

# 1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26065

MUNICIPALITY OF: Grimsby T

# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Grimsby T

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For the year ended December 31, 1991.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
<b>TAXATION</b>							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	19,361,923	5,053,932	9,873,654	4,434,337		
Direct water billings on ratepayers -- own municipality	2	1,151,407	502,584		648,823		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	234,288	-		234,288		
-- other municipalities	5	-	-		-		
<b>Subtotal</b>	<b>6</b>	<b>20,747,618</b>	<b>5,556,516</b>		<b>9,873,654</b>	<b>5,317,448</b>	
<b>PAYMENTS IN LIEU OF TAXATION</b>							
Canada	7	-	-	-	-		
Canada Enterprises	8	28,025	-	-	28,025		
Ontario							
The Municipal Tax Assistance Act	9	6,985	-		6,985		
The Municipal Act, section 157	10	9,225	4,814		4,411		
Other	11	-	-		-		
Ontario Enterprises							
Ontario Housing Corporation	12	50,032	9,733	25,432	14,867		
Ontario Hydro	13	8,336	-	-	8,336		
Liquor Control Board of Ontario	14	7,572	-	-	7,572		
Other	15	-	-	-	-		
Municipal enterprises	16	36,425	-	-	36,425		
Other municipalities and enterprises	17	111,810	-	-	111,810		
<b>Subtotal</b>	<b>18</b>	<b>258,410</b>	<b>14,547</b>	<b>25,432</b>	<b>218,431</b>		
<b>ONTARIO UNCONDITIONAL GRANTS</b>							
Per Household General	19						
Per Household Police	20						
Transitional amd special assistance	22	-	-	-	-		
Resource Equalization	23						
General Support	24						
Northern Special Support	25						
Apportionment Guarantee	26	-	-	-	-		
Revenue Guarantee	27						
<b>Subtotal</b>	<b>28</b>	<b>664,041</b>	<b>-</b>	<b>-</b>	<b>664,041</b>		
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>							
Ontario specific grants	29	517,143			517,143		
Canada specific grants	30	13,015			13,015		
Other municipalities - grants and fees	31	530,716			530,716		
Fees and service charges	32	1,000,311			1,000,311		
<b>Subtotal</b>	<b>33</b>	<b>2,061,185</b>			<b>2,061,185</b>		
<b>OTHER REVENUES</b>							
Trailer revenue and licences	34	-			-		
Licences and permits	35	177,573			-	-	177,573
Fines	37	9,984			9,984		
Penalties and interest on taxes	38	234,911			234,911		
Investment income - from own funds	39	-			-		
- other	40	531,635			531,635		
Sales of publications, equipment, etc	42	527			527		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	37,636			37,636		
Contributions from non-consolidated entities	45	-			-		
--	46	9,450	9,450				
--	47	43,840	43,840				
--	48	-	-				
Sale of Land	49	-	-	-			
<b>Subtotal</b>	<b>50</b>	<b>1,045,556</b>	<b>-</b>	<b>-</b>	<b>1,045,556</b>		
<b>TOTAL REVENUE</b>	<b>51</b>	<b>24,776,810</b>	<b>5,571,063</b>	<b>9,899,086</b>	<b>9,306,661</b>		







# ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Grimsby T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	7,161,370	665,975	269,300	102.620000	120.730000	734,899	80,403	32,513	2,541	1,890	822	853,068
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						7,101,982	1,823,461	808,584	64,102	50,760	24,765	9,873,654





# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	9,376
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	11,671
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,716
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	27,387
<b>Transportation services</b>					
Roadways	8	223,478	-	10,872	73,206
Winter Control	9	80,315	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	303,793	-	10,872	73,206
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	11,966
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	23,049	44,747
Garbage Collection	19	17,195	-	-	7,000
Garbage Disposal	20	45,042	-	496,795	162,336
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	62,237	-	519,844	226,049
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	58,746
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	58,746
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	20,901
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	30,000	-	-	20,901
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	12,245	-	-	475,722
Libraries	38	48,030	-	-	25,418
Other Cultural	39	58,534	13,015	-	29,958
<b>Subtotal</b>	40	118,809	13,015	-	531,098
<b>Planning and Development</b>					
Planning and Development	41	2,304	-	-	41,459
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	5,898
Tile Drainage and Shoreline Assistance	45	-	-	-	6,191
--	46	-	-	-	-
<b>Subtotal</b>	47	2,304	-	-	53,548
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	517,143	13,015	530,716	1,000,311

