

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

For the year ended December 31, 1991.

Municipality

Elliot Lake C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,765,678	-	7,116,457	9,649,221
Direct water billings on ratepayers -- own municipality	2	793,990	-		793,990
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	17,559,668	-	7,116,457	10,443,211
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	125,732	-	-	125,732
Ontario					
The Municipal Tax Assistance Act	9	12,828	-		12,828
The Municipal Act, section 157	10	10,425	-		10,425
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,131	-	11,524	15,607
Ontario Hydro	13	8,756	-	-	8,756
Liquor Control Board of Ontario	14	10,187	-	-	10,187
Other	15	-	-	-	-
Municipal enterprises	16	70,745	-	-	70,745
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	265,804	-	11,524	254,280
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	4,700,501	-	-	4,700,501
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,189,702			13,189,702
Canada specific grants	30	76,608			76,608
Other municipalities - grants and fees	31	1,754,754			1,754,754
Fees and service charges	32	3,233,257			3,233,257
Subtotal	33	18,254,321			18,254,321
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	58,427	-	-	58,427
Fines	37	11,234			11,234
Penalties and interest on taxes	38	112,851			112,851
Investment income - from own funds	39	-			-
- other	40	328,838			328,838
Sales of publications, equipment, etc	42	28,476			28,476
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	215,315			215,315
Contributions from non-consolidated entities	45	-			-
--	46	20,267			20,267
--	47	5,660			5,660
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	781,068	-	-	781,068
TOTAL REVENUE	51	41,561,362	-	7,127,981	34,433,381

For the year ended December 31, 1991.

Elliot Lake C

2LT - OP
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[illegible]

For the year ended December 31, 1991.

Elliot Lake C

2LT - OP

[illegible]

For the year ended December 31, 1991.

Elliot Lake C

2LT - OP

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						3,527,448	2,408,047	1,157,098	1,083	5,243	17,538	7,116,457

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1991.

This Schedule Not Required For This Municipality

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Elliot Lake C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	1,913	-	90,322
Protection to Persons and Property					
Fire	2	-	-	-	13,302
Police	3	5,201	-	-	17,799
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	15	2,121	-	10,147
Emergency measures	6	-	-	-	-
Subtotal	7	5,216	2,121	-	41,248
Transportation services					
Roadways	8	313,878	2,210	-	99,053
Winter Control	9	196,022	-	-	-
Transit	10	148,553	-	-	149,955
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	56,000	-	-	105,868
--	14	-	-	-	-
Subtotal	15	714,453	2,210	-	354,876
Environmental services					
Sanitary Sewer System	16	-	2,210	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,653
Garbage Collection	19	14,318	-	-	-
Garbage Disposal	20	-	-	-	120
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,318	2,210	-	12,773
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	119,369	-	-	-
Cemeteries	28	-	-	-	17,262
--	29	-	-	-	-
Subtotal	30	119,369	-	-	17,262
Social and Family Services					
General Assistance	31	8,257,420	-	1,468,638	1,685,113
Assistance to Aged Persons	32	1,010,575	3,089	127,762	385,794
Assitance to Children	33	-	-	158,354	-
Day Nurseries	34	381,351	1,912	-	47,173
--	35	-	-	-	-
Subtotal	36	9,649,346	5,001	1,754,754	2,118,080
Recreation and Cultural Services					
Parks and Recreation	37	14,330	11,476	-	391,989
Libraries	38	63,694	-	-	1,091
Other Cultural	39	5,505	1,150	-	16,588
Subtotal	40	83,529	12,626	-	409,668
Planning and Development					
Planning and Development	41	-	-	-	800
Commercial and Industrial	42	567,401	50,527	-	14,753
Residential Development	43	2,036,070	-	-	173,475
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,603,471	50,527	-	189,028
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,189,702	76,608	1,754,754	3,233,257

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1991.

