

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,266,416	-	3,050,268	3,216,148
Direct water billings on ratepayers -- own municipality	2	123,697	-		123,697
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	107,069	-		107,069
-- other municipalities	5	-	-		-
Subtotal	6	6,497,182	-	3,050,268	3,446,914
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,422	-	-	9,422
Canada Enterprises	8	2,374	-	-	2,374
Ontario					
The Municipal Tax Assistance Act	9	31,151	-		31,151
The Municipal Act, section 157	10	2,850	-		2,850
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,793	-	9,275	9,518
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,994	-	-	1,994
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	66,584	-	9,275	57,309
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	230,128	-	-	230,128
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,176,761	-	-	1,176,761
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	727,350			727,350
Canada specific grants	30	89,938			89,938
Other municipalities - grants and fees	31	28,377			28,377
Fees and service charges	32	265,831			265,831
Subtotal	33	1,111,496			1,111,496
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,904	-	-	17,904
Fines	37	124			124
Penalties and interest on taxes	38	108,294			108,294
Investment income - from own funds	39	-			-
- other	40	41,350			41,350
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	176,716			176,716
Contributions from non-consolidated entities	45	2,593			2,593
--	46	-			-
--	47	-			-
--	48	54,854			54,854
Sale of Land	49	6,400			
Subtotal	50	408,235	-	-	408,235
TOTAL REVENUE	51	9,260,258	-	3,059,543	6,200,715

For the year ended December 31, 1991.

Michipicoten Tp

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[illegible]

For the year ended December 31, 1991.

<p>Michipicoten Tp</p>

[illegible]

For the year ended December 31, 1991.

Municipality

Michipicoten Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						834,130	1,459,794	736,819	105	12,226	7,194	3,050,268

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	16,632	-	-	14,473
Protection to Persons and Property					
Fire	2	-	-	-	6,393
Police	3	2,606	-	-	3,648
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,769
Emergency measures	6	-	-	-	-
Subtotal	7	2,606	-	-	22,810
Transportation services					
Roadways	8	131,773	-	-	-
Winter Control	9	73,910	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,000	-	-	30,329
--	14	-	-	-	12,185
Subtotal	15	245,683	-	-	42,514
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,105
Garbage Collection	19	-	-	-	23,647
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	29,752
Health Services					
Public Health Services	24	-	-	-	34,871
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,900
--	29	-	-	-	-
Subtotal	30	-	-	-	36,771
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	32,702	-	-	3,931
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	254,436	-	28,377	600
Subtotal	36	287,138	-	28,377	4,531
Recreation and Cultural Services					
Parks and Recreation	37	39,793	13,466	-	75,395
Libraries	38	14,638	5,171	-	3,428
Other Cultural	39	-	-	-	4,220
Subtotal	40	54,431	18,637	-	83,043
Planning and Development					
Planning and Development	41	-	-	-	1,050
Commercial and Industrial	42	110,860	71,301	-	30,887
Residential Development	43	10,000	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	120,860	71,301	-	31,937
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	727,350	89,938	28,377	265,831

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Michipicoten Tp						
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	406,357	-	516,679	458,351	-	-	1,329,869
Protection to Persons and Property								
Fire	2	55,466	-	27,383	4,237	-	31,000	118,086
Police	3	708,988	-	118,129	47,147	-	21,400	895,664
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	53,863	-	9,182	400	-	-	63,445
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	818,317	-	154,694	51,784	-	52,400	1,077,195
Transportation services								
Roadways	8	264,585	-	149,555	30,000	-	-	444,140
Winter Control	9	163,687	-	75,467	1,800	-	-	240,954
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	157	-	39,469	-	-	-	39,626
Air Transportation	13	105,178	-	55,937	30,914	-	-	192,029
--	14	-	-	5,370	-	-	-	5,370
Subtotal	15	533,607	-	325,798	62,714	-	-	922,119
Environmental services								
Sanitary Sewer System	16	33,996	108,146	60,663	4,431	-	-	207,236
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	66,590	-	77,433	20,163	-	22,250	141,936
Garbage Collection	19	88,526	-	49,602	600	-	-	138,728
Garbage Disposal	20	-	-	37,744	-	-	-	37,744
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	189,112	108,146	225,442	25,194	-	22,250	525,644
Health Services								
Public Health Services	24	2,541	-	26,330	7,650	29,444	-	65,965
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,514	-	3,895	-	-	-	11,409
--	29	-	-	-	-	-	-	-
Subtotal	30	10,055	-	30,225	7,650	29,444	-	77,374
Social and Family Services								
General Assistance	31	-	-	-	-	523,812	-	523,812
Assistance to Aged Persons	32	3,066	-	31,114	-	68,759	-	102,939
Assitance to Children	33	-	-	-	-	52,781	-	52,781
Day Nurseries	34	-	-	-	-	-	-	-
--	35	266,530	-	59,100	-	-	8,500	334,130
Subtotal	36	269,596	-	90,214	-	645,352	8,500	1,013,662
Recreation and Cultural Services								
Parks and Recreation	37	303,116	-	258,282	10,300	-	-	571,698
Libraries	38	48,169	-	21,011	-	-	13,650	82,830
Other Cultural	39	-	-	17,260	-	-	-	17,260
Subtotal	40	351,285	-	296,553	10,300	-	13,650	671,788
Planning and Development								
Planning and Development	41	505	-	548	-	-	-	1,053
Commercial and Industrial	42	231,640	-	172,079	333,020	-	782	735,957
Residential Development	43	53,347	-	5,213	-	-	-	58,560
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	285,492	-	177,840	333,020	-	782	795,570
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,863,821	108,146	1,817,445	949,013	674,796	-	6,413,221

