021	business taxes
Taxes receivable			
Current year's levies	9	39,512	3,312
Previous year's levies	10	14,391	-
Prior year's levies	11	-	-
Penalties and interest	12	5,498	252
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	14,062	portion of line 20
Capital outlay to be recovered in future years	19	164,692	for tax sale / tax
Other long term assets	20	19,203	registration
	21	860,308	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1991.

Watford V

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	13,717		
Region or county	28	506		
Other municipalities	29	64		
School Boards	30	-		
Trade accounts payable	31	69,879		
Other	32	37,019		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	164,692		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	421,286		
Accumulated net revenue (deficit)				
General revenue	42	10,025		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	162,700		
Libraries	49	-		
Cemetaries	50	2,810		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	3,831		
School boards	57	5,125		
Unexpended capital financing / (unfinanced capital outlay)	58	- 31,346		
Total	59	860,308		

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		91,753		
							82,624		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	644	133,635	67,725	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	638	53,933	26,779	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		57,500		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	-	-	
Approved in 1991					68	-	250,000	250,000	
Financed in 1991					69	-	160,000	160,000	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1991					71	-	90,000	90,000	
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,083,039	1,137,191	1,194,051	1,253,753	1,316,441