

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

For the year ended December 31, 1991.

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,861,227	3,497,440	5,368,107	2,995,680
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	11,861,227	3,497,440	5,368,107	2,995,680
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,869	3,768	-	11,101
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	26,244	12,566		13,678
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,513	5,453	10,399	5,661
Ontario Hydro	13	30,323	7,975	-	22,348
Liquor Control Board of Ontario	14	2,411	1,183	-	1,228
Other	15	354	174	-	180
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	30,091	7,623	-	22,468
Subtotal	18	125,805	38,742	10,399	76,664
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,921,610	-	-	1,921,610
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	801,616			801,616
Canada specific grants	30	8,628			8,628
Other municipalities - grants and fees	31	952			952
Fees and service charges	32	751,275			751,275
Subtotal	33	1,562,471			1,562,471
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	65,275	-	-	65,275
Fines	37	-			-
Penalties and interest on taxes	38	156,434			156,434
Investment income - from own funds	39	-			-
- other	40	188,743			188,743
Sales of publications, equipment, etc	42	54			54
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,000			11,000
Contributions from non-consolidated entities	45	-			-
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	421,506	-	-	421,506
TOTAL REVENUE	51	15,892,619	3,536,182	5,378,506	6,977,931

For the year ended December 31, 1991.

Valley East T

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[illegible]

For the year ended December 31, 1991.

Valley East T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

Municipality

Valley East T

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	40,773,639	4,132,883	1,389,840	28.039000	32.987000	1,143,252	136,331	45,847	32,992	5,600	2,895	1,366,917
Separate consolidated													
Total all school board taxation	0						4,204,054	779,329	229,924	118,572	22,712	13,516	5,368,107

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	952	28,398
Protection to Persons and Property					
Fire	2	-	-	-	887
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	350
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,237
Transportation services					
Roadways	8	458,736	-	-	49,382
Winter Control	9	249,919	-	-	-
Transit	10	-	-	-	22,979
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	708,655	-	-	72,361
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,548
--	29	-	-	-	-
Subtotal	30	-	-	-	35,548
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	23,577	8,628	-	583,916
Libraries	38	69,384	-	-	12,290
Other Cultural	39	-	-	-	-
Subtotal	40	92,961	8,628	-	596,206
Planning and Development					
Planning and Development	41	-	-	-	17,525
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	17,525
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	801,616	8,628	952	751,275

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	538,465	-	395,311	298,955	-	-	1,232,731
Protection to Persons and Property								
Fire	2	810,542	-	64,252	34,727	-	-	909,521
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	55,026	-	54,706	-	-	-	109,732
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	865,568	-	118,958	34,727	-	-	1,019,253
Transportation services								
Roadways	8	887,450	-	205,503	242,077	-	-	1,335,030
Winter Control	9	171,466	-	261,244	-	-	-	432,710
Transit	10	-	-	-	14,692	-	-	14,692
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	48,224	47,205	109,794	-	-	-	205,223
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,107,140	47,205	576,541	256,769	-	-	1,987,655
Environmental services								
Sanitary Sewer System	16	-	-	27,136	-	-	-	27,136
Storm Sewer System	17	-	25,187	-	-	-	-	25,187
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	129,854	-	48,414	56,410	-	-	234,678
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	129,854	25,187	75,550	56,410	-	-	287,001
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,194	-	12,538	15,879	-	-	32,611
--	29	-	-	-	-	-	-	-
Subtotal	30	4,194	-	12,538	15,879	-	-	32,611
Social and Family Services								
General Assistance	31	-	-	200	-	-	-	200
Assistance to Aged Persons	32	-	-	-	-	13,745	-	13,745
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	200	-	13,745	-	13,945
Recreation and Cultural Services								
Parks and Recreation	37	1,094,690	60,487	565,858	63,106	2,000	-	1,786,141
Libraries	38	245,652	-	120,843	1,095	-	-	367,590
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,340,342	60,487	686,701	64,201	2,000	-	2,153,731
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	56,875	1,133	-	-	-	58,008
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	56,875	1,133	-	-	-	58,008
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,985,563	189,754	1,866,932	726,941	15,745	-	6,784,935

For the year ended December 31, 1991.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	167,853	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	423,440	
Reserves and Reserve Funds	3	261,770	
Subtotal	4	685,210	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	93,533	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	93,533	
Grants and Loan Forgiveness			
Ontario	20	788,429	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	788,429	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	22,765	
--	30	-	
--	31	-	
Subtotal	32	22,765	
Total Sources of Financing	33	1,589,937	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,411,458	
Subtotal	36	1,411,458	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,411,458	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 10,626	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 10,626	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 10,626	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	32,454
Protection to Persons and Property					
Fire	2	-	-	-	44,997
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	44,997
Transportation services					
Roadways	8	174,045	-	-	368,472
Winter Control	9	-	-	-	-
Transit	10	27,492	-	-	54,685
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,834
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	201,537	-	-	428,991
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,879
--	29	-	-	-	-
Subtotal	30	-	-	-	15,879
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,895	-	-	131,503
Libraries	38	584,997	-	-	757,634
Other Cultural	39	-	-	-	-
Subtotal	40	586,892	-	-	889,137
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	788,429	-	-	1,411,458

