

# 1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Picton T
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13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,214,998	330,504	1,416,979	1,467,515
Direct water billings on ratepayers -- own municipality	2	391,876	-		391,876
-- other municipalities	3	254,091	-		254,091
Sewer surcharge on direct water billings -- own municipality	4	26,159	-		26,159
-- other municipalities	5	-	-		-
Subtotal	6	3,887,124	330,504	1,416,979	2,139,641
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,928	843	3,392	3,693
Ontario					
The Municipal Tax Assistance Act	9	9,688	1,801		7,887
The Municipal Act, section 157	10	7,125	1,324		5,801
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	72,212	7,680	30,898	33,634
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,627	675	-	2,952
Other	15	-	-	-	-
Municipal enterprises	16	32,187	3,423	13,772	14,992
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	132,767	15,746	48,062	68,959
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	630,807	-	-	630,807
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	208,264			208,264
Canada specific grants	30	2,663			2,663
Other municipalities - grants and fees	31	138,107			138,107
Fees and service charges	32	291,213			291,213
Subtotal	33	640,247			640,247
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	33,936	-	-	33,936
Fines	37	19,356			19,356
Penalties and interest on taxes	38	57,288			57,288
Investment income - from own funds	39	-			-
- other	40	64,113			64,113
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	46,466			46,466
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	249,050			249,050
Subtotal	50	470,209	-	-	470,209
TOTAL REVENUE	51	5,761,154	346,250	1,465,041	3,949,863



*For the year ended December 31, 1991.*

## Picton T

2LT - OP  
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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1991.*

## Picton T

4

### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	6,646,697	450,185	177,200	4.849000	5.705000	32,230	2,568	1,011	-	4	6	35,819
Separate consolidated													
Total all school board taxation	0						921,216	342,387	109,551	31,355	7,453	5,017	1,416,979

*For the year ended December 31, 1991.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1991.*

## This Schedule Not Required For This Municipality

[illegible]



1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Picton T

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	1,000	-	9,633
Protection to Persons and Property					
Fire	2	7,500	-	3,354	739
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	10,000	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,500	-	13,354	739
Transportation services					
Roadways	8	146,068	-	24,716	30,430
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	51,825
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	82,990
Subtotal	15	146,068	-	24,716	165,245
Environmental services					
Sanitary Sewer System	16	-	-	35,765	7,148
Storm Sewer System	17	-	-	-	-
Waterworks System	18	31,407	-	2,025	38,271
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	31,407	-	37,790	45,419
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	1,663	22,997	50,577
Libraries	38	15,589	-	39,250	9,400
Other Cultural	39	-	-	-	-
Subtotal	40	21,589	1,663	62,247	59,977
Planning and Development					
Planning and Development	41	-	-	-	8,092
Commercial and Industrial	42	-	-	-	-
Residential Development	43	1,700	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	1,700	-	-	10,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	208,264	2,663	138,107	291,213

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality

Picton T
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	169,384	-	127,216	5,000	-	-	301,600
Protection to Persons and Property								
Fire	2	247,556	-	30,299	22,591	-	-	300,446
Police	3	4,170	-	529,771	-	17,520	-	551,461
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	41,948	-	13,421	2,295	-	-	57,664
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	293,674	-	573,491	24,886	17,520	-	909,571
Transportation services								
Roadways	8	160,455	-	121,145	290,556	-	-	572,156
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	24,208	-	1,803	25,920	-	-	51,931
Street Lighting	12	101	-	51,537	61,821	-	-	113,459
Air Transportation	13	-	-	-	-	-	-	-
--	14	10,993	-	59,279	12,273	-	-	82,545
Subtotal	15	195,757	-	233,764	390,570	-	-	820,091
Environmental services								
Sanitary Sewer System	16	47,589	134,476	133,269	17,000	-	-	332,334
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	375,334	32,900	210,391	256,008	-	-	874,633
Garbage Collection	19	9,611	-	75,136	-	-	-	84,747
Garbage Disposal	20	3,949	-	88,684	-	-	-	92,633
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	436,483	167,376	507,480	273,008	-	-	1,384,347
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	17,257	-	17,257
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	17,257	-	17,257
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	120,299	-	61,087	15,362	-	-	196,748
Libraries	38	90,486	-	40,557	3,638	-	-	134,681
Other Cultural	39	-	-	-	-	3,588	-	3,588
Subtotal	40	210,785	-	101,644	19,000	3,588	-	335,017
Planning and Development								
Planning and Development	41	890	-	16,908	-	-	-	17,797
Commercial and Industrial	42	-	16,500	19,875	135,082	-	-	171,458
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	12,367	-	-	-	-	12,367
Subtotal	47	890	30,975	36,783	135,082	-	-	203,730
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,306,973	198,351	1,580,378	847,546	38,365	-	3,971,613

