

1991 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51021

MUNICIPALITY OF: Billings Tp

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Billings Tp

1
3

For the year ended December 31, 1991.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	479,859	-	288,537	191,322
Direct water billings on ratepayers -- own municipality	2	13,629	-		13,629
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	493,488	-	288,537	204,951
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	875	-	527	348
Ontario					
The Municipal Tax Assistance Act	9	1,617	-		1,617
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	5,255	-	3,166	2,089
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	7,747	-	3,693	4,054
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	86,638	-	-	86,638
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	310,968			310,968
Canada specific grants	30	23,247			23,247
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	56,580			56,580
Subtotal	33	390,795			390,795
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,615	-	-	2,615
Fines	37	-			-
Penalties and interest on taxes	38	4,568			4,568
Investment income - from own funds	39	3,675			3,675
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	37,000			37,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	47,858	-	-	47,858
TOTAL REVENUE	51	1,026,526	-	292,230	734,296

ANALYSIS OF TAXATION

For the year ended December 31, 1991.

Municipality

Billings Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					266,115	16,930	3,403	2,089	-	-	288,537

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1991.

Municipality

Billings Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,774	-	-	28,647
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,325	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,325	-	-	-
Transportation services					
Roadways	8	244,400	-	-	13,017
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	1,037
Subtotal	15	244,400	-	-	14,054
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	700
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	18,000	-	-	6,619
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,000	-	-	7,319
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	380
--	29	-	-	-	-
Subtotal	30	-	-	-	380
Social and Family Services					
General Assistance	31	21,448	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	21,448	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	15,415	23,247	-	1,969
Libraries	38	3,846	-	-	4,211
Other Cultural	39	760	-	-	-
Subtotal	40	20,021	23,247	-	6,180
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	310,968	23,247	-	56,580

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Billings Tp

4
8

For the year ended December 31, 1991.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	67,918	-	35,386	9,605	818	-	113,727
Protection to Persons and Property								
Fire	2	1,300	-	21,238	3,000	-	-	25,538
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,317	-	2,703	-	-	-	4,020
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,617	-	23,941	3,000	-	-	29,558
Transportation services								
Roadways	8	61,911	-	326,516	26,596	-	-	415,023
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,590	-	-	-	1,590
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	61,911	-	328,106	26,596	-	-	416,613
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	5,840	-	15,073	-	-	-	20,913
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	13,018	-	12,119	-	-	-	25,137
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	18,858	-	27,192	-	-	-	46,050
Health Services								
Public Health Services	24	-	-	-	-	2,356	-	2,356
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	2,356	-	2,356
Social and Family Services								
General Assistance	31	-	-	-	-	25,206	-	25,206
Assistance to Aged Persons	32	-	-	-	-	12,468	-	12,468
Assistance to Children	33	-	-	-	-	720	-	720
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	38,394	-	38,394
Recreation and Cultural Services								
Parks and Recreation	37	2,470	-	10,228	106,194	-	-	118,892
Libraries	38	3,100	-	6,899	921	-	-	10,920
Other Cultural	39	-	-	345	-	-	-	345
Subtotal	40	5,570	-	17,472	107,115	-	-	130,157
Planning and Development								
Planning and Development	41	-	-	-	-	2,187	-	2,187
Commercial and Industrial	42	-	-	1,006	-	3,023	-	4,029
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,006	-	5,210	-	6,216
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	156,874	-	433,103	146,316	46,778	-	783,071

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1991.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	143,116
Reserves and Reserve Funds	3	-
Subtotal	4	143,116
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	265,134
Canada	21	-
Other Municipalities	22	-
Subtotal	23	265,134
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	408,250
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	408,250
Subtotal	36	408,250
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	408,250
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1991 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1991.

Municipality

Billings Tp

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	9,605
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	72,600	-	99,196
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	72,600	-	99,196
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	192,534	-	298,728
Libraries	38	-	-	721
Other Cultural	39	-	-	-
Subtotal	40	192,534	-	299,449
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	265,134	-	408,250

1991 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Billings Tp

7
11

For the year ended December 31, 1991.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1991.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
29	-	
Ministry of the Environment - sewer		
30	-	
31	-	
- water		
\$		
4. Actuarial balance of own sinking funds at year end		
32	-	
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded		
34	-	
- actuarial deficiency		
35	-	
Total liability for own pension funds		
- initial unfunded		
36	-	
- actuarial deficiency		
37	-	
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support		
39	-	
- university support		
40	-	
- leases and other agreements		
41	-	
Other (specify)		
42	-	
--	43	-
--	44	-
Total	45	-

