

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

For the year ended December 31, 1991.

King Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,179,549	2,564,063	15,584,622	4,030,864
Direct water billings on ratepayers -- own municipality	2	502,517	212,025		290,492
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	50,464	34,985		15,479
-- other municipalities	5	-	-		-
Subtotal	6	22,732,530	2,811,073	15,584,622	4,336,835
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,046	2,271	13,730	3,045
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,922	4,239		5,683
The Municipal Act, section 157	10	103,125	43,168		59,957
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	35,419	4,219	25,545	5,655
Ontario Hydro	13	61,204	7,296	44,125	9,783
Liquor Control Board of Ontario	14	2,416	1,032	-	1,384
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	23,982	2,859	17,289	3,834
Subtotal	18	255,114	65,084	100,689	89,341
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	243,480	-	-	243,480
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	890,760			890,760
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	110,048			110,048
Fees and service charges	32	1,080,951			1,080,951
Subtotal	33	2,081,759			2,081,759
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	108,510	-	-	108,510
Fines	37	663			663
Penalties and interest on taxes	38	368,970			368,970
Investment income - from own funds	39	-			-
- other	40	182,305			182,305
Sales of publications, equipment, etc	42	8,000			8,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	187,571			187,571
Contributions from non-consolidated entities	45	-			-
--	46	13,500			13,500
--	47	685,096			685,096
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	1,554,615	-	-	1,554,615
TOTAL REVENUE	51	26,867,498	2,876,157	15,685,311	8,306,030

For the year ended December 31, 1991.

King Tp

2LT - OP

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[illegible]

For the year ended December 31, 1991.

King Tp

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

King Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	38,880,330	1,050,013	336,398	34.406000	40.478000	1,337,717	42,502	13,617	3,588	441	239	1,398,104
Separate consolidated													
Total all school board taxation	0						13,732,677	1,363,221	365,024	35,299	61,057	27,344	15,584,622

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,550	-	-	58,742
Protection to Persons and Property					
Fire	2	-	-	102,320	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	102,320	-
Transportation services					
Roadways	8	591,157	-	7,728	24,366
Winter Control	9	143,305	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	734,462	-	7,728	24,366
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,364
Garbage Collection	19	82,242	-	-	-
Garbage Disposal	20	-	-	-	34,445
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	82,242	-	-	51,809
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,000	-	-	818,291
Libraries	38	44,687	-	-	28,484
Other Cultural	39	1,269	-	-	-
Subtotal	40	54,956	-	-	846,775
Planning and Development					
Planning and Development	41	16,550	-	-	79,882
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	19,377
--	46	-	-	-	-
Subtotal	47	16,550	-	-	99,259
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	890,760	-	110,048	1,080,951

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	601,961	-	439,936	25,000	6,750	-	1,073,647
Protection to Persons and Property								
Fire	2	310,498	-	193,485	106,570	-	-	610,553
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	212,209	-	146,413	-	-	-	358,622
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	522,707	-	339,898	106,570	-	-	969,175
Transportation services								
Roadways	8	559,956	-	523,403	354,485	-	-	1,437,844
Winter Control	9	101,671	-	246,882	-	-	-	348,553
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	455	-	120,822	-	-	-	121,277
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	662,082	-	891,107	354,485	-	-	1,907,674
Environmental services								
Sanitary Sewer System	16	20,000	-	359	46,517	-	-	66,876
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	99,328	-	54,178	48,749	-	-	202,255
Garbage Collection	19	-	-	512,762	-	-	-	512,762
Garbage Disposal	20	29,771	-	193,737	-	-	-	223,508
Pollution Control	21	3,987	-	180,721	48,723	-	-	233,431
--	22	-	-	-	-	-	-	-
Subtotal	23	153,086	-	941,757	143,989	-	-	1,238,832
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	176	-	-	-	176
Cemeteries	28	-	-	50	-	-	-	50
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	226	-	-	-	226
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	451,916	14,170	478,418	96,374	-	-	1,040,878
Libraries	38	411,230	-	176,135	1,512	-	-	588,877
Other Cultural	39	3,484	-	3,628	-	-	-	7,112
Subtotal	40	866,630	14,170	658,181	97,886	-	-	1,636,867
Planning and Development								
Planning and Development	41	152,962	-	141,271	57,717	-	-	351,950
Commercial and Industrial	42	10,197	-	9,418	-	-	-	19,615
Residential Development	43	40,790	-	37,672	-	-	-	78,462
Agriculture and Reforestation	44	-	-	5,857	-	60,048	-	65,905
Tile Drainage and Shoreline Assistance	45	-	19,377	-	-	-	-	19,377
--	46	-	-	-	-	-	-	-
Subtotal	47	203,949	19,377	194,218	57,717	60,048	-	535,309
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,010,415	33,547	3,465,323	785,647	66,798	-	7,361,730

