

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38031

MUNICIPALITY OF: Point Edward V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Point Edward V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,536,752	275,222	1,750,791	1,510,739
Direct water billings on ratepayers -- own municipality	2	270,436	-		270,436
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,807,173	275,222	1,750,791	1,781,160
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,048	-	-	8,048
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	22,608	-		22,608
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,333	492	3,138	2,703
Ontario Hydro	13	2,371	184	-	2,187
Liquor Control Board of Ontario	14	6,210	-	-	6,210
Other	15	-	-	-	-
Municipal enterprises	16	5,714	-	-	5,714
Other municipalities and enterprises	17	117,981	18,139	-	99,842
Subtotal	18	169,265	18,815	3,138	147,312
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	28,920	-	-	28,920
Per Household Police	20	48,200	-	-	48,200
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	109,758	-	-	109,758
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	186,878	-	-	186,878
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	130,472			130,472
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	40,613			40,613
Fees and service charges	32	306,985			306,985
Subtotal	33	478,070			478,070
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	75,806	-	-	75,806
Fines	37	8,566			8,566
Penalties and interest on taxes	38	27,032			27,032
Investment income - from own funds	39	-			-
- other	40	129,128			129,128
Sales of publications, equipment, etc	42	65			65
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	337			337
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	240,934	-	-	240,934
TOTAL REVENUE	51	4,882,320	294,037	1,753,929	2,834,354

For the year ended December 31, 1990.

Point Edward V

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I. Own purposes

[illegible]

For the year ended December 31, 1990.

Point Edward V

2LT - OP
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[illegible]

For the year ended December 31, 1990.

Point Edward V

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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	641,003	228,936	86,465	83.180000	97.860000	53,319	22,404	8,461	232	-	184	84,600
Separate consolidated													
Total all school board taxation	0						778,058	693,174	260,082	3,264	8,097	8,116	1,750,791

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Point Edward V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,724
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	1,394
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	58,080
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	59,474
Transportation services					
Roadways	8	58,834	-	33,171	11,019
Winter Control	9	-	-	-	-
Transit	10	56,905	-	-	5,434
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	115,739	-	33,171	16,453
Environmental services					
Sanitary Sewer System	16	-	-	7,442	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,225
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,442	1,225
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,915	-	-	210,093
Libraries	38	6,818	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	14,733	-	-	210,093
Planning and Development					
Planning and Development	41	-	-	-	14,489
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	527
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	15,016
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	130,472	-	40,613	306,985

1990 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Point Edward V	5
For the year ended December 31, 1990.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	335,613
Reserves and Reserve Funds	3	155,033
Subtotal	4	490,646
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	395,441
Canada	21	-
Other Municipalities	22	-
Subtotal	23	395,441
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,051
--	30	-
--	31	-
Subtotal	32	4,051
Total Sources of Financing	33	890,138
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	918,758
Subtotal	36	918,758
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	918,758
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	28,620
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	28,620
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	28,620
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Point Edward V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,761
Protection to Persons and Property					
Fire	2	-	-	-	14,823
Police	3	-	-	-	12,845
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	205
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	27,873
Transportation services					
Roadways	8	77,500	-	-	364,366
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,222
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	77,500	-	-	374,588
Environmental services					
Sanitary Sewer System	16	313,133	-	-	394,037
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,513
Garbage Collection	19	2,758	-	-	12,106
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	315,891	-	-	416,656
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,050	-	-	72,467
Libraries	38	-	-	-	6,299
Other Cultural	39	-	-	-	-
Subtotal	40	2,050	-	-	78,766
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	13,114
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	13,114
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	395,441	-	-	918,758

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Point Edward V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	724,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	724,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	724,000	

1990 FINANCIAL INFORMATION RETURN

Municipality

Point Edward V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	724,000
	Subtotal		4	724,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	724,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	724,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	17,880
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	17,880

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Point Edward V

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	35,361	511,846
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1990 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	84,000	82,719
- general tax rates *			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			60	-	-
--			61	-	-
Total			78	84,000	82,719
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	63,000	74,210	-	-
1992	61	69,000	67,752	-	-
1993	62	76,000	60,680	-	-
1994	63	84,000	52,890	-	-
1995	64	93,000	44,280	-	-
1996-2000	65	339,000	71,750	-	-
2001 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	724,000	371,562	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72	-			
1992	73	-			
1993	74	-			
1994	75	-			
1995	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Point Edward V

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		-	-	-							
Special pupose requisitions												
Water rate	2		289,420	3,056	292,476							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	17,433	289,420	3,056	292,476	270,802	4,420	-	18,815	-	294,037	18,994
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	17,433	289,420	3,056	292,476	270,802	4,420	-	18,815	-	294,037	18,994

