

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Picton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,944,851	322,416	1,248,290	1,374,145
Direct water billings on ratepayers -- own municipality	2	359,000	-		359,000
-- other municipalities	3	300,966	-		300,966
Sewer surcharge on direct water billings -- own municipality	4	34,207	-		34,207
-- other municipalities	5	-	-		-
Subtotal	6	3,639,024	322,416	1,248,290	2,068,318
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,576	858	-	6,718
Ontario					
The Municipal Tax Assistance Act	9	9,536	1,835		7,701
The Municipal Act, section 157	10	7,125	1,371		5,754
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	68,999	7,811	28,396	32,792
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,570	687	-	2,883
Other	15	-	-	-	-
Municipal enterprises	16	30,756	3,482	-	27,274
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	127,562	16,044	28,396	83,122
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	58,440	-	-	58,440
Per Household Police	20	97,400	-	-	97,400
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	373,348	-	-	373,348
General Support	24	106,132	-	-	106,132
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	635,320	-	-	635,320
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	186,836			186,836
Canada specific grants	30	2,678			2,678
Other municipalities - grants and fees	31	135,727			135,727
Fees and service charges	32	307,906			307,906
Subtotal	33	633,147			633,147
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	41,771	-	-	41,771
Fines	37	17,831			17,831
Penalties and interest on taxes	38	38,228			38,228
Investment income - from own funds	39	-			-
- other	40	98,210			98,210
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	22,867			22,867
Contributions from reserves and reserve funds	44	48,969			48,969
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	835			835
--	48	3,379			3,379
Sale of Land	49	126,531			126,531
Subtotal	50	398,621	-	-	398,621
TOTAL REVENUE	51	5,433,674	338,460	1,276,686	3,818,528

For the year ended December 31, 1990.

Picton T

2LT - OP

[illegible]

For the year ended December 31, 1990.

Picton T

II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Municipality

Picton T

2LT - OP

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	6,414,437	410,075	157,825	4.795000	5.641000	30,758	2,313	890	110	8	2	34,081
Separate consolidated													
Total all school board taxation	0						819,367	312,109	99,347	5,247	4,998	7,222	1,248,290

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality
Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	8,125
Protection to Persons and Property					
Fire	2	-	-	3,806	1,275
Police	3	8,625	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	10,000	-
Emergency measures	6	-	-	-	-
Subtotal	7	8,625	-	13,806	1,275
Transportation services					
Roadways	8	143,215	-	24,978	23,981
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	56,886
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	80,002
Subtotal	15	143,215	-	24,978	160,869
Environmental services					
Sanitary Sewer System	16	-	-	36,244	16,898
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	34,762
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	11,340	-	-	16,200
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,340	-	38,269	67,860
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	2,678	21,185	50,220
Libraries	38	13,903	-	37,489	9,649
Other Cultural	39	-	-	-	-
Subtotal	40	19,903	2,678	58,674	59,869
Planning and Development					
Planning and Development	41	532	-	-	7,800
Commercial and Industrial	42	-	-	-	-
Residential Development	43	3,221	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	3,753	-	-	9,908
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	186,836	2,678	135,727	307,906

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality

Picton T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	167,076	-	131,239	17,736	-	-	316,051
Protection to Persons and Property								
Fire	2	224,904	-	29,124	13,886	-	-	267,914
Police	3	11,658	-	514,788	-	-	-	526,446
Conservation Authority	4	-	-	-	-	16,685	-	16,685
Protective inspection and control	5	41,038	-	14,075	3,000	-	-	58,113
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	277,600	-	557,987	16,886	16,685	-	869,158
Transportation services								
Roadways	8	138,905	-	122,094	216,326	-	-	477,325
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	21,182	-	3,895	28,318	-	-	53,395
Street Lighting	12	-	-	63,068	4,527	-	-	67,595
Air Transportation	13	-	-	-	-	-	-	-
--	14	6,895	-	60,540	5,372	-	-	72,807
Subtotal	15	166,982	-	249,597	254,543	-	-	671,122
Environmental services								
Sanitary Sewer System	16	49,843	100,799	133,643	20,409	-	-	304,694
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	338,514	35,050	153,096	126,847	-	-	653,507
Garbage Collection	19	7,783	-	68,261	-	-	-	76,044
Garbage Disposal	20	4,180	-	105,594	-	-	-	109,774
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	400,320	135,849	460,594	147,256	-	-	1,144,019
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	16,684	-	16,684
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	16,684	-	16,684
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	110,666	-	60,795	15,204	-	-	186,665
Libraries	38	85,772	-	39,822	2,222	-	-	127,816
Other Cultural	39	-	-	57	-	1,218	-	1,275
Subtotal	40	196,438	-	100,674	17,426	1,218	-	315,756
Planning and Development								
Planning and Development	41	1,530	-	3,182	10,000	-	-	14,712
Commercial and Industrial	42	-	16,500	17,001	274,748	-	-	308,249
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	12,973	-	-	-	-	12,973
Subtotal	47	1,530	31,581	20,183	284,748	-	-	338,042
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,209,946	167,430	1,520,274	738,595	34,587	-	3,670,832