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	105,940	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		707,226	
Reserves and Reserve Funds	3		-	
Subtotal	4		707,226	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		533,190	
Canada	21		1,633	
Other Municipalities	22		-	
Subtotal	23		534,823	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		1,242,049	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,347,989	
Subtotal	36		1,347,989	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,347,989	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Picton T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	12,591
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,295
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,886
Transportation services					
Roadways	8	500,411	-	-	869,129
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	20,557	-	-	82,378
Air Transportation	13	-	-	-	-
--	14	-	1,633	-	1,633
Subtotal	15	520,968	1,633	-	953,140
Environmental services					
Sanitary Sewer System	16	12,222	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	234,326
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,222	-	-	234,326
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	9,842
Libraries	38	-	-	-	713
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	10,555
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	135,082
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	135,082
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	533,190	1,633	-	1,347,989

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Picton T
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7  
11

			1	\$
General Government	1		-	
Protection to Persons and Property				
Fire	2		-	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		-	
	Subtotal	7	-	
Transportation services				
Roadways	8		174,000	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		-	
	Subtotal	15	174,000	
Environmental services				
Sanitary Sewer System	16		370,457	
Storm Sewer System	17		-	
Waterworks System	18		100,000	
Garbage Collection	19		-	
Garbage Disposal	20		-	
Pollution Control	21		-	
--	22		-	
	Subtotal	23	470,457	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
	Subtotal	30	-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation	37		-	
Libraries	38		-	
Other Cultural	39		-	
	Subtotal	40	-	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		15,000	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		14,147	
--	46		37,333	
	Subtotal	47	66,480	
Electricity	48		196,000	
Gas	49		-	
Telephone	50		-	
	Total	51	906,937	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	66,480
: To Canada and agencies		2	239,457
: To other		3	601,000
Subtotal		4	906,937
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	906,937
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	906,937
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	23,260
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	10,034
Other (specify)		42	-
--		43	-
--		44	-
Total		45	33,294

## Municipality

## Picton T

*For the year ended December 31, 1991.*

8  
12

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1991 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	79,934	72,409				
- special are rates and special charges	51	10,000	1,000				
- benefitting landowners	52	904	1,204				
- user rates (consolidated entities)	53	20,000	12,900				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	55,000	31,909				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	165,838	119,422				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	108,730	77,533	-	-	63,000	23,589
1993	61	102,049	66,008	-	-	22,000	14,014
1994	62	112,843	55,006	-	-	24,000	11,731
1995	63	123,163	42,852	-	-	26,000	9,211
1996	64	95,734	29,491	-	-	29,000	6,481
1997-2001	65	168,418	44,719	-	-	32,000	3,400
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	710,937	315,609	-	-	196,000	68,426
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1992	72	-					
1993	73	-					
1994	74	-					
1995	75	-					
1996	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		307,142	10,388	317,530							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,746	-	15,746							
Telephone and telegraph taxation	10		12,974	-	12,974							
Subtotal levied by mill rate -- general	11	-	335,862	10,388	346,250	317,530	12,974	-	15,746	-	346,250	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	335,862	10,388	346,250	317,530	12,974	-	15,746	-	346,250	-



1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

9LT  
13

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	758,328	24,663	-	782,991	726,951	30,154	25,886	-	782,991	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	49,438	13	-	49,451	47,165	855	1,431	-	49,451	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	575,905	19,139	-	595,044	552,485	22,901	19,658	-	595,044	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	37,545	10	-	37,555	35,819	649	1,087	-	37,555	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,421,216	43,825	-	1,465,041	1,362,420	54,559	48,062	-	1,465,041	-

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Picton T

10  
15

		1 \$
Balance at the beginning of the year	1	545,975
Revenues		
Contributions from revenue fund	2	140,320
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,174
- other	6	618
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	142,112
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	46,466
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	46,466
Balance at the end of the year for:		
Reserves	23	294,826
Reserve Funds	24	346,795
Total	25	641,621
Analysed as follows:		
Working funds	26	91,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	91,000
Sick leave	31	15,459
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	3,000
- sanitary and storm sewers	36	35,000
- parks and recreation	64	12,523
- library	65	-
- other cultural	66	-
- water	38	304,441
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	24,518
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	8,037
Parking revenues	45	42,354
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	13,789
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	641,621

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1991.

