

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41028

MUNICIPALITY OF: Tiverton V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Tiverton V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	361,177	32,496	172,066	156,615
Direct water billings on ratepayers					
-- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	361,177	32,496	172,066	156,615
PAYMENTS IN LIEU OF TAXATION					
Canada	7	44	-	-	44
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	44	-	-	44
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	9,540	-	-	9,540
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	43,963	-	-	43,963
General Support	24	8,830	-	-	8,830
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	62,333	-	-	62,333
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	20,645			20,645
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	16,379			16,379
Fees and service charges	32	113,465			113,465
Subtotal	33	150,489			150,489
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,240	-	-	1,240
Fines	37	-			-
Penalties and interest on taxes	38	4,358			4,358
Investment income - from own funds	39	-			-
- other	40	31,234			31,234
Sales of publications, equipment, etc	42	2,735			2,735
Contributions from capital fund	43	18,160			18,160
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	611			611
Subtotal	50	58,338	-	-	58,338
TOTAL REVENUE	51	632,381	32,496	172,066	427,819

For the year ended December 31, 1990.

Tiverton V

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I. Own purposes

[illegible]

For the year ended December 31, 1990.

Tiverton V

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Tiverton V

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	470,120	4,364	1,670	10.200000	12.000000	4,795	52	20	25	-	-	4,892
Separate consolidated													
Total all school board taxation	0						150,253	14,297	4,246	2,425	635	210	172,066

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Tiverton V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,745
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	5,705	-	3,188	-
Winter Control	9	8,800	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	14,505	-	3,188	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,179
--	29	-	-	-	-
Subtotal	30	-	-	-	4,179
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	10,000	101,404
Libraries	38	-	-	3,191	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	13,191	101,404
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	140	-	-	137
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	140	-	-	137
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	20,645	-	16,379	113,465

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
Tiverton V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	45,322	-	34,795	2,000	-	-	82,117
Protection to Persons and Property								
Fire	2	-	-	-	-	29,139	-	29,139
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,280	-	2,280
Protective inspection and control	5	3,765	-	8,450	-	-	-	12,215
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,765	-	8,450	-	31,419	-	43,634
Transportation services								
Roadways	8	21,941	-	11,443	5,000	-	-	38,384
Winter Control	9	3,324	-	14,136	-	-	-	17,460
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,115	-	-	-	8,115
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	25,265	-	33,694	5,000	-	-	63,959
Environmental services								
Sanitary Sewer System	16	-	-	-	35,000	-	-	35,000
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	7,959	10,322	18,232	3,315	-	-	39,828
Garbage Collection	19	94	-	7,754	-	-	-	7,848
Garbage Disposal	20	-	-	41,307	-	-	-	41,307
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	8,053	10,322	67,293	38,315	-	-	123,983
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,875	-	1,255	-	-	-	4,130
--	29	-	-	-	-	-	-	-
Subtotal	30	2,875	-	1,255	-	-	-	4,130
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	52,303	-	74,261	2,029	-	-	128,593
Libraries	38	-	-	2,020	-	-	-	2,020
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	52,303	-	76,281	2,029	-	-	130,613
Planning and Development								
Planning and Development	41	-	-	4,116	-	-	-	4,116
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,116	-	-	-	4,116
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	137,583	10,322	225,884	47,344	31,419	-	452,552

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 23,153
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	22,344
Reserves and Reserve Funds	3	103,787
Subtotal	4	126,131
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	92,894
Canada	21	-
Other Municipalities	22	-
Subtotal	23	92,894
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	26,356
--	30	30,983
--	31	-
Subtotal	32	57,339
Total Sources of Financing	33	276,364
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	183,220
Subtotal	36	183,220
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	18,160
Total Applications	42	201,380
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 98,137
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 98,137
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 98,137
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Tiverton V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,128
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	5,297
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,297
Environmental services					
Sanitary Sewer System	16	92,894	-	-	111,403
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	15,882
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	92,894	-	-	127,285
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	48,510
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	48,510
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,894	-	-	183,220

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Tiverton V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	33,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	33,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	33,000	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Tiverton V

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	33,000
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	33,000
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	33,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	33,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Tiverton V

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1990 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	7,000	3,322		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	7,000	3,322		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	7,000	2,684	-	-
1992	61	8,000	2,002	-	-
1993	62	9,000	1,228	-	-
1994	63	9,000	410	-	-
1995	64	-	-	-	-
1996-2000	65	-	-	-	-
2001 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	33,000	6,324	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72			-	
1992	73			-	
1993	74			-	
1994	75			-	
1995	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tiverton V