Municipality	
Elliot Lake C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	720,762	-	1,681,207	2,929,290	-	404	5,331,663
Protection to Persons and Property								
Fire	2	883,571	-	71,305	10,350	-	107,608	1,072,834
Police	3	1,640,243	-	267,175	204,502	-	-	2,111,920
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	227,057	-	15,786	40,000	-	8,839	291,682
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,750,871	-	354,266	254,852	-	116,447	3,476,436
Transportation services								
Roadways	8	909,598	-	741,357	76,733	-	634,330	1,093,358
Winter Control	9	119,722	-	177,983	-	-	169,074	466,779
Transit	10	55,000	-	416,199	-	-	61	471,260
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	111,123	-	-	-	111,123
Air Transportation	13	174,526	-	65,741	34,600	-	20,493	295,360
--	14	-	-	-	-	-	-	-
Subtotal	15	1,258,846	-	1,512,403	111,333	-	444,702	2,437,880
Environmental services								
Sanitary Sewer System	16	479,645	-	421,356	6,020	-	67,811	974,832
Storm Sewer System	17	-	-	-	575,000	-	-	575,000
Waterworks System	18	286,242	-	404,426	-	-	49	690,619
Garbage Collection	19	110,573	-	1,698	-	-	166,312	278,583
Garbage Disposal	20	501	-	121,184	-	-	216	121,901
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	876,961	-	948,664	581,020	-	234,290	2,640,935
Health Services								
Public Health Services	24	-	-	-	-	114,340	-	114,340
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	108,181	-	11,188	-	-	-	119,369
Cemeteries	28	19,812	-	24,893	10,601	-	7,781	63,087
--	29	-	-	-	-	-	-	-
Subtotal	30	127,993	-	36,081	10,601	114,340	7,781	296,796
Social and Family Services								
General Assistance	31	1,829,484	40,045	771,482	17,858	9,672,500	-	12,331,369
Assistance to Aged Persons	32	1,252,826	-	539,992	-	111,581	-	1,904,399
Assitance to Children	33	-	-	-	-	248,326	-	248,326
Day Nurseries	34	256,826	-	79,671	-	-	-	336,497
--	35	-	-	-	-	-	-	-
Subtotal	36	3,339,136	40,045	1,391,145	17,858	10,032,407	-	14,820,591
Recreation and Cultural Services								
Parks and Recreation	37	1,042,083	-	510,106	114,154	-	75,538	1,741,881
Libraries	38	187,129	-	142,778	16,315	-	-	346,222
Other Cultural	39	14,471	-	56,058	-	-	4,781	75,310
Subtotal	40	1,243,683	-	708,942	130,469	-	80,319	2,163,413
Planning and Development								
Planning and Development	41	3,606	-	3,636	-	-	-	7,242
Commercial and Industrial	42	319,676	-	814,608	31,739	-	-	1,166,023
Residential Development	43	4,147	2,036,070	107,338	-	-	5,467	2,153,022
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	327,429	2,036,070	925,582	31,739	-	5,467	3,326,287
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,645,681	2,076,115	7,558,290	4,067,162	10,146,747	-	34,494,001

For the year ended December 31, 1991.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	311,125	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,325,615	
Reserves and Reserve Funds	3		902,812	
Subtotal	4		2,228,427	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		3,140,089	
Canada	21		258,629	
Other Municipalities	22		-	
Subtotal	23		3,398,718	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		16,300	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		19,647	
--	30		690,353	
--	31		4,717	
Subtotal	32		731,017	
Total Sources of Financing	33		6,358,162	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		5,129,714	
Subtotal	36		5,129,714	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		398,060	
Total Applications	42		5,527,774	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,141,513	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,401,987	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		230,622	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		29,852	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,141,513	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Elliot Lake C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	181,305
Protection to Persons and Property					
Fire	2	-	-	-	10,143
Police	3	-	-	-	69,532
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,187
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	82,862
Transportation services					
Roadways	8	-	-	-	200,481
Winter Control	9	-	-	-	-
Transit	10	89,246	-	-	178,492
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	1,769,119	258,629	-	2,182,535
--	14	-	-	-	-
Subtotal	15	1,858,365	258,629	-	2,561,508
Environmental services					
Sanitary Sewer System	16	-	-	-	150,698
Storm Sewer System	17	575,000	-	-	1,183,367
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	575,000	-	-	1,334,065
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	8,066
Cemeteries	28	-	-	-	5,358
--	29	-	-	-	-
Subtotal	30	-	-	-	13,424
Social and Family Services					
General Assistance	31	-	-	-	17,858
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	2,133	-	-	2,666
--	35	-	-	-	-
Subtotal	36	2,133	-	-	20,524
Recreation and Cultural Services					
Parks and Recreation	37	2,978	-	-	137,947
Libraries	38	-	-	-	2,430
Other Cultural	39	-	-	-	-
Subtotal	40	2,978	-	-	140,377
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	701,613	-	-	795,649
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	701,613	-	-	795,649
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,140,089	258,629	-	5,129,714

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1991.

Municipality

Elliot Lake C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	230,973	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	230,973	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	6,154,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	6,154,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	6,384,973	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake C

For the year ended December 31, 1991.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	6,384,973
Subtotal		4	6,384,973
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	6,384,973
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	6,154,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	230,973
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,268,697
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	25,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,293,697

1991 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1991 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund	50	1,121,427	954,688		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	1,121,427	954,688		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1992	60	1,276,274	789,976	-	-
1993	61	4,313,313	605,714	-	-
1994	62	59,499	121,616	-	-
1995	63	110,856	112,009	-	-
1996	64	37,111	94,254	-	-
1997-2001	65	422,634	171,841	-	-
2002 onwards	79	165,286	77,001	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	6,384,973	1,972,411	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1992	72	-			
1993	73	-			
1994	74	-			
1995	75	-			
1996	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1991 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

[illegible]

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake C

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 24,941	3,389,572	13,114	-	3,402,686	3,354,691	69,576	4,334	-	3,428,601	974
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 1,481	992,558	1,715	-	994,273	982,631	16,694	2,827	-	1,002,152	6,398
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 8,145	2,679,773	9,035	-	2,688,808	2,642,503	50,362	4,363	-	2,697,228	275
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 34,567	7,061,903	23,864	-	7,085,767	6,979,825	136,632	11,524	-	7,127,981	7,647

1991 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1991.

