

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Smiths Falls ST

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,678,805	-	4,725,863	4,952,942
Direct water billings on ratepayers -- own municipality	2	1,115,337	-		1,115,337
-- other municipalities	3	76,010	-		76,010
Sewer surcharge on direct water billings -- own municipality	4	805,392	-		805,392
-- other municipalities	5	60,621	-		60,621
Subtotal	6	11,736,165	-	4,725,863	7,010,302
PAYMENTS IN LIEU OF TAXATION					
Canada	7	170,300	-	-	170,300
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	9,900	-		9,900
Other	11	99	-		99
Ontario Enterprises					
Ontario Housing Corporation	12	186,209	-	91,324	94,885
Ontario Hydro	13	8,611	-	-	8,611
Liquor Control Board of Ontario	14	858	-	-	858
Other	15	-	-	-	-
Municipal enterprises	16	25,684	-	-	25,684
Other municipalities and enterprises	17	19,853	-	-	19,853
Subtotal	18	421,514	-	91,324	330,190
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,294,978	-	-	1,294,978
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,474,376			2,474,376
Canada specific grants	30	9,484			9,484
Other municipalities - grants and fees	31	108,445			108,445
Fees and service charges	32	772,036			772,036
Subtotal	33	3,364,341			3,364,341
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	34,596	-	-	34,596
Fines	37	134,825			134,825
Penalties and interest on taxes	38	150,443			150,443
Investment income - from own funds	39	63,894			63,894
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	248,658			248,658
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	632,416	-	-	632,416
TOTAL REVENUE	51	17,449,414	-	4,817,187	12,632,227

For the year ended December 31, 1991.

Smiths Falls ST

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,366,332	443,099	204,760	66.600000	78.350000	157,597	34,717	16,043	- 82	187	- 166	208,296
Separate consolidated													
Total all school board taxation	0						2,478,525	1,574,313	648,386	- 4,347	42,444	- 13,458	4,725,863

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,884	-	-	46,412
Protection to Persons and Property					
Fire	2	-	-	29,785	1,610
Police	3	8,220	-	-	9,651
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,102
Emergency measures	6	-	-	-	-
Subtotal	7	8,220	-	29,785	16,363
Transportation services					
Roadways	8	241,474	-	-	125
Winter Control	9	50,726	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	3,488	-	1,234	-
--	14	-	-	-	-
Subtotal	15	295,688	-	1,234	125
Environmental services					
Sanitary Sewer System	16	-	-	49,687	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,790
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,590
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	49,687	44,380
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	50,725
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	50,725
Social and Family Services					
General Assistance	31	1,881,835	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	146,108	-	-	43,253
--	35	-	-	-	-
Subtotal	36	2,027,943	-	-	43,253
Recreation and Cultural Services					
Parks and Recreation	37	13,709	4,059	11,809	530,394
Libraries	38	31,949	-	15,930	14,054
Other Cultural	39	29,970	2,231	-	11,789
Subtotal	40	75,628	6,290	27,739	556,237
Planning and Development					
Planning and Development	41	21,100	-	-	7,218
Commercial and Industrial	42	36,748	3,194	-	7,323
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,165	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	63,013	3,194	-	14,541
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,474,376	9,484	108,445	772,036