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	135,424	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	515,362	
Reserves and Reserve Funds	3	828,528	
Subtotal	4	1,343,890	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	348,672	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	348,672	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	3,942	
Investment Income			
From Own Funds	26	-	
Other	27	987	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	4,929	
Total Sources of Financing	33	1,697,491	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,294,741	
Subtotal	36	1,294,741	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	106,181	
Total Applications	42	1,400,922	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 161,145	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 294,631	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	118,159	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	15,327	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 161,145	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	60,468
Protection to Persons and Property					
Fire	2	-	-	-	4,237
Police	3	-	-	-	44,547
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	48,784
Transportation services					
Roadways	8	52,500	-	-	211,200
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	9,600	-	-	12,181
--	14	21,188	-	-	20,931
Subtotal	15	83,288	-	-	244,312
Environmental services					
Sanitary Sewer System	16	-	-	-	4,431
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	46,687
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	17,158
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	68,276
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	35,760
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	35,760
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	265,384	-	-	765,908
Residential Development	43	-	-	-	71,233
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	265,384	-	-	837,141
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	348,672	-	-	1,294,741

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Michipicoten Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	499,069	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	499,069	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	499,069	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	15,069
: To other			3	484,000
	Subtotal		4	499,069
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	499,069
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	484,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	15,069
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1991 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1991 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	46,000	54,020				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	6,982	1,144				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	52,982	55,164				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	57,344	49,971	-	-	-	-
1993	61	63,725	44,188	-	-	-	-
1994	62	61,000	37,715	-	-	-	-
1995	63	68,000	30,858	-	-	-	-
1996	64	75,000	23,171	-	-	-	-
1997-2001	65	174,000	19,580	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	499,069	205,483	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1992							72
						-	
1993						-	73
						-	
1994						-	74
						-	
1995						-	75
						-	
1996						-	76
						-	
Total						-	77
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

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1991 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,282,924	8,375	-	1,291,299	1,267,068	19,878	2,699	-	1,289,645	- 1,654
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	283,044	1,674	-	284,718	281,342	2,375	2,176	-	285,893	1,175
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,474,999	9,476	-	1,484,475	1,456,721	22,884	4,400	-	1,484,005	- 470
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,040,967	19,525	-	3,060,492	3,005,131	45,137	9,275	-	3,059,543	- 949

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Michipicoten Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,762,777	
Revenues			
Contributions from revenue fund	2	433,651	
Contributions from capital fund	3	106,181	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	60,281	
- other	6	52,460	
--	9	20	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	652,593	
Expenditures			
Transferred to capital fund	14	828,528	
Transferred to revenue fund	15	176,716	
Charges for long term liabilities - principal and interest	16	-	
--	63	400	
--	20	297	
--	21	-	
Total expenditure	22	1,005,941	
Balance at the end of the year for:			
Reserves	23	405,508	
Reserve Funds	24	1,003,921	
Total	25	1,409,429	
Analysed as follows:			
Working funds	26	405,508	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	47,901	
- water	29	71,292	
Replacement of equipment	30	-	
Sick leave	31	77,920	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	807	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	11,727	
- other and unspecified	42	167,827	
Lot levies and subdivider contributions	44	16,573	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	4,106	
Waste Site	53	9,315	
Police Commission	54	596,453	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,409,429	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

11
16

For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	149,226	-
Accounts receivable			
Canada	2	15,989	
Ontario	3	399,248	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	28,759	portion of taxes
Waterworks	7	15,596	receivable for
Other (including unorganized areas)	8	324,237	business taxes
Taxes receivable			
Current year's levies	9	833,316	163,347
Previous year's levies	10	182,159	19,695
Prior year's levies	11	71,761	11,597
Penalties and interest	12	106,798	19,119
Less allowance for uncollectables (negative)	13	- 22,260	- 22,260
Investments			
Canada	14	26,350	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	77,405	portion of line 20
Capital outlay to be recovered in future years	19	499,069	for tax sale / tax
Other long term assets	20	119,193	registration
	21	2,826,846	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	654,864		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	7,686		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	473,552		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	484,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	15,069		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,409,429		
Accumulated net revenue (deficit)				
General revenue	42	- 402,503		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,864		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	18,689		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 949		
Unexpended capital financing / (unfinanced capital outlay)	58	161,145		
Total	59	2,826,846		

STATISTICAL DATA

For the year ended December 31, 1991.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	7			
Fire	3	-			
Police	4	11			
Transit	5	-			
Public Works	6	18			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	1			
Parks and Recreation	10	6			
Libraries	11	1			
Planning	12	1			
	13	48			
Total					
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	1,955,657	648,183		
Employee benefits	15	404,717	46,821		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	5,437,443			
Previous years' tax	17	116,748			
Penalties and interest	18	37,474			
Subtotal	19	5,591,665			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act	22				
- amounts added to the roll (negative)		-			
- amounts written off	23	43,369			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24				
- recoverable from upper tier and school boards		18,615			
- recoverable from general municipal revenues	25	19,374			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	5,673,023			
Amounts added to the tax roll for collection purposes only	30	51,124			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1991 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19910228			
Due date of last installment (YYYYMMDD)	33	19910430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19910628			
Due date of last installment (YYYYMMDD)	36	19910930			
		\$			
Supplementary taxes levied with1994 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1992	58	1,374,200	-	-	255,533
in 1993	59	4,105,100	-	-	1,123,300
in 1994	60	3,441,500	-	-	961,658
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	8,920,800	-	-	2,340,491

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	21,985	18,769		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,114	93,631	30,066	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,044	82,780	24,289	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	733,114	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	329,399	-	
Approved in 1991					68	-	-	-	
Financed in 1991					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1991					71	-	329,399	-	
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					6,420,000	6,600,000	6,900,000	7,250,000	7,600,000