

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall C

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For the year ended December 31, 1991.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	50,651,349	-	24,235,812	26,415,537
Direct water billings on ratepayers -- own municipality	2	4,403,179	-		4,403,179
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,272,319	-		2,272,319
-- other municipalities	5	-	-		-
Subtotal	6	57,326,847	-	24,235,812	33,091,035
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,009,630	-	-	3,009,630
Canada Enterprises	8	167,585	-	-	167,585
Ontario					
The Municipal Tax Assistance Act	9	30,227	-		30,227
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	959,459	-	466,630	492,829
Ontario Hydro	13	625,532	-	-	625,532
Liquor Control Board of Ontario	14	19,231	-	-	19,231
Other	15	119,674	-	-	119,674
Municipal enterprises	16	411,906	-	-	411,906
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,343,244	-	466,630	4,876,614
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	6,070,230	-	-	6,070,230
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	12,864,117			12,864,117
Canada specific grants	30	30,060			30,060
Other municipalities - grants and fees	31	7,200			7,200
Fees and service charges	32	8,694,739			8,694,739
Subtotal	33	21,596,116			21,596,116
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	290,028	-	-	290,028
Fines	37	-			-
Penalties and interest on taxes	38	394,046			394,046
Investment income - from own funds	39	953,730			953,730
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,312,470			2,312,470
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	96,493			96,493
Subtotal	50	4,046,767	-	-	4,046,767
TOTAL REVENUE	51	94,383,204	-	24,702,442	69,680,762

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Cornwall C

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	36,345,210	9,008,806	3,815,205	63.970000	75.260000	2,325,005	678,003	287,133	13,532	21,373	22,333	3,347,379
Separate consolidated													
Total all school board taxation	0						12,205,237	8,058,585	3,375,146	27,130	352,187	217,527	24,235,812

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	605,148
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	81,661
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,573
Emergency measures	6	1,800	25,070	-	-
Subtotal	7	1,800	25,070	-	83,234
Transportation services					
Roadways	8	754,868	-	-	1,871,120
Winter Control	9	368,862	-	-	-
Transit	10	841,555	-	7,200	2,296,472
Parking	11	-	-	-	257,346
Street Lighting	12	-	-	-	5,417
Air Transportation	13	-	-	-	-
--	14	-	-	-	180,673
Subtotal	15	1,965,285	-	7,200	4,611,028
Environmental services					
Sanitary Sewer System	16	-	-	-	36,055
Storm Sewer System	17	-	-	-	-
Waterworks System	18	8,792	-	-	28,170
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	356,314	-	-	1,373,451
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	365,106	-	-	1,437,676
Health Services					
Public Health Services	24	72,740	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	72,740	-	-	-
Social and Family Services					
General Assistance	31	9,705,727	-	-	189,853
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	574,335	-	-	90,252
--	35	-	-	-	-
Subtotal	36	10,280,062	-	-	280,105
Recreation and Cultural Services					
Parks and Recreation	37	6,000	4,990	-	1,090,199
Libraries	38	148,233	-	-	61,129
Other Cultural	39	-	-	-	-
Subtotal	40	154,233	4,990	-	1,151,328
Planning and Development					
Planning and Development	41	2,700	-	-	60,637
Commercial and Industrial	42	22,191	-	-	276,183
Residential Development	43	-	-	-	189,400
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	24,891	-	-	526,220
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,864,117	30,060	7,200	8,694,739

