

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,036,357	-	4,410,935	4,625,422
Direct water billings on ratepayers -- own municipality	2	1,055,943	-		1,055,943
-- other municipalities	3	77,107	-		77,107
Sewer surcharge on direct water billings -- own municipality	4	462,721	-		462,721
-- other municipalities	5	38,553	-		38,553
Subtotal	6	10,670,681	-	4,410,935	6,259,746
PAYMENTS IN LIEU OF TAXATION					
Canada	7	161,895	-	-	161,895
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	9,900	-		9,900
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	174,643	-	86,812	87,831
Ontario Hydro	13	138	-	-	138
Liquor Control Board of Ontario	14	794	-	-	794
Other	15	90	-	-	90
Municipal enterprises	16	17,809	-	-	17,809
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	365,269	-	86,812	278,457
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	119,250	-	-	119,250
Per Household Police	20	198,750	-	-	198,750
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	138,767	-	-	138,767
General Support	24	344,119	-	-	344,119
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	432,426	-	-	432,426
Subtotal	28	1,233,312	-	-	1,233,312
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,854,462			1,854,462
Canada specific grants	30	39,592			39,592
Other municipalities - grants and fees	31	77,289			77,289
Fees and service charges	32	805,163			805,163
Subtotal	33	2,776,506			2,776,506
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	54,553	-	-	54,553
Fines	37	12,120			12,120
Penalties and interest on taxes	38	141,798			141,798
Investment income - from own funds	39	110,136			110,136
- other	40	11,111			11,111
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	24,085			24,085
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	32,690			32,690
Subtotal	50	386,493	-	-	386,493
TOTAL REVENUE	51	15,432,261	-	4,497,747	10,934,514

For the year ended December 31, 1990.

Smiths Falls ST

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[illegible]

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,277,730	452,440	213,855	63.310000	74.480000	144,203	33,698	15,928	- 1,032	- 1,526	- 671	190,600
Separate consolidated													
Total all school board taxation	0						2,229,892	1,528,356	659,557	- 2,259	- 3,142	- 1,469	4,410,935

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1990.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	72,359	-	-	107,055
Protection to Persons and Property					
Fire	2	-	-	34,875	4,480
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	34,875	4,480
Transportation services					
Roadways	8	276,000	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	142,739
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	276,000	-	-	142,739
Environmental services					
Sanitary Sewer System	16	-	-	27,164	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,307
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	27,164	42,307
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,640
--	29	-	-	-	-
Subtotal	30	-	-	-	48,640
Social and Family Services					
General Assistance	31	1,266,850	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	172,068	-	-	39,086
--	35	-	-	-	-
Subtotal	36	1,438,918	-	-	39,086
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	353,659
Libraries	38	31,034	-	15,250	11,493
Other Cultural	39	29,464	-	-	5,704
Subtotal	40	67,185	-	15,250	370,856
Planning and Development					
Planning and Development	41	-	-	-	50,000
Commercial and Industrial	42	-	39,592	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	39,592	-	50,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,854,462	39,592	77,289	805,163

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
Smiths Falls ST	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	333,813	-	536,178	35,825	-	-	905,816
Protection to Persons and Property								
Fire	2	519,447	-	134,707	2,935	-	-	657,089
Police	3	1,124,248	-	107,563	28,945	-	-	1,260,756
Conservation Authority	4	-	-	9,516	-	-	-	9,516
Protective inspection and control	5	-	-	15,314	-	-	-	15,314
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,643,695	-	267,100	31,880	-	-	1,942,675
Transportation services								
Roadways	8	566,610	-	370,661	503,863	23,200	-	1,464,334
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	1,040	-	52,672	-	-	-	53,712
Street Lighting	12	-	-	82,924	-	-	-	82,924
Air Transportation	13	-	-	38,276	-	-	-	38,276
--	14	-	-	-	-	-	-	-
Subtotal	15	567,650	-	544,533	503,863	23,200	-	1,639,246
Environmental services								
Sanitary Sewer System	16	62,785	-	141,067	501,274	-	-	705,126
Storm Sewer System	17	51,575	-	18,282	-	-	-	69,857
Waterworks System	18	575,703	78,553	519,286	-	-	-	1,173,542
Garbage Collection	19	-	-	131,351	-	-	-	131,351
Garbage Disposal	20	-	-	250,835	141,973	-	-	392,808
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	690,063	78,553	1,060,821	643,247	-	-	2,472,684
Health Services								
Public Health Services	24	-	-	-	-	112,694	-	112,694
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	52,582	-	16,085	12,229	-	-	80,896
--	29	-	-	-	-	-	-	-
Subtotal	30	52,582	-	16,085	12,229	112,694	-	193,590
Social and Family Services								
General Assistance	31	-	-	-	-	1,593,237	-	1,593,237
Assistance to Aged Persons	32	-	-	40,000	-	68,221	-	108,221
Assitance to Children	33	-	-	-	-	112,975	-	112,975
Day Nurseries	34	191,848	-	32,864	-	-	-	224,712
--	35	-	-	-	-	-	-	-
Subtotal	36	191,848	-	72,864	-	1,774,433	-	2,039,145
Recreation and Cultural Services								
Parks and Recreation	37	522,356	-	391,473	4,500	-	-	918,329
Libraries	38	143,074	-	65,047	-	-	-	208,121
Other Cultural	39	64,932	-	48,345	6,083	55,163	-	174,523
Subtotal	40	730,362	-	504,865	10,583	55,163	-	1,300,973
Planning and Development								
Planning and Development	41	-	-	26,550	-	-	-	26,550
Commercial and Industrial	42	102,611	11,982	95,520	27,270	19,805	-	257,188
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	102,611	11,982	122,070	27,270	19,805	-	283,738
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,312,624	90,535	3,124,516	1,264,897	1,985,295	-	10,777,867

