

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Valley East T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,558,300	3,018,863	4,849,895	2,689,542
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,558,300	3,018,863	4,849,895	2,689,542
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,144	3,538	-	10,606
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	24,228	11,797		12,431
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	20,463	5,120	9,948	5,395
Ontario Hydro	13	33,865	8,468	-	25,397
Liquor Control Board of Ontario	14	2,308	1,124	-	1,184
Other	15	484	236	-	248
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	28,622	7,157	-	21,465
Subtotal	18	124,114	37,440	9,948	76,726
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	906,775	-	-	906,775
General Support	24	143,640	-	-	143,640
Northern Special Support	25	548,869	-	-	548,869
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	230,822	-	-	230,822
Subtotal	28	1,830,106	-	-	1,830,106
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	677,404			677,404
Canada specific grants	30	1,123			1,123
Other municipalities - grants and fees	31	1,237			1,237
Fees and service charges	32	730,021			730,021
Subtotal	33	1,409,785			1,409,785
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	48,703	-	-	48,703
Fines	37	-			-
Penalties and interest on taxes	38	135,547			135,547
Investment income - from own funds	39	-			-
- other	40	183,925			183,925
Sales of publications, equipment, etc	42	810			810
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	62,931			62,931
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	431,916	-	-	431,916
TOTAL REVENUE	51	14,354,221	3,056,303	4,859,843	6,438,075

For the year ended December 31, 1990.

Valley East T

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[illegible]

For the year ended December 31, 1990.

Valley East T

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	39,041,904	3,194,399	1,080,090	26.909000	31.658000	1,050,579	101,128	34,193	33,687	10,891	4,765	1,235,243
Separate consolidated													
Total all school board taxation	0						3,779,803	687,191	204,055	122,818	38,486	17,542	4,849,895

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality
Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	1,237	28,859
Protection to Persons and Property					
Fire	2	-	-	-	3,454
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	75
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,529
Transportation services					
Roadways	8	310,071	1,123	-	12,514
Winter Control	9	278,059	-	-	-
Transit	10	-	-	-	21,945
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	588,130	1,123	-	34,459
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	24,520
--	29	-	-	-	-
Subtotal	30	-	-	-	24,520
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	13,745	-	-	600,201
Libraries	38	70,596	-	-	9,928
Other Cultural	39	-	-	-	-
Subtotal	40	84,341	-	-	610,129
Planning and Development					
Planning and Development	41	-	-	-	28,525
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,933	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	4,933	-	-	28,525
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	677,404	1,123	1,237	730,021

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	479,698	-	417,825	18,397	-	-	915,920
Protection to Persons and Property								
Fire	2	754,439	-	53,353	48,798	-	-	856,590
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	51,356	-	54,696	-	-	-	106,052
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	805,795	-	108,049	48,798	-	-	962,642
Transportation services								
Roadways	8	850,642	-	474,517	231,432	-	297,794	1,258,797
Winter Control	9	158,980	-	99,344	-	-	297,794	556,118
Transit	10	-	-	-	2,211	-	-	2,211
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	29,034	-	96,635	19,760	-	-	145,429
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,038,656	-	670,496	253,403	-	-	1,962,555
Environmental services								
Sanitary Sewer System	16	-	-	19,881	-	-	-	19,881
Storm Sewer System	17	-	35,533	-	-	-	-	35,533
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	126,365	-	43,233	56,411	-	-	226,009
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	126,365	35,533	63,114	56,411	-	-	281,423
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	5,510	-	8,015	4,208	-	-	17,733
--	29	-	-	-	-	-	-	-
Subtotal	30	5,510	-	8,015	4,208	-	-	17,733
Social and Family Services								
General Assistance	31	-	-	825	-	-	-	825
Assistance to Aged Persons	32	-	-	-	-	12,000	-	12,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	825	-	12,000	-	12,825
Recreation and Cultural Services								
Parks and Recreation	37	1,019,638	160,517	610,912	90,700	2,000	-	1,883,767
Libraries	38	241,143	-	119,198	3,130	-	-	363,471
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,260,781	160,517	730,110	93,830	2,000	-	2,247,238
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	56,812	582	600	-	-	57,994
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	4,872	-	-	-	4,872
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	56,812	5,454	600	-	-	62,866
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,716,805	252,862	2,003,888	475,647	14,000	-	6,463,202

1990 FINANCIAL INFORMATION RETURN		
Municipality		
Valley East T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1990.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	218,259
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	455,647
Reserves and Reserve Funds	3	597,300
Subtotal	4	1,052,947
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	260,286
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	260,286
Grants and Loan Forgiveness		
Ontario	20	219,469
Canada	21	-
Other Municipalities	22	-
Subtotal	23	219,469
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	50,336
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	10,000
--	30	-
--	31	-
Subtotal	32	60,336
Total Sources of Financing	33	1,593,038
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,542,632
Subtotal	36	1,542,632
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,542,632
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	167,853
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	80,154
- Proceeds From Long Term Liabilities	46	87,699
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	167,853
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	53,016
Protection to Persons and Property					
Fire	2	-	-	-	35,477
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,477
Transportation services					
Roadways	8	170,714	-	-	390,116
Winter Control	9	-	-	-	-
Transit	10	-	-	-	2,211
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	367,745
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	170,714	-	-	760,072
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,210
--	29	-	-	-	-
Subtotal	30	-	-	-	4,210
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	48,755	-	-	319,509
Libraries	38	-	-	-	3,130
Other Cultural	39	-	-	-	-
Subtotal	40	48,755	-	-	322,639
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	125,600
Residential Development	43	-	-	-	241,618
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	367,218
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	219,469	-	-	1,542,632