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Grimsby T
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For the year ended December 31, 1991.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	636,352	-	258,372	313,001	-	20,840	1,186,885
<b>Protection to Persons and Property</b>								
Fire	2	272,701	-	77,096	93,324	-	57,678	500,799
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	131,267	-	49,074	-	15,670	872	196,883
Emergency measures	6	-	15,123	-	49,843	-	-	64,966
<b>Subtotal</b>	7	403,968	15,123	126,170	143,167	15,670	58,550	762,648
<b>Transportation services</b>								
Roadways	8	570,473	55,100	371,984	632,082	-	170,297	1,459,342
Winter Control	9	91,131	-	32,471	-	-	58,437	182,039
Transit	10	-	-	-	-	-	-	-
Parking	11	3,811	15,500	12,016	8,100	-	1,452	40,879
Street Lighting	12	4,527	11,013	173,147	70,264	-	287	259,238
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	669,942	81,613	589,618	710,446	-	110,121	1,941,498
<b>Environmental services</b>								
Sanitary Sewer System	16	169,299	230,695	77,109	229,368	-	23,950	730,421
Storm Sewer System	17	12,099	19,551	3,015	-	-	3,332	37,997
Waterworks System	18	376,461	55,873	155,064	205,337	-	6,565	799,300
Garbage Collection	19	4,372	-	378,831	-	-	796	383,999
Garbage Disposal	20	138,920	-	604,798	276,179	-	3,602	1,023,499
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	701,151	306,119	1,218,817	710,884	-	38,245	2,975,216
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	75,562	-	6,889	27,660	-	18,207	128,318
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	75,562	-	6,889	27,660	-	18,207	128,318
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	69,359	8,275	41,592	2,665	-	2,562	124,453
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	69,359	8,275	41,592	2,665	-	2,562	124,453
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	753,724	-	345,249	119,598	-	5,519	1,224,090
Libraries	38	317,469	17,050	180,833	5,288	-	31,764	488,876
Other Cultural	39	122,062	-	92,436	2,563	-	29,394	246,455
<b>Subtotal</b>	40	1,193,255	17,050	618,518	127,449	-	3,149	1,959,421
<b>Planning and Development</b>								
Planning and Development	41	156,592	-	32,987	10,604	-	5,347	205,530
Commercial and Industrial	42	90	-	13,875	7,637	-	-	21,602
Residential Development	43	-	14,588	-	-	-	-	14,588
Agriculture and Reforestation	44	25,856	-	9,321	1,046	-	4,901	41,124
Tile Drainage and Shoreline Assistance	45	-	6,191	-	-	-	-	6,191
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	182,538	20,779	56,183	19,287	-	10,248	289,035
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	3,932,127	448,959	2,916,159	2,054,559	15,670	-	9,367,474

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	1,164,259
Reserves and Reserve Funds	3	1,080,484
<b>Subtotal</b>	4	2,244,743
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	954,585
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	954,585
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	31,914
--	30	-
--	31	-
<b>Subtotal</b>	32	31,914
<b>Total Sources of Financing</b>	33	3,231,242
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	3,238,802
<b>Subtotal</b>	36	3,238,802
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	3,238,802
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	7,560
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	7,560
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	7,560
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Grimsby T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	79,780
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	46,505
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	30,884
<b>Subtotal</b>	7	-	-	-	77,389
<b>Transportation services</b>					
Roadways	8	380,992	-	-	986,288
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	22,988	-	-	93,252
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	403,980	-	-	1,079,540
<b>Environmental services</b>					
Sanitary Sewer System	16	85,507	-	-	530,829
Storm Sewer System	17	-	-	-	131,772
Waterworks System	18	-	-	-	223,861
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	456,436	-	-	554,847
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	541,943	-	-	1,441,309
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	328,672
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	328,672
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	3,638
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	3,638
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	3,708	-	-	156,012
Libraries	38	-	-	-	5,288
Other Cultural	39	4,954	-	-	23,090
<b>Subtotal</b>	40	8,662	-	-	184,390
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	32,401
Commercial and Industrial	42	-	-	-	3,637
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	8,046
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	44,084
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	954,585	-	-	3,238,802

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Grimsby T

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For the year ended December 31, 1991.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	30,548
<b>Subtotal</b>	<b>7</b>	<b>30,548</b>
<b>Transportation services</b>		
Roadways	8	184,000
Winter Control	9	-
Transit	10	-
Parking	11	40,000
Street Lighting	12	10,000
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>234,000</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	1,818,339
Storm Sewer System	17	59,865
Waterworks System	18	89,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>1,967,204</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	8,000
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>8,000</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	55,000
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>55,000</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	58,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	17,170
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>75,170</b>
Electricity	48	1,087,000
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>3,456,922</b>

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Grimsby T

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For the year ended December 31, 1991.