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cornwall C

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For the year ended December 31, 1991.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,913,492	-	2,116,802	1,012,873	60,687	-	6,103,854
Protection to Persons and Property								
Fire	2	3,736,174	139,327	222,255	-	-	-	4,097,756
Police	3	6,880,109	-	802,322	-	-	-	7,682,431
Conservation Authority	4	-	-	-	-	295,538	-	295,538
Protective inspection and control	5	446,062	-	107,302	-	-	-	553,364
Emergency measures	6	48,014	-	22,498	-	-	-	70,512
Subtotal	7	11,110,359	139,327	1,154,377	-	295,538	-	12,699,601
Transportation services								
Roadways	8	3,276,086	1,287,618	3,390,179	3,082,121	-	-	11,036,004
Winter Control	9	203,580	-	657,090	-	-	-	860,670
Transit	10	2,077,982	-	1,701,852	-	-	-	3,779,834
Parking	11	93,160	-	188,941	4,665	23,954	-	310,720
Street Lighting	12	-	-	728,388	-	-	-	728,388
Air Transportation	13	-	-	-	-	77,466	-	77,466
--	14	66,077	-	142,776	-	-	-	208,853
Subtotal	15	5,716,885	1,287,618	6,809,226	3,086,786	101,420	-	17,001,935
Environmental services								
Sanitary Sewer System	16	827,636	1,001,039	1,483,246	-	526	-	3,312,447
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,027,236	298,038	1,748,879	1,467,792	-	-	4,541,945
Garbage Collection	19	878	-	444,716	-	-	-	445,594
Garbage Disposal	20	123,011	370,080	1,192,785	936,648	-	-	2,622,524
Pollution Control	21	95,025	-	31,050	-	-	-	126,075
--	22	-	-	-	-	-	-	-
Subtotal	23	2,073,786	1,669,157	4,900,676	2,404,440	526	-	11,048,585
Health Services								
Public Health Services	24	32,905	-	24,459	-	302,244	-	359,608
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	32,905	-	24,459	-	302,244	-	359,608
Social and Family Services								
General Assistance	31	1,145,122	-	222,153	-	10,745,417	-	12,112,692
Assistance to Aged Persons	32	-	-	-	-	393,740	-	393,740
Assistance to Children	33	-	-	-	-	662,921	-	662,921
Day Nurseries	34	501,274	-	258,413	-	-	-	759,687
--	35	-	-	-	-	-	-	-
Subtotal	36	1,646,396	-	480,566	-	11,802,078	-	13,929,040
Recreation and Cultural Services								
Parks and Recreation	37	3,170,779	-	1,722,128	154,000	263,764	-	5,310,671
Libraries	38	750,365	-	404,847	-	-	-	1,155,212
Other Cultural	39	8,857	-	10,557	-	45,000	-	64,414
Subtotal	40	3,930,001	-	2,137,532	154,000	308,764	-	6,530,297
Planning and Development								
Planning and Development	41	297,125	-	17,908	-	-	-	315,033
Commercial and Industrial	42	310,588	821,922	563,054	-	12,645	-	1,708,209
Residential Development	43	-	-	-	7,175	-	-	7,175
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	181,735	-	-	-	181,735
Subtotal	47	607,713	821,922	762,697	7,175	12,645	-	2,212,152
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	28,031,537	3,918,024	18,386,335	6,665,274	12,883,902	-	69,885,072

1991 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,461,470	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	4,394,590	
Reserves and Reserve Funds	3	2,632,404	
	Subtotal 4	7,026,994	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	6,194,980	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
	Subtotal * 18	6,194,980	
Grants and Loan Forgiveness			
Ontario	20	5,941,877	
Canada	21	15,000	
Other Municipalities	22	95,445	
	Subtotal 23	6,052,322	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	41,091	
--	30	243,644	
--	31	94,132	
	Subtotal 32	378,867	
	Total Sources of Financing 33	19,653,163	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	17,470,300	
	Subtotal 36	17,470,300	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal 40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41	-	
	Total Applications 42	17,470,300	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	278,607	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	5,131,555	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	3,383,899	
- Transfers From Reserves and Reserve Funds	47	186,479	
--	48	1,839,784	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	278,607	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Cornwall C

