

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15004

MUNICIPALITY OF: Norwood V

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1991.

Municipality

Norwood V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	813,430	75,227	401,081	337,122
Direct water billings on ratepayers -- own municipality	2	75,671	-		75,671
-- other municipalities	3	12,538	-		12,538
Sewer surcharge on direct water billings -- own municipality	4	220,718	-		220,718
-- other municipalities	5	6,006	-		6,006
Subtotal	6	1,128,363	75,227	401,081	652,055
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,329	-	-	2,329
Ontario					
The Municipal Tax Assistance Act	9	1,830	-		1,830
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,841	1,882	10,037	7,922
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,805	-	-	3,805
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	27,805	1,882	10,037	15,886
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	173,253	-	-	173,253
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	388,794			388,794
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	45,312			45,312
Fees and service charges	32	127,553			127,553
Subtotal	33	561,659			561,659
OTHER REVENUES					
Trailer revenue and licences	34	8,806			8,806
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	10,438			10,438
Investment income - from own funds	39	-			-
- other	40	11,889			11,889
Sales of publications, equipment, etc	42	5,500			5,500
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	22,668			22,668
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	35,181			35,181
Subtotal	50	94,482	-	-	94,482
TOTAL REVENUE	51	1,985,562	77,109	411,118	1,497,335

For the year ended December 31, 1991.

Norwood V

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I. Own purposes

[illegible]

For the year ended December 31, 1991.

Norwood V

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	129,715	8,203	2,520	110.240000	129.690000	14,300	1,064	327	324	-	-	16,015
Separate consolidated													
Total all school board taxation	0						315,981	64,994	16,629	1,316	1,299	862	401,081

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1991.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Norwood V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,031
Protection to Persons and Property					
Fire	2	10,620	-	33,232	322
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,620	-	33,232	322
Transportation services					
Roadways	8	30,330	-	8,022	4,808
Winter Control	9	11,270	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,791
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,600	-	8,022	7,599
Environmental services					
Sanitary Sewer System	16	65,382	-	-	533
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,802
Garbage Collection	19	-	-	-	10,091
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	65,382	-	-	13,426
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	260,917	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	260,917	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	87,914
Libraries	38	4,275	-	4,058	2,803
Other Cultural	39	-	-	-	-
Subtotal	40	10,275	-	4,058	90,717
Planning and Development					
Planning and Development	41	-	-	-	3,458
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,458
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	388,794	-	45,312	127,553

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	125,047	-	50,801	7,514	465	-	183,827
Protection to Persons and Property								
Fire	2	34,882	30,558	28,817	1,459	-	-	95,716
Police	3	-	-	4,432	-	-	-	4,432
Conservation Authority	4	-	-	-	-	4,070	-	4,070
Protective inspection and control	5	10,159	-	3,496	-	-	-	13,655
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	45,041	30,558	36,745	1,459	4,070	-	117,873
Transportation services								
Roadways	8	52,542	-	63,005	4,707	-	-	120,254
Winter Control	9	6,651	-	16,032	-	-	-	22,683
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,105	-	14,298	-	-	-	16,403
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	61,298	-	93,335	4,707	-	-	159,340
Environmental services								
Sanitary Sewer System	16	5,374	-	79,072	-	236,815	-	321,261
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	51,389	4,840	5,694	49,166	-	-	111,089
Garbage Collection	19	17,478	-	9,329	-	-	-	26,807
Garbage Disposal	20	-	-	19,623	-	-	-	19,623
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	74,241	4,840	113,718	49,166	236,815	-	478,780
Health Services								
Public Health Services	24	-	-	7,237	-	-	-	7,237
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	7,237	-	-	-	7,237
Social and Family Services								
General Assistance	31	-	-	-	-	304,207	-	304,207
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	304,207	-	304,207
Recreation and Cultural Services								
Parks and Recreation	37	41,998	-	50,718	18,914	9,900	-	121,530
Libraries	38	9,698	-	12,612	-	-	-	22,310
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	51,696	-	63,330	18,914	9,900	-	143,840
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	357,323	35,398	365,166	81,760	555,457	-	1,395,104

