

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,555,806	209,685	648,076	698,045
Direct water billings on ratepayers -- own municipality	2	142,407	-		142,407
-- other municipalities	3	5,916	-		5,916
Sewer surcharge on direct water billings -- own municipality	4	158,902	-		158,902
-- other municipalities	5	1,102	-		1,102
Subtotal	6	1,864,133	209,685		648,076
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,845	-	-	4,845
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	63,371	8,564	26,412	28,395
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,212	-	-	4,212
Other	15	-	-	-	-
Municipal enterprises	16	10,859	-	-	10,859
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	86,212	9,064	26,412	50,736
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	327,524	-	-	327,524
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	57,760			57,760
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	58,602			58,602
Fees and service charges	32	260,860			260,860
Subtotal	33	377,222			377,222
OTHER REVENUES					
Trailer revenue and licences	34	28,143			28,143
Licences and permits	35	5,198	-	-	5,198
Fines	37	2,333			2,333
Penalties and interest on taxes	38	13,813			13,813
Investment income - from own funds	39	-			-
- other	40	60,335			60,335
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	93,934			93,934
Contributions from non-consolidated entities	45	-			-
--	46	6,708			6,708
--	47	-			-
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	210,464	-	-	210,464
TOTAL REVENUE	51	2,865,555	218,749	674,488	1,972,318

For the year ended December 31, 1991.

Palmerston T

II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

Palmerston T

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	74,310	3,692	1,070	84.831000	99.801000	6,304	368	107	-	-	-	6,779
Separate consolidated													
Total all school board taxation	0						463,330	138,951	38,490	5,571	875	859	648,076

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	18,417
Protection to Persons and Property					
Fire	2	-	-	33,127	950
Police	3	5,460	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,180
Emergency measures	6	-	-	-	-
Subtotal	7	5,460	-	33,127	3,130
Transportation services					
Roadways	8	46,300	-	18,063	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	46,300	-	18,063	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	4,000
Waterworks System	18	-	-	-	11,114
Garbage Collection	19	-	-	7,412	12,466
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,412	27,580
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,929
--	29	-	-	-	-
Subtotal	30	-	-	-	15,929
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	163,303
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	30,485
Subtotal	40	6,000	-	-	193,788
Planning and Development					
Planning and Development	41	-	-	-	2,016
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,016
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	57,760	-	58,602	260,860

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality

Palmerston T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	127,645	12,025	94,127	141,856	-	-	375,653
Protection to Persons and Property								
Fire	2	25,045	13,742	51,646	10,872	-	-	101,305
Police	3	242,013	8,588	52,281	10,803	-	-	313,685
Conservation Authority	4	-	-	-	-	9,687	-	9,687
Protective inspection and control	5	-	-	3,942	-	3,444	-	7,386
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	267,058	22,330	107,869	21,675	13,131	-	432,063
Transportation services								
Roadways	8	53,859	-	46,338	75,102	-	-	175,299
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	28,008	11,567	-	-	39,575
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	53,859	-	74,346	86,669	-	-	214,874
Environmental services								
Sanitary Sewer System	16	5,850	-	139,957	2,540	-	-	148,347
Storm Sewer System	17	-	-	-	4,439	-	-	4,439
Waterworks System	18	48,022	-	84,475	22,689	-	-	155,186
Garbage Collection	19	17,145	-	75,765	-	7,475	-	100,385
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	71,017	-	300,197	29,668	7,475	-	408,357
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	10,721	-	6,692	-	-	-	17,413
--	29	-	-	-	-	-	-	-
Subtotal	30	10,721	-	6,692	-	-	-	17,413
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	118,568	-	143,079	52,375	10,420	-	324,442
Libraries	38	-	-	11,520	8,028	-	-	19,548
Other Cultural	39	15,315	-	31,284	1,000	-	-	47,599
Subtotal	40	133,883	-	185,883	61,403	10,420	-	391,589
Planning and Development								
Planning and Development	41	1,500	-	20,791	2,500	-	-	24,791
Commercial and Industrial	42	-	-	3,694	-	-	-	3,694
Residential Development	43	-	-	20,161	2,000	-	-	22,161
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,500	-	44,646	4,500	-	-	50,646
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	665,683	34,355	813,760	345,771	31,026	-	1,890,595

1991 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Palmerston T	5
For the year ended December 31, 1991.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	161,281
Reserves and Reserve Funds	3	212,612
Subtotal	4	373,893
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	354,910
Canada	21	-
Other Municipalities	22	40,978
Subtotal	23	395,888
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	769,781
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	769,781
Subtotal	36	769,781
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	769,781
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	36,010
Protection to Persons and Property					
Fire	2	-	-	40,978	49,850
Police	3	-	-	-	21,303
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	40,978	71,153
Transportation services					
Roadways	8	56,809	-	-	117,395
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	12,056	-	-	23,623
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	68,865	-	-	141,018
Environmental services					
Sanitary Sewer System	16	178,581	-	-	318,589
Storm Sewer System	17	6,499	-	-	10,938
Waterworks System	18	23,192	-	-	40,397
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	208,272	-	-	369,924
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	62,877	-	-	122,752
Libraries	38	14,896	-	-	28,924
Other Cultural	39	-	-	-	-
Subtotal	40	77,773	-	-	151,676
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	354,910	-	40,978	769,781

