

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14032

MUNICIPALITY OF: Hastings V

For the year ended December 31, 1991.

Hastings V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	850,631	83,230	405,384	362,017
Direct water billings on ratepayers -- own municipality	2	121,309	-		121,309
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	201,226	-		201,226
-- other municipalities	5	-	-		-
Subtotal	6	1,173,166	83,230	405,384	684,552
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,425	-	-	5,425
Ontario					
The Municipal Tax Assistance Act	9	3,676	-		3,676
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,373	-	-	5,373
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	14,474	-	-	14,474
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	180,336	-	-	180,336
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	65,539			65,539
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	24,283			24,283
Fees and service charges	32	116,266			116,266
Subtotal	33	206,088			206,088
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,503	-	-	4,503
Fines	37	185			185
Penalties and interest on taxes	38	13,466			13,466
Investment income - from own funds	39	-			-
- other	40	13,290			13,290
Sales of publications, equipment, etc	42	3,109			3,109
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	50,000			50,000
Contributions from non-consolidated entities	45	-			-
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	84,553	-	-	84,553
TOTAL REVENUE	51	1,658,617	83,230	405,384	1,170,003

For the year ended December 31, 1991.

Hastings V

2LT - OP

[illegible]

For the year ended December 31, 1991.

Hastings V

2LT - OP

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	132,451	26,871	14,195	156.210000	183.780000	20,690	4,938	2,609	-	-	-	28,237
Separate consolidated													
Total all school board taxation	0						283,044	91,698	27,642	- 354	2,625	729	405,384

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality
Hastings V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	18,867
Protection to Persons and Property					
Fire	2	-	-	18,403	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,025
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	18,403	1,025
Transportation services					
Roadways	8	37,100	-	5,880	38,105
Winter Control	9	16,300	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	53,400	-	5,880	38,105
Environmental services					
Sanitary Sewer System	16	-	-	-	2,509
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,281
Garbage Collection	19	-	-	-	1,667
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	12,457
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	43,212
Libraries	38	6,139	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,139	-	-	43,212
Planning and Development					
Planning and Development	41	-	-	-	2,600
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,600
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	65,539	-	24,283	116,266

1991 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Hastings V						
For the year ended December 31, 1991.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,402	-	120,766	50,647	1,050	-	271,865
Protection to Persons and Property								
Fire	2	18,103	-	26,372	18,794	-	-	63,269
Police	3	51,719	-	3,030	-	-	-	54,749
Conservation Authority	4	-	-	-	-	4,427	-	4,427
Protective inspection and control	5	-	-	9,739	-	-	-	9,739
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	69,822	-	39,141	18,794	4,427	-	132,184
Transportation services								
Roadways	8	85,052	17,910	111,673	20,556	-	47,027	188,164
Winter Control	9	12,755	-	19,929	-	-	-	32,684
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,638	1,001	-	-	15,639
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	97,807	17,910	146,240	21,557	-	47,027	236,487
Environmental services								
Sanitary Sewer System	16	-	-	211,346	7,053	-	-	218,399
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	38,834	87,645	10,203	-	47,027	183,709
Garbage Collection	19	-	-	13,557	-	-	-	13,557
Garbage Disposal	20	-	-	29,584	-	-	-	29,584
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	38,834	342,132	17,256	-	47,027	445,249
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	14,254	-	31,112	16,733	-	-	62,099
Libraries	38	-	-	6,034	8,062	-	-	14,096
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	14,254	-	37,146	24,795	-	-	76,195
Planning and Development								
Planning and Development	41	-	-	16,514	2,915	-	-	19,429
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	16,514	2,915	-	-	19,429
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	281,285	56,744	701,939	135,964	5,477	-	1,181,409