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<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	1,828,339
: To Canada and agencies	2	-
: To other	3	30,548
<b>Subtotal</b>	4	1,858,887
Plus: All debt assumed by the municipality from others	5	1,598,035
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	3,456,922
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,608,035
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	1,818,339
--	22	30,548
--	23	-
<b>Total</b>	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	12,853
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	12,853

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Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

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6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1991 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	84,318		45,908	
- special are rates and special charges	51	47,523		220,730	
- benefitting landowners	52	4,461		1,730	
- user rates (consolidated entities)	53	33,000		11,289	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	54,000		115,978	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>223,302</b>		<b>395,635</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	166,171	263,327	-	-	59,000	110,848
1993	61	165,153	246,702	-	-	64,000	105,095
1994	62	137,984	229,314	-	-	71,000	98,855
1995	63	112,181	214,288	-	-	78,000	91,932
1996	64	101,118	207,992	-	-	86,000	84,132
1997-2001	65	255,409	901,513	-	-	576,000	221,790
2002 onwards	79	1,431,906	1,329,560	-	-	153,000	16,065
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>2,369,922</b>	<b>3,392,696</b>	<b>-</b>	<b>-</b>	<b>1,087,000</b>	<b>728,717</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1992	72	-
1993	73	-
1994	74	-
1995	75	-
1996	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
	1	2	3	4	5	6	8	9	10	12	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>UPPER TIER</b>													
Included in general tax rate for upper tier purposes													
General requisition	1	3,767,433	53,205	3,820,638									
Special purpose requisitions													
Water rate	2	-	-	-									
Transit rate	3	-	-	-									
Sewer rate	4	-	-	-									
Library rate	5	-	-	-									
Road rate	6	-	-	-									
--	7	-	-	-									
--	8	-	-	-									
Payments in lieu of taxes	9	-	-	-									
Telephone and telegraph taxation	10	-	-	-									
<b>Subtotal levied by mill rate -- general</b>	11	17	3,767,433	53,205	3,820,638	3,717,067	88,587	-	14,547	-	3,820,201	-	454
<b>Special purpose requisitions</b>													
Water	12	-	-	-									
Transit	13	-	-	-									
Sewer	14	1,248,278	-	1,248,278									
Library	15	-	-	-									
--	16	-	-	-									
--	17	-	-	-									
<b>Subtotal levied by mill rate -- special areas</b>	18	-	1,248,278	-	1,248,278	1,248,278	-	-	-	-	1,248,278	-	
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-	-	
<b>Direct water billings</b>	20	-	502,584	502,584	502,584	-	-	-	-	-	502,584	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
<b>Total region or county</b>	22	17	5,518,295	53,205	5,571,500	5,467,929	88,587	-	14,547	-	5,571,063	-	454

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	5,436	4,106,291	66,153	-	4,172,444	4,090,857	76,100	10,969	-	4,177,926	46
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	904,703	5,555	-	910,258	902,608	5,544	2,106	-	910,258	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	5,337	3,882,369	62,666	-	3,945,035	3,866,469	73,645	10,367	-	3,950,481	109
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	855,168	5,253	-	860,421	853,068	5,363	1,990	-	860,421	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>10,773</b>	<b>9,748,531</b>	<b>139,627</b>	<b>-</b>	<b>9,888,158</b>	<b>9,713,002</b>	<b>160,652</b>	<b>25,432</b>	<b>-</b>	<b>9,899,086</b>	<b>155</b>

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Grimsby T

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For the year ended December 31, 1991.

