

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,891,964	-	1,787,837	2,104,127
Direct water billings on ratepayers -- own municipality	2	521,557	-		521,557
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	312,464	-		312,464
-- other municipalities	5	-	-		-
Subtotal	6	4,725,985	-	1,787,837	2,938,148
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,849	-	-	5,849
Canada Enterprises	8	13,096	-	6,289	6,807
Ontario					
The Municipal Tax Assistance Act	9	28,286	-		28,286
The Municipal Act, section 157	10	10,575	-		10,575
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,489	-	12,765	13,724
Ontario Hydro	13	1,223	-	587	636
Liquor Control Board of Ontario	14	819	-	-	819
Other	15	1,733	-	-	1,733
Municipal enterprises	16	2,730	-	1,311	1,419
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	90,800	-	20,952	69,848
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,497,853	-	-	1,497,853
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,089,971			1,089,971
Canada specific grants	30	10,258			10,258
Other municipalities - grants and fees	31	2,598			2,598
Fees and service charges	32	1,335,411			1,335,411
Subtotal	33	2,438,238			2,438,238
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	40,252	-	-	40,252
Fines	37	34,942			34,942
Penalties and interest on taxes	38	82,987			82,987
Investment income - from own funds	39	-			-
- other	40	46,798			46,798
Sales of publications, equipment, etc	42	17,470			17,470
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	268,688			268,688
Contributions from non-consolidated entities	45	-			-
--	46	70,058			70,058
--	47	-			-
--	48	-			-
Sale of Land	49	223,270			223,270
Subtotal	50	784,465	-	-	784,465
TOTAL REVENUE	51	9,537,341	-	1,808,789	7,728,552

For the year ended December 31, 1991.

Hearst T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1991.

Municipality

Hearst T

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	23,875,966	8,923,579	3,646,420	15.928000	18.739000	380,296	167,219	68,330	138	2,068	1,564	619,615
Separate consolidated													
Total all school board taxation	0						1,033,710	554,961	189,459	- 270	5,992	3,985	1,787,837

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

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1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Hearst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	82,839
Protection to Persons and Property					
Fire	2	-	-	-	30,497
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,497
Transportation services					
Roadways	8	487,301	4,463	-	535,754
Winter Control	9	25,670	-	-	-
Transit	10	-	-	-	-
Parking	11	-	1,027	-	80,502
Street Lighting	12	-	-	-	-
Air Transportation	13	38,123	-	-	203,707
--	14	-	-	-	-
Subtotal	15	551,094	5,490	-	819,963
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	44,524	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	44,524	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,600
--	29	-	-	-	-
Subtotal	30	-	-	-	6,600
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	402,578	-	-	118,243
--	35	-	-	-	-
Subtotal	36	402,578	-	-	118,243
Recreation and Cultural Services					
Parks and Recreation	37	13,564	-	-	264,982
Libraries	38	41,188	4,768	2,598	-
Other Cultural	39	-	-	-	-
Subtotal	40	54,752	4,768	2,598	264,982
Planning and Development					
Planning and Development	41	37,023	-	-	3,110
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	9,177
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	37,023	-	-	12,287
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,089,971	10,258	2,598	1,335,411