1991 FINANCIAL INFORMATION RETURN		
	Municipality	
	Norwood V	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1991.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	113,402
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	47,260
Reserves and Reserve Funds	3	-
Subtotal	4	47,260
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	89,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	89,000
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	136,260
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	22,858
Subtotal	36	22,858
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	22,858
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Norwood V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,514
Protection to Persons and Property					
Fire	2	-	-	-	1,459
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,459
Transportation services					
Roadways	8	-	-	-	4,707
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	4,707
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,764
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,764
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,414
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,414
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	22,858

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Norwood V

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			1	\$
General Government	1	-		
Protection to Persons and Property				
Fire	2	65,500		
Police	3	-		
Conservation Authority	4	-		
Protective inspection and control	5	-		
Emergency measures	6	-		
Subtotal	7	65,500		
Transportation services				
Roadways	8	-		
Winter Control	9	-		
Transit	10	-		
Parking	11	-		
Street Lighting	12	-		
Air Transportation	13	-		
--	14	-		
Subtotal	15	-		
Environmental services				
Sanitary Sewer System	16	-		
Storm Sewer System	17	-		
Waterworks System	18	8,000		
Garbage Collection	19	-		
Garbage Disposal	20	-		
Pollution Control	21	-		
--	22	-		
Subtotal	23	8,000		
Health Services				
Public Health Services	24	-		
Public Health Inspection and Control	25	-		
Hospitals	26	-		
Ambulance Services	27	-		
Cemeteries	28	-		
--	29	-		
Subtotal	30	-		
Social and Family Services				
General Assistance	31	-		
Assistance to Aged Persons	32	-		
Assitance to Children	33	-		
Day Nurseries	34	-		
--	35	-		
Subtotal	36	-		
Recreation and Cultural Services				
Parks and Recreation	37	-		
Libraries	38	-		
Other Cultural	39	-		
Subtotal	40	-		
Planning and Development				
Planning and Development	41	-		
Commercial and Industrial	42	-		
Residential Development	43	-		
Agriculture and Reforestation	44	-		
Tile Drainage and Shoreline Assistance	45	-		
--	46	-		
Subtotal	47	-		
Electricity	48	61,000		
Gas	49	-		
Telephone	50	-		
Total	51	134,500		

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Norwood V

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	69,000
: To Canada and agencies			2	-
: To other			3	65,500
	Subtotal		4	134,500
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	134,500
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	69,000
Long term bank loans			18	65,500
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	9,441
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	9,441

Municipality

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For the year ended December 31, 1991.

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6. Ministry of the Environment Provincial Projects							
				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	433,375	323,815	31,099		
- share of integrated projects	49	-	-	-	-	-	
7. 1991 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	23,500	7,058				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	4,000	840				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	9,000	6,475				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	36,500	14,373				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	28,000	5,311	-	-	10,000	5,643
1993	61	28,000	3,013	-	-	11,000	4,717
1994	62	17,500	725	-	-	12,000	3,700
1995	63	-	-	-	-	13,000	2,590
1996	64	-	-	-	-	15,000	1,388
1997-2001	65	-	-	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	73,500	9,049	-	-	61,000	18,038
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1992	72	-				-	
1993	73	-				-	
1994	74	-				-	
1995	75	-				-	
1996	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		77,213	645	77,858							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 474	77,213	645	77,858	71,767	3,460	-	1,882	-	77,109	- 1,223
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 474	77,213	645	77,858	71,767	3,460	-	1,882	-	77,109	- 1,223

1991 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	50	196,814	1,492	-	198,306	183,824	8,782	5,007	-	197,613	- 643
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	149	14,130	283	-	14,413	14,019	211	183	-	14,413	149
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 126	181,496	1,378	-	182,874	170,282	7,762	4,638	-	182,682	- 318
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	159	16,085	324	-	16,409	16,015	186	209	-	16,410	160
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	232	408,525	3,477	-	412,002	384,140	16,941	10,037	-	411,118	- 652