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Smiths Falls ST						
								48
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	387,033	-	341,269	27,004	-	-	755,306
Protection to Persons and Property								
Fire	2	590,149	-	105,260	46,770	-	-	742,179
Police	3	1,308,100	-	259,389	56,671	-	-	1,624,160
Conservation Authority	4	-	-	-	-	11,236	-	11,236
Protective inspection and control	5	41,758	-	16,696	3,447	-	-	61,901
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,940,007	-	381,345	106,888	11,236	-	2,439,476
Transportation services								
Roadways	8	576,602	-	190,994	218,578	26,600	-	1,012,774
Winter Control	9	112,126	-	96,361	-	-	-	208,487
Transit	10	-	-	-	-	-	-	-
Parking	11	747	-	47,355	7,617	-	-	55,719
Street Lighting	12	539	3,760	77,118	-	-	-	81,417
Air Transportation	13	377	-	8,045	-	-	-	8,422
--	14	-	-	-	-	-	-	-
Subtotal	15	690,391	3,760	419,873	226,195	26,600	-	1,366,819
Environmental services								
Sanitary Sewer System	16	81,841	-	124,634	891,611	-	-	1,098,086
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	577,228	80,463	112,640	761,572	-	-	1,531,903
Garbage Collection	19	-	-	136,395	-	-	-	136,395
Garbage Disposal	20	-	-	498,189	-	-	-	498,189
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	659,069	80,463	871,858	1,653,183	-	-	3,264,573
Health Services								
Public Health Services	24	-	-	-	-	70,118	-	70,118
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	55,765	-	17,742	11,392	-	-	84,899
--	29	-	-	-	-	-	-	-
Subtotal	30	55,765	-	17,742	11,392	70,118	-	155,017
Social and Family Services								
General Assistance	31	-	-	-	-	2,291,460	-	2,291,460
Assistance to Aged Persons	32	-	105,282	-	180,000	62,959	-	348,241
Assitance to Children	33	-	-	-	-	182,076	-	182,076
Day Nurseries	34	213,424	-	37,406	613	-	-	251,443
--	35	-	-	-	-	-	-	-
Subtotal	36	213,424	105,282	37,406	180,613	2,536,495	-	3,073,220
Recreation and Cultural Services								
Parks and Recreation	37	530,582	-	419,205	59,330	-	-	1,009,117
Libraries	38	135,985	-	62,797	24,817	-	-	223,599
Other Cultural	39	125,378	-	51,973	1,146	-	-	178,497
Subtotal	40	791,945	-	533,975	85,293	-	-	1,411,213
Planning and Development								
Planning and Development	41	-	-	63,554	-	-	-	63,554
Commercial and Industrial	42	136,236	19,026	71,635	12,547	17,453	-	256,897
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	136,236	19,026	135,189	12,547	17,453	-	320,451
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,873,870	208,531	2,738,657	2,303,115	2,661,902	-	12,786,075

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	10,184	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,020,871	
Reserves and Reserve Funds	3		1,119,929	
Subtotal	4		2,140,800	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		525,000	
Long Term Bank Loans	15		78,966	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		603,966	
Grants and Loan Forgiveness				
Ontario	20		1,418,063	
Canada	21		1,040,620	
Other Municipalities	22		6,050	
Subtotal	23		2,464,733	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		24,910	
--	31		-	
Subtotal	32		24,910	
Total Sources of Financing	33		5,234,409	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		5,367,918	
Subtotal	36		5,367,918	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		5,367,918	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		123,325	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		123,325	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		123,325	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Smiths Falls ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,952	-	-	36,956
Protection to Persons and Property					
Fire	2	-	-	-	21,770
Police	3	-	-	-	56,670
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,446	-	-	5,893
Emergency measures	6	-	-	-	-
Subtotal	7	2,446	-	-	84,333
Transportation services					
Roadways	8	1,058,685	-	-	2,035,908
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	7,617
Street Lighting	12	-	-	-	-
Air Transportation	13	-	997,628	-	1,026,297
--	14	-	-	-	-
Subtotal	15	1,058,685	997,628	-	3,069,822
Environmental services					
Sanitary Sewer System	16	-	-	-	1,134,984
Storm Sewer System	17	-	-	-	-
Waterworks System	18	195,100	-	-	530,712
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	195,100	-	-	1,665,696
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,392
--	29	-	-	-	-
Subtotal	30	-	-	-	11,392
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	180,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	1,975	-	-	2,588
--	35	-	-	-	-
Subtotal	36	1,975	-	-	182,588
Recreation and Cultural Services					
Parks and Recreation	37	149,905	42,992	6,050	271,077
Libraries	38	-	-	-	32,736
Other Cultural	39	-	-	-	3,771
Subtotal	40	149,905	42,992	6,050	307,584
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	9,547
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	9,547
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,418,063	1,040,620	6,050	5,367,918

