

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Elma Tp

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For the year ended December 31, 1991.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,634,143	205,626	1,460,583	967,934
Direct water billings on ratepayers -- own municipality	2	10,482	-		10,482
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,644,625	205,626	1,460,583	978,416
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,712	712	4,730	3,270
Ontario Hydro	13	658	52	366	240
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	4,506	371	2,287	1,848
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13,876	1,135	7,383	5,358
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	165,297	-	-	165,297
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	337,869			337,869
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	51,286			51,286
Fees and service charges	32	612,950			612,950
Subtotal	33	1,002,105			1,002,105
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	40,438	-	-	40,438
Fines	37	-			-
Penalties and interest on taxes	38	19,687			19,687
Investment income - from own funds	39	-			-
- other	40	11,670			11,670
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	71,795	-	-	71,795
TOTAL REVENUE	51	3,897,698	206,761	1,467,966	2,222,971

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	288,923	42,433	25,150	100.190000	117.870000	28,947	5,002	2,964	1,222	-	-	38,135
Separate consolidated													
Total all school board taxation	0						1,275,715	132,284	43,685	7,416	704	779	1,460,583

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,230	-	-	15,085
Protection to Persons and Property					
Fire	2	-	-	16,027	2,050
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	216
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	16,027	2,266
Transportation services					
Roadways	8	288,000	-	-	6,447
Winter Control	9	491	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	288,491	-	-	6,447
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	23,082	-	-	5,450
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	23,082	-	-	5,450
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	33,051	242,779
Libraries	38	11,472	-	2,208	5,696
Other Cultural	39	-	-	-	-
Subtotal	40	17,472	-	35,259	248,475
Planning and Development					
Planning and Development	41	-	-	-	3,075
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,594	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	332,152
--	46	-	-	-	-
Subtotal	47	5,594	-	-	335,227
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	337,869	-	51,286	612,950

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1991.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	178,346	-	64,367	51,441	-	-	294,154
Protection to Persons and Property								
Fire	2	44,196	-	62,368	-	-	-	106,564
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	16,947	-	16,947
Protective inspection and control	5	19,820	-	5,523	-	-	-	25,343
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	64,016	-	67,891	-	16,947	-	148,854
Transportation services								
Roadways	8	129,989	-	362,883	206,120	-	-	698,992
Winter Control	9	165	-	24,351	-	-	-	24,516
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	719	-	-	-	719
Street Lighting	12	-	-	16,344	147	-	-	16,491
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	130,154	-	404,297	206,267	-	-	740,718
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	386	-	2,483	10,221	-	-	13,090
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	23,668	-	38,959	-	-	-	62,627
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	24,054	-	41,442	10,221	-	-	75,717
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	150	-	150
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	150	-	150
Social and Family Services								
General Assistance	31	-	-	-	-	525	-	525
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	525	-	525
Recreation and Cultural Services								
Parks and Recreation	37	162,823	39,489	187,325	122,053	-	-	511,690
Libraries	38	10,192	-	18,618	7,414	-	-	36,224
Other Cultural	39	-	-	133	-	-	-	133
Subtotal	40	173,015	39,489	206,076	129,467	-	-	548,047
Planning and Development								
Planning and Development	41	-	-	3,110	-	-	-	3,110
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	14,240	5,240	-	-	500	-	19,980
Tile Drainage and Shoreline Assistance	45	-	336,577	-	-	-	-	336,577
--	46	-	-	-	-	-	-	-
Subtotal	47	14,240	341,817	3,110	-	500	-	359,667
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	583,825	381,306	787,183	397,396	18,122	-	2,167,832

1991 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	24,081
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	377,396
Reserves and Reserve Funds	3	-
Subtotal	4	377,396
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	223,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	223,200
Grants and Loan Forgiveness		
Ontario	20	252,805
Canada	21	-
Other Municipalities	22	-
Subtotal	23	252,805
Other Financing		
Prepaid Special Charges	24	15,985
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	15,985
Total Sources of Financing	33	869,386
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	665,403
Subtotal	36	665,403
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	223,200
Subtotal	40	223,200
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	888,603
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	43,298
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	21,322
- Proceeds From Long Term Liabilities	46	21,976
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	43,298
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	31,441
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	210,550	-	416,670
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	21,975	-	44,098
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	232,525	-	460,768
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	10,000	-	20,221
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	10,000	-	20,221
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	4,000	-	126,053
Libraries	38	-	-	7,414
Other Cultural	39	-	-	-
Subtotal	40	4,000	-	133,467
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	6,280	-	19,506
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	6,280	-	19,506
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	252,805	-	665,403

1991 FINANCIAL INFORMATION RETURN

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1991.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	118,687
Libraries	38	-
Other Cultural	39	-
Subtotal	40	118,687
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	712
Tile Drainage and Shoreline Assistance	45	1,154,858
--	46	-
Subtotal	47	1,155,570
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,274,257