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Valley East T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	260,286	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	260,286	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	16,476	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	16,476	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	178,533	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	178,533	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	140,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	140,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	595,295	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	222,289
: To Canada and agencies		2	-
: To other		3	260,286
Subtotal		4	482,575
Plus: All debt assumed by the municipality from others		5	318,533
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	205,813
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	205,813
Total		15	595,295
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	16,476
Installment (serial) debentures		17	318,533
Long term bank loans		18	260,286
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	129,954
- par value of this amount in U.S. dollars		26	112,000
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	21,293
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	20,627
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	20,627

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1990 Debt Charges							
		principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund	50	175,721	77,141				
- general tax rates *	51	-	-				
- special are rates and special charges	52	-	-				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	175,721	77,141				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 \$	interest 2 \$	principal 3 \$	interest 4 \$	principal 5 \$	interest 6 \$
1991	60	122,101	62,546	-	-	-	-
1992	61	133,183	52,362	-	-	-	-
1993	62	122,373	42,828	-	-	-	-
1994	63	73,680	36,113	-	-	-	-
1995	64	53,116	30,744	-	-	-	-
1996-2000	65	74,366	153,720	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	16,476	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	595,295	378,313	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1991	72	-					
1992	73	-					
1993	74	-					
1994	75	-					
1995	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,473,452	92,005	2,565,457							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	2,473,452	92,005	2,565,457	2,442,446	85,571	-	37,440	-	2,565,457	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	490,846	-	490,846	490,846	-	-	-	-	490,846	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,964,298	92,005	3,056,303	2,933,292	85,571	-	37,440	-	3,056,303	-

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,087,549	36,965	-	1,124,514	1,074,127	49,982	405	-	1,124,514	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,506,320	62,211	-	1,568,531	1,557,398	5,996	5,137	-	1,568,531	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	892,234	30,326	-	922,560	881,225	41,003	332	-	922,560	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,194,895	49,343	-	1,244,238	1,235,243	4,921	4,074	-	1,244,238	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,680,998	178,845	-	4,859,843	4,747,993	101,902	9,948	-	4,859,843	-

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Valley East T

10
15

		1	
		\$	
Balance at the beginning of the year	1	953,834	
Revenues			
Contributions from revenue fund	2	20,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	221,994	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	34,287	
- other	6	77,558	
--	9	4,407	
--	10	250,620	
--	11	-	
--	12	-	
Total revenue	13	608,866	
Expenditures			
Transferred to capital fund	14	597,300	
Transferred to revenue fund	15	62,931	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	9,952	
--	21	-	
Total expenditure	22	670,183	
Balance at the end of the year for:			
Reserves	23	86,325	
Reserve Funds	24	806,192	
	Total 25	892,517	
Analysed as follows:			
Working funds	26	2,739	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	121,344	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	23,417	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	14,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	88,188	
- library	65	139,105	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	47,417	
- other and unspecified	42	64,324	
Lot levies and subdivider contributions	44	370,234	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	13,239	
Waste Site	53	3,510	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	892,517	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

11
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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	327,673	-
Accounts receivable			
Canada	2	3,971	
Ontario	3	41,387	
Region or county	4	5,241	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	188,472	business taxes
Taxes receivable			
Current year's levies	9	471,749	39,942
Previous year's levies	10	94,480	4,593
Prior year's levies	11	26,713	1,169
Penalties and interest	12	58,462	4,117
Less allowance for uncollectables (negative)	13	- 3,735	- 3,735
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	335,234	portion of line 20
Capital outlay to be recovered in future years	19	595,295	for tax sale / tax
Other long term assets	20	127,061	registration
	21	2,272,003	5,717
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

11
16

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	545,066		
Other municipalities	29	3,422		
School Boards	30	-		
Trade accounts payable	31	531,746		
Other	32	64,288		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	595,295		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	892,517		
Accumulated net revenue (deficit)				
General revenue	42	- 179,132		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 13,346		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 167,853		
Total	59	2,272,003		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	12	
Non-line Department Support Staff	2	-	
Fire	3	12	
Police	4	-	
Transit	5	-	
Public Works	6	23	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	17	
Libraries	11	5	
Planning	12	-	
Total	13	69	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,409,166		766,181	
Employee benefits	15	572,651		45,593	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	9,806,270
	Previous years' tax	17	391,092
	Penalties and interest	18	131,845
		19	10,329,207
		Subtotal	
	Discounts allowed	20	-
	Tax adjustments under section 362 and 363 of the Municipal Act		
	- amounts added to the roll (negative)	22	-
	- amounts written off	23	-
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	205,730
	- recoverable from general municipal revenues	25	73,631
	Transfers to tax sale and tax registration accounts	26	-
	The Municipal Elderly Residents' Assistance Act - reductions	27	-
	- refunds	28	-
	Other (specify)	80	-
		29	10,608,568
		Total reductions	
		30	-
	Amounts added to the tax roll for collection purposes only		
	Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19900126	
Due date of last installment (YYYYMMDD)	33	19900223	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19900614	
Due date of last installment (YYYYMMDD)	36	19900719	
		\$	
Supplementary taxes levied with 1994 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	1,712,161	732,927	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	1,712,161	732,927	-	-

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	-	-	-		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
						\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	515,843				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
						\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
						\$	\$	\$		
Approved but not financed as at December 31, 1989					67	-	1,216,634	-		
Approved in 1990					68	-	-	-		
Financed in 1990					69	-	260,286	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1990					71	-	956,348	-		
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1991	1992	1993	1994	1995	
					1	2	3	4	5	
						\$	\$	\$	\$	
					73	6,740,000	7,009,000	7,289,000	7,581,000	
									7,884,000	