

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Russell Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,205,217	1,289,962	4,387,994	2,527,261
Direct water billings on ratepayers -- own municipality	2	399,755	-		399,755
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	342,914	-		342,914
-- other municipalities	5	-	-		-
Subtotal	6	8,947,886	1,289,962	4,387,994	3,269,930
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,838	-	-	4,838
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,319	-		1,319
The Municipal Act, section 157	10	-	-		-
Other	11	3,003	-		3,003
Ontario Enterprises					
Ontario Housing Corporation	12	31,083	-	-	31,083
Ontario Hydro	13	1,039	-	-	1,039
Liquor Control Board of Ontario	14	4,879	-	-	4,879
Other	15	5,608	-	-	5,608
Municipal enterprises	16	1,288	-	-	1,288
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	53,057	-	-	53,057
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	142,879	-	-	142,879
Revenue Guarantee	27				
Subtotal	28	460,413	-	-	460,413
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	428,262			428,262
Canada specific grants	30	1,088			1,088
Other municipalities - grants and fees	31	19,250			19,250
Fees and service charges	32	1,218,765			1,218,765
Subtotal	33	1,667,365			1,667,365
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	50,718	-	-	50,718
Fines	37	9,686			9,686
Penalties and interest on taxes	38	157,312			157,312
Investment income - from own funds	39	36,696			36,696
- other	40	75,249			75,249
Sales of publications, equipment, etc	42	6,270			6,270
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	117,449			117,449
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	7,254			7,254
Sale of Land	49	22,996			22,996
Subtotal	50	483,630	-	-	483,630
TOTAL REVENUE	51	11,612,351	1,289,962	4,387,994	5,934,395

For the year ended December 31, 1991.

Russell Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1991.

Russell Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

Municipality

Russell Tp

2LT - OP

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III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,361,811	925,239	352,985	134.930000	158.740000	993,329	146,872	56,033	15,679	7,712	2,967	1,222,592
Separate consolidated													
Total all school board taxation	0						3,533,054	513,928	178,992	60,195	68,209	33,616	4,387,994

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality
Russell Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	11,007	-	-	68,488
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	990	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	990	-	-	-
Transportation services					
Roadways	8	212,201	-	4,367	38,785
Winter Control	9	80,641	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	292,842	-	4,367	38,785
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	148
Garbage Collection	19	22,670	-	-	-
Garbage Disposal	20	-	-	-	18,864
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	22,670	-	-	19,012
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	26,280	-	-	647,648
Libraries	38	25,834	1,088	-	3,536
Other Cultural	39	-	-	-	-
Subtotal	40	52,114	1,088	-	651,184
Planning and Development					
Planning and Development	41	-	-	-	49,013
Commercial and Industrial	42	-	-	-	26,481
Residential Development	43	-	-	-	3,265
Agriculture and Reforestation	44	48,639	-	14,883	68,150
Tile Drainage and Shoreline Assistance	45	-	-	-	294,387
--	46	-	-	-	-
Subtotal	47	48,639	-	14,883	441,296
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	428,262	1,088	19,250	1,218,765

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Russell Tp						
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	443,841	-	326,445	-	-	-	770,286
Protection to Persons and Property								
Fire	2	103,727	-	82,525	116,298	-	-	302,550
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	36,628	-	36,628
Protective inspection and control	5	58,934	-	27,868	-	-	-	86,802
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	162,661	-	110,393	116,298	36,628	-	425,980
Transportation services								
Roadways	8	343,839	-	409,809	667,256	-	-	1,420,904
Winter Control	9	88,944	-	209,542	-	-	-	298,486
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	15,390	49,326	5,936	-	-	70,652
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	432,783	15,390	668,677	673,192	-	-	1,790,042
Environmental services								
Sanitary Sewer System	16	25,778	46,131	162,591	94,848	-	-	329,348
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	103,110	113,241	115,535	137,444	-	-	469,330
Garbage Collection	19	-	-	170,673	-	-	-	170,673
Garbage Disposal	20	38,271	-	75,478	-	-	-	113,749
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	167,159	159,372	524,277	232,292	-	-	1,083,100
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	258,138	18,606	671,110	90,570	-	-	1,038,424
Libraries	38	79,435	-	71,967	49,560	-	-	200,962
Other Cultural	39	-	-	8,555	-	-	-	8,555
Subtotal	40	337,573	18,606	751,632	140,130	-	-	1,247,941
Planning and Development								
Planning and Development	41	117,400	-	99,587	-	-	-	216,987
Commercial and Industrial	42	-	-	12,503	49,477	-	-	61,980
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	141,916	-	-	-	141,916
Tile Drainage and Shoreline Assistance	45	-	294,068	-	-	-	-	294,068
--	46	-	-	-	-	-	-	-
Subtotal	47	117,400	294,068	254,006	49,477	-	-	714,951
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,661,417	487,436	2,635,430	1,211,389	36,628	-	6,032,300

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	116,118	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	791,910	
Reserves and Reserve Funds	3	519,623	
Subtotal	4	1,311,533	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	183,200	
Serial Debentures	13	265,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	448,200	
Grants and Loan Forgiveness			
Ontario	20	257,997	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	257,997	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	2,017,730	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,647,597	
Subtotal	36	1,647,597	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	265,000	
Individuals	39	183,200	
Subtotal	40	448,200	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,095,797	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	194,185	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	10,578	
- Proceeds From Long Term Liabilities	46	53,583	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	130,024	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	194,185	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Russell Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,544
Protection to Persons and Property					
Fire	2	-	-	-	126,655
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,656
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	129,311
Transportation services					
Roadways	8	257,997	-	-	961,082
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,936
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	257,997	-	-	967,018
Environmental services					
Sanitary Sewer System	16	-	-	-	121,671
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	117,577
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	45,510
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	284,758
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	223,965
Libraries	38	-	-	-	23,559
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	247,524
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	6,442
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,442
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	257,997	-	-	1,647,597

