

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34026

MUNICIPALITY OF: Port Stanley V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Port Stanley V

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For the year ended December 31, 1990.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,651,017	274,696	798,093	578,228
Direct water billings on ratepayers -- own municipality	2	291,442	-		291,442
-- other municipalities	3	17,933	-		17,933
Sewer surcharge on direct water billings -- own municipality	4	184,317	-		184,317
-- other municipalities	5	268	-		268
Subtotal	6	2,144,977	274,696	798,093	1,072,188
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,072	-	-	8,072
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,558	-	-	2,558
Other	15	3,388	-	-	3,388
Municipal enterprises	16	6,715	-	-	6,715
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	20,733	-	-	20,733
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	37,650	-	-	37,650
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	79,936	-	-	79,936
General Support	24	56,869	-	-	56,869
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	174,455	-	-	174,455
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	175,642			175,642
Canada specific grants	30	8,740			8,740
Other municipalities - grants and fees	31	63,388			63,388
Fees and service charges	32	300,874			300,874
Subtotal	33	548,644			548,644
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	22,752	-	-	22,752
Fines	37	-			-
Penalties and interest on taxes	38	23,863			23,863
Investment income - from own funds	39	-			-
- other	40	37,680			37,680
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,000			3,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	87,295	-	-	87,295
TOTAL REVENUE	51	2,976,104	274,696	798,093	1,903,315

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Port Stanley V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	203,681	18,929	6,345	70.536000	82.983000	14,368	1,571	526	413	-	-	16,878
Separate consolidated													
Total all school board taxation	0						571,990	171,261	47,256	4,589	1,701	1,296	798,093

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	750	2,380	-	27,389
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,993
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,993
Transportation services					
Roadways	8	137,931	-	21,495	3,370
Winter Control	9	12,783	-	1,540	283
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	150,714	-	23,035	3,653
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,702
Garbage Collection	19	-	-	-	683
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	12,385
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	25,476
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	25,476
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	18,793	6,360	19,578	190,405
Libraries	38	-	-	18,332	-
Other Cultural	39	-	-	-	-
Subtotal	40	18,793	6,360	37,910	190,405
Planning and Development					
Planning and Development	41	3,635	-	2,443	6,812
Commercial and Industrial	42	-	-	-	-
Residential Development	43	1,750	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	26,761
--	46	-	-	-	-
Subtotal	47	5,385	-	2,443	33,573
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	175,642	8,740	63,388	300,874

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Port Stanley V

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For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	156,842	-	128,974	33,001	910	19,867	299,860
Protection to Persons and Property								
Fire	2	14,125	-	10,792	3,377	-	4,032	32,326
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,169	-	13,169
Protective inspection and control	5	30,919	-	28,025	-	-	-	58,944
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	45,044	-	38,817	3,377	13,169	4,032	104,439
Transportation services								
Roadways	8	197,283	-	126,034	37,632	-	6,278	367,227
Winter Control	9	9,779	-	17,409	-	-	-	27,188
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	26,427	-	-	-	26,427
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	207,062	-	169,870	37,632	-	6,278	420,842
Environmental services								
Sanitary Sewer System	16	-	-	201,750	-	-	-	201,750
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	80,261	64,090	83,676	60,028	-	-	288,055
Garbage Collection	19	-	-	62,617	-	-	-	62,617
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	80,261	64,090	348,043	60,028	-	-	552,422
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	13,064	-	-	550	13,614
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,064	-	-	550	13,614
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	118,030	12,940	147,717	13,574	300	2,037	294,598
Libraries	38	-	-	11,362	-	-	6,970	18,332
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	118,030	12,940	159,079	13,574	300	9,007	312,930
Planning and Development								
Planning and Development	41	-	-	13,017	-	8,444	-	21,461
Commercial and Industrial	42	-	-	3,295	-	-	-	3,295
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	26,760	-	-	-	-	26,760
--	46	-	-	-	-	-	-	-
Subtotal	47	-	26,760	16,312	-	8,444	-	51,516
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	607,239	103,790	874,159	147,612	22,823	-	1,755,623

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	3,000
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	89,641
Reserves and Reserve Funds	3	3,052
Subtotal	4	92,693
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	560,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	560,000
Grants and Loan Forgiveness		
Ontario	20	247,376
Canada	21	-
Other Municipalities	22	-
Subtotal	23	247,376
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	2,500
Investment Income		
From Own Funds	26	-
Other	27	7,070
Donations	28	2,000
--	30	-
--	31	-
Subtotal	32	11,570
Total Sources of Financing	33	911,639
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	833,244
Subtotal	36	833,244
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	833,244
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	81,395
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	81,395
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	81,395
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Port Stanley V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	15,030
Protection to Persons and Property				
Fire	2	-	-	6,429
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	6,429
Transportation services				
Roadways	8	83,321	-	123,452
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	83,321	-	123,452
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	164,055	-	670,850
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	164,055	-	670,850
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	17,483
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	17,483
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	247,376	-	833,244

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Port Stanley V

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For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	809,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	809,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	32,000
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	32,000
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	128,888
--	46	-
	Subtotal 47	128,888
Electricity	48	114,000
Gas	49	-
Telephone	50	-
	Total 51	1,083,888