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Hearst T						
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	597,605	-	290,967	10,792	-	-	899,364
Protection to Persons and Property								
Fire	2	91,832	-	42,049	4,427	-	-	138,308
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	52,575	-	60,791	-	-	-	113,366
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	144,407	-	102,840	4,427	-	-	251,674
Transportation services								
Roadways	8	363,969	167,706	607,697	252,961	-	-	1,392,333
Winter Control	9	111,930	-	264,034	-	-	-	375,964
Transit	10	-	-	-	-	-	-	-
Parking	11	106,425	11,000	10,481	1,666	12,684	-	142,256
Street Lighting	12	-	-	68,671	7,500	-	-	76,171
Air Transportation	13	8,732	-	266,719	37,515	-	-	312,966
--	14	-	-	-	-	-	-	-
Subtotal	15	591,056	178,706	1,217,602	299,642	12,684	-	2,299,690
Environmental services								
Sanitary Sewer System	16	17,655	9,307	319,465	78,778	-	-	425,205
Storm Sewer System	17	-	-	-	175,123	-	-	175,123
Waterworks System	18	63,856	45,872	430,608	137,705	-	-	678,041
Garbage Collection	19	1,007	-	97,759	-	-	-	98,766
Garbage Disposal	20	23,402	-	64,690	25,874	-	-	113,966
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	105,920	55,179	912,522	417,480	-	-	1,491,101
Health Services								
Public Health Services	24	-	-	-	-	64,915	-	64,915
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,287	-	19,109	317	-	-	26,713
--	29	-	-	-	-	-	-	-
Subtotal	30	7,287	-	19,109	317	64,915	-	91,628
Social and Family Services								
General Assistance	31	-	-	-	-	201,367	-	201,367
Assistance to Aged Persons	32	-	31,961	-	-	185,982	-	217,943
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	380,774	-	155,591	-	-	-	536,365
--	35	-	-	-	-	-	-	-
Subtotal	36	380,774	31,961	155,591	-	387,349	-	955,675
Recreation and Cultural Services								
Parks and Recreation	37	502,996	-	355,757	99,846	-	-	958,599
Libraries	38	74,479	-	72,742	15,619	-	-	162,840
Other Cultural	39	-	-	9,000	4,445	-	-	13,445
Subtotal	40	577,475	-	437,499	119,910	-	-	1,134,884
Planning and Development								
Planning and Development	41	69,963	-	8,576	203,249	-	-	281,788
Commercial and Industrial	42	6,787	12,537	26,254	25,880	54,262	-	125,720
Residential Development	43	-	36,827	17,668	4,218	-	-	58,713
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	76,750	49,364	52,498	233,347	54,262	-	466,221
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,481,274	315,210	3,188,628	1,085,915	519,210	-	7,590,237

1991 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Hearst T	5
For the year ended December 31, 1991.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	802,451
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	842,143
Reserves and Reserve Funds	3	-
Subtotal	4	842,143
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	3,589,758
Canada	21	1,201
Other Municipalities	22	-
Subtotal	23	3,590,959
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	67,940
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	22,545
--	30	66,646
--	31	-
Subtotal	32	157,131
Total Sources of Financing	33	4,590,233
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	5,090,830
Subtotal	36	5,090,830
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	5,090,830
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,303,048
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	217,634
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	71,501
- Proceeds From Long Term Liabilities	46	1,405,931
- Transfers From Reserves and Reserve Funds	47	43,250
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,303,048
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,592
Protection to Persons and Property					
Fire	2	-	-	-	4,428
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,428
Transportation services					
Roadways	8	1,367,456	-	-	2,237,198
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	72,377	-	-	100,561
--	14	-	-	-	-
Subtotal	15	1,439,833	-	-	2,337,759
Environmental services					
Sanitary Sewer System	16	943,697	-	-	1,095,899
Storm Sewer System	17	252,237	-	-	465,730
Waterworks System	18	530,172	-	-	664,559
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	40,563	-	-	74,568
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,766,669	-	-	2,300,756
Health Services					
Public Health Services	24	-	-	-	3,937
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	3,937
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	68,007	-	-	55,789
--	35	-	-	-	-
Subtotal	36	68,007	-	-	55,789
Recreation and Cultural Services					
Parks and Recreation	37	144,459	1,201	-	302,995
Libraries	38	-	-	-	15,542
Other Cultural	39	1,502	-	-	29,345
Subtotal	40	145,961	1,201	-	347,882
Planning and Development					
Planning and Development	41	13,138	-	-	29,537
Commercial and Industrial	42	150,000	-	-	-
Residential Development	43	6,150	-	-	6,150
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	169,288	-	-	35,687
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,589,758	1,201	-	5,090,830

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Hearst T

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	233,561
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	233,561
Environmental services		
Sanitary Sewer System	16	32,970
Storm Sewer System	17	128,222
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	161,192
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	30,000
Residential Development	43	222,013
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	252,013
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	646,766

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	232,402
: To Canada and agencies			2	222,013
: To other			3	192,351
	Subtotal		4	646,766
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	646,766
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	192,351
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	222,013
--			24	232,402
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Hearst T

For the year ended December 31, 1991.

