

# 1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobourg T

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For the year ended December 31, 1991.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,139,611	1,588,108	10,300,714	10,250,789
Direct water billings on ratepayers -- own municipality	2	1,577,818	-		1,577,818
-- other municipalities	3	258,586	-		258,586
Sewer surcharge on direct water billings -- own municipality	4	498,755	-		498,755
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>24,474,770</b>	<b>1,588,108</b>	<b>10,300,714</b>	<b>12,585,948</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	53,366	-	-	53,366
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	28,200	3,343		24,857
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	86,721	6,262	40,484	39,975
Ontario Hydro	13	20,953	-	-	20,953
Liquor Control Board of Ontario	14	8,836	-	-	8,836
Other	15	68,645	-	-	68,645
Municipal enterprises	16	135,604	-	-	135,604
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>402,325</b>	<b>9,605</b>	<b>40,484</b>	<b>352,236</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>1,148,548</b>	<b>-</b>	<b>-</b>	<b>1,148,548</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	569,295			569,295
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	375,311			375,311
Fees and service charges	32	1,305,127			1,305,127
<b>Subtotal</b>	<b>33</b>	<b>2,249,733</b>			<b>2,249,733</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	182,349	-	-	182,349
Fines	37	44,668			44,668
Penalties and interest on taxes	38	378,160			378,160
Investment income - from own funds	39	226,950			226,950
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	77,048			77,048
Contributions from non-consolidated entities	45	-			-
--	46	230,289			230,289
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>1,139,464</b>	<b>-</b>	<b>-</b>	<b>1,139,464</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>29,414,840</b>	<b>1,597,713</b>	<b>10,341,198</b>	<b>17,475,929</b>

# ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Cobourg T

**2LT - OP**

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
General	0	23,252,114	13,284,358	6,065,620	213.79000	251.51000	4,971,069	3,341,149	1,525,564	8,430	104,286	42,526	9,993,024

### I. Own purposes





# ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Cobourg T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	3,031,014	854,784	305,130	112.280000	132.090000	340,322	112,908	40,305	3,124	6,568	2,951	506,178
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						5,039,455	3,553,133	1,550,891	8,376	105,753	43,106	10,300,714







# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	7,803
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	24,720
Police	3	-	-	-	61,218
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	44,209	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	44,209	85,938
<b>Transportation services</b>					
Roadways	8	332,817	-	119,612	14,627
Winter Control	9	58,594	-	-	-
Transit	10	57,414	-	-	160,583
Parking	11	-	-	-	96,583
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	448,825	-	119,612	271,793
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	17,439	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	68,647	-	105,480	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	165,371
--	22	-	-	-	-
<b>Subtotal</b>	23	68,647	-	122,919	165,371
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	9,000	-	-	627,726
Libraries	38	42,823	-	88,571	1,403
Other Cultural	39	-	-	-	108,318
<b>Subtotal</b>	40	51,823	-	88,571	737,447
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	36,775
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	36,775
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	569,295	-	375,311	1,305,127

# 1991 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1991.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	750,086	41,127	1,022,136	51,202	-	-	1,864,551
<b>Protection to Persons and Property</b>								
Fire	2	820,087	-	121,605	109,800	-	-	1,051,492
Police	3	1,865,252	-	170,328	185,197	-	-	2,220,777
Conservation Authority	4	-	-	-	-	106,274	-	106,274
Protective inspection and control	5	124,585	-	14,069	-	-	-	138,654
Emergency measures	6	-	-	84,411	-	-	-	84,411
<b>Subtotal</b>	7	2,809,924	-	390,413	294,997	106,274	-	3,601,608
<b>Transportation services</b>								
Roadways	8	843,756	50,770	563,864	318,000	-	-	1,776,390
Winter Control	9	35,811	-	212,045	-	-	-	247,856
Transit	10	4,568	-	284,293	7,195	-	-	296,056
Parking	11	60,591	-	46,592	32,614	-	-	139,797
Street Lighting	12	-	-	108,801	70,000	-	-	178,801
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	944,726	50,770	1,215,595	427,809	-	-	2,638,900
<b>Environmental services</b>								
Sanitary Sewer System	16	50,124	355,049	67,442	248,103	-	-	720,718
Storm Sewer System	17	8,655	2,501	14,563	-	-	-	25,719
Waterworks System	18	397,403	358,796	612,198	934,115	-	-	2,302,512
Garbage Collection	19	-	-	738,567	-	-	-	738,567
Garbage Disposal	20	8,641	-	99,991	-	-	-	108,632
Pollution Control	21	497,022	708,598	566,634	110,000	-	-	1,882,254
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	961,845	1,424,944	2,099,395	1,292,218	-	-	5,778,402
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	1,750	-	1,750
Assistance to Aged Persons	32	-	-	52,787	-	-	-	52,787
Assistance to Children	33	-	-	-	400	-	-	400
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	52,787	400	1,750	-	54,937
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	870,106	12,394	675,570	553,119	190,866	-	2,302,055
Libraries	38	266,879	-	129,859	-	561	-	397,299
Other Cultural	39	-	-	16,291	-	26,180	-	42,471
<b>Subtotal</b>	40	1,136,985	12,394	821,720	553,119	217,607	-	2,741,825
<b>Planning and Development</b>								
Planning and Development	41	119,829	-	75,242	-	-	-	195,071
Commercial and Industrial	42	-	380,176	89,321	-	151,942	-	621,439
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	119,829	380,176	164,563	-	151,942	-	816,510
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	6,723,395	1,909,411	5,766,609	2,619,745	477,573	-	17,496,733

