

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,011,219	-	2,247,866	1,763,353
Direct water billings on ratepayers -- own municipality	2	66,869	-		66,869
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,078,088	-	2,247,866	1,830,222
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,800	-	803	7,997
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	38,784	-		38,784
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,694	-	-	1,694
Liquor Control Board of Ontario	14	10,538	-	-	10,538
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	61,541	-	803	60,738
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	27,390	-	-	27,390
Per Household Police	20	45,650	-	-	45,650
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	108,670	-	-	108,670
Northern Special Support	25	415,241	-	-	415,241
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	596,951	-	-	596,951
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	266,770			266,770
Canada specific grants	30	2,856			2,856
Other municipalities - grants and fees	31	21,012			21,012
Fees and service charges	32	238,212			238,212
Subtotal	33	528,850			528,850
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,330	-	-	10,330
Fines	37	1,268			1,268
Penalties and interest on taxes	38	22,573			22,573
Investment income - from own funds	39	71,123			71,123

For the year ended December 31, 1990.

Terrace Bay Tp

2LT - OP

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[illegible]

For the year ended December 31, 1990.

Terrace Bay Tp

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For the year ended December 31, 1990.

Terrace Bay Tp

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						528,826	1,099,517	614,797	3,149	1,007	570	2,247,866

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	58,210
Protection to Persons and Property					
Fire	2	-	-	-	2,123
Police	3	6,808	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,808	-	-	2,123
Transportation services					
Roadways	8	74,657	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	29,076	-	-	44,739
--	14	-	-	-	-
Subtotal	15	103,733	-	-	44,739
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	60	-	18,799	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	60	-	18,799	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	4,000	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	4,000	-	-	-
Social and Family Services					
General Assistance	31	50,761	-	-	-
Assistance to Aged Persons	32	6,542	-	-	-
Assitance to Children	33	9,316	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	66,619	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	45,983	2,856	-	124,105
Libraries	38	11,600	-	-	624
Other Cultural	39	-	-	-	7,409
Subtotal	40	57,583	2,856	-	132,138
Planning and Development					
Planning and Development	41	27,967	-	2,213	1,002
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	27,967	-	2,213	1,002
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	266,770	2,856	21,012	238,212

1990 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Terrace Bay Tp						
For the year ended December 31, 1990.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	324,367	-	170,663	31,863	6,294	-	533,187
Protection to Persons and Property								
Fire	2	26,738	-	40,540	5,847	-	-	73,125
Police	3	395,684	-	79,859	21,023	-	-	496,566
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	13,154	-	4,102	-	-	-	17,256
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	435,576	-	124,501	26,870	-	-	586,947
Transportation services								
Roadways	8	325,763	-	106,083	113,069	-	38,456	506,459
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	106	-	34,514	-	-	-	34,620
Air Transportation	13	70,113	-	28,366	1,447	-	2,191	102,117
--	14	-	-	-	-	-	-	-
Subtotal	15	395,982	-	168,963	114,516	-	36,265	643,196
Environmental services								
Sanitary Sewer System	16	12,374	-	23,019	-	-	385	35,778
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	4,267	-	7,856	19,247	-	1,070	32,440
Garbage Collection	19	38,183	-	-	-	-	19,564	57,747
Garbage Disposal	20	26,320	-	1,613	-	-	9,530	37,463
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	81,144	-	32,488	19,247	-	30,549	163,428
Health Services								
Public Health Services	24	-	-	-	-	14,797	-	14,797
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,309	-	15	-	-	2,404	6,728
--	29	-	-	-	-	-	-	-
Subtotal	30	4,309	-	15	-	14,797	2,404	21,525
Social and Family Services								
General Assistance	31	-	-	4,001	-	62,122	-	66,123
Assistance to Aged Persons	32	653	-	10,977	-	77,734	32	89,396
Assitance to Children	33	-	-	9,142	-	17,229	-	26,371
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	7,942	-	7,942
Subtotal	36	653	-	24,120	-	165,027	32	189,832
Recreation and Cultural Services								
Parks and Recreation	37	359,894	-	289,550	31,229	289	3,054	684,016
Libraries	38	62,240	-	27,823	-	-	-	90,063
Other Cultural	39	612	-	31,566	-	-	171	32,349
Subtotal	40	422,746	-	348,939	31,229	289	3,225	806,428
Planning and Development								
Planning and Development	41	-	-	48,296	34,000	-	-	82,296
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	33,423	-	8,846	69,264	-	55	111,588
Subtotal	47	33,423	-	57,142	103,264	-	55	193,884
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,698,200	-	926,831	326,989	186,407	-	3,138,427

For the year ended December 31, 1990.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	222,989
Reserves and Reserve Funds	3	79,030
Subtotal	4	302,019
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	322,808
Canada	21	16,055
Other Municipalities	22	-
Subtotal	23	338,863
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	640,882
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	627,114
Subtotal	36	627,114
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	627,114
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 13,768
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 13,768
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 13,768
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,863
Protection to Persons and Property					
Fire	2	-	16,055	-	40,203
Police	3	-	-	-	54,672
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	16,055	-	94,875
Transportation services					
Roadways	8	68,878	-	-	158,847
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	1,447
--	14	-	-	-	-
Subtotal	15	68,878	-	-	160,294
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,247
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,247
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	18,537	-	-	43,678
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	18,537	-	-	43,678
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	235,393	-	-	300,157
Subtotal	47	235,393	-	-	300,157
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	322,808	16,055	-	627,114