1990 FINANCIAL INFORMATION RETURN		
Municipality		
Smiths Falls ST		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1990.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	731,854
Reserves and Reserve Funds	3	147,749
Subtotal	4	879,603
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	645,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	645,000
Grants and Loan Forgiveness		
Ontario	20	1,319,010
Canada	21	31,430
Other Municipalities	22	-
Subtotal	23	1,350,440
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	2,875,043
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,319,859
Subtotal	36	2,319,859
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	545,000
Individuals	39	-
Subtotal	40	545,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,864,859
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 10,184
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 100,000
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	89,816
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 10,184
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,500	-	-	35,825
Protection to Persons and Property					
Fire	2	-	-	-	2,935
Police	3	-	-	-	28,945
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,880
Transportation services					
Roadways	8	1,041,385	31,430	-	1,789,906
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	89,816
--	14	-	-	-	-
Subtotal	15	1,041,385	31,430	-	1,879,722
Environmental services					
Sanitary Sewer System	16	130,876	-	-	109,320
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	144,249	-	-	141,973
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	275,125	-	-	251,293
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,229
--	29	-	-	-	-
Subtotal	30	-	-	-	12,229
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	62,386
Libraries	38	-	-	-	40,441
Other Cultural	39	-	-	-	6,083
Subtotal	40	-	-	-	108,910
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,319,010	31,430	-	2,319,859

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	415,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	415,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	645,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	645,000	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	56,725	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	56,725	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,116,725	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Smiths Falls ST

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	56,725	
: To Canada and agencies	2	-	
: To other	3	1,060,000	
Subtotal	4	1,116,725	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,116,725	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,116,725	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	81,900	
--	43	549,720	
--	44	-	
Total	45	631,620	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Smiths Falls ST

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1990 Debt Charges

		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund	50	8,525	3,457
- general tax rates *	51	-	-
- special are rates and special charges	52	-	-
- benefitting landowners	53	30,000	48,553
- user rates (consolidated entities)	54	-	-
Recovered from reserve funds	55	-	-
Recovered from unconsolidated entities	57	-	-
- hydro	58	-	-
- gas and telephone	59	-	-
--	78	38,525	52,010
Total			

8. Future principal and interest payments on EXISTING net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	73,525	121,509	-	-	-	-
1992	61	78,525	116,770	-	-	-	-
1993	62	88,525	108,445	-	-	-	-
1994	63	108,525	98,968	-	-	-	-
1995	64	113,525	87,192	-	-	-	-
1996-2000	65	597,375	113,769	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	56,725	15,863	-	-	-	-
Total	71	1,116,725	662,516	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt

		1
		\$
1991	72	30,000
1992	73	30,000
1993	74	85,000
1994	75	165,000
1995	76	185,000
Total	77	495,000

10. Other notes (attach supporting schedules as required)

1990 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

[illegible]

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Smiths Falls ST

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 180	2,360,425	701	-	2,361,126	2,277,406	39,711	44,047	-	2,361,164	- 142
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	284,689	- 4,542	-	280,147	271,829	5,563	2,755	-	280,147	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 62	1,659,753	200	-	1,659,953	1,596,919	25,513	37,638	-	1,660,070	55
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	199,595	- 3,229	-	196,366	190,600	3,394	2,372	-	196,366	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 242	4,504,462	- 6,870	-	4,497,592	4,336,754	74,181	86,812	-	4,497,747	- 87