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Smiths Falls ST

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	525,000	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	75,205	
--		14	-	
	Subtotal	15	600,205	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	380,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	380,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	615,000	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	615,000	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	48,200	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	48,200	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,643,405	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Smiths Falls ST

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	48,200	
: To Canada and agencies	2	-	
: To other	3	1,595,205	
	4	1,643,405	
		Subtotal	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	
		Subtotal	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	
		Subtotal	
		Total	
	15	1,643,405	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,568,200	
Long term bank loans	18	75,205	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	366,480
--	43	54,600
--	44	54,750
	45	475,830
		Total

Municipality

Smiths Falls ST

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1991 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	33,760		75,282			
- special are rates and special charges	51	13,525		5,501			
- benefitting landowners	52	-		-			
- user rates (consolidated entities)	53	35,000		45,463			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	82,285		126,246			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	122,805	166,192	-	-	-	-
1993	61	135,805	155,144	-	-	-	-
1994	62	159,805	142,608	-	-	-	-
1995	63	168,805	127,231	-	-	-	-
1996	64	187,805	110,836	-	-	-	-
1997-2001	65	868,380	240,936	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,643,405	942,947	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1992	72					30,000	
1993	73					745,000	
1994	74					1,428,000	
1995	75					1,528,000	
1996	76					1,628,000	
Total	77					5,359,000	
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

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1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Smiths Falls ST

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	142	2,537,994	14,570	-	2,552,564	2,413,139	64,032	46,687	-	2,523,858	-	28,848
	--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	292,406	-	87	-	292,319	296,999	3,551	6,990	-	307,540	-	15,221
	--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	55	1,806,698	10,217	-	1,816,915	1,692,400	44,601	32,744	-	1,769,745	-	47,115	
	--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	205,192	-	61	-	205,131	208,296	2,845	4,903	-	216,044	-
--		71	-	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	87	4,842,290	24,639	-	4,866,929	4,610,834	115,029	91,324	-	4,817,187	-	49,829

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Smiths Falls ST

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15

		1	
		\$	
Balance at the beginning of the year	1	880,047	
Revenues			
Contributions from revenue fund	2	1,282,244	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	50,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,332,244	
Expenditures			
Transferred to capital fund	14	1,119,929	
Transferred to revenue fund	15	248,658	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,368,587	
Balance at the end of the year for:			
Reserves	23	829,443	
Reserve Funds	24	14,261	
	Total 25	843,704	
Analysed as follows:			
Working funds	26	-	
Contingencies	27	40,000	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	449,742	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	5,227	
- roads	35	-	
- sanitary and storm sewers	36	308,147	
- parks and recreation	64	1,015	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	25,312	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	14,261	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	843,704	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	586,802	-
Accounts receivable			
Canada	2	416,118	
Ontario	3	1,349,619	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	203,022	receivable for
Other (including unorganized areas)	8	1,160,498	business taxes
Taxes receivable			
Current year's levies	9	655,039	94,590
Previous year's levies	10	193,028	16,499
Prior year's levies	11	60,655	6,057
Penalties and interest	12	51,567	9,127
Less allowance for uncollectables (negative)	13	- 30,740	- 20,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	196,332	portion of line 20
Capital outlay to be recovered in future years	19	1,643,405	for tax sale / tax
Other long term assets	20	-	registration
	21	6,485,345	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,340,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	2,669,961		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,263,405		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	380,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	843,704		
Accumulated net revenue (deficit)				
General revenue	42	105,872		
Special charges and special areas (specify)				
--	43	1,088		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	54,469		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 49,829		
Unexpended capital financing / (unfinanced capital outlay)	58	- 123,325		
Total	59	6,485,345		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		11
Fire	3		10
Police	4		23
Transit	5		-
Public Works	6		21
Health Services	7		1
Homes for the Aged	8		-
Other Social Services	9		5
Parks and Recreation	10		11
Libraries	11		-
Planning	12		-
Total		13	86