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects			total outstanding capital obligation			debt charges		
			accumulated surplus (deficit)					
			1		2		3	
			\$		\$		\$	
Water projects - for this municipality only			46		-		-	
- share of integrated projects			47		-		-	
Sewer projects - for this municipality only			48		-		-	
- share of integrated projects			49		-		-	
7. 1990 Debt Charges								
			principal			interest		
			1			2		
			\$			\$		
Recovered from the consolidated revenue fund			50			-		
- general tax rates *			51			-		
- special are rates and special charges			52			-		
- benefitting landowners			53			-		
- user rates (consolidated entities)			54			-		
Recovered from reserve funds			55			-		
Recovered from unconsolidated entities			56			-		
- hydro			57			-		
- gas and telephone			58			-		
--			59			-		
--			60			-		
--			61			-		
Total			78			-		
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal		interest		principal	
			1		2		3	
			\$		\$		\$	
1991			60		-		-	
1992			61		-		-	
1993			62		-		-	
1994			63		-		-	
1995			64		-		-	
1996-2000			65		-		-	
2001 onwards			79		-		-	
interest to be earned on sinking funds *			69		-		-	
Downtown revitalization program			70		-		-	
Total			71		-		-	
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1991			72			-		
1992			73			-		
1993			74			-		
1994			75			-		
1995			76			-		
Total			77			-		
10. Other notes (attach supporting schedules as required								

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

Terrace Bay Tp

9LT

13

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1990 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	19	1,042,800	1,492	-	1,044,292	1,027,247	16,344	435	-	1,044,026 - 285
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1	173,993	1,067	-	175,060	174,122	928	-	-	175,050 - 9
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	8	1,027,576	2,167	-	1,029,743	1,013,869	15,356	368	-	1,029,593 - 158
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	26	2,244,369	4,726	-	2,249,095	2,215,238	32,628	803	-	2,248,669 - 452

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Terrace Bay Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	528,841	
Revenues			
Contributions from revenue fund	2	104,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	39,780	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	143,780	
Expenditures			
Transferred to capital fund	14	79,030	
Transferred to revenue fund	15	15,573	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	94,603	
Balance at the end of the year for:			
Reserves	23	160,000	
Reserve Funds	24	418,018	
	Total 25	578,018	
Analysed as follows:			
Working funds	26	160,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	50,016	
Sick leave	31	7,695	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	32,223	
- roads	35	39,130	
- sanitary and storm sewers	36	-	
- parks and recreation	64	106,192	
- library	65	-	
- other cultural	66	-	
- water	38	7,244	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	129,339	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	46,179	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	578,018	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

11
16

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	252,017	-
Accounts receivable			
Canada	2	-	
Ontario	3	182,933	
Region or county	4	-	
Other municipalities	5	3,661	
School Boards	6	14,920	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	184,512	business taxes
Taxes receivable			
Current year's levies	9	82,360	7,853
Previous year's levies	10	19,512	1,623
Prior year's levies	11	17,692	1,961
Penalties and interest	12	11,671	1,584
Less allowance for uncollectables (negative)	13	- 6,061	- 6,061
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	37,953	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	801,170	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	41,749		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	121,162		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	578,018		
Accumulated net revenue (deficit)				
General revenue	42	43,286		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,639		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 452		
Unexpended capital financing / (unfinanced capital outlay)	58	13,768		
Total	59	801,170		

STATISTICAL DATA

For the year ended December 31, 1990.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	6	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	7	
Transit	5	-	
Public Works	6	8	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	1	
Planning	12	-	
Total	13	29	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,156,513	182,598
Employee benefits	15	157,565	13,123
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,868,962	
Previous years' tax	17	99,232	
Penalties and interest	18	24,372	
Subtotal	19	3,992,566	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		782	
- recoverable from general municipal revenues	25	631	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	3,993,979	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19900228	
Due date of last installment (YYYYMMDD)	33	19900430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19900629	
Due date of last installment (YYYYMMDD)	36	19900831	
		\$	
Supplementary taxes levied with 1994 due date	37	3,339	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1992	58	-	-
in 1993	59	-	-
in 1994	60	-	-
in 1995	61	-	-
in 1996	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	921	50,503	16,366
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
				-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	166,001			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1989 Approved in 1990 Financed in 1990 No long term financing necessary Approved but not financed as at December 31, 1990 Applications submitted but not approved as at Decemeber 31, 1990		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
		-	36,250	-	36,250
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	36,250	-	36,250
		-	-	-	-
12. Forecast of total revenue fund expenditures					
	1991	1992	1993	1994	1995
	1	2	3	4	5
	\$	\$	\$	\$	\$
	73	3,326,733	3,526,337	3,737,917	3,962,192
					4,199,923