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Russell Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	84,645	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	84,645	
Environmental services				
Sanitary Sewer System		16	211,000	
Storm Sewer System		17	-	
Waterworks System		18	546,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	757,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	71,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	71,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	290,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,122,222	
--		46	-	
	Subtotal	47	1,412,222	
Electricity		48	679,000	
Gas		49	-	
Telephone		50	-	
	Total	51	3,004,367	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,122,222	
: To Canada and agencies	2	-	
: To other	3	1,882,145	
	4	3,004,367	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	3,004,367	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,629,722	
Long term bank loans	18	374,645	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	120,989
Other (specify)	42	-
--	43	-
--	44	-
	45	120,989
Total		

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

Russell Tp

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	218,143	262,999				
- share of integrated projects	49	-	-				
7. 1991 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	2,240	-				
- special are rates and special charges	51	96,150	94,978				
- benefitting landowners	52	201,665	92,403				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	50,000	33,535				
Recovered from unconsolidated entities							
- hydro	55	32,000	46,273				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	382,055	267,189				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	313,419	176,316	50,000	33,300	53,000	67,055
1993	61	286,517	149,212	50,000	27,300	58,000	62,003
1994	62	289,633	124,267	50,000	21,300	65,000	56,389
1995	63	273,850	98,946	50,000	15,300	71,000	49,986
1996	64	267,050	74,554	50,000	9,300	78,000	42,936
1997-2001	65	604,898	129,433	40,000	3,300	354,000	89,452
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,035,367	752,728	290,000	109,800	679,000	367,821
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1992	72	-					
1993	73	-					
1994	74	-					
1995	75	-					
1996	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,245,300	44,750	1,290,050							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	28	1,245,300	44,750	1,290,050	1,261,763	28,199	-	-	-	1,289,962	- 60
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	28	1,245,300	44,750	1,290,050	1,261,763	28,199	-	-	-	1,289,962	- 60

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	2,196	927,496	60,883	-	988,379	973,115	17,822	-	-	990,937	362	
--	31		-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)														
--	40		2,064	1,435,745	31,466	-	1,467,211	1,459,531	5,068	-	-	1,464,599	-	548
--	41		-	-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	1,880	660,379	43,313	-	703,692	692,453	13,558	-	-	706,011		439
--	51		-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70		1,922	1,202,432	26,358	-	1,228,790	1,222,592	3,855	-	-	1,226,447	-	421
--	71		-	-	-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	90	4,226,052	162,020	-	4,388,072	4,347,691	40,303	-	-	4,387,994	-	168

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Russell Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,290,470	
Revenues			
Contributions from revenue fund	2	419,479	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	459,601	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	879,080	
Expenditures			
Transferred to capital fund	14	519,623	
Transferred to revenue fund	15	117,449	
Charges for long term liabilities - principal and interest	16	83,535	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	720,607	
Balance at the end of the year for:			
Reserves	23	1,278,257	
Reserve Funds	24	170,686	
	Total 25	1,448,943	
Analysed as follows:			
Working funds	26	76,938	
Contingencies	27	4,300	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	54,232	
- sanitary and storm sewers	36	134,349	
- parks and recreation	64	9,046	
- library	65	36,000	
- other cultural	66	-	
- water	38	499,754	
- transit	39	-	
- housing	40	-	
- industrial development	41	33,608	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	382,680	
Recreational land (the Planning Act)	46	165,335	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	52,701	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,448,943	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	306,623	-
Accounts receivable			
Canada	2	37,340	
Ontario	3	124,046	
Region or county	4	24,580	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	40,575	receivable for
Other (including unorganized areas)	8	195,128	business taxes
Taxes receivable			
Current year's levies	9	498,603	45,962
Previous year's levies	10	139,906	10,536
Prior year's levies	11	20,800	-
Penalties and interest	12	54,007	4,834
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	97,848	portion of line 20
Capital outlay to be recovered in future years	19	3,004,367	for tax sale / tax
			registration
Other long term assets	20	59,248	59,248
	21	4,603,071	
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	13,614		
Region or county	28	40,854		
Other municipalities	29	6,222		
School Boards	30	144,697		
Trade accounts payable	31	189,576		
Other	32	-		
Other current liabilities	33	49,949		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	12,320		
- special area rates and special charges	35	900,825		
- benefitting landowners	36	1,122,222		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	290,000		
Recoverable from unconsolidated entities	39	679,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,448,943		
Accumulated net revenue (deficit)				
General revenue	42	- 74,847		
Special charges and special areas (specify)				
--	43	- 2,206		
--	44	- 48,015		
--	45	-		
--	46	64,287		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	979		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 40,936		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 60		
School boards	57	- 168		
Unexpended capital financing / (unfinanced capital outlay)	58	- 194,185		
Total	59	4,603,071		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	1	
Planning	12	2	
Total	13	31	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,206,233		353,451	
Employee benefits	15	40,773		-	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	7,721,702			
Previous years' tax	17	533,960			
Penalties and interest	18	155,762			
Subtotal	19	8,411,424			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	21,219			
- recoverable from general municipal revenues	25	10,113			
Transfers to tax sale and tax registration accounts	26	85,919			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	8,528,675			
Amounts added to the tax roll for collection purposes only	30	61,752			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19910325	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19910625	
Due date of last installment (YYYYMMDD)	36	19910925	
		\$	
Supplementary taxes levied with1994 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