		1 \$
<b>Balance at the beginning of the year</b>	1	7,109,608
<b>Revenues</b>		
Contributions from revenue fund	2	890,300
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	667,620
Recreational land (the Planning Act)	61	48,853
Investment income - from own funds	5	-
- other	6	171,234
--	9	9,005
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,787,012
<b>Expenditures</b>		
Transferred to capital fund	14	1,080,484
Transferred to revenue fund	15	37,636
Charges for long term liabilities - principal and interest	16	-
--	63	9,873
--	20	-
--	21	-
<b>Total expenditure</b>	22	1,127,993
<b>Balance at the end of the year for:</b>		
Reserves	23	6,110,366
Reserve Funds	24	1,658,261
<b>Total</b>	25	7,768,627
<b>Analysed as follows:</b>		
Working funds	26	436,783
Contingencies	27	994,188
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	776,544
Sick leave	31	16,826
Insurance	32	41,664
Workers' compensation	33	-
Capital expenditure - general administration	34	95,460
- roads	35	4,500
- sanitary and storm sewers	36	128,121
- parks and recreation	64	62,634
- library	65	1,000
- other cultural	66	10,329
- water	38	76,308
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	3,436,413
Lot levies and subdivider contributions	44	983,425
Recreational land (the Planning Act)	46	600,680
Parking revenues	45	49,173
Debenture repayment	47	20,945
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	14,875
Waste Site	53	4,106
Police Commission	54	14,653
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	7,768,627

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1991.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	7,031,745	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	32,708	
Ontario	3	229,448	
Region or county	4	5,467	
Other municipalities	5	74,626	
School Boards	6	7,302	portion of taxes
Waterworks	7	111,123	receivable for
Other (including unorganized areas)	8	171,000	business taxes
Taxes receivable			
Current year's levies	9	1,123,181	91,819
Previous year's levies	10	322,085	26,551
Prior year's levies	11	35,222	-
Penalties and interest	12	131,728	6,189
Less allowance for uncollectables (negative)	13	- 9,615	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	3,456,922	
<b>Other long term assets</b>	20	3,127	-
<b>Total</b>	21	12,726,069	

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	4,817	
Ontario	27	465	
Region or county	28	178,877	
Other municipalities	29	8,203	
School Boards	30	81,341	
Trade accounts payable	31	654,252	
Other	32	144,842	
Other current liabilities	33	458,269	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	386,865	
- special area rates and special charges	35	1,876,886	
- benefitting landowners	36	17,171	
- user rates (consolidated entities)	37	89,000	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	1,087,000	
Less: Own holdings (negative)	40	30,548	
<b>Reserves and reserve funds</b>	41	7,768,627	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	11,742	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	4,744	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	8,636	
--	53	6,223	
--	54	-	
--	55	-	
Region or county	56	454	
School boards	57	155	
Unexpended capital financing / (unfinanced capital outlay)	58	7,560	
<b>Total</b>	59	<b>12,726,069</b>	

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## STATISTICAL DATA

For the year ended December 31, 1991.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	4
Non-line Department Support Staff		2	13
Fire		3	2
Police		4	-
Transit		5	-
Public Works		6	33
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	13
Libraries		11	9
Planning		12	2
	<b>Total</b>	13	76

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	2,602,063	547,747
Employee benefits	15	671,223	73,082

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	18,142,353
Previous years' tax		17	712,728
Penalties and interest		18	182,453
	<b>Subtotal</b>	19	19,037,534
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	88,289
- recoverable from general municipal revenues		25	39,830
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	<b>Total reductions</b>	29	19,165,653
Amounts added to the tax roll for collection purposes only		30	6,579
Business taxes written off under subsection 495(1) of the Municipal Act		81	51,785

		1	
<b>4. Tax due dates for 1991 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19910405
Due date of last installment (YYYYMMDD)		33	19910607
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19910802
Due date of last installment (YYYYMMDD)		36	19911004
			\$
Supplementary taxes levied with 1994 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1992	58	4,181,220	-	-	-
in 1993	59	5,325,000	-	-	-
in 1994	60	5,908,000	-	-	-
in 1995	61	3,239,000	-	-	-
in 1996	62	1,874,000	-	-	-
	<b>Total</b>	63	20,527,220	-	-

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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## STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	304,747	84,020	
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Water</b>					
In this municipality		39	5,752	898,121	253,286
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Sewer</b>					
In this municipality		44	3,100	169,659	64,629
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	-
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		<b>83</b>	-	-	-
<b>9. Borrowing from own reserve funds</b>					
					1
					\$
Loans or advances due to reserve funds as at December 31				<b>84</b>	30,548
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	369,400	-	369,400
Approved in 1991		68	-	-	-
Financed in 1991		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1991		71	369,400	-	369,400
Applications submitted but not approved as at December 31, 1991		72	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
		<b>73</b>	9,742,000	10,132,000	10,537,000
				10,958,000	11,396,000