

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34024

MUNICIPALITY OF: Southwold Tp

For the year ended December 31, 1991.

Southwold Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,607,691	1,269,664	4,270,837	1,067,190
Direct water billings on ratepayers					
-- own municipality	2	42,086	-		42,086
-- other municipalities	3	400	-		400
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,650,177	1,269,664	4,270,837	1,109,676
PAYMENTS IN LIEU OF TAXATION					
Canada	7	313	-	-	313
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,954	-		5,954
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	13,219	3,202	70	9,947
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	19,486	3,202	70	16,214
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	125,433	-	-	125,433
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	311,805			311,805
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	8,507			8,507
Fees and service charges	32	119,288			119,288
Subtotal	33	439,600			439,600
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,760	-	-	13,760
Fines	37	699			699
Penalties and interest on taxes	38	43,322			43,322
Investment income - from own funds	39	-			-
- other	40	57,784			57,784
Sales of publications, equipment, etc	42	1,109			1,109
Contributions from capital fund	43	4,688			4,688
Contributions from reserves and reserve funds	44	14,000			14,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	135,362	-	-	135,362
TOTAL REVENUE	51	7,370,058	1,272,866	4,270,907	1,826,285

For the year ended December 31, 1991.

Southwold Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1991.

Southwold Tp

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	811,093	225,586	127,610	66.209000	77.893000	53,702	17,572	9,940	826	58	157	82,255
Separate consolidated													
Total all school board taxation	0						1,503,109	1,766,389	965,939	16,870	4,717	13,813	4,270,837

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Southwold Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,249
Protection to Persons and Property					
Fire	2	5,118	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,300	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,418	-	-	-
Transportation services					
Roadways	8	242,271	-	-	3,228
Winter Control	9	31,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	1,059	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	273,771	-	1,059	3,228
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,730
--	29	-	-	-	-
Subtotal	30	-	-	-	2,730
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	15,349
Libraries	38	-	-	7,448	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	7,448	15,349
Planning and Development					
Planning and Development	41	8,920	-	-	1,950
Commercial and Industrial	42	-	-	-	-
Residential Development	43	7,772	-	-	-
Agriculture and Reforestation	44	8,924	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	89,782
--	46	-	-	-	-
Subtotal	47	25,616	-	-	91,732
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	311,805	-	8,507	119,288

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Southwold Tp						
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	141,962	-	126,675	30,681	-	-	299,318
Protection to Persons and Property								
Fire	2	28,494	-	57,743	14,739	-	-	100,976
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	67,386	-	67,386
Protective inspection and control	5	7,608	-	14,746	-	-	-	22,354
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,102	-	72,489	14,739	67,386	-	190,716
Transportation services								
Roadways	8	106,627	-	376,158	345,085	-	-	827,870
Winter Control	9	40,578	-	23,218	-	-	-	63,796
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,444	-	-	-	14,444
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	147,205	-	413,820	345,085	-	-	906,110
Environmental services								
Sanitary Sewer System	16	-	9,720	6,129	-	-	-	15,849
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,120	13,879	21,716	-	-	-	36,715
Garbage Collection	19	-	-	147,101	-	-	-	147,101
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,120	23,599	174,946	-	-	-	199,665
Health Services								
Public Health Services	24	-	-	8,941	-	-	-	8,941
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,050	-	2,730	-	4,780
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	10,991	-	2,730	-	13,721
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,080	-	19,801	18,308	4,900	-	44,089
Libraries	38	-	-	8,996	-	-	-	8,996
Other Cultural	39	-	-	-	-	800	-	800
Subtotal	40	1,080	-	28,797	18,308	5,700	-	53,885
Planning and Development								
Planning and Development	41	1,739	-	55,923	-	-	-	57,662
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	10,363	-	-	-	10,363
Agriculture and Reforestation	44	15,083	13,957	18,266	-	-	-	47,306
Tile Drainage and Shoreline Assistance	45	-	96,815	-	-	-	-	96,815
--	46	-	-	-	-	-	-	-
Subtotal	47	16,822	110,772	84,552	-	-	-	212,146
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	344,291	134,371	912,270	408,813	75,816	-	1,875,561

1991 FINANCIAL INFORMATION RETURN		
Municipality		5
Southwold Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1991.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,987
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	391,813
Reserves and Reserve Funds	3	-
Subtotal	4	391,813
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	9,700
Serial Debentures	13	2,378
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	12,078
Grants and Loan Forgiveness		
Ontario	20	196,477
Canada	21	-
Other Municipalities	22	22,800
Subtotal	23	219,277
Other Financing		
Prepaid Special Charges	24	10,111
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	7,495
--	31	-
Subtotal	32	17,606
Total Sources of Financing	33	640,774
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	802,012
Subtotal	36	802,012
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	9,700
Subtotal	40	9,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	4,688
Total Applications	42	816,400
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	184,613
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	7,881
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	28,874
- Proceeds From Long Term Liabilities	46	19,250
- Transfers From Reserves and Reserve Funds	47	-
- -	48	144,370
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	184,613
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Southwold Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,681
Protection to Persons and Property					
Fire	2	-	-	-	14,739
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,739
Transportation services					
Roadways	8	186,700	-	-	528,004
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	186,700	-	-	528,004
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,256
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	20,256
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,143	-	-	25,451
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	7,143	-	-	25,451
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,634	-	22,800	199,881
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	2,634	-	22,800	199,881
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	196,477	-	22,800	802,012

