

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Powassan T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	592,447	-	279,371	313,076
Direct water billings on ratepayers -- own municipality	2	49,489	-		49,489
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	48,931	-		48,931
-- other municipalities	5	-	-		-
Subtotal	6	690,867	-	279,371	411,496
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,960	-	1,444	1,516
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,586	-		4,586
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	13,127	-	6,402	6,725
Ontario Hydro	13	3,150	-	1,536	1,614
Liquor Control Board of Ontario	14	3,396	-	-	3,396
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	27,219	-	9,382	17,837
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	203,001	-	-	203,001
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	128,724			128,724
Canada specific grants	30	4,925			4,925
Other municipalities - grants and fees	31	69,650			69,650
Fees and service charges	32	209,368			209,368
Subtotal	33	412,667			412,667
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	19,374	-	-	19,374
Fines	37	-			-
Penalties and interest on taxes	38	3,041			3,041
Investment income - from own funds	39	-			-
- other	40	3,121			3,121
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,948			4,948
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	30,341			30,341
Subtotal	50	60,825	-	-	60,825
TOTAL REVENUE	51	1,394,579	-	288,753	1,105,826

For the year ended December 31, 1991.

Powassan T

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[illegible]

For the year ended December 31, 1991.

Powassan T

2LT - OP

[illegible]

For the year ended December 31, 1991.

Powassan T

2LT - OP

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,083,128	730,958	219,065	4.510000	5.310000	9,395	3,881	1,163	370	260	90	15,159
Separate consolidated													
Total all school board taxation	0						197,595	60,786	15,007	1,328	3,012	1,643	279,371

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1991.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Powassan T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	8,892	-	-	14,381
Protection to Persons and Property					
Fire	2	-	-	-	2,181
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,181
Transportation services					
Roadways	8	82,200	-	-	2,090
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	82,200	-	-	2,090
Environmental services					
Sanitary Sewer System	16	-	-	-	149
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	151
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	7,502	-	-	1,225
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	7,502	-	-	1,525
Health Services					
Public Health Services	24	-	-	-	9,640
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	33,000
Cemeteries	28	-	-	-	10,023
--	29	-	-	-	-
Subtotal	30	-	-	-	52,663
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,958
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,958
Recreation and Cultural Services					
Parks and Recreation	37	7,448	2,652	53,560	124,127
Libraries	38	20,311	2,273	16,090	6,636
Other Cultural	39	-	-	-	-
Subtotal	40	27,759	4,925	69,650	130,763
Planning and Development					
Planning and Development	41	2,371	-	-	3,807
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,371	-	-	3,807
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	128,724	4,925	69,650	209,368

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Powassan T						48
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	110,820	-	49,639	36,920	750	-	198,129
Protection to Persons and Property								
Fire	2	-	4,820	31,853	3,348	-	-	40,021
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,870	-	21,482	-	-	-	23,352
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,870	4,820	53,335	3,348	-	-	63,373
Transportation services								
Roadways	8	61,938	-	159,176	54,294	-	-	275,408
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,565	-	-	-	14,565
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	61,938	-	173,741	54,294	-	-	289,973
Environmental services								
Sanitary Sewer System	16	17,446	7,609	34,915	3,699	-	-	63,669
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	16,407	-	4,181	1,600	-	-	22,188
Garbage Collection	19	-	-	42,668	-	-	-	42,668
Garbage Disposal	20	-	-	31,984	-	-	-	31,984
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	33,853	7,609	113,748	5,299	-	-	160,509
Health Services								
Public Health Services	24	-	-	10,259	840	9,796	-	20,895
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	19,263	3,783	-	-	-	23,046
Cemeteries	28	-	-	5,171	-	-	-	5,171
--	29	-	-	-	-	-	-	-
Subtotal	30	-	19,263	19,213	840	9,796	-	49,112
Social and Family Services								
General Assistance	31	-	-	-	-	30,850	-	30,850
Assistance to Aged Persons	32	592	-	4,419	-	11,376	-	16,387
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	592	-	4,419	-	42,226	-	47,237
Recreation and Cultural Services								
Parks and Recreation	37	92,269	-	98,252	46,750	-	-	237,271
Libraries	38	31,865	-	25,851	-	-	-	57,716
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	124,134	-	124,103	46,750	-	-	294,987
Planning and Development								
Planning and Development	41	-	-	1,540	-	-	-	1,540
Commercial and Industrial	42	-	-	6,336	15,186	-	-	21,522
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,876	15,186	-	-	23,062
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	333,207	31,692	546,074	162,637	52,772	-	1,126,382