# 1991 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	4,075,248	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	2,121,527	
Reserves and Reserve Funds	3	2,058,846	
	<b>Subtotal</b> 4	<b>4,180,373</b>	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	2,103,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
	<b>Subtotal *</b> 18	<b>2,103,000</b>	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	1,909,424	
Canada	21	-	
Other Municipalities	22	-	
	<b>Subtotal</b> 23	<b>1,909,424</b>	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	49,309	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	505,061	
--	30	1,247,161	
--	31	-	
	<b>Subtotal</b> 32	<b>1,801,531</b>	
	<b>Total Sources of Financing</b> 33	<b>9,994,328</b>	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	6,602,369	
	<b>Subtotal</b> 36	<b>6,602,369</b>	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	<b>Subtotal</b> 40	<b>-</b>	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41	310,078	
	<b>Total Applications</b> 42	<b>6,912,447</b>	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	<b>993,367</b>	
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	993,367	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	<b>993,367</b>	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1991 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Cobourg T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	39,926
<b>Protection to Persons and Property</b>				
Fire	2	3,533	-	14,124
Police	3	-	-	98,552
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	264
<b>Subtotal</b>	7	3,533	-	112,940
<b>Transportation services</b>				
Roadways	8	680,722	-	2,151,349
Winter Control	9	-	-	-
Transit	10	28,144	-	17,755
Parking	11	136,988	-	174,439
Street Lighting	12	10,078	-	154,962
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	855,932	-	2,498,505
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	18,973
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,427,503
Garbage Collection	19	41,714	-	34,435
Garbage Disposal	20	608,735	-	1,014,760
Pollution Control	21	99,030	-	270,361
--	22	-	-	-
<b>Subtotal</b>	23	749,479	-	2,766,032
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	57,261
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	57,261
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	250,000	-	773,881
Libraries	38	-	-	131,926
Other Cultural	39	-	-	6,283
<b>Subtotal</b>	40	250,000	-	912,090
<b>Planning and Development</b>				
Planning and Development	41	-	-	215,615
Commercial and Industrial	42	50,480	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	50,480	-	215,615
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	1,909,424	-	6,602,369

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1991.

		1 \$
<b>General Government</b>	1	184,049
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
<b>Transportation services</b>		
Roadways	8	132,170
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	132,170
<b>Environmental services</b>		
Sanitary Sewer System	16	3,954,112
Storm Sewer System	17	350,000
Waterworks System	18	1,509,827
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	5,813,939
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	54,781
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	54,781
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	1,561,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	1,561,000
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	7,745,939

# 1991 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	237,827
: To Canada and agencies	2	114,112
: To other	3	9,562,500
<b>Subtotal</b>	4	9,914,439
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	2,168,500
:Other municipalities	8	-
<b>Subtotal</b>	9	2,168,500
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	7,745,939
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	7,745,939
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	7,745,939
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	7,745,939

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1991 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	1,088,631		684,789	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	112,423		23,568	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>1,201,054</b>		<b>708,357</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	1,412,353	804,703	-	-	-	-
1993	61	1,034,802	649,395	-	-	-	-
1994	62	880,920	544,848	-	-	-	-
1995	63	972,864	451,767	-	-	-	-
1996	64	1,000,000	352,161	-	-	-	-
1997-2001	65	2,445,000	633,082	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>7,745,939</b>	<b>3,435,956</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1992	72	-
1993	73	-
1994	74	-
1995	75	-
1996	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1991 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	1,576,317	24,311	1,600,628								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	3,309	1,576,317	24,311	1,600,628	1,565,220	22,888	-	9,605	-	1,597,713	394
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	
<b>Total region or county</b>	22	3,309	1,576,317	24,311	1,600,628	1,565,220	22,888	-	9,605	-	1,597,713	394