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				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only				46	- 319,910	867,686	99,448
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	- 501,440	756,871	76,940
- share of integrated projects				49	-	-	-
7. 1991 Debt Charges							
				principal		interest	
				1 \$	2 \$		
Recovered from the consolidated revenue fund				50	145,802	152,908	
- general tax rates *				51	15,000	1,500	
- special are rates and special charges				52	-	-	
- benefitting landowners				53	-	-	
- user rates (consolidated entities)				54	-	-	
Recovered from reserve funds				55	-	-	
Recovered from unconsolidated entities				56	-	-	
- hydro				57	-	-	
- gas and telephone				58	-	-	
--				59	-	-	
--				60	-	-	
--				61	-	-	
Total				78	160,802	154,408	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	132,969	51,407	-	-	-	-
1993	61	92,982	42,201	-	-	-	-
1994	62	73,768	34,675	-	-	-	-
1995	63	62,769	28,953	-	-	-	-
1996	64	64,640	24,086	-	-	-	-
1997-2001	65	219,638	53,544	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	646,766	234,866	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
				1 \$			
1992	72	67,525					
1993	73	67,525					
1994	74	87,525					
1995	75	87,525					
1996	76	87,525					
Total				77	397,625		
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

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1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

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For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	7	253,001	820	-	253,821	237,840	9,353	6,629	-	253,822	-	6
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	1	751,780	4,560	-	756,340	747,445	3,521	5,373	-	756,339	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	6	171,598	556	-	172,154	161,273	6,386	4,495	-	172,154	-	6
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	-	622,705	3,769	-	626,474	619,615	2,404	4,455	-	626,474	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	12	1,799,084	9,705	-	1,808,789	1,766,173	21,664	20,952	-	1,808,789	-	12

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Hearst T

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		1	
		\$	
Balance at the beginning of the year	1	637,937	
Revenues			
Contributions from revenue fund	2	243,772	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	5,580	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	3,050	
- other	6	9,361	
--	9	1,541	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	263,304	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	268,688	
Charges for long term liabilities - principal and interest	16	-	
--	63	4,377	
--	20	-	
--	21	-	
Total expenditure	22	273,065	
Balance at the end of the year for:			
Reserves	23	599,286	
Reserve Funds	24	28,890	
	Total 25	628,176	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	4,196	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	70,507	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	54,854	
- library	65	1,520	
- other cultural	66	18,750	
- water	38	147,456	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	155,818	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	23,838	
Waste Site	53	3,179	
Police Commission	54	2,322	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	628,176	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	53,500	-
Accounts receivable			
Canada	2	218,477	
Ontario	3	1,240,641	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	34,318	receivable for
Other (including unorganized areas)	8	239,531	business taxes
Taxes receivable			
Current year's levies	9	308,695	57,121
Previous year's levies	10	110,241	2,994
Prior year's levies	11	46,594	1,324
Penalties and interest	12	17,693	2,136
Less allowance for uncollectables (negative)	13	- 56,005	- 52,452
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	159,954	
Other current assets	18	252,880	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	646,766	
Other long term assets	20	13,864	-
Total	21	3,287,149	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,557,940		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	135,420		
Trade accounts payable	31	371,546		
Other	32	74		
Other current liabilities	33	144,940		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	646,766		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	628,176		
Accumulated net revenue (deficit)				
General revenue	42	107,158		
Special charges and special areas (specify)				
--	43	30,976		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 46,609		
Libraries	49	- 2,828		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	2,893		
--	53	13,757		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,303,048		
Total	59	3,287,149		

1													
1. Number of continuous full time employees as at December 31													
Administration												1	11
Non-line Department Support Staff												2	-
Fire												3	1
Police												4	2
Transit												5	-
Public Works												6	14
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	11
Parks and Recreation												10	9
Libraries												11	2
Planning												12	2
Total												13	52

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	147,875	72,485		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	2,072	341,131	180,426	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1991 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	2,061	204,371	108,093	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-	-	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	1,803,833	-	
Approved in 1991					68	-	888,019	-	
Financed in 1991					69	-	-	-	
No long term financing necessary					70	-	143,900	-	
Approved but not financed as at December 31, 1991					71	-	2,547,952	-	
Applications submitted but not approved as at Decemeber 31, 1991					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1992	1993	1994	1995	1996
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					7,000,000	7,140,000	7,280,000	7,425,000	7,550,000