

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34024

MUNICIPALITY OF: Southwold Tp

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Southwold Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,345,321	1,165,579	4,169,392	1,010,350
Direct water billings on ratepayers -- own municipality	2	34,913	-		34,913
-- other municipalities	3	455	-		455
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,380,689	1,165,579	4,169,392	1,045,718
PAYMENTS IN LIEU OF TAXATION					
Canada	7	275	-	-	275
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,603	-		5,603
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	9,773	1,729	297	7,747
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	15,651	1,729	297	13,625
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	43,860	-	-	43,860
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	75,600	-	-	75,600
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	119,460	-	-	119,460
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	206,164			206,164
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	451			451
Fees and service charges	32	142,224			142,224
Subtotal	33	348,839			348,839
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	15,354	-	-	15,354
Fines	37	1,026			1,026
Penalties and interest on taxes	38	36,806			36,806
Investment income - from own funds	39	-			-
- other	40	103,584			103,584
Sales of publications, equipment, etc	42	12,729			12,729
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	27,000			27,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	196,499	-	-	196,499
TOTAL REVENUE	51	7,061,138	1,167,308	4,169,689	1,724,141

For the year ended December 31, 1990.

Southwold Tp

II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Southwold Tp

2LT - OP

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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	787,130	106,750	57,560	70.207000	82.596000	55,262	8,817	4,754	1,522	93	68	70,516
Separate consolidated													
Total all school board taxation	0						1,469,338	1,718,534	938,603	11,404	18,051	13,462	4,169,392

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Southwold Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,298
Protection to Persons and Property					
Fire	2	3,000	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,000	-	-	-
Transportation services					
Roadways	8	168,700	-	-	9,459
Winter Control	9	15,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	451	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	184,200	-	451	9,459
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,210
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,210
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	730
--	29	-	-	-	-
Subtotal	30	-	-	-	730
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	12,740
Libraries	38	-	-	-	7,448
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	20,188
Planning and Development					
Planning and Development	41	4,140	-	-	2,645
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,824	-	-	236
Tile Drainage and Shoreline Assistance	45	-	-	-	104,458
--	46	-	-	-	-
Subtotal	47	12,964	-	-	107,339
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	206,164	-	451	142,224

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality

Southwold Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	114,186	-	135,842	38,501	5,000	-	293,529
Protection to Persons and Property								
Fire	2	24,460	-	37,211	53,401	-	-	115,072
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	65,156	-	65,156
Protective inspection and control	5	7,918	-	15,387	-	-	-	23,305
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	32,378	-	52,598	53,401	65,156	-	203,533
Transportation services								
Roadways	8	117,260	-	323,200	370,822	-	-	811,282
Winter Control	9	20,200	-	18,213	-	-	-	38,413
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,177	-	-	-	9,177
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	137,460	-	350,590	370,822	-	-	858,872
Environmental services								
Sanitary Sewer System	16	-	9,720	9,342	-	-	-	19,062
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,195	18,293	17,764	-	-	-	37,252
Garbage Collection	19	-	-	98,554	-	-	-	98,554
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,195	28,013	125,660	-	-	-	154,868
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	900	-	2,080	-	2,980
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	900	-	2,080	-	2,980
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	949	-	12,594	20,670	1,700	-	35,913
Libraries	38	-	-	8,167	-	-	-	8,167
Other Cultural	39	-	-	-	-	800	-	800
Subtotal	40	949	-	20,761	20,670	2,500	-	44,880
Planning and Development								
Planning and Development	41	-	-	30,813	-	-	-	30,813
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	26,810	33,989	197	3,000	-	63,996
Tile Drainage and Shoreline Assistance	45	-	119,455	-	-	-	-	119,455
--	46	-	-	-	-	-	-	-
Subtotal	47	-	146,265	64,802	197	3,000	-	214,264
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	286,168	174,278	751,153	483,591	77,736	-	1,772,926