# 1991 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	5,395	5,157,037	74,399	-	5,231,436	5,122,172	84,960	19,057	-	5,226,189	148
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,073	436,861	11,030	-	447,891	441,449	3,519	2,923	-	447,891	2,073
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	5,377	4,099,810	59,165	-	4,158,975	4,072,748	65,922	15,152	-	4,153,822	224
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	2,203	500,653	12,643	-	513,296	506,178	3,766	3,352	-	513,296	2,203
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>15,048</b>	<b>10,194,361</b>	<b>157,237</b>	<b>-</b>	<b>10,351,598</b>	<b>10,142,547</b>	<b>158,167</b>	<b>40,484</b>	<b>-</b>	<b>10,341,198</b>	<b>4,648</b>

# 1991 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1991.

		1 \$
<b>Balance at the beginning of the year</b>	1	4,065,011
<b>Revenues</b>		
Contributions from revenue fund	2	498,218
Contributions from capital fund	3	310,078
Lot levies and subdivider contributions	60	16,636
Recreational land (the Planning Act)	61	38,595
Investment income - from own funds	5	136,043
- other	6	26,041
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,025,611
<b>Expenditures</b>		
Transferred to capital fund	14	2,058,846
Transferred to revenue fund	15	77,048
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	2,135,894
<b>Balance at the end of the year for:</b>		
Reserves	23	2,532,013
Reserve Funds	24	422,715
<b>Total</b>	25	2,954,728
<b>Analysed as follows:</b>		
Working funds	26	317,200
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	466,004
Sick leave	31	112,801
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	100,602
- roads	35	55,360
- sanitary and storm sewers	36	1,079,991
- parks and recreation	64	173,156
- library	65	43,873
- other cultural	66	-
- water	38	-
- transit	39	27,926
- housing	40	-
- industrial development	41	78,346
- other and unspecified	42	77,468
Lot levies and subdivider contributions	44	714
Recreational land (the Planning Act)	46	366,101
Parking revenues	45	56,614
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	2,954,728

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1991.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1 -	619,605	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	1,129,348	
Region or county	4	33,209	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,689,808	business taxes
Taxes receivable			
Current year's levies	9	1,559,036	271,339
Previous year's levies	10	564,326	65,247
Prior year's levies	11	114,424	1,968
Penalties and interest	12	219,484	16,633
Less allowance for uncollectables (negative)	13 -	278,951	19,966
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	273,124	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	7,745,939	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	13,430,142	

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	1,564,381				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	6,248,112				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	1,497,827				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	2,954,728				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	157,149				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,965,582				
Libraries	49	17,519				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	13,169				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	394				
School boards	57	4,648				
Unexpended capital financing / (unfinanced capital outlay)	58	993,367				
<b>Total</b>	59	13,430,142				

# 1991 FINANCIAL INFORMATION RETURN

Municipality

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## STATISTICAL DATA

For the year ended December 31, 1991.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	21
Non-line Department Support Staff	2	15
Fire	3	13
Police	4	48
Transit	5	-
Public Works	6	29
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	5
Planning	12	2
<b>Total</b>	<b>13</b>	<b>144</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	5,066,799	672,866
Employee benefits	15	934,222	55,462

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	19,833,693
Previous years' tax	17	1,020,286
Penalties and interest	18	271,086
<b>Subtotal</b>	<b>19</b>	<b>21,125,065</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	338,003
- recoverable from general municipal revenues	25	288,160
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>21,751,228</b>
Amounts added to the tax roll for collection purposes only	30	4,794
Business taxes written off under subsection 495(1) of the Municipal Act	81	54,590

		1
<b>4. Tax due dates for 1991 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19910301
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19920603
Due date of last installment (YYYYMMDD)	36	19920903
		\$
Supplementary taxes levied with 1994 due date	37	98,029

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	3,000,000	-	-	-
in 1993	59	5,000,000	-	-	3,000,000
in 1994	60	5,000,000	-	-	3,000,000
in 1995	61	3,500,000	-	-	1,000,000
in 1996	62	3,500,000	-	-	1,000,000
<b>Total</b>	<b>63</b>	<b>20,000,000</b>	<b>-</b>	<b>-</b>	<b>8,000,000</b>

# 1991 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	42,888		21,475
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Water</b>					
In this municipality		39	4,924	878,282	699,536
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1991 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Sewer</b>					
In this municipality		44	4,811	289,111	209,644
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	-
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		<b>83</b>	-	-	-
<b>9. Borrowing from own reserve funds</b>					
					1
					\$
Loans or advances due to reserve funds as at December 31				<b>84</b>	-
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1991		67	1,500,000	1,153,700	-
Approved in 1991		68	-	1,215,000	-
Financed in 1991		69	-	2,103,000	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1991		71	1,500,000	265,700	-
Applications submitted but not approved as at Decemeber 31, 1991		72	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>					
		1992	1993	1994	1995
		1	2	3	4
		\$	\$	\$	\$
		<b>73</b>	16,000,000	16,200,000	16,400,000
				16,700,000	17,000,000