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	594,185	
Reserves and Reserve Funds	3	-	
Subtotal	4	594,185	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	185,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	185,000	
Grants and Loan Forgiveness			
Ontario	20	314,467	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	314,467	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	3,500	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	14,573	
--	30	-	
--	31	-	
Subtotal	32	18,073	
Total Sources of Financing	33	1,111,725	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	982,918	
Subtotal	36	982,918	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	22,867	
Total Applications	42	1,005,785	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 105,940	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 105,940	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 105,940	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,296
Protection to Persons and Property					
Fire	2	-	-	-	10,486
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,000
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,486
Transportation services					
Roadways	8	304,468	-	-	535,987
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,527
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	304,468	-	-	540,514
Environmental services					
Sanitary Sewer System	16	1,087	-	-	3,496
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	96,128
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,087	-	-	99,624
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,912	-	-	36,028
Libraries	38	-	-	-	2,222
Other Cultural	39	-	-	-	-
Subtotal	40	8,912	-	-	38,250
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	274,748
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	274,748
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	314,467	-	-	982,918

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	185,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	185,000	
Environmental services			
Sanitary Sewer System	16	425,058	
Storm Sewer System	17	-	
Waterworks System	18	120,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	545,058	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	30,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	15,051	
--	46	46,666	
	Subtotal 47	91,717	
Electricity	48	251,000	
Gas	49	-	
Telephone	50	-	
	Total 51	1,072,775	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	101,717
: To Canada and agencies			2	274,058
: To other			3	697,000
	Subtotal		4	1,072,775
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,072,775
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,072,775
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	28,271
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	15,052
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	43,323

Municipality

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For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1990 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *				50	63,494	55,778	
- special are rates and special charges				51	10,000	1,000	
- benefitting landowners				52	837	1,271	
- user rates (consolidated entities)				53	20,000	15,050	
Recovered from reserve funds				54	-	-	
Recovered from unconsolidated entities							
- hydro				55	47,000	38,934	
- gas and telephone				57	-	-	
--				56	-	-	
--				58	-	-	
--				59	-	-	
Total				78	141,331	112,033	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	110,838	80,144	-	-	55,000	31,909
1992	61	108,730	70,783	-	-	63,000	23,589
1993	62	102,049	59,933	-	-	22,000	14,014
1994	63	112,843	49,718	-	-	24,000	11,731
1995	64	123,163	38,409	-	-	26,000	9,211
1996-2000	65	262,200	66,653	-	-	61,000	9,882
2001 onwards	79	1,952	156	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	821,775	365,796	-	-	251,000	100,336
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1991						72	-
1992						73	-
1993						74	-
1994						75	-
1995						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		305,266	4,508	309,774							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		16,044	-	16,044							
Payments in lieu of taxes	9		12,642	-	12,642							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	333,952	4,508	338,460	309,774	12,642	-	16,044	-	338,460	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	333,952	4,508	338,460	309,774	12,642	-	16,044	-	338,460	-

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	633,693	9,220	-	642,913	603,727	25,382	13,804	-	642,913	-
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	40,971	139	-	41,110	39,334	366	1,410	-	41,110	-
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	50	-	549,055	7,988	-	557,043	523,092	21,991	11,960	-	557,043	-
	--	51	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
	--	70	-	35,500	120	-	35,620	34,081	317	1,222	-	35,620	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
	--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,259,219	17,467	-	1,276,686	1,200,234	48,056	28,396	-	1,276,686	-

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Picton T

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		1 \$
Balance at the beginning of the year	1	448,971
Revenues		
Contributions from revenue fund	2	144,410
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	250
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,313
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	145,973
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	48,969
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	48,969
Balance at the end of the year for:		
Reserves	23	235,034
Reserve Funds	24	310,941
Total	25	545,975
Analysed as follows:		
Working funds	26	86,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	44,400
Sick leave	31	12,534
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	3,000
- sanitary and storm sewers	36	18,000
- parks and recreation	64	12,380
- library	65	-
- other cultural	66	-
- water	38	282,759
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	12,247
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	12,500
Parking revenues	45	28,182
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	23,473
Waste Site	53	10,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	545,975

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	629,763	-
Accounts receivable			
Canada	2	-	
Ontario	3	132,559	
Region or county	4	3,893	
Other municipalities	5	11,066	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	35,210	business taxes
Taxes receivable			
Current year's levies	9	177,051	23,777
Previous year's levies	10	35,028	5,145
Prior year's levies	11	16,889	2,465
Penalties and interest	12	21,324	3,475
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	56,430	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,072,775	
Other long term assets	20	1,820	-
Total	21	2,193,808	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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16

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	336,554		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	666,724		
- special area rates and special charges	35	20,000		
- benefitting landowners	36	15,051		
- user rates (consolidated entities)	37	120,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	251,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	545,975		
Accumulated net revenue (deficit)				
General revenue	42	- 62,123		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	195,042		
Libraries	49	- 355		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	105,940		
Total	59	2,193,808		

STATISTICAL DATA

For the year ended December 31, 1990.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	5	
Police	4	-	
Transit	5	-	
Public Works	6	12	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	3	
Planning	12	-	
Total	13	30	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	862,647	210,810
Employee benefits	15	144,183	17,820
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,736,519	
Previous years' tax	17	155,157	
Penalties and interest	18	33,252	
Subtotal	19	2,924,928	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	17,194	
- recoverable from general municipal revenues	25	16,195	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,958,317	
Amounts added to the tax roll for collection purposes only	30	2,108	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19900328	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19900628	
Due date of last installment (YYYYMMDD)	36	19900930	
		\$	
Supplementary taxes levied with1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1992	58	957,600	-
in 1993	59	595,000	-
in 1994	60	220,000	-
in 1995	61	180,000	-
in 1996	62	100,000	-
Total	63	2,052,600	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	103,703		100,088	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,824	217,451	141,549	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	34,207	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		1,824	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	-	-	-	-
Approved in 1990					68	-	185,000	-	185,000
Financed in 1990					69	-	185,000	-	185,000
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1990					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	3,800,000	4,000,000	4,200,000	4,500,000
									4,800,000