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Norwood V

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15

		1 \$
Balance at the beginning of the year	1	214,446
Revenues		
Contributions from revenue fund	2	34,500
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	1,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	350
- other	6	2,473
--	9	31
--	10	-
--	11	-
--	12	-
Total revenue	13	38,354
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	22,668
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	22,668
Balance at the end of the year for:		
Reserves	23	122,731
Reserve Funds	24	107,401
	Total 25	230,132
Analysed as follows:		
Working funds	26	88,660
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	11,134
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	12,500
- library	65	-
- other cultural	66	-
- water	38	63,818
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	15,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	38,837
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	183
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	230,132

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	266,236	-
Accounts receivable			
Canada	2	5,093	
Ontario	3	83,285	
Region or county	4	-	
Other municipalities	5	4,888	
School Boards	6	463	portion of taxes
Waterworks	7	58,847	receivable for
Other (including unorganized areas)	8	44,379	business taxes
Taxes receivable			
Current year's levies	9	55,719	-
Previous year's levies	10	18,104	-
Prior year's levies	11	7,452	-
Penalties and interest	12	9,536	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	134,500	for tax sale / tax
Other long term assets	20	-	registration
	21	688,502	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	5,780		
Ontario	27	22,303		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	28		
Trade accounts payable	31	59,041		
Other	32	1,962		
Other current liabilities	33	4,678		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	65,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	8,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	61,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	230,132		
Accumulated net revenue (deficit)				
General revenue	42	191,673		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	38,666		
Libraries	49	1,614		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,223		
School boards	57	- 652		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	688,502		

1991 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

STATISTICAL DATA

For the year ended December 31, 1991.

												1	
1. Number of continuous full time employees as at December 31													
Administration												1	1
Non-line Department Support Staff												2	-
Fire												3	-
Police												4	-
Transit												5	-
Public Works												6	5
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	-
Libraries												11	-
Planning												12	-
Total												13	6

												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
												\$	\$		
Wages and salaries												14	194,952	59,477	
Employee benefits												15	22,747	4,137	

												1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections: Current year's tax												16	756,336		
Previous years' tax												17	50,412		
Penalties and interest												18	8,614		
Subtotal												19	815,362		
Discounts allowed												20	-		
Tax adjustments under section 362 and 363 of the Municipal Act															
- amounts added to the roll (negative)												22	-		
- amounts written off												23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards												24	825		
- recoverable from general municipal revenues												25	550		
Transfers to tax sale and tax registration accounts												26	-		
The Municipal Elderly Residents' Assistance Act - reductions												27	-		
- refunds												28	-		
Other (specify)												80	-		
Total reductions												29	816,737		
Amounts added to the tax roll for collection purposes only												30	-		
Business taxes written off under subsection 495(1) of the Municipal Act												81	-		

												1	
4. Tax due dates for 1991 (lower tier municipalities only)													
Interim billings: Number of installments												31	2
Due date of first installment (YYYYMMDD)												32	19910329
Due date of last installment (YYYYMMDD)												33	19910531
Final billings: Number of installments												34	2
Due date of first installment (YYYYMMDD)												35	19910830
Due date of last installment (YYYYMMDD)												36	19911031
													\$
Supplementary taxes levied with1994 due date												37	-

												long term financing requirements							
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
												1	2	3	4				
												\$	\$	\$	\$				
Estimated to take place																			
in 1992												58	-	-	-	-			
in 1993												59	-	-	-	-			
in 1994												60	-	-	-	-			
in 1995												61	-	-	-	-			
in 1996												62	-	-	-	-			
Total												63	-	-	-	-			

STATISTICAL DATA

For the year ended December 31, 1991.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	82,365	19,155		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	467	47,422	28,249	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	443	132,501	88,217	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	89,000	-	
Approved in 1991					68	-	-	-	
Financed in 1991					69	-	89,000	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1991					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,450,000	1,525,000	1,600,000	1,680,000	1,765,000