

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

For the year ended December 31, 1991.

Municipality

Milton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	37,061,769	6,496,603	22,965,089	7,600,077
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	37,061,769	6,496,603		22,965,089
PAYMENTS IN LIEU OF TAXATION					
Canada	7	37,348	-	-	37,348
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	101,108	-		101,108
The Municipal Act, section 157	10	72,425	33,280		39,145
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	156,459	25,149	93,361	37,949
Ontario Hydro	13	210,070	33,209	5,921	170,940
Liquor Control Board of Ontario	14	10,480	-	-	10,480
Other	15	-	-	-	-
Municipal enterprises	16	43,241	-	-	43,241
Other municipalities and enterprises	17	96,845	14,704	-	82,141
Subtotal	18	727,976	106,342	99,282	522,352
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	561,423	-	-	561,423
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,438,521			1,438,521
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	55,885			55,885
Fees and service charges	32	1,294,984			1,294,984
Subtotal	33	2,789,390			2,789,390
OTHER REVENUES					
Trailer revenue and licences	34	375			375
Licences and permits	35	380,141	-	-	380,141
Fines	37	9,435			9,435
Penalties and interest on taxes	38	380,940			380,940
Investment income - from own funds	39	-			-
- other	40	769,799			769,799
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	58,144			58,144
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	1,598,834	-	-	1,598,834
TOTAL REVENUE	51	42,739,392	6,602,945	23,064,371	13,072,076

For the year ended December 31, 1991.

Milton T

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[illegible]

For the year ended December 31, 1991.

Milton T

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	12,287,150	1,092,888	461,745	103.570000	121.850000	1,272,581	133,168	56,263	3,860	7,237	5,522	1,478,631
Separate consolidated													
Total all school board taxation	0						14,536,541	5,708,975	2,340,800	- 395	223,678	155,490	22,965,089

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality
Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,550	-	-	108,914
Protection to Persons and Property					
Fire	2	-	-	18,813	57,465
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	14,025	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	14,025	-	18,813	57,465
Transportation services					
Roadways	8	919,111	-	-	204,880
Winter Control	9	224,532	-	-	-
Transit	10	141,714	-	-	79,653
Parking	11	-	-	-	-
Street Lighting	12	12,913	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,298,270	-	-	284,533
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	38,867
Garbage Disposal	20	-	-	37,072	1,430
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	37,072	40,297
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	36,000	-	-	702,353
Libraries	38	87,676	-	-	39,118
Other Cultural	39	-	-	-	-
Subtotal	40	123,676	-	-	741,471
Planning and Development					
Planning and Development	41	-	-	-	51,717
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	1,943
Tile Drainage and Shoreline Assistance	45	-	-	-	8,644
--	46	-	-	-	-
Subtotal	47	-	-	-	62,304
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,438,521	-	55,885	1,294,984

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality
Milton T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,018,952	14,204	716,654	451,460	-	-	2,201,270
Protection to Persons and Property								
Fire	2	790,788	-	163,140	20,727	-	-	974,655
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	301,609	-	100,036	-	5,155	-	406,800
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,092,397	-	263,176	20,727	5,155	-	1,381,455
Transportation services								
Roadways	8	977,986	135,909	1,385,930	678,406	-	-	3,178,231
Winter Control	9	136,344	-	248,608	-	-	-	384,952
Transit	10	21,665	-	427,386	-	-	-	449,051
Parking	11	-	10,430	17,116	-	-	-	27,546
Street Lighting	12	-	-	273,667	-	-	-	273,667
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,135,995	146,339	2,352,707	678,406	-	-	4,313,447
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	25,600	-	2,158	-	-	27,758
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	198,355	-	126,967	-	-	-	325,322
Garbage Disposal	20	-	-	5,220	-	-	-	5,220
Pollution Control	21	8,311	-	21,613	-	-	-	29,924
--	22	-	-	-	-	-	-	-
Subtotal	23	206,666	25,600	153,800	2,158	-	-	388,224
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	11,642	-	11,642
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	11,642	-	11,642
Recreation and Cultural Services								
Parks and Recreation	37	1,327,557	51,900	783,757	767,087	46,125	-	2,976,426
Libraries	38	843,651	45,488	330,615	15,000	-	-	1,234,754
Other Cultural	39	666	26,750	7,398	-	7,051	-	41,865
Subtotal	40	2,171,874	124,138	1,121,770	782,087	53,176	-	4,253,045
Planning and Development								
Planning and Development	41	331,617	-	65,851	-	-	-	397,468
Commercial and Industrial	42	27,300	16,500	74,891	-	-	-	118,691
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,284	-	3,383	-	-	-	5,667
Tile Drainage and Shoreline Assistance	45	-	8,644	-	-	-	-	8,644
--	46	-	-	-	-	-	-	-
Subtotal	47	361,201	25,144	144,125	-	-	-	530,470
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,987,085	335,425	4,752,232	1,934,838	69,973	-	13,079,553