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Smiths Falls ST

10
15

		1	
		\$	
Balance at the beginning of the year	1	518,061	
Revenues			
Contributions from revenue fund	2	533,043	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	777	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	533,820	
Expenditures			
Transferred to capital fund	14	147,749	
Transferred to revenue fund	15	24,085	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	171,834	
Balance at the end of the year for:			
Reserves	23	860,867	
Reserve Funds	24	19,180	
	Total 25	880,047	
Analysed as follows:			
Working funds	26	-	
Contingencies	27	5,227	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	551,519	
- parks and recreation	64	5,515	
- library	65	7,919	
- other cultural	66	2,625	
- water	38	268,711	
- transit	39	-	
- housing	40	-	
- industrial development	41	27,270	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	11,261	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	880,047	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	541,486	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,227,787	
Region or county	4	-	
Other municipalities	5	49,443	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	587,040	business taxes
Taxes receivable			
Current year's levies	9	603,632	69,150
Previous year's levies	10	143,961	9,270
Prior year's levies	11	86,056	17,880
Penalties and interest	12	81,485	17,889
Less allowance for uncollectables (negative)	13	- 30,740	- 20,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	187,909	portion of line 20
Capital outlay to be recovered in future years	19	1,116,725	for tax sale / tax
Other long term assets	20	-	registration
	21	4,594,784	-
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,325,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	947,638		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	645,000		
- special area rates and special charges	35	56,725		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	415,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	880,047		
Accumulated net revenue (deficit)				
General revenue	42	- 14,868		
Special charges and special areas (specify)				
--	43	- 6,114		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	341,264		
Libraries	49	- 5,005		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 87		
Unexpended capital financing / (unfinanced capital outlay)	58	10,184		
Total	59	4,594,784		

			1	
1. Number of continuous full time employees as at December 31				
Administration			1	6
Non-line Department Support Staff			2	18
Fire			3	10
Police			4	22
Transit			5	-
Public Works			6	17
Health Services			7	-
Homes for the Aged			8	-
Other Social Services			9	-
Parks and Recreation			10	11
Libraries			11	-
Planning			12	-
		Total	13	84
			continuous full time employees December 31	
			other	
			1	2
			\$	\$
2. Total expenditures during the year on:			14	
Wages and salaries				2,698,289
Employee benefits			15	513,021
			1	
			\$	
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax		16	8,191,167
	Previous years' tax		17	343,681
	Penalties and interest		18	67,608
		Subtotal	19	8,602,456
Discounts allowed			20	-
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)			22	-
- amounts written off			23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards			24	48,557
			25	50,149
- recoverable from general municipal revenues			26	-
Transfers to tax sale and tax registration accounts			27	-
The Municipal Elderly Residents' Assistance Act - reductions			28	-
- refunds			29	-
Other (specify)			30	-
		Total reductions	31	8,701,162
Amounts added to the tax roll for collection purposes only			32	8,347
Business taxes written off under subsection 495(1) of the Municipal Act			33	78,233
			1	
4. Tax due dates for 1990 (lower tier municipalities only)				
Interim billings:	Number of installments		34	2
	Due date of first installment (YYYYMMDD)		35	19900329
	Due date of last installment (YYYYMMDD)		36	19900524
Final billings:	Number of installments		37	2
	Due date of first installment (YYYYMMDD)		38	19900725
	Due date of last installment (YYYYMMDD)		39	19900925
				\$
Supplementary taxes levied with 1994 due date			40	-
5. Projected capital expenditures and long term financing requirements as at December 31				
			long term financing requirements	
			gross expenditures	approved by the O.M.B. or Concil
			submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
			1	2
			\$	\$
Estimated to take place				
in 1992			58	4,510,000
in 1993			59	13,382,000
in 1994			60	10,053,000
in 1995			61	4,100,000
in 1996			62	4,000,000
		Total	63	36,045,000

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	234,055		103,064	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	3,893	687,745	368,198	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1990 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	3,893	287,433	175,288	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83	-	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1989 Approved in 1990 Financed in 1990 No long term financing necessary Approved but not financed as at December 31, 1990 Applications submitted but not approved as at Decemeber 31, 1990		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	726,300	-	726,300
	69	-	645,000	-	645,000
	70	-	-	-	-
	71	-	81,300	-	81,300
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1991	1992	1993	1994
		1	2	3	4
		\$	\$	\$	\$
		9,832,855	10,801,155	11,837,235	12,629,098
					1995
					5
					\$
					13,460,552