For the year ended December 31, 1991.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	931,463	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	125,297	
Reserves and Reserve Funds	3	860,609	
Subtotal	4	985,906	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	20,800	
Serial Debentures	13	500,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	520,800	
Grants and Loan Forgiveness			
Ontario	20	106,396	
Canada	21	-	
Other Municipalities	22	70,000	
Subtotal	23	176,396	
Other Financing			
Prepaid Special Charges	24	320,286	
Proceeds From Sale of Land and Other Capital Assets	25	9,912	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	9,482	
--	30	11,798	
--	31	5,928	
Subtotal	32	357,406	
Total Sources of Financing	33	2,040,508	
Applications			
Own Expenditures			
Short Term Interest Costs	34	48,267	
Other	35	1,053,744	
Subtotal	36	1,102,011	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	20,800	
Subtotal	40	20,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,122,811	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	13,766	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	763	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	14,529	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	13,766	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

King Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	49,131
Protection to Persons and Property					
Fire	2	-	-	-	40,326
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	13,337
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	53,663
Transportation services					
Roadways	8	106,829	-	-	449,291
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	73,079
Subtotal	15	106,829	-	-	522,370
Environmental services					
Sanitary Sewer System	16	- 15,797	-	70,000	52,590
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	94,965
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	12,360	-	-	19,209
Subtotal	23	- 3,437	-	70,000	166,764
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,004	-	-	259,333
Libraries	38	-	-	-	50,750
Other Cultural	39	-	-	-	-
Subtotal	40	3,004	-	-	310,083
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	106,396	-	70,000	1,102,011

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

King Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	500,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	500,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	25,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	25,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	77,778	
--	46	-	
	Subtotal 47	77,778	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	602,778	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	159,804
: To Canada and agencies		2	-
: To other		3	500,000
Subtotal		4	659,804
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	57,026
Subtotal		9	57,026
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	602,778
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	602,778
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	278,000
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	278,000

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

King Tp

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1991 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	12,000	2,170		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	13,611	5,766		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	25,611	7,936		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	39,449	60,455	-	-
1993	61	41,464	57,135	-	-
1994	62	30,572	54,083	-	-
1995	63	31,198	51,235	-	-
1996	64	30,897	48,267	-	-
1997-2001	65	179,198	192,343	-	-
2002 onwards	79	250,000	37,000	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	602,778	500,518	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72			-	
1993	73			-	
1994	74			-	
1995	75			-	
1996	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		2,603,360	20,332	2,623,692								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	299	2,603,360	20,332	2,623,692	2,520,180	38,762	-	65,084	-	2,624,026	35
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
	19	-	5,121	-	5,121	5,121	-	-	-	-	5,121	-	
Direct water billings	20	-	212,025	-	212,025	212,025	-	-	-	-	212,025	-	
Sewer surcharge on direct water billings	21	-	34,985	-	34,985	34,985	-	-	-	-	34,985	-	
Total region or county	22	-	299	2,855,491	20,332	2,875,823	2,772,311	38,762	-	65,084	-	2,876,157	35

1991 FINANCIAL INFORMATION RETURN

Municipality

King Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 903	6,949,873	63,957	-	7,013,830	6,840,614	118,578	55,546	-	7,014,738	5
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	7	1,725,409	5,229	-	1,730,638	1,712,865	8,562	662	-	1,722,089	- 8,542
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 574	5,492,571	50,246	-	5,542,817	5,411,008	88,501	43,941	-	5,543,450	59
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	12	1,407,142	4,268	-	1,411,410	1,398,104	6,390	540	-	1,405,034	- 6,364
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,458	15,574,995	123,700	-	15,698,695	15,362,591	222,031	100,689	-	15,685,311	- 14,842

