

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Powassan T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	527,489	-	246,121	281,368
Direct water billings on ratepayers -- own municipality	2	44,259	-		44,259
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	43,714	-		43,714
-- other municipalities	5	-	-		-
Subtotal	6	615,462	-	246,121	369,341
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,679	-	1,284	1,395
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,617	-		5,617
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	9,770	-	4,625	5,145
Ontario Hydro	13	2,800	-	1,342	1,458
Liquor Control Board of Ontario	14	3,068	-	-	3,068
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	23,934	-	7,251	16,683
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	12,960	-	-	12,960
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	85,594	-	-	85,594
General Support	24	19,245	-	-	19,245
Northern Special Support	25	73,539	-	-	73,539
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	1,996	-	-	1,996
Subtotal	28	193,334	-	-	193,334
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	89,014			89,014
Canada specific grants	30	7,639			7,639
Other municipalities - grants and fees	31	58,912			58,912
Fees and service charges	32	201,073			201,073
Subtotal	33	356,638			356,638
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,904	-	-	10,904
Fines	37	-			-
Penalties and interest on taxes	38	3,922			3,922
Investment income - from own funds	39	-			-
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,081			18,081
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	32,907	-	-	32,907
TOTAL REVENUE	51	1,222,275	-	253,372	968,903

For the year ended December 31, 1990.

Powassan T

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ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,063,696	731,206	218,880	4.390000	5.160000	9,060	3,773	1,129	133	7	-	14,102
Separate consolidated													
Total all school board taxation	0						171,540	57,043	14,349	1,959	1,045	185	246,121

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Powassan T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,161	-	-	20,670
Protection to Persons and Property					
Fire	2	-	-	-	4,241
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,241
Transportation services					
Roadways	8	49,500	-	-	9,515
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	49,500	-	-	9,515
Environmental services					
Sanitary Sewer System	16	-	-	-	106
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	107
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	4,680	-	-	1,954
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,680	-	-	2,167
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	33,000
Cemeteries	28	-	-	-	13,975
--	29	-	-	-	-
Subtotal	30	-	-	-	46,975
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,590
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,590
Recreation and Cultural Services					
Parks and Recreation	37	7,327	6,312	38,629	107,442
Libraries	38	19,096	1,327	20,283	8,473
Other Cultural	39	-	-	-	-
Subtotal	40	26,423	7,639	58,912	115,915
Planning and Development					
Planning and Development	41	1,250	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,250	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	89,014	7,639	58,912	201,073

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality
Powassan T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	92,068	-	44,254	27,066	1,071	-	164,459
Protection to Persons and Property								
Fire	2	2,670	5,230	46,397	-	-	-	54,297
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	7,678	-	-	-	7,678
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,670	5,230	54,075	-	-	-	61,975
Transportation services								
Roadways	8	63,852	-	83,864	3,955	-	-	151,671
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,607	-	-	-	9,607
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	63,852	-	93,471	3,955	-	-	161,278
Environmental services								
Sanitary Sewer System	16	17,969	7,131	31,757	6,699	-	-	63,556
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	13,086	-	12,103	70,085	-	-	95,274
Garbage Collection	19	-	-	38,583	-	-	-	38,583
Garbage Disposal	20	-	-	17,394	-	-	-	17,394
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	31,055	7,131	99,837	76,784	-	-	214,807
Health Services								
Public Health Services	24	-	-	-	-	8,940	-	8,940
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	20,238	1,719	-	-	-	21,957
Cemeteries	28	-	-	11,532	-	-	-	11,532
--	29	-	-	-	-	-	-	-
Subtotal	30	-	20,238	13,251	-	8,940	-	42,429
Social and Family Services								
General Assistance	31	-	-	-	-	17,698	-	17,698
Assistance to Aged Persons	32	-	-	4,324	-	9,464	-	13,788
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,324	-	27,162	-	31,486
Recreation and Cultural Services								
Parks and Recreation	37	80,429	-	94,290	27,723	-	-	202,442
Libraries	38	31,497	-	28,040	-	-	-	59,537
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	111,926	-	122,330	27,723	-	-	261,979
Planning and Development								
Planning and Development	41	-	-	1,942	-	-	-	1,942
Commercial and Industrial	42	-	-	868	3,000	-	-	3,868
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	2,810	3,000	-	-	5,810
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	301,571	32,599	434,352	138,528	37,173	-	944,223

1990 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Powassan T	5
For the year ended December 31, 1990.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	319,355
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	136,228
Reserves and Reserve Funds	3	37,175
Subtotal	4	173,403
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	590,724
Canada	21	4,000
Other Municipalities	22	-
Subtotal	23	594,724
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	70,000
Investment Income		
From Own Funds	26	-
Other	27	7,173
Donations	28	182,602
--	30	-
--	31	-
Subtotal	32	259,775
Total Sources of Financing	33	1,027,902
Applications		
Own Expenditures		
Short Term Interest Costs	34	45,562
Other	35	845,949
Subtotal	36	891,511
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	891,511
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	182,964
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	192,490
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	70,000
- Proceeds From Long Term Liabilities	46	305,454
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	182,964
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Powassan T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	44,268
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	471,484	-	-	552,178
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	471,484	-	-	552,178
Environmental services					
Sanitary Sewer System	16	-	-	-	6,699
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,239
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	16,938
Health Services					
Public Health Services	24	79,417	-	-	125,810
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	79,417	-	-	125,810
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	4,000	-	68,898
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	4,000	-	68,898
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	39,823	-	-	83,419
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	39,823	-	-	83,419
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	590,724	4,000	-	891,511