1991 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

				1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1			-	
Source of Financing					
Contributions from Own Funds					
Revenue Fund	2			86,818	
Reserves and Reserve Funds	3			-	
Subtotal	4			86,818	
Long Term Liabilities Incurred					
Central Mortgage and Housing Corporation	5			-	
Ontario Financing Authority	7			-	
Commercial Area Improvement Program	9			-	
Other Ontario Housing Programs	10			-	
Ministry of the Environment	11			-	
Tile Drainage and Shoreline Property Assistance Programs	12			-	
Serial Debentures	13			-	
Sinking Fund Debentures	14			-	
Long Term Bank Loans	15			-	
Long Term Reserve Fund Loans	16			-	
- -	17			-	
Subtotal *	18			-	
Grants and Loan Forgiveness					
Ontario	20			29,808	
Canada	21			-	
Other Municipalities	22			-	
Subtotal	23			29,808	
Other Financing					
Prepaid Special Charges	24			-	
Proceeds From Sale of Land and Other Capital Assets	25			-	
Investment Income					
From Own Funds	26			-	
Other	27			-	
Donations	28			25,000	
--	30			-	
--	31			-	
Subtotal	32			25,000	
Total Sources of Financing	33			141,626	
Applications					
Own Expenditures					
Short Term Interest Costs	34			-	
Other	35			141,626	
Subtotal	36			141,626	
Transfer of Proceeds From Long Term Liabilities to:					
Other Municipalities	37			-	
Unconsolidated Local Boards	38			-	
Individuals	39			-	
Subtotal	40			-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41			-	
Total Applications	42			141,626	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43			-	
Amount Reported in Line 43 Analysed as Follows:					
Unapplied Capital Receipts (Negative)	44			-	
To be Recovered From:					
- Taxation or User Charges Within Term of Council	45			-	
- Proceeds From Long Term Liabilities	46			-	
- Transfers From Reserves and Reserve Funds	47			-	
- -	48			-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49			-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19			-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Hastings V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,501
Protection to Persons and Property					
Fire	2	-	-	-	29,794
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,794
Transportation services					
Roadways	8	20,000	-	-	40,556
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,001
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	20,000	-	-	41,557
Environmental services					
Sanitary Sewer System	16	9,808	-	-	16,861
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	10,203
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	9,808	-	-	27,064
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	16,733
Libraries	38	-	-	-	18,062
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	34,795
Planning and Development					
Planning and Development	41	-	-	-	2,915
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	2,915
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	29,808	-	-	141,626

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Hastings V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	8,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	8,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	137,109	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	137,109	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	145,109	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hastings V

For the year ended December 31, 1991.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	96,109
: To Canada and agencies			2	-
: To other			3	49,000
	Subtotal		4	145,109
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	145,109
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	137,109
Long term bank loans			18	8,000
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Hastings V

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	- 266,369	91,140	8,918			
- share of integrated projects	49	-	-	-			
7. 1991 Debt Charges							
			principal	interest			
			1 \$	2 \$			
Recovered from the consolidated revenue fund							
- general tax rates *	50	36,000	8,315				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	2,547	9,882				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	38,547	18,197				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1992	60	30,815	14,409	-	-	-	-
1993	61	24,110	11,524	-	-	-	-
1994	62	3,437	8,992	-	-	-	-
1995	63	3,798	8,631	-	-	-	-
1996	64	4,197	8,232	-	-	-	-
1997-2001	65	78,752	48,643	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	145,109	100,431	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1992	72	-					
1993	73	-					
1994	74	-					
1995	75	-					
1996	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hastings V

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		55,224	406	55,630							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		4,625	34	4,659							
Road rate	6		22,771	168	22,939							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 1	82,620	608	83,228	80,554	2,676	-	-	-	83,230	1
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1	82,620	608	83,228	80,554	2,676	-	-	-	83,230	1

1991 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 181	194,679	1,671	-	196,350	191,185	5,346	-	-	196,531	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 300	24,118	-	-	24,118	23,863	255	-	-	24,118	- 300
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 150	154,746	1,329	-	156,075	152,026	4,199	-	-	156,225	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 1	28,510	-	-	28,510	28,237	273	-	-	28,510	- 1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 630	402,053	3,000	-	405,053	395,311	10,073	-	-	405,384	- 299

