

# 1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,277,667	-	2,360,310	1,917,357
Direct water billings on ratepayers -- own municipality	2	69,347	-		69,347
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,347,014	-	2,360,310	1,986,704
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,235	-	812	8,423
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	43,414	-		43,414
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	11,144	-	-	11,144
Liquor Control Board of Ontario	14	1,828	-	-	1,828
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	67,346	-	812	66,534
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	626,799	-	-	626,799
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	291,834			291,834
Canada specific grants	30	3,902			3,902
Other municipalities - grants and fees	31	26,280			26,280
Fees and service charges	32	226,137			226,137
Subtotal	33	548,153			548,153
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,974	-	-	7,974
Fines	37	594			594
Penalties and interest on taxes	38	28,430			28,430
Investment income - from own funds	39	60,722			60,722
- other	40	-			-
Sales of publications, equipment, etc	42	3,880			3,880
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	9,911			9,911
Contributions from non-consolidated entities	45	-			-
--	46	100			100
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	111,611	-	-	111,611
TOTAL REVENUE	51	5,700,923	-	2,361,122	3,339,801

*For the year ended December 31, 1991.*

Terrace Bay Tp

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[illegible]

*For the year ended December 31, 1991.*

Terrace Bay Tp

## II. Upper tier purposes



ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp
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2LT - OP  
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						558,996	1,156,128	644,910	-	276	-	2,360,310

*For the year ended December 31, 1991.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1991.*

## This Schedule Not Required For This Municipality

[illegible]



1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	12,695	-	-	66,739
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	6,391	-	-	2,118
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,391	-	-	2,118
Transportation services					
Roadways	8	92,000	-	-	724
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	32,000	-	-	28,626
--	14	-	-	-	-
Subtotal	15	124,000	-	-	29,350
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	26,280	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	26,280	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	77,286	-	-	-
Assistance to Aged Persons	32	6,147	-	-	-
Assitance to Children	33	7,408	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	90,841	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,970	3,137	-	125,126
Libraries	38	12,375	765	-	631
Other Cultural	39	-	-	-	1,497
Subtotal	40	19,345	3,902	-	127,254
Planning and Development					
Planning and Development	41	22,240	-	-	50
Commercial and Industrial	42	16,322	-	-	626
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	38,562	-	-	676
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	291,834	3,902	26,280	226,137

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality	
Terrace Bay Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	354,011	-	231,244	26,502	3,503	-	615,260
Protection to Persons and Property								
Fire	2	27,308	-	38,338	12,689	-	-	78,335
Police	3	415,759	-	95,764	31,701	-	-	543,224
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	10,694	-	2,219	-	-	-	12,913
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	453,761	-	136,321	44,390	-	-	634,472
Transportation services								
Roadways	8	407,484	-	161,050	25,764	-	43,022	551,276
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	37	-	43,065	-	-	-	43,102
Air Transportation	13	74,762	-	27,335	12,091	-	2,581	116,769
--	14	-	-	-	-	-	-	-
Subtotal	15	482,283	-	231,450	37,855	-	40,441	711,147
Environmental services								
Sanitary Sewer System	16	14,873	-	24,715	-	-	173	39,761
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	5,404	-	9,228	-	-	1,057	15,689
Garbage Collection	19	39,645	-	-	-	-	15,523	55,168
Garbage Disposal	20	30,107	-	1,354	65,365	-	21,047	117,873
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	90,029	-	35,297	65,365	-	37,800	228,491
Health Services								
Public Health Services	24	-	-	-	-	15,940	-	15,940
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	9,000	-	9,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,701	-	-	-	-	871	3,572
--	29	-	-	-	-	-	-	-
Subtotal	30	2,701	-	-	-	24,940	871	28,512
Social and Family Services								
General Assistance	31	-	-	-	-	90,678	-	90,678
Assistance to Aged Persons	32	315	-	8,467	-	82,954	-	91,736
Assitance to Children	33	-	-	6,270	-	21,563	-	27,833
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	8,406	-	8,406
Subtotal	36	315	-	14,737	-	203,601	-	218,653
Recreation and Cultural Services								
Parks and Recreation	37	378,867	-	264,039	25,820	1,000	1,464	671,190
Libraries	38	63,561	-	31,359	-	-	-	94,920
Other Cultural	39	1,189	-	18,633	1,660	-	-	21,482
Subtotal	40	443,617	-	314,031	27,480	1,000	1,464	787,592
Planning and Development								
Planning and Development	41	-	-	6,304	104,298	-	-	110,602
Commercial and Industrial	42	26,541	-	52,412	21,503	-	306	100,762
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	26,541	-	58,716	125,801	-	306	211,364
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,853,258	-	1,021,796	327,393	233,044	-	3,435,491

For the year ended December 31, 1991.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 13,768
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	237,358
Reserves and Reserve Funds	3	107,425
Subtotal	4	344,783
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	460,076
Canada	21	7,500
Other Municipalities	22	-
Subtotal	23	467,576
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,000
--	30	2,861
--	31	-
Subtotal	32	6,861
Total Sources of Financing	33	819,220
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	740,371
Subtotal	36	740,371
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	740,371
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 92,617
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 92,617
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 92,617
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,002
Protection to Persons and Property					
Fire	2	-	-	-	21,690
Police	3	-	-	-	14,926
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	36,616
Transportation services					
Roadways	8	19,471	-	-	56,960
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	12,091
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	19,471	-	-	69,051
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	156,000	-	-	273,965
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	156,000	-	-	273,965
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,861
--	29	-	-	-	-
Subtotal	30	-	-	-	2,861
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,145	-	-	64,231
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,145	-	-	64,231
Planning and Development					
Planning and Development	41	222,281	-	-	186,862
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	57,179	7,500	-	93,783
Subtotal	47	279,460	7,500	-	280,645
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	460,076	7,500	-	740,371