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

King Tp

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		1	
		\$	
Balance at the beginning of the year	1	4,717,935	
Revenues			
Contributions from revenue fund	2	660,350	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	271,750	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	128,581	
- other	6	97,579	
--	9	12,000	
--	10	4,736	
--	11	-	
--	12	-	
Total revenue	13	1,174,996	
Expenditures			
Transferred to capital fund	14	860,609	
Transferred to revenue fund	15	187,571	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,048,180	
Balance at the end of the year for:			
Reserves	23	2,102,351	
Reserve Funds	24	2,742,400	
	Total 25	4,844,751	
Analysed as follows:			
Working funds	26	852,270	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	22,041	
Replacement of equipment	30	-	
Sick leave	31	278,000	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	26,175	
- roads	35	357,770	
- sanitary and storm sewers	36	-	
- parks and recreation	64	161,075	
- library	65	-	
- other cultural	66	-	
- water	38	1,303,460	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	325,343	
Lot levies and subdivider contributions	44	453,152	
Recreational land (the Planning Act)	46	911,111	
Parking revenues	45	-	
Debenture repayment	47	52,637	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	44,000	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	57,717	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	4,844,751	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,036,717	2,947
Accounts receivable			
Canada	2	106,804	
Ontario	3	363,924	
Region or county	4	121,877	
Other municipalities	5	35,878	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	581,148	business taxes
Taxes receivable			
Current year's levies	9	1,782,289	91,999
Previous year's levies	10	489,953	31,782
Prior year's levies	11	123,526	10,170
Penalties and interest	12	224,327	11,129
Less allowance for uncollectables (negative)	13	- 29,730	- 29,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	153,068	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	602,778	
Other long term assets	20	35,544	35,544
	21	7,628,103	
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	16,384		
Ontario	27	46,548		
Region or county	28	25,340		
Other municipalities	29	180,394		
School Boards	30	89,352		
Trade accounts payable	31	626,425		
Other	32	-		
Other current liabilities	33	605,581		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	25,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	577,778		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,844,751		
Accumulated net revenue (deficit)				
General revenue	42	513,229		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	80,002		
Libraries	49	4,132		
Cemetaries	50	-		
Recreation, community centres and arenas	51	21,760		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	35		
School boards	57	- 14,842		
Unexpended capital financing / (unfinanced capital outlay)	58	- 13,766		
Total	59	7,628,103		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		14
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		17
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		9
Libraries	11		11
Planning	12		3
Total	13		58

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,595,873		289,604	
Employee benefits	15	319,175		34,752	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			20,426,222	
Previous years' tax	17			1,200,362	
Penalties and interest	18			282,813	
Subtotal	19			21,909,397	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24			56,958	
- recoverable from general municipal revenues	25			5,246	
Transfers to tax sale and tax registration accounts	26			30,829	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			22,002,430	
Amounts added to the tax roll for collection purposes only	30			29,898	
Business taxes written off under subsection 495(1) of the Municipal Act	81			26,635	

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19910325
Due date of last installment (YYYYMMDD)	33		19910527
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19910826
Due date of last installment (YYYYMMDD)	36		19911025
			\$
Supplementary taxes levied with1994 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1991 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	2,415	453,660		48,856		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1991 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	261	50,464		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	588,939		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards	--	53	-	-	-	-		
	--	54	-	-	-	-		
	--	55	-	-	-	-		
	--	56	-	-	-	-		
	--	57	-	-	-	-		
	--							
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1991		67	80,500	1,454,400	-	1,534,900		
Approved in 1991		68	-	-	-	-		
Financed in 1991		69	20,800	500,000	-	520,800		
No long term financing necessary		70	-	954,400	-	954,400		
Approved but not financed as at December 31, 1991		71	59,700	-	-	59,700		
Applications submitted but not approved as at Decemeber 31, 1991		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1992	1993	1994	1995	1996		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
73		7,730,000	8,116,000	8,522,000	8,948,000	9,396,000		