Municipality

Picton T
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11  
16

ASSETS

Current assets

- Cash
- Accounts receivable
  - Canada
  - Ontario
  - Region or county
  - Other municipalities
  - School Boards
  - Waterworks
  - Other (including unorganized areas)
- Taxes receivable
  - Current year's levies
  - Previous year's levies
  - Prior year's levies
  - Penalties and interest
  - Less allowance for uncollectables (negative)
- Investments
  - Canada
    - Provincial
    - Municipal
    - Other
  - Other current assets

Capital outlay to be recovered in future years

Other long term assets

Total

	1 \$	2 \$
		portion of cash not in chartered banks
1	471,541	-
2	9,462	
3	99,926	
4	5,034	
5	8,152	
6	9,701	portion of taxes
7	-	receivable for
8	21,379	business taxes
9	296,354	30,455
10	71,138	5,334
11	24,268	44
12	34,861	1,921
13	-	-
14	-	
15	-	
16	-	
17	-	
18	56,915	portion of line 20
19	906,937	for tax sale / tax
20	1,456	registration
21	2,017,124	-

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Picton T
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11  
16

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,655		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	353,097		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	586,790		
- special area rates and special charges	35	10,000		
- benefitting landowners	36	14,147		
- user rates (consolidated entities)	37	100,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	196,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	641,621		
Accumulated net revenue (deficit)				
General revenue	42	25,045		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	81,642		
Libraries	49	4,127		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,017,124		

1991 FINANCIAL INFORMATION RETURN

Municipality

Picton T
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12  
17

STATISTICAL DATA

For the year ended December 31, 1991.

1												
1. Number of continuous full time employees as at December 31												
Administration12												
Non-line Department Support Staff26												
Fire35												
Police4-												
Transit5-												
Public Works612												
Health Services7-												
Homes for the Aged8-												
Other Social Services9-												
Parks and Recreation102												
Libraries113												
Planning12-												
Total1330												
continuous full time employees December 31other												
12												
\$ \$												
2. Total expenditures during the year on:												
Wages and salaries14915,847239,054												
Employee benefits15166,44820,476												
1 \$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax162,898,566												
Previous years' tax17133,562												
Penalties and interest1843,751												
Subtotal193,075,879												
Discounts allowed20-												
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)22-												
- amounts written off23-												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards2412,002												
- recoverable from general municipal revenues2510,184												
Transfers to tax sale and tax registration accounts26-												
The Municipal Elderly Residents' Assistance Act - reductions27-												
- refunds28-												
Other (specify)80-												
Total reductions293,098,065												
Amounts added to the tax roll for collection purposes only302,108												
Business taxes written off under subsection 495(1) of the Municipal Act81-												
1												
4. Tax due dates for 1991 (lower tier municipalities only)												
Interim billings: Number of installments311												
Due date of first installment (YYYYMMDD)3219910331												
Due date of last installment (YYYYMMDD)330												
Final billings: Number of installments342												
Due date of first installment (YYYYMMDD)3519910630												
Due date of last installment (YYYYMMDD)3619910930												
\$												
Supplementary taxes levied with1994 due date37-												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council												
1234												
\$ \$ \$ \$												
Estimated to take place												
in 199258555,240- -												
in 199359870,000- -												
in 199460450,000- 300,000												
in 199561330,000- -												
in 199662395,000- 250,000												
Total632,600,240- - 550,000												

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	93,334		81,880	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,847	243,246	148,630	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	26,159	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		1,847	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	-	-	-
Approved in 1991					68	-	-	-	-
Financed in 1991					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1991					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					4,000,000	4,200,000	4,500,000	4,800,000	5,000,000