For the year ended December 31, 1990.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	23,902	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		473,591	
Reserves and Reserve Funds	3		-	
Subtotal	4		473,591	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		39,100	
Serial Debentures	13		4,682	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		43,782	
Grants and Loan Forgiveness				
Ontario	20		249,000	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		249,000	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		360	
--	31		-	
Subtotal	32		360	
Total Sources of Financing	33		766,733	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		760,522	
Subtotal	36		760,522	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		39,100	
Subtotal	40		39,100	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		799,622	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		8,987	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	28,764	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		15,300	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		22,451	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		8,987	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Southwold Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	38,511
Protection to Persons and Property					
Fire	2	-	-	-	43,401
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	43,401
Transportation services					
Roadways	8	249,000	-	-	619,823
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	249,000	-	-	619,823
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	20,668
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	20,668
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	38,119
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	38,119
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	249,000	-	-	760,522

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Southwold Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	45,802	
Storm Sewer System		17	-	
Waterworks System		18	65,403	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	111,205	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	22,392	
Tile Drainage and Shoreline Assistance		45	248,984	
--		46	-	
	Subtotal	47	271,376	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	382,581	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Southwold Tp

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	360,189
: To Canada and agencies			2	-
: To other			3	22,392
	Subtotal		4	382,581
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	382,581
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	382,581
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Southwold Tp

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	345	-	-	-
- share of integrated projects	47	19,773	34,735	3,258	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1990 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	-	-	-	
- special are rates and special charges	52	130,756	43,522		
- benefitting landowners	53	-	-	-	
- user rates (consolidated entities)	54	-	-	-	
Recovered from reserve funds	55	-	-	-	
Recovered from unconsolidated entities	57	-	-	-	
- hydro	58	-	-	-	
- gas and telephone	59	-	-	-	
--	78	130,756	43,522		
--					
--					
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the	recoverable from	recoverable from	
		consolidated revenue fund	reserve funds	unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	98,515	35,236	-	-
1992	61	75,397	26,509	-	-
1993	62	58,674	19,632	-	-
1994	63	40,442	14,233	-	-
1995	64	34,044	10,490	-	-
1996-2000	65	75,509	14,319	-	-
2001 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	382,581	120,419	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72	15,300			
1992	73	20,000			
1993	74	-			
1994	75	-			
1995	76	-			
Total	77	35,300			
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		1,150,392	11,989	1,162,381								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	4,090	1,150,392	11,989	1,162,381	1,150,404	15,175	-	1,729	-	1,167,308	837
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	4,090	1,150,392	11,989	1,162,381	1,150,404	15,175	-	1,729	-	1,167,308	837

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	234	2,082,035	20,402	-	2,102,437	2,076,020	25,981	156	-	2,102,157	-	46
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	102,024	2,485	-	104,509	104,172	337	-	-	104,509	-	-
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	235	1,874,106	18,347	-	1,892,453	1,866,974	25,067	141	-	1,892,182	-	36
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	69,158	1,683	-	70,841	70,516	325	-	-	70,841	-
--		71	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	469	4,127,323	42,917	-	4,170,240	4,117,682	51,710	297	-	4,169,689	-	82

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Southwold Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,110,709	
Revenues			
Contributions from revenue fund	2	10,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	7,500	
Recreational land (the Planning Act)	61	15,650	
Investment income - from own funds	5	34,689	
- other	6	14,088	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	81,927
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	27,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	5,448	
--	20	-	
--	21	-	
	Total expenditure	22	32,448
Balance at the end of the year for:			
Reserves	23	641,160	
Reserve Funds	24	519,028	
	Total	25	1,160,188
Analysed as follows:			
Working funds	26	339,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	90,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	5,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	590,682	
Lot levies and subdivider contributions	44	56,438	
Recreational land (the Planning Act)	46	79,068	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
	Total	58	1,160,188