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Powassan T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	8,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	8,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	7,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	7,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	104,073	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	104,073	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	119,073	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Powassan T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	15,000
: To Canada and agencies			2	-
: To other			3	104,073
	Subtotal		4	119,073
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	119,073
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	15,000
Long term bank loans			18	104,073
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Powassan T

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1990 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	9,927		15,541			
- special are rates and special charges	51	6,000		1,131			
- benefitting landowners	52	-		-			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	15,927		16,672			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	17,706	13,986	-	-	-	-
1992	61	11,589	12,083	-	-	-	-
1993	62	8,587	10,676	-	-	-	-
1994	63	9,717	9,546	-	-	-	-
1995	64	10,995	8,268	-	-	-	-
1996-2000	65	60,479	16,574	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	119,073	71,133	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1991	72					25,000	
1992	73					28,000	
1993	74					31,000	
1994	75					34,000	
1995	76					37,000	
Total	77					155,000	
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

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1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Powassan T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3,432	130,213	1,652	-	131,865	114,762	8,630	4,149	-	127,541	- 892
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,493	16,272	191	-	16,463	19,311	139	-	-	19,450	5,480
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,945	92,960	1,206	-	94,166	83,811	5,281	3,102	-	92,194	- 27
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	679	13,827	140	-	13,967	14,102	85	-	-	14,187	899
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	8,549	253,272	3,189	-	256,461	231,986	14,135	7,251	-	253,372	5,460

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Powassan T

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		1 \$
Balance at the beginning of the year	1	232,166
Revenues		
Contributions from revenue fund	2	2,300
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,313
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	5,613
Expenditures		
Transferred to capital fund	14	37,175
Transferred to revenue fund	15	18,081
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	55,256
Balance at the end of the year for:		
Reserves	23	102,252
Reserve Funds	24	80,271
Total	25	182,523
Analysed as follows:		
Working funds	26	15,034
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	28,797
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	26,047
- library	65	23,366
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	3,044
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	23,000
Vacation Pay - Council	52	11,761
Waste Site	53	51,474
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	182,523

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	186,059	-
Accounts receivable			
Canada	2	73	
Ontario	3	167,428	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	602	receivable for
Other (including unorganized areas)	8	126,668	business taxes
Taxes receivable			
Current year's levies	9	23,335	-
Previous year's levies	10	4,734	-
Prior year's levies	11	1,031	-
Penalties and interest	12	2,331	-
Less allowance for uncollectables (negative)	13	- 650	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,884	portion of line 20
Capital outlay to be recovered in future years	19	119,073	for tax sale / tax
Other long term assets	20	-	registration
	21	636,568	-
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	357,000		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	2,530		
Trade accounts payable	31	84,194		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	112,073		
- special area rates and special charges	35	7,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	182,523		
Accumulated net revenue (deficit)				
General revenue	42	- 1,569		
Special charges and special areas (specify)				
--	43	2,561		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	42,978		
Libraries	49	17,335		
Cemetaries	50	410		
Recreation, community centres and arenas	51	-		
--	52	7,037		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	5,460		
Unexpended capital financing / (unfinanced capital outlay)	58	- 182,964		
Total	59	636,568		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	172,337		101,703
Wages and salaries					
Employee benefits	15	8,659		4,164	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	501,854
	Previous years' tax	17	8,927
	Penalties and interest	18	2,243
		19	513,024
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	-
- amounts written off		24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
- recoverable from upper tier and school boards		26	-
		27	-
- recoverable from general municipal revenues		28	874
		29	1,426
Transfers to tax sale and tax registration accounts		30	-
The Municipal Elderly Residents' Assistance Act - reductions		31	-
- refunds		32	-
Other (specify)		33	-
		34	-
	Total reductions	35	515,324
Amounts added to the tax roll for collection purposes only		36	-
Business taxes written off under subsection 495(1) of the Municipal Act		37	-

		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19900331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19900731
	Due date of last installment (YYYYMMDD)	36	19901031
			\$
Supplementary taxes levied with 1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		65,204	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	345	32,600	11,659
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer					44	345	32,585	11,129
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$			
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$			
Approved but not financed as at December 31, 1989					67	-	612,258	-
Approved in 1990					68	-	113,000	-
Financed in 1990					69	-	-	-
No long term financing necessary					70	-	90,000	-
Approved but not financed as at December 31, 1990					71	-	635,258	-
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1991	1992	1993	1994
					1	2	3	4
					\$			
					73	1,000,000	1,100,000	1,200,000
					\$			