1991 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1991.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 1,256,043
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,163,378
Reserves and Reserve Funds	3	3,921,694
Subtotal	4	5,085,072
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	1,680,746
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,680,746
Grants and Loan Forgiveness		
Ontario	20	3,057,416
Canada	21	-
Other Municipalities	22	-
Subtotal	23	3,057,416
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	45,597
Donations	28	363,545
--	30	374,377
--	31	-
Subtotal	32	783,519
Total Sources of Financing	33	10,606,753
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	10,267,464
Subtotal	36	10,267,464
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	109,296
Total Applications	42	10,376,760
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,486,036
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,486,036
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,486,036
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	136,342
Protection to Persons and Property					
Fire	2	-	-	-	42,415
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,415
Transportation services					
Roadways	8	2,605,187	-	-	5,062,114
Winter Control	9	-	-	-	-
Transit	10	16,650	-	-	21,401
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,621,837	-	-	5,083,515
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	2,079	-	-	4,158
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,079	-	-	4,158
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	433,500	-	-	4,896,309
Libraries	38	-	-	-	104,725
Other Cultural	39	-	-	-	-
Subtotal	40	433,500	-	-	5,001,034
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,057,416	-	-	10,267,464

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Milton T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	928,713	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	928,713	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	80,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	80,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	1,366,277	
Libraries	38	145,260	
Other Cultural	39	84,000	
Subtotal	40	1,595,537	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	31,702	
--	46	-	
Subtotal	47	31,702	
Electricity	48	1,659,406	
Gas	49	-	
Telephone	50	-	
Total	51	4,295,358	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milton T

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	29,000
: To Canada and agencies			2	4,153
: To other			3	78,000
	Subtotal		4	111,153
Plus: All debt assumed by the municipality from others			5	4,229,393
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	45,188
	Subtotal		9	45,188
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	4,295,358
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	4,295,358
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	333,057
- par value of this amount in U.S. dollars			26	317,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Milton T

For the year ended December 31, 1991.

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6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1991 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	204,767		111,014			
- special are rates and special charges	51	10,000		1,000			
- benefitting landowners	52	5,582		3,062			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	330,292		200,910			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	550,641		315,986			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	318,234	248,469	-	-	387,347	164,893
1993	61	349,587	218,570	-	-	287,800	121,139
1994	62	361,292	186,140	-	-	312,100	94,458
1995	63	341,308	151,390	-	-	340,080	64,475
1996	64	184,275	120,660	-	-	332,079	32,522
1997-2001	65	1,081,256	325,703	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,635,952	1,250,948	-	-	1,659,406	477,487
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1992	72	-				-	
1993	73	110,000					
1994	74	190,000					
1995	75	310,000					
1996	76	430,000					
Total	77	1,040,000					
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		5,571,604	90,411	5,662,015							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	9,677	5,571,604	90,411	5,662,015	5,469,334	85,352	-	106,342	-	5,661,028	8,690
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		895,839	-	895,839							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	895,839	-	895,839	895,839	-	-	-	-	895,839	-
Speical charges												
Speical charges	19	-	46,078	-	46,078	46,078	-	-	-	-	46,078	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	9,677	6,513,521	90,411	6,603,932	6,411,251	85,352	-	106,342	-	6,602,945	8,690

1991 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	43,840	10,567,470	185,024	-	10,752,494	10,485,650	168,064	48,117	-	10,701,831	- 6,823
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,732,461	19,482	-	1,751,943	1,735,298	10,990	5,489	-	1,751,777	- 166
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 36,974	8,928,826	157,647	-	9,086,473	8,934,657	142,482	40,999	-	9,118,138	- 5,309
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	3	1,476,123	16,618	-	1,492,741	1,478,631	9,317	4,677	-	1,492,625	- 113
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6,869	22,704,880	378,771	-	23,083,651	22,634,236	330,853	99,282	-	23,064,371	- 12,411