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Hastings V

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15

		1 \$
Balance at the beginning of the year	1	253,215
Revenues		
Contributions from revenue fund	2	49,146
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,337
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	50,483
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	50,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	50,000
Balance at the end of the year for:		
Reserves	23	238,277
Reserve Funds	24	15,421
	Total 25	253,698
Analysed as follows:		
Working funds	26	154,831
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	11,507
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	27,000
- library	65	-
- other cultural	66	-
- water	38	13,783
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	42,663
Lot levies and subdivider contributions	44	3,914
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	253,698

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	137,183	-
Accounts receivable			
Canada	2	5,932	
Ontario	3	41,400	
Region or county	4	3,572	
Other municipalities	5	10,403	
School Boards	6	18,671	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,315	business taxes
Taxes receivable			
Current year's levies	9	98,541	8,155
Previous year's levies	10	30,348	1,607
Prior year's levies	11	6,091	464
Penalties and interest	12	13,519	1,019
Less allowance for uncollectables (negative)	13	- 431	- 431
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	12,351	portion of line 20
Capital outlay to be recovered in future years	19	145,109	for tax sale / tax
Other long term assets	20	-	registration
	21	533,004	-
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	15,349		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	93,052		
Other	32	25,079		
Other current liabilities	33	15,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	49,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	96,109		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	253,698		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 14,970		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	985		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 299		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	533,004		

1991 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

STATISTICAL DATA

For the year ended December 31, 1991.

												1			
1. Number of continuous full time employees as at December 31															
Administration												1	1		
Non-line Department Support Staff												2	2		
Fire												3	-		
Police												4	1		
Transit												5	3		
Public Works												6	-		
Health Services												7	-		
Homes for the Aged												8	-		
Other Social Services												9	-		
Parks and Recreation												10	-		
Libraries												11	-		
Planning												12	-		
Total												13	7		
												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
												\$	\$		
Wages and salaries												14	188,316	33,840	
Employee benefits												15	30,000	3,500	
												1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections: Current year's tax												16	709,595		
Previous years' tax												17	51,075		
Penalties and interest												18	9,991		
Subtotal												19	770,661		
Discounts allowed												20	-		
Tax adjustments under section 362 and 363 of the Municipal Act															
- amounts added to the roll (negative)												22	-		
- amounts written off												23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards												24	26,664		
- recoverable from general municipal revenues												25	16,831		
Transfers to tax sale and tax registration accounts												26	-		
The Municipal Elderly Residents' Assistance Act - reductions												27	-		
- refunds												28	-		
Other (specify)												80	-		
Total reductions												29	814,156		
Amounts added to the tax roll for collection purposes only												30	-		
Business taxes written off under subsection 495(1) of the Municipal Act												81	-		
												1			
4. Tax due dates for 1991 (lower tier municipalities only)															
Interim billings: Number of installments												31	2		
Due date of first installment (YYYYMMDD)												32	19910228		
Due date of last installment (YYYYMMDD)												33	19910430		
Final billings: Number of installments												34	2		
Due date of first installment (YYYYMMDD)												35	19910731		
Due date of last installment (YYYYMMDD)												36	19910930		
												\$			
Supplementary taxes levied with1994 due date												37	-		
5. Projected capital expenditures and long term financing requirements as at December 31															
												long term financing requirements			
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
												1	2	3	4
												\$	\$	\$	\$
Estimated to take place												58	-	-	-
in 1992												59	-	-	-
in 1993												60	-	-	-
in 1994												61	-	-	-
in 1995												62	-	-	-
in 1996												63	-	-	-
Total												63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	29,544		13,682	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	471	79,836	41,473
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	409	147,242	53,984
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1991 Approved in 1991 Financed in 1991 No long term financing necessary Approved but not financed as at December 31, 1991 Applications submitted but not approved as at Decemeber 31, 1991		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	--	67	-	-	-
	--	68	-	-	-
	--	69	-	-	-
	--	70	-	-	-
	--	71	-	-	-
	--	72	-	-	-
12. Forecast of total revenue fund expenditures					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
	73	1,200,000	1,250,000	1,310,000	1,365,000
					1,430,000