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

11
16

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,100,484	-
Accounts receivable			
Canada	2	275	
Ontario	3	27,624	
Region or county	4	-	
Other municipalities	5	113	
School Boards	6	11	portion of taxes
Waterworks	7	9,249	receivable for
Other (including unorganized areas)	8	8,776	business taxes
Taxes receivable			
Current year's levies	9	143,481	11,337
Previous year's levies	10	39,165	5,845
Prior year's levies	11	48,682	713,002
Penalties and interest	12	32,283	7,700
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	28,183	portion of line 20
Capital outlay to be recovered in future years	19	382,581	for tax sale / tax
Other long term assets	20	3,758	registration
	21	1,824,665	3,758
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	7,348		
Region or county	28	-		
Other municipalities	29	5,582		
School Boards	30	-		
Trade accounts payable	31	58,274		
Other	32	13,000		
Other current liabilities	33	6,995		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	382,581		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,160,188		
Accumulated net revenue (deficit)				
General revenue	42	200,113		
Special charges and special areas (specify)				
--	43	2,007		
--	44	- 51,116		
--	45	37,961		
--	46	374		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	9,590		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	837		
School boards	57	- 82		
Unexpended capital financing / (unfinanced capital outlay)	58	- 8,987		
Total	59	1,824,665		

For the year ended December 31, 1990.

				1	
1. Number of continuous full time employees as at December 31					
Administration				1	1
Non-line Department Support Staff				2	1
Fire				3	-
Police				4	-
Transit				5	-
Public Works				6	6
Health Services				7	-
Homes for the Aged				8	-
Other Social Services				9	-
Parks and Recreation				10	-
Libraries				11	-
Planning				12	-
Total				13	8
				continuous full time employees December 31	
				other	
				1	2
				\$	\$
2. Total expenditures during the year on:				14	
Wages and salaries				233,248	79,256
Employee benefits				42,280	3,963
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax				16	6,303,497
Previous years' tax				17	127,306
Penalties and interest				18	32,773
Subtotal				19	6,463,576
Discounts allowed				20	-
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)				22	-
- amounts written off				23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards				24	2,432
- recoverable from general municipal revenues				25	427
Transfers to tax sale and tax registration accounts				26	682
The Municipal Elderly Residents' Assistance Act - reductions				27	-
- refunds				28	-
Other (specify)				80	-
Total reductions				29	6,467,117
Amounts added to the tax roll for collection purposes only				30	104,471
Business taxes written off under subsection 495(1) of the Municipal Act				81	-
				1	
4. Tax due dates for 1990 (lower tier municipalities only)					
Interim billings: Number of installments				31	-
Due date of first installment (YYYYMMDD)				32	0
Due date of last installment (YYYYMMDD)				33	0
Final billings: Number of installments				34	2
Due date of first installment (YYYYMMDD)				35	19900629
Due date of last installment (YYYYMMDD)				36	19900928
				\$	
Supplementary taxes levied with1994 due date				37	-
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place				58	130,000
in 1992				61,000	-
in 1993				-	-
in 1994				-	-
in 1995				-	-
in 1996				-	-
Total				63	130,000
				61,000	-
				-	69,000

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-		-		
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	184	32,876	2,037		
In other municipalities (specify municipality)										
--					40	-	-	-	-	
--					41	-	-	-	-	
--					42	-	-	-	-	
--					43	-	-	-	-	
--					64	-	-	-	-	
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-	-	
--					46	-	-	-	-	
--					47	-	-	-	-	
--					48	-	-	-	-	
--					65	-	-	-	-	
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-	-	
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	56,438				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-	-	
--					54	-	-	-	-	
--					55	-	-	-	-	
--					56	-	-	-	-	
--					57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1989					67	477,400	31,724	-	509,124	
Approved in 1990					68	-	34,553	-	34,553	
Financed in 1990					69	39,100	4,682	-	43,782	
No long term financing necessary					70	-	15,095	-	15,095	
Approved but not financed as at December 31, 1990					71	438,300	46,500	-	484,800	
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1991	1992	1993	1994	1995	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	1,865,000	1,971,000	2,080,000	2,223,000	2,351,000