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	2,698,289		376,875
Wages and salaries					
Employee benefits	15	513,021		31,663	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	8,903,718
	Previous years' tax	17	594,405
	Penalties and interest	18	184,313
		19	9,682,436
	Subtotal	20	-
Discounts allowed		22	-
Tax adjustments under section 362 and 363 of the Municipal Act		23	-
- amounts added to the roll (negative)		24	42,470
- amounts written off		25	44,110
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-
- recoverable from upper tier and school boards		27	-
- recoverable from general municipal revenues		28	-
Transfers to tax sale and tax registration accounts		80	-
The Municipal Elderly Residents' Assistance Act - reductions		29	9,769,016
- refunds		30	14,813
Other (specify)		81	72,340
	Total reductions		
Amounts added to the tax roll for collection purposes only			
Business taxes written off under subsection 495(1) of the Municipal Act			

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments		32	19910327
Due date of first installment (YYYYMMDD)		33	19910529
Due date of last installment (YYYYMMDD)		34	2
Final billings:		35	19910731
Number of installments		36	19910925
Due date of first installment (YYYYMMDD)			
Due date of last installment (YYYYMMDD)			
			\$
Supplementary taxes levied with1994 due date		37	131,785

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1992		59	-	-	-
in 1993		60	-	-	-
in 1994		61	-	-	-
in 1995		62	-	-	-
in 1996		63	-	-	-
Total					

					balance of fund		loans outstanding					
					1		2					
					\$		\$					
6. Ontario Home Renewal Plan trust fund at year end					82		249,092					
							87,056					
7. Analysis of direct water and sewer billings as at December 31												
					number of residential units		1991 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$		\$	
Water												
In this municipality					39		3,920		712,568		402,769	
In other municipalities (specify municipality)												
--					40		-		-		-	
--					41		-		-		-	
--					42		-		-		-	
--					43		-		-		-	
--					64		-		-		-	
					number of residential units		1991 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$		\$	
Sewer												
In this municipality					44		3,920		536,928		268,464	
In other municipalities (specify municipality)												
--					45		-		-		-	
--					46		-		-		-	
--					47		-		-		-	
--					48		-		-		-	
--					65		-		-		-	
									water		sewer	
									1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-	
8. Selected investments of own sinking funds as at December 31												
					own municipality		other municipalities, school boards		Province		Federal	
					1		2		3		4	
					\$		\$		\$		\$	
Own sinking funds					83		-		-		-	
9. Borrowing from own reserve funds										1		
										\$		
Loans or advances due to reserve funds as at December 31										84		
										-		
10. Joint boards consolidated by this municipality												
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only	
					1		2		3		4	
					\$		\$		%			
name of joint boards												
--					53		-		-		-	
--					54		-		-		-	
--					55		-		-		-	
--					56		-		-		-	
--					57		-		-		-	
11. Applications to the Ontario Municipal Board or to Council												
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total	
					1		2		4		3	
					\$		\$		\$		\$	
Approved but not financed as at December 31, 1991					67		-		81,300		-	
Approved in 1991					68		-		747,666		-	
Financed in 1991					69		-		603,966		-	
No long term financing necessary					70		-		-		-	
Approved but not financed as at December 31, 1991					71		-		225,000		-	
Applications submitted but not approved as at Decemeber 31, 1991					72		-		-		-	
12. Forecast of total revenue fund expenditures												
					1992		1993		1994		1995	
					1		2		3		4	
					\$		\$		\$		\$	
					73		12,100,000		13,000,000		14,000,000	
											15,000,000	
											15,750,000	