

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Petrolia T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,309,416	368,577	1,482,469	1,458,370
Direct water billings on ratepayers -- own municipality	2	490,172	-		490,172
-- other municipalities	3	22,419	-		22,419
Sewer surcharge on direct water billings -- own municipality	4	427,060	-		427,060
-- other municipalities	5	-	-		-
Subtotal	6	4,249,067	368,577	1,482,469	2,398,021
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,705	-	-	7,705
Ontario					
The Municipal Tax Assistance Act	9	7,317	-		7,317
The Municipal Act, section 157	10	5,400	797		4,603
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	30,769	-	-	30,769
Ontario Hydro	13	138	-	-	138
Liquor Control Board of Ontario	14	1,406	-	-	1,406
Other	15	-	-	-	-
Municipal enterprises	16	12,561	-	-	12,561
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	65,296	797	-	64,499
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	770,351	-	-	770,351
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	138,624			138,624
Canada specific grants	30	5,011			5,011
Other municipalities - grants and fees	31	59,848			59,848
Fees and service charges	32	498,287			498,287
Subtotal	33	701,770			701,770
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	19,395	-	-	19,395
Fines	37	3,880			3,880
Penalties and interest on taxes	38	73,591			73,591
Investment income - from own funds	39	-			-
- other	40	93,119			93,119
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	804			804
Contributions from non-consolidated entities	45	-			-
--	46	3,000			3,000
--	47	-			-
--	48	-			-
Sale of Land	49	6,781			6,781
Subtotal	50	200,570	-	-	200,570
TOTAL REVENUE	51	5,987,054	369,374	1,482,469	4,135,211

For the year ended December 31, 1991.

Petrolia T

2LT - OP
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[illegible]

For the year ended December 31, 1991.

Petrolia T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

Petrolia T

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,463,900	614,457	227,105	22.410000	26.360000	77,626	16,197	5,987	646	20	54	100,530
Separate consolidated													
Total all school board taxation	0						1,004,994	336,508	120,341	14,569	2,961	3,096	1,482,469

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality
Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,550	-	-	16,637
Protection to Persons and Property					
Fire	2	-	-	32,026	784
Police	3	3,577	-	-	371
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,577	-	32,026	1,155
Transportation services					
Roadways	8	99,700	4,111	12,000	1,355
Winter Control	9	14,300	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	114,000	4,111	12,000	1,355
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	170,120
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	2,660	-	-	2,220
--	22	-	-	-	-
Subtotal	23	2,660	-	-	172,632
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	600	46,367
--	29	-	-	-	-
Subtotal	30	-	-	600	46,367
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,837	-	15,222	237,782
Libraries	38	-	-	-	-
Other Cultural	39	-	900	-	698
Subtotal	40	10,837	900	15,222	238,480
Planning and Development					
Planning and Development	41	-	-	-	3,050
Commercial and Industrial	42	5,000	-	-	8,011
Residential Development	43	-	-	-	3,353
Agriculture and Reforestation	44	-	-	-	4,267
Tile Drainage and Shoreline Assistance	45	-	-	-	2,980
--	46	-	-	-	-
Subtotal	47	5,000	-	-	21,661
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	138,624	5,011	59,848	498,287

Municipality

For the year ended December 31, 1991.

