

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Russell Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,627,820	922,473	3,507,434	2,197,913
Direct water billings on ratepayers -- own municipality	2	334,563	-		334,563
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	317,517	-		317,517
-- other municipalities	5	-	-		-
Subtotal	6	7,279,900	922,473	3,507,434	2,849,993
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,851	-	-	3,851
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,850	-		1,850
The Municipal Act, section 157	10	-	-		-
Other	11	6,510	-		6,510
Ontario Enterprises					
Ontario Housing Corporation	12	26,392	-	-	26,392
Ontario Hydro	13	966	-	-	966
Liquor Control Board of Ontario	14	4,133	-	-	4,133
Other	15	4,809	-	-	4,809
Municipal enterprises	16	921	-	-	921
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	49,432	-	-	49,432
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	94,260	-	-	94,260
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	208,154	-	-	208,154
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	136,075	-	-	136,075
Revenue Guarantee	27	-	-	-	-
Subtotal	28	438,489	-	-	438,489
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	402,854			402,854
Canada specific grants	30	1,539			1,539
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,118,301			1,118,301
Subtotal	33	1,522,694			1,522,694
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	74,624	-	-	74,624
Fines	37	7,459			7,459
Penalties and interest on taxes	38	117,994			117,994
Investment income - from own funds	39	-			-
- other	40	209,347			209,347
Sales of publications, equipment, etc	42	63,077			63,077
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	53,957			53,957
Contributions from non-consolidated entities	45	78,281			78,281
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	102,070			102,070
Subtotal	50	706,809	-	-	706,809
TOTAL REVENUE	51	9,997,324	922,473	3,507,434	5,567,417

For the year ended December 31, 1990.

Russell Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Russell Tp

2LT - OP

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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	6,877,944	760,608	268,210	132.720000	156.140000	912,841	118,761	41,878	33,423	21,894	8,429	1,137,226
Separate consolidated													
Total all school board taxation	0						2,828,528	386,690	126,965	88,504	57,066	19,681	3,507,434

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Russell Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,848	-	-	67,617
Protection to Persons and Property					
Fire	2	-	-	-	750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	750
Transportation services					
Roadways	8	248,087	-	-	655
Winter Control	9	106,323	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	354,410	-	-	655
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	835	1,539	-	683,948
Libraries	38	22,388	-	-	5,000
Other Cultural	39	-	-	-	3,630
Subtotal	40	23,223	1,539	-	692,578
Planning and Development					
Planning and Development	41	-	-	-	33,072
Commercial and Industrial	42	-	-	-	1,000
Residential Development	43	-	-	-	1,026
Agriculture and Reforestation	44	20,373	-	-	22,492
Tile Drainage and Shoreline Assistance	45	-	-	-	299,111
--	46	-	-	-	-
Subtotal	47	20,373	-	-	356,701
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	402,854	1,539	-	1,118,301

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
Russell Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	410,131	-	245,703	10,743	-	-	666,577
Protection to Persons and Property								
Fire	2	92,135	-	69,172	34,657	-	-	195,964
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	32,592	-	32,592
Protective inspection and control	5	41,644	-	27,193	4,760	-	-	73,597
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	133,779	-	96,365	39,417	32,592	-	302,153
Transportation services								
Roadways	8	352,095	-	306,687	673,537	-	-	1,332,319
Winter Control	9	59,634	-	268,078	-	-	-	327,712
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	7,695	46,989	37,561	-	-	92,245
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	411,729	7,695	621,754	711,098	-	-	1,752,276
Environmental services								
Sanitary Sewer System	16	36,952	46,351	135,150	74,358	-	-	292,811
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	75,175	44,578	101,243	142,231	-	-	363,227
Garbage Collection	19	-	-	164,985	-	-	-	164,985
Garbage Disposal	20	35,533	-	6,791	-	-	-	42,324
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	147,660	90,929	408,169	216,589	-	-	863,347
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	209,474	18,675	578,941	70,866	-	-	877,956
Libraries	38	67,552	-	76,578	19,672	-	-	163,802
Other Cultural	39	-	-	137,565	4,582	-	-	142,147
Subtotal	40	277,026	18,675	793,084	95,120	-	-	1,183,905
Planning and Development								
Planning and Development	41	101,861	-	79,205	13,105	-	-	194,171
Commercial and Industrial	42	-	63,656	95,160	110,728	-	-	269,544
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	52,244	12,975	-	-	65,219
Tile Drainage and Shoreline Assistance	45	-	299,111	-	-	-	-	299,111
--	46	-	-	-	-	-	-	-
Subtotal	47	101,861	362,767	226,609	136,808	-	-	828,045
Electricity	48	-	78,281	-	-	-	-	78,281
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,482,186	558,347	2,391,684	1,209,775	32,592	-	5,674,584

For the year ended December 31, 1990.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,076,889	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	781,105	
Reserves and Reserve Funds	3	543,386	
Subtotal	4	1,324,491	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	116,300	
Serial Debentures	13	400,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	497,730	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	1,014,030	
Grants and Loan Forgiveness			
Ontario	20	957,899	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	957,899	
Other Financing			
Prepaid Special Charges	24	185,242	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	4,894	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	190,136	
Total Sources of Financing	33	3,486,556	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,409,485	
Subtotal	36	2,409,485	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	116,300	
Subtotal	40	116,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,525,785	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	116,118	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	23,208	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	139,326	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	116,118	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Russell Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	80,743
Protection to Persons and Property					
Fire	2	-	-	-	184,657
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,760
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	189,417
Transportation services					
Roadways	8	163,090	-	-	721,629
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	145,291
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	163,090	-	-	866,920
Environmental services					
Sanitary Sewer System	16	-	-	-	17,880
Storm Sewer System	17	-	-	-	-
Waterworks System	18	642,614	-	-	455,022
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	642,614	-	-	472,902
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	149,000	-	-	345,569
Libraries	38	-	-	-	42,672
Other Cultural	39	-	-	-	-
Subtotal	40	149,000	-	-	388,241
Planning and Development					
Planning and Development	41	-	-	-	13,105
Commercial and Industrial	42	-	-	-	398,157
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,195	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,195	-	-	411,262
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	957,899	-	-	2,409,485