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1991.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1991 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1992	60	-	-	-	-	-	-
1993	61	-	-	-	-	-	-
1994	62	-	-	-	-	-	-
1995	63	-	-	-	-	-	-
1996	64	-	-	-	-	-	-
1997-2001	65	-	-	-	-	-	-
2002 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1992	72	-
1993	73	-
1994	74	-
1995	75	-
1996	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1991.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	7,051	128,074	987	-	129,061	133,449	2,672	1,745	-	137,866	1,754
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	11,568	139,764	1,102	-	140,866	148,986	3,430	1,948	-	154,364	1,930
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	18,619	267,838	2,089	-	269,927	282,435	6,102	3,693	-	292,230	3,684

1991 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Billings Tp

10
15

For the year ended December 31, 1991.

		1 \$
Balance at the beginning of the year	1	120,682
Revenues		
Contributions from revenue fund	2	3,200
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	3,778
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	6,978
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	37,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	37,000
Balance at the end of the year for:		
Reserves	23	70,637
Reserve Funds	24	20,023
Total	25	90,660
Analysed as follows:		
Working funds	26	69,037
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,600
- other cultural	66	-
- water	38	7,496
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	12,527
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	90,660

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	153,809	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	13,907	
Ontario	3	160,473	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,992	business taxes
Taxes receivable			
Current year's levies	9	23,017	1,956
Previous year's levies	10	1,324	-
Prior year's levies	11	251	-
Penalties and interest	12	1,362	141
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	362,135	

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1991.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	100,000				
Accounts payable and accrued liabilities						
Canada	26	4,072				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	1,240				
Trade accounts payable	31	154,447				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	90,660				
Accumulated net revenue (deficit)						
General revenue	42	6,409				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,623				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	3,684				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	362,135				

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

STATISTICAL DATA

For the year ended December 31, 1991.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	5	

	continuous full time employees December 31		other
	1	2	
	\$	\$	
2. Total expenditures during the year on:			
Wages and salaries	14	110,118	79,856
Employee benefits	15	9,140	4,350

	1	
	\$	
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	453,253
Previous years' tax	17	8,144
Penalties and interest	18	3,995
Subtotal	19	465,392
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act - amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards	24	415
- recoverable from general municipal revenues	25	2,547
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	468,354
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

	1	
4. Tax due dates for 1991 (lower tier municipalities only)		
Interim billings: Number of installments	31	-
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19910331
Due date of last installment (YYYYMMDD)	36	19910831
		\$
Supplementary taxes levied with 1994 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1992	58	-	-	-
in 1993	59	-	-	-
in 1994	60	-	-	-
in 1995	61	-	-	-
in 1996	62	-	-	-
Total	63	-	-	-

1991 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

STATISTICAL DATA

For the year ended December 31, 1991.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end	82	76,608	16,429			
7. Analysis of direct water and sewer billings as at December 31						
	number of residential units	1991 billings residential units	all other properties	computer use only		
	1	2	3	4		
		\$	\$			
Water						
In this municipality	39	103	13,629	-		
In other municipalities (specify municipality)						
--	40	-	-	-		
--	41	-	-	-		
--	42	-	-	-		
--	43	-	-	-		
--	64	-	-	-		
	number of residential units	1991 billings residential units	all other properties	computer use only		
	1	2	3	4		
		\$	\$			
Sewer						
In this municipality	44	-	-	-		
In other municipalities (specify municipality)						
--	45	-	-	-		
--	46	-	-	-		
--	47	-	-	-		
--	48	-	-	-		
--	65	-	-	-		
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		-	-		
8. Selected investments of own sinking funds as at December 31						
	own municipality	other municipalities, school boards	Province	Federal		
	1	2	3	4		
	\$	\$	\$	\$		
Own sinking funds	83	-	-	-		
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31			84	-		
10. Joint boards consolidated by this municipality						
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
	1	2	3	4		
	\$	\$	%			
name of joint boards						
--	53	-	-	-		
--	54	-	-	-		
--	55	-	-	-		
--	56	-	-	-		
--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council						
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
	1	2	4	3		
	\$	\$	\$	\$		
Approved but not financed as at December 31, 1991	67	-	-	-		
Approved in 1991	68	-	-	-		
Financed in 1991	69	-	-	-		
No long term financing necessary	70	-	-	-		
Approved but not financed as at December 31, 1991	71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1991	72	-	-	-		
12. Forecast of total revenue fund expenditures						
	1992	1993	1994	1995	1996	
	1	2	3	4	5	
	\$	\$	\$	\$	\$	
	73	600,000	630,000	661,500	694,000	730,000