Petrolia T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	256,898	-	181,486	114,140	-	853	553,377
Protection to Persons and Property								
Fire	2	37,162	-	52,027	17,896	-	13,189	120,274
Police	3	407,904	-	52,705	12,532	-	158	473,299
Conservation Authority	4	-	-	-	-	37,353	-	37,353
Protective inspection and control	5	-	-	12,105	-	-	-	12,105
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	445,066	-	116,837	30,428	37,353	13,347	643,031
Transportation services								
Roadways	8	256,611	-	162,823	595,564	-	26,902	988,096
Winter Control	9	24,242	-	22,162	-	-	-	46,404
Transit	10	-	-	-	-	-	-	-
Parking	11	2,484	-	1,716	-	-	1,823	6,023
Street Lighting	12	-	-	57,216	-	-	11	57,227
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	283,337	-	243,917	595,564	-	25,068	1,097,750
Environmental services								
Sanitary Sewer System	16	8,952	123,015	237,481	110,941	-	1,439	478,950
Storm Sewer System	17	-	4,800	38	12,119	-	-	16,957
Waterworks System	18	74,251	51,065	399,222	149,974	-	25,483	649,029
Garbage Collection	19	5,322	-	71,092	-	-	2,636	79,050
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	88,525	178,880	707,833	273,034	-	24,286	1,223,986
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	19,472	-	21,789	-	-	6,773	48,034
--	29	-	-	-	-	-	-	-
Subtotal	30	19,472	-	21,789	-	-	6,773	48,034
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	224,081	-	204,534	44,541	25,000	27,608	525,764
Libraries	38	230	-	7,760	-	-	291	8,281
Other Cultural	39	-	-	9,974	-	-	-	9,974
Subtotal	40	224,311	-	222,268	44,541	25,000	27,899	544,019
Planning and Development								
Planning and Development	41	3,845	-	15,696	20,000	-	-	39,541
Commercial and Industrial	42	1,142	16,500	77,399	40,000	-	482	135,523
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,980	-	-	-	-	2,980
--	46	-	-	-	-	-	-	-
Subtotal	47	4,987	19,480	93,095	60,000	-	482	178,044
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,322,596	198,360	1,587,225	1,117,707	62,353	-	4,288,241

For the year ended December 31, 1991.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	19,026	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	697,939	
Reserves and Reserve Funds	3	2,232,359	
Subtotal	4	2,930,298	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	344,959	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	344,959	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	329,976	
Investment Income			
From Own Funds	26	-	
Other	27	464,422	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	794,398	
Total Sources of Financing	33	4,069,655	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	3,710,251	
Subtotal	36	3,710,251	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	8,428	
Total Applications	42	3,718,679	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 331,950	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 338,375	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	6,425	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 331,950	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,496,247
Protection to Persons and Property					
Fire	2	-	-	-	2,112
Police	3	-	-	-	8,661
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,773
Transportation services					
Roadways	8	322,600	-	-	995,589
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	322,600	-	-	995,589
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	12,119
Waterworks System	18	-	-	-	137,274
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	149,393
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	22,359	-	-	58,249
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	22,359	-	-	58,249
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	344,959	-	-	3,710,251

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Petrolia T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	1,072,046	
Storm Sewer System		17	13,000	
Waterworks System		18	207,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,292,046	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	9,873	
--		46	-	
	Subtotal	47	9,873	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,301,919	

Municipality

Petrolia T

For the year ended December 31, 1991.

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,068,919	
: To Canada and agencies	2	-	
: To other	3	233,000	
	4	1,301,919	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,301,919	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	242,873	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	1,059,046	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end			
	32	-	
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	5,151	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	5,151	Total

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1991 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund			50	41,366	101,724
- general tax rates *			51	7,500	750
- special are rates and special charges			52	8,028	4,552
- benefitting landowners			53	18,030	16,410
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			60	-	-
--			61	-	-
Total			78	74,924	123,436
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	66,785	116,711	-	-
1993	61	72,244	113,058	-	-
1994	62	78,900	108,655	-	-
1995	63	74,770	99,573	-	-
1996	64	82,259	93,116	-	-
1997-2001	65	231,268	384,639	-	-
2002 onwards	79	695,693	479,130	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,301,919	1,394,882	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	-			
1994	74	-			
1995	75	-			
1996	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		364,258	5,155	369,413							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	122	364,258	5,155	369,413	361,056	7,521	-	797	-	369,374	83
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	122	364,258	5,155	369,413	361,056	7,521	-	797	-	369,374	83

1991 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	15	656,182	10,021	-	666,203	646,738	19,480	-	-	666,218	-
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	-	111,171	795	-	111,966	110,895	1,071	-	-	111,966	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	144	-	593,723	9,084	-	602,807	586,284	16,560	-	-	602,844	181
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	-	100,720	721	-	101,441	100,530	911	-	-	101,441	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	129	-	1,461,796	20,621	-	1,482,417	1,444,447	38,022	-	-	1,482,469	181