1991 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	1,154,858
: To Canada and agencies	2	-
: To other	3	119,399
Subtotal	4	1,274,257
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,274,257
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,274,257
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1991 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1991 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	21,913		17,576	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	245,453		96,364	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	267,366		113,940	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	251,738	108,359	-	-	-	-
1993	61	227,136	86,247	-	-	-	-
1994	62	202,685	66,577	-	-	-	-
1995	63	169,184	48,956	-	-	-	-
1996	64	118,975	33,854	-	-	-	-
1997-2001	65	304,539	58,976	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,274,257	402,969	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1992	72	-
1993	73	-
1994	74	-
1995	75	-
1996	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	205,521	1,218	206,739							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	255	205,521	1,218	206,739	201,070	4,556	-	1,135	-	206,761
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	255	205,521	1,218	206,739	201,070	4,556	-	1,135	-	206,761

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,018	768,428	3,498	-	771,926	745,846	21,809	4,115	-	771,770	1,174
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	790	42,525	1,397	-	43,922	43,620	303	-	-	43,923	791
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	348	611,216	2,783	-	613,999	593,281	17,348	3,268	-	613,897	450
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	75	37,154	1,222	-	38,376	38,135	241	-	-	38,376	75
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	651	1,459,323	8,900	-	1,468,223	1,420,882	39,701	7,383	-	1,467,966	908

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Elma Tp

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For the year ended December 31, 1991.

		1 \$
Balance at the beginning of the year	1	206,525
Revenues		
Contributions from revenue fund	2	20,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	10,500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	473
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	30,973
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	223,611
Reserve Funds	24	13,887
Total	25	237,498
Analysed as follows:		
Working funds	26	163,111
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	60,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	13,887
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	500
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	237,498

1991 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	281,123	-
Accounts receivable			
Canada	2	-	
Ontario	3	43,719	
Region or county	4	-	
Other municipalities	5	2,885	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	31,581	business taxes
Taxes receivable			
Current year's levies	9	75,779	-
Previous year's levies	10	24,795	1,405
Prior year's levies	11	13,000	-
Penalties and interest	12	11,402	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	24,687	portion of line 20
Capital outlay to be recovered in future years	19	1,274,257	for tax sale / tax
Other long term assets	20	14,000	registration
Total	21	1,797,228	-

1991 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	176,148	
Other	32	-	
Other current liabilities	33	21,738	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	118,687	
- special area rates and special charges	35	-	
- benefitting landowners	36	1,155,570	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	237,498	
Accumulated net revenue (deficit)			
General revenue	42	69,206	
Special charges and special areas (specify)			
--	43	11,338	
--	44	3,398	
--	45	54,969	
--	46	794	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	4,858	
Cemetaries	50	-	
Recreation, community centres and arenas	51	15,000	
--	52	9,259	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	233	
School boards	57	908	
Unexpended capital financing / (unfinanced capital outlay)	58	43,298	
Total	59	1,797,228	

1991 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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STATISTICAL DATA

For the year ended December 31, 1991.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	3
Libraries	11	-
Planning	12	-
Total	13	9

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	271,926
Employee benefits	15	54,000
		181,907
		7,904

				1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16			2,888,777
Previous years' tax	17			91,935
Penalties and interest	18			18,167
Subtotal	19			2,998,879
Discounts allowed	20			-
Tax adjustments under section 362 and 363 of the Municipal Act - amounts added to the roll (negative)	22			-
- amounts written off	23			-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards	24			3,501
- recoverable from general municipal revenues	25			2,034
Transfers to tax sale and tax registration accounts	26			-
The Municipal Elderly Residents' Assistance Act - reductions	27			-
- refunds	28			-
Other (specify)	80			-
Total reductions	29			3,004,414
Amounts added to the tax roll for collection purposes only	30			314,823
Business taxes written off under subsection 495(1) of the Municipal Act	81			-

		1
4. Tax due dates for 1991 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19910222
Due date of last installment (YYYYMMDD)	33	19910628
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19910927
Due date of last installment (YYYYMMDD)	36	19911122
		\$
Supplementary taxes levied with 1994 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1992	58	220,000	25,000	50,000
in 1993	59	240,000	-	-
in 1994	60	240,000	-	-
in 1995	61	240,000	-	-
in 1996	62	240,000	-	-
Total	63	1,180,000	25,000	50,000
				1,105,000

1991 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	45,710		11,778
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	57	10,482	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	559,500	161,702	721,202
Approved in 1991		68	-	25,000	25,000
Financed in 1991		69	223,200	-	223,200
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1991		71	336,300	186,702	523,002
Applications submitted but not approved as at Decemeber 31, 1991		72	-	50,000	50,000
12. Forecast of total revenue fund expenditures					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
73		2,200,000	2,300,000	2,450,000	2,600,000
			2,730,000		