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Russell Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	100,035	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	100,035	
Environmental services				
Sanitary Sewer System		16	236,000	
Storm Sewer System		17	-	
Waterworks System		18	594,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	830,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	81,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	81,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	340,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,140,456	
--		46	-	
	Subtotal	47	1,480,456	
Electricity		48	446,000	
Gas		49	-	
Telephone		50	-	
	Total	51	2,937,991	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,140,456
: To Canada and agencies			2	-
: To other			3	1,797,535
	Subtotal		4	2,937,991
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,937,991
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	2,497,956
Long term bank loans			18	440,035
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	198,478
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	198,478

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

Russell Tp

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	209,057	264,656
- share of integrated projects				49	-	-
7. 1990 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund				50	86,695	62,937
- general tax rates *				51	9,000	9,675
- special are rates and special charges				52	202,191	96,920
- benefitting landowners				53	46,000	44,929
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	29,000	49,281
Recovered from unconsolidated entities				57	-	-
- hydro				56	-	-
- gas and telephone				58	-	-
--				59	-	-
--				60	-	-
--				61	-	-
--				62	-	-
Total				78	372,886	263,742
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1991	60	303,453	183,985	50,000	39,300	32,000
1992	61	303,742	158,697	50,000	33,300	36,000
1993	62	275,135	133,297	50,000	27,300	39,000
1994	63	276,410	110,193	50,000	21,300	44,000
1995	64	258,639	86,860	50,000	15,300	48,000
1996-2000	65	734,612	177,540	90,000	12,600	247,000
2001 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	2,151,991	850,572	340,000	149,100	446,000
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1991	72	-				
1992	73	-				
1993	74	-				
1994	75	-				
1995	76	-				
Total				77	-	
10. Other notes (attach supporting schedules as required)						

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		879,114	43,380	922,494							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	49	879,114	43,380	922,494	898,284	24,189	-	-	-	922,473	28
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	49	879,114	43,380	922,494	898,284	24,189	-	-	-	922,473	28

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	15	712,454	22,895	-	735,349	716,560	16,578	-	-	733,138	- 2,196
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	202	1,050,924	62,498	-	1,113,422	1,113,246	2,038	-	-	1,115,284	2,064
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	14	505,664	16,112	-	521,776	504,387	15,495	-	-	519,882	- 1,880
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	24	1,073,438	63,746	-	1,137,184	1,137,226	1,904	-	-	1,139,130	1,922
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	207	3,342,480	165,251	-	3,507,731	3,471,419	36,015	-	-	3,507,434	- 90

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Russell Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,118,948	
Revenues			
Contributions from revenue fund	2	428,670	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	340,195	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	768,865	
Expenditures			
Transferred to capital fund	14	543,386	
Transferred to revenue fund	15	53,957	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	597,343	
Balance at the end of the year for:			
Reserves	23	1,290,470	
Reserve Funds	24	-	
Total	25	1,290,470	
Analysed as follows:			
Working funds	26	150,000	
Contingencies	27	19,500	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	67,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	57,346	
- library	65	10,000	
- other cultural	66	-	
- water	38	389,675	
- transit	39	-	
- housing	40	-	
- industrial development	41	74,108	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	337,266	
Recreational land (the Planning Act)	46	120,101	
Parking revenues	45	-	
Debenture repayment	47	62,417	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	3,057	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,290,470	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	871,923	-
Accounts receivable			
Canada	2	-	
Ontario	3	119,813	
Region or county	4	51,229	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	35,005	receivable for
Other (including unorganized areas)	8	4,809	business taxes
Taxes receivable			
Current year's levies	9	532,021	-
Previous year's levies	10	144,677	-
Prior year's levies	11	67,565	-
Penalties and interest	12	73,446	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	133,881	portion of line 20
Capital outlay to be recovered in future years	19	2,937,991	for tax sale / tax
Other long term assets	20	-	registration
	21	4,972,360	-
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	49		
Region or county	28	43,380		
Other municipalities	29	-		
School Boards	30	165,253		
Trade accounts payable	31	561,154		
Other	32	11,411		
Other current liabilities	33	81,664		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	100,035		
- special area rates and special charges	35	81,500		
- benefitting landowners	36	1,140,456		
- user rates (consolidated entities)	37	830,000		
Recoverable from Reserve Funds	38	340,000		
Recoverable from unconsolidated entities	39	446,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,290,470		
Accumulated net revenue (deficit)				
General revenue	42	22,639		
Special charges and special areas (specify)				
--	43	- 2,525		
--	44	- 20,791		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	582		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 2,737		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	28		
School boards	57	- 90		
Unexpended capital financing / (unfinanced capital outlay)	58	- 116,118		
Total	59	4,972,360		

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	156,116		156,116	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	2,163	334,563	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,868	317,517	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84	1,290,470			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	378,700	-	378,700	
Approved in 1990					68	-	1,823,589	1,823,589	
Financed in 1990					69	116,300	897,730	1,014,030	
No long term financing necessary					70	-	97,826	97,826	
Approved but not financed as at December 31, 1990					71	262,400	828,033	1,090,433	
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	6,121,749	6,550,271	7,499,406	8,024,364