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Port Stanley V

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For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	160,888
: To Canada and agencies	2	-
: To other	3	923,000
Subtotal	4	1,083,888
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,083,888
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,083,888
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	7,473
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

	total		
	accumulated	outstanding	debt
	surplus (deficit)	capital	charges
	1	2	3
	\$	\$	\$
6. Ministry of the Environment Provincial Projects			
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	265,804	815,864
- share of integrated projects	49	-	-

	principal		interest	
	1	2	1	2
	\$	\$	\$	\$
7. 1990 Debt Charges				
Recovered from the consolidated revenue fund				
- general tax rates *	50	10,000	2,940	
- special are rates and special charges	51	-	-	
- benefitting landowners	52	15,045	11,715	
- user rates (consolidated entities)	53	31,674	32,416	
Recovered from reserve funds	54	-	-	
Recovered from unconsolidated entities				
- hydro	55	10,000	13,061	
- gas and telephone	56	-	-	
--	57	-	-	
--	58	-	-	
--	59	-	-	
Total	78	66,719	60,132	

	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
1991	60	89,336	110,995	-	-	9,000	11,981
1992	61	97,586	100,389	-	-	9,000	10,961
1993	62	87,752	90,440	-	-	10,000	9,916
1994	63	86,013	81,034	-	-	11,000	8,761
1995	64	454,374	71,331	-	-	12,000	7,504
1996-2000	65	150,507	39,601	-	-	63,000	14,628
2001 onwards	79	4,320	345	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	969,888	494,135	-	-	114,000	63,751

* Includes interest to earned on Ministry of the Environment debt retirement funds

	1
	\$
9. Future principal payments on EXPECTED NEW debt	
1991	72
1992	73
1993	74
1994	75
1995	76
Total	77

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	272,555	2,609	275,164							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	467	272,555	2,609	275,164	267,134	7,562	-	-	274,696	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	467	272,555	2,609	275,164	267,134	7,562	-	-	274,696	-

1990 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
	1	2	3	4	5	6	7	8	9	10	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	820	393,376	3,454	-	396,830	387,328	10,321	-	-	397,649	-	1
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	24,433	611	-	25,044	24,916	127	-	-	25,043	-	1
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	399	354,893	3,108	-	358,001	348,493	9,908	-	-	358,401	-	1
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	16,587	413	-	17,000	16,878	122	-	-	17,000	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,219	789,289	7,586	-	796,875	777,615	20,478	-	-	798,093	-	1

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Port Stanley V

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For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	532,155
Revenues		
Contributions from revenue fund	2	57,971
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	9,000
Recreational land (the Planning Act)	61	1,700
Investment income - from own funds	5	-
- other	6	30,758
--	9	5,000
--	10	-
--	11	-
--	12	-
Total revenue	13	104,429
Expenditures		
Transferred to capital fund	14	3,052
Transferred to revenue fund	15	3,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	6,052
Balance at the end of the year for:		
Reserves	23	278,204
Reserve Funds	24	352,328
Total	25	630,532
Analysed as follows:		
Working funds	26	120,000
Contingencies	27	50,783
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	40,137
- sanitary and storm sewers	36	95,713
- parks and recreation	64	916
- library	65	-
- other cultural	66	-
- water	38	55,962
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	176
Lot levies and subdivider contributions	44	199,853
Recreational land (the Planning Act)	46	50,636
Parking revenues	45	2,270
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	7,421
Waste Site	53	6,665
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	630,532

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	777,709	-
Accounts receivable			
Canada	2	-	
Ontario	3	5,654	
Region or county	4	505	
Other municipalities	5	577	
School Boards	6	42,887	portion of taxes
Waterworks	7	37,818	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	235,248	5,093
Previous year's levies	10	54,493	32
Prior year's levies	11	16,640	-
Penalties and interest	12	30,655	1,548
Less allowance for uncollectables (negative)	13	- 32,368	- 1,531
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	3,498	portion of line 20
Capital outlay to be recovered in future years	19	1,083,888	for tax sale / tax
Other long term assets	20	-	registration
Total	21	2,257,204	

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	812				
Trade accounts payable	31	181,408				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	342,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	128,888				
- user rates (consolidated entities)	37	499,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	114,000				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	630,532				
Accumulated net revenue (deficit)						
General revenue	42	62,347				
Special charges and special areas (specify)						
--	43	39,764				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	155,050				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	22,010				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-	1			
School boards	57	-	1			
Unexpended capital financing / (unfinanced capital outlay)	58	81,395				
Total	59	2,257,204				

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

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STATISTICAL DATA

For the year ended December 31, 1990.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	5
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	10
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	3
Libraries	11	-
Planning	12	-
Total	13	18

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	433,642	86,140
Employee benefits	15	82,257	5,200

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,415,769
Previous years' tax	17	72,768
Penalties and interest	18	8,300
Subtotal	19	1,496,837
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	12,221
- recoverable from general municipal revenues	25	6,842
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,515,900
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1990 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19900301
Due date of last installment (YYYYMMDD)	33	19900601
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19900901
Due date of last installment (YYYYMMDD)	36	19901101
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Port Stanley V

12
17

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	230,762	70,817		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1990 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	1,224	237,012	54,430	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1990 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	1,165	157,071	27,246	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%	\$	
name of joint boards	53	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1989	67	-	-	-	-	
Approved in 1990	68	-	560,000	-	560,000	
Financed in 1990	69	-	560,000	-	560,000	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1990	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1990	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1991	1992	1993	1994	1995
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	-	-	-	-	-	-