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	208,835	-	-	328,094
Protection to Persons and Property					
Fire	2	-	-	-	188,235
Police	3	-	-	-	52,611
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	240,846
Transportation services					
Roadways	8	1,894,210	-	-	5,145,274
Winter Control	9	-	-	-	-
Transit	10	1,141,500	-	-	1,522,584
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	73,518
Air Transportation	13	-	-	-	-
--	14	-	-	-	13,663
Subtotal	15	3,035,710	-	-	6,755,039
Environmental services					
Sanitary Sewer System	16	158,595	-	-	877,164
Storm Sewer System	17	54,643	-	-	641,673
Waterworks System	18	-	-	95,445	1,101,974
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,023,594	-	-	1,760,060
Pollution Control	21	486	-	-	14,757
--	22	-	-	-	-
Subtotal	23	1,237,318	-	95,445	4,395,628
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	247,125
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	247,125
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	570,644
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	2,573
--	35	-	-	-	-
Subtotal	36	-	-	-	573,217
Recreation and Cultural Services					
Parks and Recreation	37	54,701	15,000	-	1,673,272
Libraries	38	-	-	-	27,567
Other Cultural	39	-	-	-	-
Subtotal	40	54,701	15,000	-	1,700,839
Planning and Development					
Planning and Development	41	589,932	-	-	1,029,559
Commercial and Industrial	42	-	-	-	1,608,404
Residential Development	43	815,381	-	-	591,549
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,405,313	-	-	3,229,512
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,941,877	15,000	95,445	17,470,300

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1991.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	1,133,280
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	1,133,280
Transportation services		
Roadways	8	7,113,827
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	7,113,827
Environmental services		
Sanitary Sewer System	16	5,057,628
Storm Sewer System	17	820,015
Waterworks System	18	726,670
Garbage Collection	19	-
Garbage Disposal	20	1,128,676
Pollution Control	21	1,814,609
--	22	-
Subtotal	23	9,547,598
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	9,038,422
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	16,851
--	46	-
Subtotal	47	9,055,273
Electricity	48	8,158,125
Gas	49	-
Telephone	50	-
Total	51	35,008,103

1991 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	11,880,885
: To Canada and agencies	2	445,059
: To other	3	27,585,918
Subtotal	4	39,911,862
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	4,903,759
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	4,903,759
Total	15	35,008,103
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	90,692
Installment (serial) debentures	17	27,035,267
Long term bank loans	18	-
Lease purchase agreements	19	971,301
Mortgages	20	-
Ministry of the Environment	21	-
--	22	6,851,894
--	23	58,949
24		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	3,124,125
- par value of this amount in U.S. dollars	26	2,696,000
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	306,956
- water	31	-
4. Actuarial balance of own sinking funds at year end		
32		-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	1,973,101
Total liability under OMERS plans		
- initial unfunded	34	525,792
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	300,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	350,000
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	3,148,893

1991 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1991 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	1,903,308		1,674,687	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	24,191		17,799	
- user rates (consolidated entities)	53	194,601		103,438	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	621,923		1,034,768	
- gas and telephone	56	-		-	
--	57	141,481		24,404	
--	58	-		-	
--	59	-		-	
Total	78	2,885,504		2,855,096	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	2,531,298	1,865,406	-	-	687,893	895,769
1993	61	2,352,550	1,490,055	-	-	761,181	968,927
1994	62	2,400,185	1,372,512	-	-	841,945	814,304
1995	63	2,430,312	1,163,361	-	-	932,185	724,605
1996	64	1,748,407	610,950	-	-	1,031,902	924,641
1997-2001	65	6,271,377	2,234,763	-	-	3,903,019	1,172,182
2002 onwards	79	2,189,536	143,929	-	-	-	-
interest to be earned on sinking funds *	69	74,419	-	-	-	-	-
Downtown revitalization program	70	6,851,894	-	-	-	-	-
Total	71	26,849,978	8,880,976	-	-	8,158,125	5,500,428

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1992	72	-
1993	73	990,000
1994	74	1,432,000
1995	75	2,492,000
1996	76	2,872,000
Total	77	7,786,000

10. Other notes (attach supporting schedules as required)

1991 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,163	7,876,303	241,139	-	8,117,442	7,855,085	196,713	109,649	-	8,161,447	42,842
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	88	6,226,366	99,590	-	6,325,956	6,108,464	45,306	172,172	-	6,325,942	74
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	16,335	6,519,866	198,877	-	6,718,743	6,485,456	160,454	90,537	-	6,736,447	34,039
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	95	3,421,411	57,238	-	3,478,649	3,347,379	36,955	94,272	-	3,478,606	138
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	15,165	24,043,946	596,844	-	24,640,790	23,796,384	439,428	466,630	-	24,702,442	76,817

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

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For the year ended December 31, 1991.