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Milton T

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15

		1	
		\$	
Balance at the beginning of the year	1	7,340,071	
Revenues			
Contributions from revenue fund	2	771,460	
Contributions from capital fund	3	109,296	
Lot levies and subdivider contributions	60	73,200	
Recreational land (the Planning Act)	61	120,664	
Investment income - from own funds	5	6,000	
- other	6	289,892	
--	9	84,100	
--	10	275,495	
--	11	42,470	
--	12	-	
	Total revenue	13	1,772,577
Expenditures			
Transferred to capital fund	14	3,921,694	
Transferred to revenue fund	15	58,144	
Charges for long term liabilities - principal and interest	16	-	
--	63	13,868	
--	20	-	
--	21	-	
	Total expenditure	22	3,993,706
Balance at the end of the year for:			
Reserves	23	3,045,743	
Reserve Funds	24	2,073,199	
	Total	25	5,118,942
Analysed as follows:			
Working funds	26	600,000	
Contingencies	27	1,003,458	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	582,154	
Sick leave	31	-	
Insurance	32	110,696	
Workers' compensation	33	-	
Capital expenditure - general administration	34	721,654	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	581,178	
Lot levies and subdivider contributions	44	958,796	
Recreational land (the Planning Act)	46	343,610	
Parking revenues	45	88,645	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	55,726	
Vacation Pay - Council	52	71,365	
Waste Site	53	1,660	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
	Total	58	5,118,942

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	302,204	-
Accounts receivable			
Canada	2	305,692	
Ontario	3	1,308,042	
Region or county	4	29,605	
Other municipalities	5	19,512	
School Boards	6	110	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	347,779	business taxes
Taxes receivable			
Current year's levies	9	2,079,395	212,984
Previous year's levies	10	429,234	33,885
Prior year's levies	11	54,857	14,547
Penalties and interest	12	189,562	21,616
Less allowance for uncollectables (negative)	13	- 44,425	- 44,425
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	3,543,565	
Other	17	899,336	
Other current assets	18	78,201	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,295,358	
Other long term assets	20	31,175	-
Total	21	13,869,202	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,689		
Ontario	27	5,271		
Region or county	28	122,534		
Other municipalities	29	21,078		
School Boards	30	10,799		
Trade accounts payable	31	2,146,379		
Other	32	-		
Other current liabilities	33	402,392		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,604,250		
- special area rates and special charges	35	-		
- benefitting landowners	36	31,702		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,659,406		
Less: Own holdings (negative)	40	- 45,178		
Reserves and reserve funds	41	5,118,942		
Accumulated net revenue (deficit)				
General revenue	42	148,247		
Special charges and special areas (specify)				
--	43	150,489		
--	44	1,264		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,363		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,260		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	8,690		
School boards	57	- 12,411		
Unexpended capital financing / (unfinanced capital outlay)	58	1,486,036		
Total	59	13,869,202		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		19
Fire	3		12
Police	4		-
Transit	5		-
Public Works	6		31
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		23
Libraries	11		11
Planning	12		5
Total	13		110

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			4,002,590		1,161,128
Employee benefits		15			100,088

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16			34,426,318
Current year's tax				17	1,081,607
Previous years' tax				18	299,214
Penalties and interest				19	35,807,139
	Subtotal	20			-
Discounts allowed				22	-
Tax adjustments under section 362 and 363 of the Municipal Act				23	-
- amounts added to the roll (negative)					
- amounts written off				24	422,005
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				25	140,234
- recoverable from upper tier and school boards				26	-
- recoverable from general municipal revenues				27	-
Transfers to tax sale and tax registration accounts				28	-
The Municipal Elderly Residents' Assistance Act - reductions				80	-
- refunds				29	36,369,378
Other (specify)				30	6,183
	Total reductions			81	80,788
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 495(1) of the Municipal Act					

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19910228
	Due date of last installment (YYYYMMDD)	33	19910430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19910628
	Due date of last installment (YYYYMMDD)	36	19910930
			\$
Supplementary taxes levied with	1994 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	8,298,836	-	-	-
in 1993	59	4,329,207	-	-	-
in 1994	60	7,791,325	-	-	1,485,000
in 1995	61	8,705,755	-	-	1,814,000
in 1996	62	7,847,270	-	-	1,200,000
Total	63	36,972,393	-	-	4,499,000

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	50,284	9,514	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	645,355
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	-	2,200,000	-
Approved in 1991		68	-	500,000	-
Financed in 1991		69	-	1,680,746	-
No long term financing necessary		70	-	19,254	-
Approved but not financed as at December 31, 1991		71	-	1,000,000	-
Applications submitted but not approved as at Decemeber 31, 1991		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
73		15,000,000	15,750,000	16,500,000	17,300,000
					18,200,000