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	182,964	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	144,923	
Reserves and Reserve Funds	3	-	
Subtotal	4	144,923	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	425,000	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	425,000	
Grants and Loan Forgiveness			
Ontario	20	267,543	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	267,543	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	2,427	
Donations	28	67,629	
--	30	-	
--	31	-	
Subtotal	32	70,056	
Total Sources of Financing	33	907,522	
Applications			
Own Expenditures			
Short Term Interest Costs	34	41,253	
Other	35	691,251	
Subtotal	36	732,504	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	732,504	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	7,946	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	21,861	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	29,807	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	7,946	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	89,717
Protection to Persons and Property					
Fire	2	-	-	-	6,348
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,348
Transportation services					
Roadways	8	-	-	-	36,440
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	36,440
Environmental services					
Sanitary Sewer System	16	8,400	-	-	10,000
Storm Sewer System	17	-	-	-	-
Waterworks System	18	8,400	-	-	15,499
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	11,160	-	-	11,160
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	27,960	-	-	36,659
Health Services					
Public Health Services	24	185,583	-	-	426,066
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	185,583	-	-	426,066
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	54,000	-	-	110,186
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	54,000	-	-	110,186
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	27,088
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	27,088
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	267,543	-	-	732,504

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Powassan T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	4,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	4,000	
Transportation services			
Roadways	8	138,333	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	138,333	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	75,167	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	75,167	
Health Services			
Public Health Services	24	50,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	97,367	
Cemeteries	28	-	
--	29	-	
Subtotal	30	147,367	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	161,500	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	161,500	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	526,367	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Powassan T

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	4,000
: To Canada and agencies			2	-
: To other			3	522,367
	Subtotal		4	526,367
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	526,367
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	429,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	97,367
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

Powassan T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1991 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	10,706	13,377		
- general tax rates *	51	7,000	609		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	17,706	13,986		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	40,589	50,097	-	-
1993	61	39,587	46,515	-	-
1994	62	42,717	42,982	-	-
1995	63	46,995	38,982	-	-
1996	64	51,442	34,430	-	-
1997-2001	65	305,037	86,871	-	-
2002 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	526,367	299,877	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	-			
1994	74	-			
1995	75	-			
1996	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

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1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Powassan T

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	892	154,400	2,784	-	157,184	146,675	7,505	5,502	-	159,682	1,606
	--	31	-	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)													
	--	40	-	5,480	18,209	839	-	19,048	17,677	294	403	-	18,374	4,806
	--	41	-	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)													
	--	50	-	27	92,442	1,640	-	94,082	86,370	5,476	3,240	-	95,086	977
	--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)														
--	70	-	899	15,126	720	-	15,846	15,159	215	237	-	15,611	664	
--	71	-	-	-	-	-	-	-	-	-	-	-		
--	72	-	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	5,460	280,177	5,983	-	286,160	265,881	13,490	9,382	-	288,753	8,053	

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Powassan T

10
15

		1	
		\$	
Balance at the beginning of the year	1	182,523	
Revenues			
Contributions from revenue fund	2	17,714	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	6,187	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	23,901	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	4,948	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	4,948	
Balance at the end of the year for:			
Reserves	23	114,396	
Reserve Funds	24	87,080	
	Total 25	201,476	
Analysed as follows:			
Working funds	26	15,034	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	34,144	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	40,842	
- library	65	23,759	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	845	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	23,000	
Vacation Pay - Council	52	11,761	
Waste Site	53	52,091	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	201,476	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

11
16

For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	160,874	-
Accounts receivable			
Canada	2	6,828	
Ontario	3	71,793	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	2,010	receivable for
Other (including unorganized areas)	8	58,948	business taxes
Taxes receivable			
Current year's levies	9	25,279	-
Previous year's levies	10	5,262	-
Prior year's levies	11	761	-
Penalties and interest	12	2,191	-
Less allowance for uncollectables (negative)	13	- 650	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,884	portion of line 20
Capital outlay to be recovered in future years	19	526,367	for tax sale / tax
Other long term assets	20	-	registration
	21	865,547	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	30,543		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	205		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,967		
Trade accounts payable	31	14,086		
Other	32	-		
Other current liabilities	33	40,600		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	451,200		
- special area rates and special charges	35	75,167		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	201,476		
Accumulated net revenue (deficit)				
General revenue	42	- 41,183		
Special charges and special areas (specify)				
--	43	2,405		
--	44	46,242		
--	45	20,613		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	17,496		
Cemetaries	50	2,623		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	8,053		
Unexpended capital financing / (unfinanced capital outlay)	58	- 7,946		
Total	59	865,547		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		-
Total	13		9

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	208,669		74,525	
Employee benefits	15	11,206		3,177	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			563,140	
Previous years' tax	17			23,077	
Penalties and interest	18			3,181	
Subtotal	19			589,398	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24			1,974	
- recoverable from general municipal revenues	25			2,054	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			593,426	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19910331
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19910731
Due date of last installment (YYYYMMDD)	36		19911031
			\$
Supplementary taxes levied with1994 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	66,932	27,702			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1991 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	345	37,525	11,964		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1991 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	345	37,502	11,429		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	-				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1991					67	-	635,258	-		
Approved in 1991					68	-	-	-		
Financed in 1991					69	-	425,000	-		
No long term financing necessary					70	-	176,333	-		
Approved but not financed as at December 31, 1991					71	-	33,925	-		
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1992	1993	1994	1995	1996	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	1,200,000	1,275,000	1,325,000	1,400,000	1,500,000