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Southwold Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	41,120	
Storm Sewer System	17	-	
Waterworks System	18	58,717	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	99,837	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	13,498	
Tile Drainage and Shoreline Assistance	45	182,415	
--	46	-	
	Subtotal 47	195,913	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	295,750	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Southwold Tp

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	282,252
: To Canada and agencies			2	-
: To other			3	13,498
	Subtotal		4	295,750
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	295,750
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	295,750
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Southwold Tp

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	19,277	31,315				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1991 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	98,909	35,462				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	98,909	35,462				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	76,497	27,474	-	-	-	-
1993	61	59,870	20,501	-	-	-	-
1994	62	41,739	15,001	-	-	-	-
1995	63	35,453	11,146	-	-	-	-
1996	64	29,984	7,785	-	-	-	-
1997-2001	65	52,207	8,522	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	295,750	90,429	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1992	72					20,800	
1993	73					85,470	
1994	74					90,000	
1995	75					-	
1996	76					-	
Total	77					196,270	
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,260,959	10,532	1,271,491							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	837	1,260,959	10,532	1,271,491	1,254,681	14,983	-	3,202	-	1,272,866	2,212
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	837	1,260,959	10,532	1,271,491	1,254,681	14,983	-	3,202	-	1,272,866	2,212

1991 FINANCIAL INFORMATION RETURN

Municipality

Southwold Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 46	2,191,126	17,810	-	2,208,936	2,181,828	27,053	38	-	2,208,919	- 63
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	132,800	1,691	-	134,491	133,678	812	-	-	134,490	- 1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 36	1,829,670	14,858	-	1,844,528	1,820,143	24,338	32	-	1,844,513	- 51
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	81,943	1,041	-	82,984	82,255	730	-	-	82,985	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 82	4,235,539	35,400	-	4,270,939	4,217,904	52,933	70	-	4,270,907	- 114

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Southwold Tp

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15

		1	
		\$	
Balance at the beginning of the year	1	1,160,188	
Revenues			
Contributions from revenue fund	2	17,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	3,500	
Recreational land (the Planning Act)	61	6,500	
Investment income - from own funds	5	30,512	
- other	6	8,566	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	66,078	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	14,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	5,194	
--	20	-	
--	21	-	
Total expenditure	22	19,194	
Balance at the end of the year for:			
Reserves	23	658,160	
Reserve Funds	24	548,912	
	Total 25	1,207,072	
Analysed as follows:			
Working funds	26	339,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	90,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	5,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	642,471	
Lot levies and subdivider contributions	44	59,938	
Recreational land (the Planning Act)	46	70,663	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,207,072	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	873,233	-
Accounts receivable			
Canada	2	11,824	
Ontario	3	52,816	
Region or county	4	-	
Other municipalities	5	132	
School Boards	6	-	portion of taxes
Waterworks	7	10,129	receivable for
Other (including unorganized areas)	8	3,147	business taxes
Taxes receivable			
Current year's levies	9	119,331	5,197
Previous year's levies	10	68,075	6,692
Prior year's levies	11	60,111	13,363
Penalties and interest	12	46,926	8,344
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	29,187	portion of line 20
Capital outlay to be recovered in future years	19	295,750	for tax sale / tax
Other long term assets	20	-	registration
	21	1,570,661	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

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For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,510		
Ontario	27	10,553		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,542		
Trade accounts payable	31	71,096		
Other	32	13,000		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	295,750		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,207,072		
Accumulated net revenue (deficit)				
General revenue	42	155,541		
Special charges and special areas (specify)				
--	43	2,312		
--	44	- 57,539		
--	45	30,928		
--	46	6,943		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	11,468		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	2,212		
School boards	57	- 114		
Unexpended capital financing / (unfinanced capital outlay)	58	- 184,613		
Total	59	1,570,661		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		9

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	274,991	70,152	
Wages and salaries					
Employee benefits		15	53,623	3,578	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	6,574,242
	Previous years' tax	17	103,142
	Penalties and interest	18	28,679
		19	6,706,063
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
	- amounts added to the roll (negative)	23	-
	- amounts written off	24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
	- recoverable from upper tier and school boards	26	-
	- recoverable from general municipal revenues	27	3,711
		28	676
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
	- refunds	31	-
Other (specify)		32	-
		33	-
	Total reductions	34	6,710,450
Amounts added to the tax roll for collection purposes only		35	90,269
Business taxes written off under subsection 495(1) of the Municipal Act		36	-

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:	Number of installments	31	-
	Due date of first installment (YYYYMMDD)	32	0
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19910628
	Due date of last installment (YYYYMMDD)	36	19910930
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	339,650	128,395	810	210,445
in 1993	59	250,000	-	-	250,000
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	589,650	128,395	810	460,445

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1991 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	210	39,561	2,525	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1991 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	-	-	-	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	
-								
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1991				67	438,300	46,500	-	
Approved in 1991				68	-	62,618	-	
Financed in 1991				69	9,700	2,378	-	
No long term financing necessary				70	-	2,359	-	
Approved but not financed as at December 31, 1991				71	428,600	104,381	-	
Applications submitted but not approved as at Decemeber 31, 1991				72	-	810	-	
12. Forecast of total revenue fund expenditures								
				1992	1993	1994	1995	1996
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				1,920,000	1,951,000	2,000,000	2,060,000	2,120,000