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

## Terrace Bay Tp

*For the year ended December 31, 1991.*

6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1991 Debt Charges							
			principal	interest			
			1 \$	2 \$			
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	-	-	-			
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	-	-	-	-	-	-
1993	61	-	-	-	-	-	-
1994	62	-	-	-	-	-	-
1995	63	-	-	-	-	-	-
1996	64	-	-	-	-	-	-
1997-2001	65	-	-	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1992					72	-	
1993					73	-	
1994					74	-	
1995					75	-	
1996					76	-	
Total					77	-	
10. Other notes (attach supporting schedules as required)							

## 1991 FINANCIAL INFORMATION RETURN

Municipality

## Terrace Bay Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1991.*

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1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Terrace Bay Tp

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	286	1,037,920	27	-	1,037,947	1,020,902	16,629	442	-	1,037,973	-	260
--	31		-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	8	246,277	123	-	246,400	244,501	2,150	-	-	246,651	-	243
--	41		-	-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	158	1,076,222	126	-	1,076,348	1,058,715	17,413	370	-	1,076,498	-	8
--	51		-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70		-	-	-	-	-	-	-	-	-	-	-	-
--	71		-	-	-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	452	2,360,419	276	-	2,360,695	2,324,118	36,192	812	-	2,361,122	-	25

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Terrace Bay Tp
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		1	
		\$	
Balance at the beginning of the year	1	578,018	
Revenues			
Contributions from revenue fund	2	90,035	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	2,814	
- other	6	31,939	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	124,788	
Expenditures			
Transferred to capital fund	14	107,425	
Transferred to revenue fund	15	9,911	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	117,336	
Balance at the end of the year for:			
Reserves	23	160,000	
Reserve Funds	24	425,470	
	Total 25	585,470	
Analysed as follows:			
Working funds	26	160,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	62,278	
Sick leave	31	4,891	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	60,495	
- roads	35	42,404	
- sanitary and storm sewers	36	-	
- parks and recreation	64	119,918	
- library	65	-	
- other cultural	66	3,860	
- water	38	7,836	
- transit	39	-	
- housing	40	5,200	
- industrial development	41	-	
- other and unspecified	42	118,588	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	585,470	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	519,804	-
Accounts receivable			
Canada	2	9,235	
Ontario	3	142,717	
Region or county	4	-	
Other municipalities	5	7,819	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	64,885	business taxes
Taxes receivable			
Current year's levies	9	107,675	8,476
Previous year's levies	10	26,752	3,002
Prior year's levies	11	31,641	4,476
Penalties and interest	12	17,668	-
Less allowance for uncollectables (negative)	13	- 6,061	- 6,061
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	30,233	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	952,368	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
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For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	210		
Trade accounts payable	31	316,902		
Other	32	576		
Other current liabilities	33	5,383		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	585,470		
Accumulated net revenue (deficit)				
General revenue	42	- 64,568		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	15,803		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 25		
Unexpended capital financing / (unfinanced capital outlay)	58	92,617		
Total	59	952,368		

			1	
1. Number of continuous full time employees as at December 31				
Administration			1	6
Non-line Department Support Staff			2	-
Fire			3	-
Police			4	7
Transit			5	-
Public Works			6	8
Health Services			7	-
Homes for the Aged			8	-
Other Social Services			9	-
Parks and Recreation			10	7
Libraries			11	1
Planning			12	-
		Total	13	29
			continuous full time employees December 31	
			1	2
			\$	\$
2. Total expenditures during the year on:			14	
Wages and salaries			1,209,822	267,359
Employee benefits			204,733	16,248
			1	
			\$	
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax		16	4,167,814
	Previous years' tax		17	61,171
	Penalties and interest		18	22,433
		Subtotal	19	4,251,418
Discounts allowed			20	-
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)			22	-
- amounts written off			23	2,178
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards			24	-
- recoverable from general municipal revenues			25	-
Transfers to tax sale and tax registration accounts			26	-
The Municipal Elderly Residents' Assistance Act - reductions			27	-
- refunds			28	-
Other (specify)			80	-
		Total reductions	29	4,253,596
Amounts added to the tax roll for collection purposes only			30	-
Business taxes written off under subsection 495(1) of the Municipal Act			81	-
			1	
4. Tax due dates for 1991 (lower tier municipalities only)				
Interim billings:	Number of installments		31	2
	Due date of first installment (YYYYMMDD)		32	19910228
	Due date of last installment (YYYYMMDD)		33	19910430
Final billings:	Number of installments		34	2
	Due date of first installment (YYYYMMDD)		35	19910629
	Due date of last installment (YYYYMMDD)		36	19910831
				\$
Supplementary taxes levied with1994 due date			37	-
5. Projected capital expenditures and long term financing requirements as at December 31				
			long term financing requirements	
			gross expenditures	approved by the O.M.B. or Concil
			submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
			1	2
			\$	\$
Estimated to take place				
in 1992			58	-
in 1993			59	-
in 1994			60	-
in 1995			61	-
in 1996			62	-
		Total	63	-

STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	902	50,502	18,845
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
				-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	213,000			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1991 Approved in 1991 Financed in 1991 No long term financing necessary Approved but not financed as at December 31, 1991 Applications submitted but not approved as at Decemeber 31, 1991		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	--	67	-	-	-
	--	68	-	198,371	-
	--	69	-	-	-
	--	70	-	4,810	-
	--	71	-	193,561	-
	--	72	-	-	-
12. Forecast of total revenue fund expenditures					
	73	1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
		3,529,330	3,635,210	3,744,266	
				3,856,594	
					3,972,292