Municipality

Elliot Lake C

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15

		1	
		\$	
Balance at the beginning of the year	1	4,869,058	
Revenues			
Contributions from revenue fund	2	2,741,547	
Contributions from capital fund	3	398,060	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	159,895	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,299,502	
Expenditures			
Transferred to capital fund	14	902,812	
Transferred to revenue fund	15	215,315	
Charges for long term liabilities - principal and interest	16	-	
--	63	155,343	
--	20	-	
--	21	-	
Total expenditure	22	1,273,470	
Balance at the end of the year for:			
Reserves	23	4,827,900	
Reserve Funds	24	2,067,190	
	Total 25	6,895,090	
Analysed as follows:			
Working funds	26	1,457,085	
Contingencies	27	155,198	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,155,898	
Sick leave	31	540,065	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	140,285	
- library	65	16,374	
- other cultural	66	607,427	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	832,915	
- other and unspecified	42	332,837	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	122,253	
Waste Site	53	717,314	
Police Commission	54	795,000	
Municipal Election	55	2,439	
Business Improvement Area	56	20,000	
--	57		
Total	58	6,895,090	

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

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For the year ended December 31, 1991.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,154,127	-
Accounts receivable			
Canada	2	384,361	
Ontario	3	4,734,654	
Region or county	4	123,123	
Other municipalities	5	-	
School Boards	6	522,216	portion of taxes
Waterworks	7	8,690	receivable for
Other (including unorganized areas)	8	442,635	business taxes
Taxes receivable			
Current year's levies	9	558,748	17,097
Previous year's levies	10	178,922	20,537
Prior year's levies	11	68,466	8,394
Penalties and interest	12	55,922	36,762
Less allowance for uncollectables (negative)	13	- 309,540	- 61,671
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	892,562	portion of line 20
Capital outlay to be recovered in future years	19	6,384,973	for tax sale / tax
Other long term assets	20	732,710	registration
	21	18,932,569	116,899
Total			

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1991.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,430,434		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	2,752,580		
Other	32	72,013		
Other current liabilities	33	156,560		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	6,384,973		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,895,090		
Accumulated net revenue (deficit)				
General revenue	42	461,306		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 26,596		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 147,668		
--	53	- 195,283		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	7,647		
Unexpended capital financing / (unfinanced capital outlay)	58	1,141,513		
Total	59	18,932,569		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		8
Non-line Department Support Staff	2		15
Fire	3		15
Police	4		31
Transit	5		-
Public Works	6		49
Health Services	7		6
Homes for the Aged	8		-
Other Social Services	9		79
Parks and Recreation	10		17
Libraries	11		4
Planning	12		5
Total	13		229

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	8,208,116		772,317	
Employee benefits	15	1,522,037		143,211	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			15,512,953	
Previous years' tax	17			207,263	
Penalties and interest	18			45,241	
Subtotal	19			15,765,457	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			128,251	
- recoverable from general municipal revenues	25			171,354	
Transfers to tax sale and tax registration accounts	26			35,089	
The Municipal Elderly Residents' Assistance Act - reductions	27			51,975	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			16,152,126	
Amounts added to the tax roll for collection purposes only	30			6,198	
Business taxes written off under subsection 495(1) of the Municipal Act	81			5,054	

		1	
4. Tax due dates for 1991 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19910331
Due date of last installment (YYYYMMDD)	33		19910630
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19910831
Due date of last installment (YYYYMMDD)	36		19911031
			\$
Supplementary taxes levied with1994 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	8,075,000	-	-	-
in 1993	59	4,500,000	-	-	-
in 1994	60	4,100,000	-	-	-
in 1995	61	3,800,000	-	-	-
in 1996	62	3,000,000	-	-	-
Total	63	23,475,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	6,465	695,514	98,476
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1991 Approved in 1991 Financed in 1991 No long term financing necessary Approved but not financed as at December 31, 1991 Applications submitted but not approved as at Decemeber 31, 1991		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	--	67	-	-	-
	--	68	-	-	-
	--	69	-	-	-
	--	70	-	-	-
	--	71	-	-	-
	--	72	-	-	-
12. Forecast of total revenue fund expenditures					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
	73	29,125,019	30,290,020	31,501,621	32,761,685
					34,072,153