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Valley East T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	306,613	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	306,613	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	135,616	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	135,616	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	98,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	98,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	540,229	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	222,289
: To Canada and agencies			2	-
: To other			3	306,614
	Subtotal		4	528,903
Plus: All debt assumed by the municipality from others			5	233,615
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	222,289
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	222,289
	Total		15	540,229
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	233,615
Long term bank loans			18	306,614
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	92,440
- par value of this amount in U.S. dollars			26	80,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	22,033
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	28,929
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	28,929

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1991 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	132,122	57,632		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	78	132,122	57,632		
Total	78	132,122	57,632		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	146,545	21,618	-	-
1993	61	135,733	11,276	-	-
1994	62	87,040	5,369	-	-
1995	63	66,477	-	-	-
1996	64	50,545	-	-	-
1997-2001	65	53,889	-	-	-
2002 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	540,229	38,263	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	100,000			
1994	74	100,000			
1995	75	100,000			
1996	76	100,000			
Total	77	400,000			
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,676,403	81,148	2,757,551							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		38,742	-	38,742							
Telephone and telegraph taxation	10		104,338	-	104,338							
Subtotal levied by mill rate -- general	11	-	2,819,483	81,148	2,900,631	2,757,551	104,338	-	38,742	-	2,900,631	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	635,551	-	635,551	635,551	-	-	-	-	635,551	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,455,034	81,148	3,536,182	3,393,102	104,338	-	38,742	-	3,536,182	-

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,206,190	33,506	-	1,239,696	1,192,150	46,905	641	-	1,239,696	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,698,010	52,590	-	1,750,600	1,732,839	12,598	5,163	-	1,750,600	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	979,768	27,218	-	1,006,986	968,365	38,100	521	-	1,006,986	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,339,737	41,487	-	1,381,224	1,366,917	10,233	4,074	-	1,381,224	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,223,705	154,801	-	5,378,506	5,260,271	107,836	10,399	-	5,378,506	-

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Valley East T

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		1	
		\$	
Balance at the beginning of the year	1	892,517	
Revenues			
Contributions from revenue fund	2	303,501	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	237,488	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	72,925	
--	9	6,266	
--	10	26,675	
--	11	190,858	
--	12	-	
Total revenue	13	837,713	
Expenditures			
Transferred to capital fund	14	261,770	
Transferred to revenue fund	15	11,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	11,862	
--	20	-	
--	21	-	
Total expenditure	22	284,632	
Balance at the end of the year for:			
Reserves	23	425,254	
Reserve Funds	24	1,020,344	
Total	25	1,445,598	
Analysed as follows:			
Working funds	26	193,663	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	134,507	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	14,794	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	37,807	
- roads	35	39,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	81,730	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	144,953	
- other and unspecified	42	176,358	
Lot levies and subdivider contributions	44	599,025	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	13,490	
Waste Site	53	5,271	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,445,598	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,047,757	-
Accounts receivable			
Canada	2	26,249	
Ontario	3	519,551	
Region or county	4	6,813	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	157,679	business taxes
Taxes receivable			
Current year's levies	9	519,441	46,041
Previous year's levies	10	115,141	7,198
Prior year's levies	11	45,968	1,836
Penalties and interest	12	78,009	6,656
Less allowance for uncollectables (negative)	13	- 3,735	- 3,735
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	281,678	portion of line 20
Capital outlay to be recovered in future years	19	540,229	for tax sale / tax
Other long term assets	20	5,717	registration
	21	3,340,497	5,717
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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16

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	824		
Region or county	28	530,537		
Other municipalities	29	-		
School Boards	30	38,459		
Trade accounts payable	31	622,717		
Other	32	-		
Other current liabilities	33	150,988		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	540,229		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,445,598		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	519		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	10,626		
Total	59	3,340,497		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	8			
Non-line Department Support Staff										2	4			
Fire										3	11			
Police										4	-			
Transit										5	-			
Public Works										6	24			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	16			
Libraries										11	5			
Planning										12	-			
Total										13	68			
										continuous full time employees December 31				
										other				
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	2,647,542	722,098		
Employee benefits										15	529,505	27,515		
										1				
										\$				
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	10,892,272			
Previous years' tax										17	431,883			
Penalties and interest										18	136,887			
Subtotal										19	11,461,042			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	42,905			
- recoverable from general municipal revenues										25	21,608			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	11,525,555			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1991 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19910131			
Due date of last installment (YYYYMMDD)										33	19910128			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19910530			
Due date of last installment (YYYYMMDD)										36	19910627			
										\$				
Supplementary taxes levied with 1994 due date										37	30,075			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place										58	650,000	470,000	-	-
in 1992										59	-	-	-	-
in 1993										60	-	-	-	-
in 1994										61	-	-	-	-
in 1995										62	-	-	-	-
in 1996										63	650,000	470,000	-	-
Total														

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1991 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1991 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1991 Approved in 1991 Financed in 1991 No long term financing necessary Approved but not financed as at December 31, 1991 Applications submitted but not approved as at Decemeber 31, 1991		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
	73	1992	1993	1994	1995	1996
		1	2	3	4	5
		\$	\$	\$	\$	\$
		6,729,000	6,930,000	7,138,000	7,352,000	7,573,000