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Petrolia T

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		1	
		\$	
Balance at the beginning of the year	1	4,072,197	
Revenues			
Contributions from revenue fund	2	419,768	
Contributions from capital fund	3	8,428	
Lot levies and subdivider contributions	60	17,825	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,793	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	447,814	
Expenditures			
Transferred to capital fund	14	2,232,359	
Transferred to revenue fund	15	804	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,233,163	
Balance at the end of the year for:			
Reserves	23	2,237,982	
Reserve Funds	24	48,866	
Total	25	2,286,848	
Analysed as follows:			
Working funds	26	416,265	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	36,613	
Sick leave	31	5,151	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	41,000	
- roads	35	69,292	
- sanitary and storm sewers	36	326,521	
- parks and recreation	64	31,256	
- library	65	-	
- other cultural	66	-	
- water	38	12,700	
- transit	39	-	
- housing	40	-	
- industrial development	41	182,434	
- other and unspecified	42	7,752	
Lot levies and subdivider contributions	44	48,866	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	19,988	
Waste Site	53	1,089,010	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	2,286,848	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,161,081	-
Accounts receivable			
Canada	2	81,691	
Ontario	3	383,067	
Region or county	4	12,000	
Other municipalities	5	3,323	
School Boards	6	1,222	portion of taxes
Waterworks	7	46,442	receivable for
Other (including unorganized areas)	8	83,310	business taxes
Taxes receivable			
Current year's levies	9	247,024	15,729
Previous year's levies	10	80,275	527
Prior year's levies	11	24,889	239
Penalties and interest	12	29,575	1,013
Less allowance for uncollectables (negative)	13	- 5,848	- 5,848
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	3,450	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,301,919	
Other long term assets	20	773	-
Total	21	4,461,945	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1991.

Petrolia T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,637		
Ontario	27	12,165		
Region or county	28	7,953		
Other municipalities	29	42		
School Boards	30	5,244		
Trade accounts payable	31	476,907		
Other	32	42,478		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,114,726		
- special area rates and special charges	35	-		
- benefitting landowners	36	35,873		
- user rates (consolidated entities)	37	151,320		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,286,848		
Accumulated net revenue (deficit)				
General revenue	42	- 120,067		
Special charges and special areas (specify)				
--	43	850		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	107,727		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	6,028		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	83		
School boards	57	181		
Unexpended capital financing / (unfinanced capital outlay)	58	331,950		
Total	59	4,461,945		

Municipality

Petrolia T

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For the year ended December 31, 1991.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	4
Fire	3	-
Police	4	8
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	4
Libraries	11	-
Planning	12	-
Total	13	24

		continuous full time employees December 31		other	
		1	2		
		\$	\$		
2.	Total expenditures during the year on:				
	Wages and salaries	14	874,248		157,932
	Employee benefits	15	141,508		1,762

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections:		
Current year's tax	16	3,033,862
Previous years' tax	17	234,446
Penalties and interest	18	85,128
	Subtotal	3,353,436
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
	24	22,434
- recoverable from general municipal revenues	25	16,511
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
	Total reductions	3,392,381
Amounts added to the tax roll for collection purposes only	30	10,415
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1991 (lower tier municipalities only)		
Interim billings:	Number of installments	31 2
	Due date of first installment (YYYYMMDD)	32 19910228
	Due date of last installment (YYYYMMDD)	33 19910430
Final billings:	Number of installments	34 2
	Due date of first installment (YYYYMMDD)	35 19910628
	Due date of last installment (YYYYMMDD)	36 19911031
		\$
Supplementary taxes levied with 1994 due date		37 -

5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1992	58 1,800,000	1,000,000	-	-
in 1993	59 1,400,000	-	-	-
in 1994	60 2,000,000	-	-	-
in 1995	61 1,500,000	-	-	-
in 1996	62 1,300,000	-	-	-
Total	63 8,000,000	1,000,000	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		196,756	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1991 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	1,667	308,130	182,042
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1991 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer					44	1,642	269,048	158,012
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								