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		20,752	619	21,371								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		11,061	-	11,061								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	12	31,813	619	32,432	31,926	570	-	-	-	32,496	52
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	12	31,813	619	32,432	31,926	570	-	-	-	32,496	52

1990 FINANCIAL INFORMATION RETURN

Municipality

Tiverton V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 22	91,153	1,865	-	93,018	91,150	1,879	-	-	93,029	- 11
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 1	7,134	37	-	7,171	7,162	10	-	-	7,172	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 30	65,588	1,343	-	66,931	65,588	1,373	-	-	66,961	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 5	4,875	25	-	4,900	4,892	12	-	-	4,904	- 1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 58	168,750	3,270	-	172,020	168,792	3,274	-	-	172,066	- 12

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Tiverton V

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15

		1 \$
Balance at the beginning of the year	1	293,351
Revenues		
Contributions from revenue fund	2	25,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	750
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,987
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	33,737
Expenditures		
Transferred to capital fund	14	103,787
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	103,787
Balance at the end of the year for:		
Reserves	23	151,600
Reserve Funds	24	71,701
Total	25	223,301
Analysed as follows:		
Working funds	26	94,789
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	5,000
- roads	35	10,000
- sanitary and storm sewers	36	35,850
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	961
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	5,000
Lot levies and subdivider contributions	44	71,701
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	223,301

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tiverton V

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	376,998	-
Accounts receivable			
Canada	2	-	
Ontario	3	9,674	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	17,018	business taxes
Taxes receivable			
Current year's levies	9	25,982	-
Previous year's levies	10	3,627	-
Prior year's levies	11	-	-
Penalties and interest	12	2,244	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	3,341	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	33,000	
Other long term assets	20	-	-
Total	21	471,884	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tiverton V

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,037		
Ontario	27	2,520		
Region or county	28	737		
Other municipalities	29	42,466		
School Boards	30	-		
Trade accounts payable	31	88,334		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	33,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	223,301		
Accumulated net revenue (deficit)				
General revenue	42	- 15,794		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 3,894		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	52		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	98,137		
Total	59	471,884		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		1
Public Works	6		-
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		3

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	108,868	10,137	
Wages and salaries					
Employee benefits	15	5,477		765	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	335,195
	Previous years' tax	17	22,877
	Penalties and interest	18	4,191
	Subtotal	19	362,263
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
		24	-
- recoverable from general municipal revenues		25	-
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	362,263
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19900315
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19900715
	Due date of last installment (YYYYMMDD)	36	19901115
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	3,330,000	-	-	3,330,000
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	3,330,000	-	-	3,330,000

					balance of fund		loans outstanding				
					1	2					
					\$	\$					
6. Ontario Home Renewal Plan trust fund at year end					82	41,688	22,336				
7. Analysis of direct water and sewer billings as at December 31											
					number of residential units	1990 billings residential units	all other properties	computer use only			
					1	2	3	4			
					\$	\$	\$				
Water											
In this municipality					39	-	-	-			
In other municipalities (specify municipality)											
--					40	-	-	-			
--					41	-	-	-			
--					42	-	-	-			
--					43	-	-	-			
--					64	-	-	-			
					number of residential units	1990 billings residential units	all other properties	computer use only			
					1	2	3	4			
					\$	\$	\$				
Sewer											
In this municipality					44	-	-	-			
In other municipalities (specify municipality)											
--					45	-	-	-			
--					46	-	-	-			
--					47	-	-	-			
--					48	-	-	-			
--					65	-	-	-			
							water	sewer			
							1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-			
8. Selected investments of own sinking funds as at December 31											
					own municipality	other municipalities, school boards	Province	Federal			
					1	2	3	4			
					\$	\$	\$	\$			
Own sinking funds					83	-	-	-			
9. Borrowing from own reserve funds											
											1
											\$
Loans or advances due to reserve funds as at December 31					84						-
10. Joint boards consolidated by this municipality											
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
					1	2	3	4			
					\$	\$	%				
name of joint boards					53	-	-	-			
--					54	-	-	-			
--					55	-	-	-			
--					56	-	-	-			
--					57	-	-	-			
11. Applications to the Ontario Municipal Board or to Council											
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
					1	2	4	3			
					\$	\$	\$	\$			
Approved but not financed as at December 31, 1989					67	-	-	-			
Approved in 1990					68	-	329,015	-	329,015		
Financed in 1990					69	-	-	-			
No long term financing necessary					70	-	-	-			
Approved but not financed as at December 31, 1990					71	-	329,015	-	329,015		
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-			
12. Forecast of total revenue fund expenditures											
					1991	1992	1993	1994	1995		
					1	2	3	4	5		
					\$	\$	\$	\$	\$		
					73	401,000	421,000	442,000	464,000	487,000	