1990 FINANCIAL INFORMATION RETURN

Municipality

Point Edward V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,166	831,529	9,965	-	841,494	827,734	12,664	1,683	-	842,081	1,753
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	818	97,821	482	-	98,303	97,862	326	-	-	98,188	703
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,391	719,953	8,614	-	728,567	715,561	11,742	1,455	-	728,758	1,582
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	258	84,838	416	-	85,254	84,600	302	-	-	84,902	94
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,633	1,734,141	19,477	-	1,753,618	1,725,757	25,034	3,138	-	1,753,929	3,944

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Point Edward V

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		1 \$
Balance at the beginning of the year	1	779,770
Revenues		
Contributions from revenue fund	2	165,035
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	3,600
Investment income - from own funds	5	-
- other	6	14,717
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	183,352
Expenditures		
Transferred to capital fund	14	155,033
Transferred to revenue fund	15	337
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	155,370
Balance at the end of the year for:		
Reserves	23	698,025
Reserve Funds	24	109,727
Total	25	807,752
Analysed as follows:		
Working funds	26	241,150
Contingencies	27	22,365
Ministry of the Environment funds for renewals, etc		
- sewer	28	107,682
- water	29	2,045
Replacement of equipment	30	112,830
Sick leave	31	7,000
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	129,380
- sanitary and storm sewers	36	-
- parks and recreation	64	30,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	60,000
- other and unspecified	42	71,650
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	23,650
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	807,752

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,004,057	-
Accounts receivable			
Canada	2	8,048	
Ontario	3	296,336	
Region or county	4	36,329	
Other municipalities	5	-	
School Boards	6	18,857	portion of taxes
Waterworks	7	45,451	receivable for
Other (including unorganized areas)	8	76,644	business taxes
Taxes receivable			
Current year's levies	9	49,754	-
Previous year's levies	10	4,887	-
Prior year's levies	11	-	-
Penalties and interest	12	3,800	-
Less allowance for uncollectables (negative)	13	- 1,800	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,062	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	724,000	
Other long term assets	20	109,727	-
Total	21	2,380,152	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,065		
Ontario	27	48,234		
Region or county	28	19,335		
Other municipalities	29	35,886		
School Boards	30	-		
Trade accounts payable	31	295,929		
Other	32	3,375		
Other current liabilities	33	9,500		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	724,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	807,752		
Accumulated net revenue (deficit)				
General revenue	42	282,297		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	143,174		
Libraries	49	1,287		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	18,994		
School boards	57	3,944		
Unexpended capital financing / (unfinanced capital outlay)	58	- 28,620		
Total	59	2,380,152		

STATISTICAL DATA

For the year ended December 31, 1990.

										1			
1. Number of continuous full time employees as at December 31													
Administration										1	3		
Non-line Department Support Staff										2	-		
Fire										3	-		
Police										4	7		
Transit										5	-		
Public Works										6	5		
Health Services										7	-		
Homes for the Aged										8	-		
Other Social Services										9	-		
Parks and Recreation										10	4		
Libraries										11	-		
Planning										12	-		
Total										13	19		
										continuous full time employees December 31		other	
										1	2		
										\$	\$		
2. Total expenditures during the year on:													
Wages and salaries										14	661,142	-	
Employee benefits										15	112,587	-	
										1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax										16	3,486,967		
Previous years' tax										17	155,043		
Penalties and interest										18	39,579		
Subtotal										19	3,681,589		
Discounts allowed										20	-		
Tax adjustments under section 362 and 363 of the Municipal Act													
- amounts added to the roll (negative)										22	-		
- amounts written off										23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards										24	-		
- recoverable from general municipal revenues										25	-		
Transfers to tax sale and tax registration accounts										26	-		
The Municipal Elderly Residents' Assistance Act - reductions										27	-		
- refunds										28	-		
Other (specify)										80	-		
Total reductions										29	3,681,589		
Amounts added to the tax roll for collection purposes only										30	-		
Business taxes written off under subsection 495(1) of the Municipal Act										81	-		
										1			
4. Tax due dates for 1990 (lower tier municipalities only)													
Interim billings: Number of installments										31	1		
Due date of first installment (YYYYMMDD)										32	19900301		
Due date of last installment (YYYYMMDD)										33	0		
Final billings: Number of installments										34	2		
Due date of first installment (YYYYMMDD)										35	19900701		
Due date of last installment (YYYYMMDD)										36	19901001		
										\$			
Supplementary taxes levied with 1994 due date										37	-		
5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place										58	-	-	-
in 1992										59	-	-	-
in 1993										60	-	-	-
in 1994										61	-	-	-
in 1995										62	-	-	-
in 1996										63	-	-	-
Total										63	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	43,823	25,716	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Water								
In this municipality					39	859	123,633	146,803
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Sewer								
In this municipality					44	-	-	-
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	-
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1989					67	-	1,597,025	-
Approved in 1990					68	-	-	-
Financed in 1990					69	-	-	-
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1990					71	-	1,597,025	-
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1991	1992	1993	1994
					1	2	3	4
					\$	\$	\$	\$
					73	-	-	-