		1 \$
Balance at the beginning of the year	1	8,235,030
Revenues		
Contributions from revenue fund	2	2,270,684
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	15,846
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,286,530
Expenditures		
Transferred to capital fund	14	2,632,404
Transferred to revenue fund	15	2,312,470
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	4,944,874
Balance at the end of the year for:		
Reserves	23	5,358,627
Reserve Funds	24	218,059
Total	25	5,576,686
Analysed as follows:		
Working funds	26	1,558,232
Contingencies	27	20,423
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	136,741
Sick leave	31	-
Insurance	32	173,265
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	22,925
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	261,838
- housing	40	-
- industrial development	41	899,680
- other and unspecified	42	1,539,846
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	98,654
Parking revenues	45	119,405
Debenture repayment	47	49,522
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	696,155
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	5,576,686

1991 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	280,296	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	382,878	
Ontario	3	5,052,187	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	360,713	receivable for
Other (including unorganized areas)	8	1,265,403	business taxes
Taxes receivable			
Current year's levies	9	1,651,716	117,267
Previous year's levies	10	441,046	14,089
Prior year's levies	11	146,814	6,889
Penalties and interest	12	219,725	8,227
Less allowance for uncollectables (negative)	13	- 23,569	- 23,569
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	710,055	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	35,008,103	
Other long term assets	20	100,064	-
Total	21	45,595,431	

1991 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	29,687				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	631,510				
Trade accounts payable	31	4,075,973				
Other	32	549,643				
Other current liabilities	33	1,056,865				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	25,962,078				
- special area rates and special charges	35	-				
- benefitting landowners	36	161,230				
- user rates (consolidated entities)	37	726,670				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	8,158,125				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	5,576,686				
Accumulated net revenue (deficit)						
General revenue	42	978,788				
Special charges and special areas (specify)						
--	43	92,632				
--	44	12,103				
--	45	57,376				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	129,305				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	76,817				
Unexpended capital financing / (unfinanced capital outlay)	58	278,607				
Total	59	45,595,431				

1991 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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STATISTICAL DATA

For the year ended December 31, 1991.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	18
Non-line Department Support Staff	2	114
Fire	3	57
Police	4	108
Transit	5	45
Public Works	6	84
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	39
Parks and Recreation	10	45
Libraries	11	-
Planning	12	5
Total	13	515

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	21,057,446	1,933,200
Employee benefits	15	3,277,144	139,596

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	48,403,807
Previous years' tax	17	920,245
Penalties and interest	18	315,930
Subtotal	19	49,639,982
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	274,347
- recoverable from general municipal revenues	25	302,054
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	19,426
Total reductions	29	50,235,809
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1991 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19910228
Due date of last installment (YYYYMMDD)	33	19910430
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19910628
Due date of last installment (YYYYMMDD)	36	19910830
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	13,200,000	-	-	6,000,000
in 1993	59	11,500,000	-	-	2,700,000
in 1994	60	15,600,000	-	-	6,500,000
in 1995	61	8,800,000	-	-	2,300,000
in 1996	62	10,300,000	-	-	2,100,000
Total	63	59,400,000	-	-	19,600,000

1991 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	501,806		263,937
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	19,417	3,299,492	1,103,687
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	19,417	1,907,641	364,678
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
				1	\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991	67	-	11,278,020	-	11,278,020
Approved in 1991	68	-	6,118,372	-	6,118,372
Financed in 1991	69	-	6,194,980	-	6,194,980
No long term financing necessary	70	-	6,011,461	-	6,011,461
Approved but not financed as at December 31, 1991	71	-	5,189,951	-	5,189,951
Applications submitted but not approved as at December 31, 1991	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
73		70,000,000	72,000,000	74,000,000	76,000,000
				77	78,000,000