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Palmerston T

		1	\$
General Government	1	29,750	
Protection to Persons and Property			
Fire	2	34,000	
Police	3	21,250	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	55,250	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	85,000	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	85,000
	Subtotal		4	85,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	85,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	85,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1991 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	24,000	10,355		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	24,000	10,355		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	26,000	8,075	-	-
1993	61	28,000	5,605	-	-
1994	62	31,000	2,945	-	-
1995	63	-	-	-	-
1996	64	-	-	-	-
1997-2001	65	-	-	-	-
2002 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	85,000	16,625	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	-			
1994	74	-			
1995	75	-			
1996	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		193,253	2,368	195,621							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		22,361	-	22,361							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	1,959	215,614	217,982	204,571	5,114	-	9,064	-	218,749	- 1,192
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,959	215,614	217,982	204,571	5,114	-	9,064	-	218,749	- 1,192

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS															
Elementary Public (specify)															
--	30	-	1,760	354,363	3,973	-	358,336	335,067	9,264	13,803	-	358,134	-	1,962	
--	31		-	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)															
--	40		421	9,146	-	-	9,146	8,122	42	563	-	8,727		2	
--	41		-	-	-	-	-	-	-	-	-	-	-	-	
--	42		-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)															
--	50	-	3,852	294,741	3,332	-	298,073	281,005	7,755	11,576	-	300,336	-	1,589	
--	51		-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)															
--	70		279	7,529	-	-	7,529	6,779	42	470	-	7,291		41	
--	71		-	-	-	-	-	-	-	-	-	-	-	-	
--	72		-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	4,912	665,779	7,305	-	673,084	630,973	17,103	26,412	-	674,488	-	3,508

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Palmerston T

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		1 \$
Balance at the beginning of the year	1	685,705
Revenues		
Contributions from revenue fund	2	184,490
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	10,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	10,952
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	205,442
Expenditures		
Transferred to capital fund	14	212,612
Transferred to revenue fund	15	93,934
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	306,546
Balance at the end of the year for:		
Reserves	23	462,545
Reserve Funds	24	122,056
	Total 25	584,601
Analysed as follows:		
Working funds	26	264,184
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	103,673
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	10,000
- sanitary and storm sewers	36	-
- parks and recreation	64	8,865
- library	65	-
- other cultural	66	4,500
- water	38	53,633
- transit	39	-
- housing	40	-
- industrial development	41	107,512
- other and unspecified	42	4,000
Lot levies and subdivider contributions	44	13,891
Recreational land (the Planning Act)	46	6,620
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	7,723
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	584,601

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	273,923	550
Accounts receivable			
Canada	2	11,153	
Ontario	3	344,514	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	61,179	business taxes
Taxes receivable			
Current year's levies	9	90,594	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	1,886	-
Less allowance for uncollectables (negative)	13	- 322	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	30,000	
Other	17	25,854	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	85,000	
Other long term assets	20	-	-
Total	21	923,781	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

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16

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	13,910		
Ontario	27	-		
Region or county	28	816		
Other municipalities	29	-		
School Boards	30	2,484		
Trade accounts payable	31	111,297		
Other	32	1,629		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	85,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	584,601		
Accumulated net revenue (deficit)				
General revenue	42	49,717		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	79,027		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,192		
School boards	57	- 3,508		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	923,781		

Municipality

For the year ended December 31, 1991.

Palmerston T

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										1				
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	-			
Fire										3	-			
Police										4	3			
Transit										5	-			
Public Works										6	4			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	2			
Libraries										11	-			
Planning										12	-			
Total										13	12			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	390,134	198,702		
Employee benefits										15	18,658	5,901		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	1,461,026			
Previous years' tax										17	49,848			
Penalties and interest										18	13,610			
Subtotal										19	1,524,484			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards														
										24	2,426			
- recoverable from general municipal revenues										25	1,760			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	1,528,670			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1991 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19910228			
Due date of last installment (YYYYMMDD)										33	19910430			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19910628			
Due date of last installment (YYYYMMDD)										36	19910930			
										\$				
Supplementary taxes levied with 1994 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1992										58	69,000	-	-	-
in 1993										59	34,000	-	-	-
in 1994										60	34,000	-	-	-
in 1995										61	34,000	-	-	-
in 1996										62	36,000	-	-	-
Total										63	207,000	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	10,731		10,114	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	873	104,129	38,278	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	823	123,205	35,697	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	289,000	-	
Approved in 1991					68	-	-	-	
Financed in 1991					69	-	-	-	
No long term financing necessary					70	-	289,000	-	
Approved but not financed as at December 31, 1991					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-