

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Petrolia T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,959,003	231,598	1,283,665	1,443,740
Direct water billings on ratepayers -- own municipality	2	469,546	-		469,546
-- other municipalities	3	23,669	-		23,669
Sewer surcharge on direct water billings -- own municipality	4	438,126	-		438,126
-- other municipalities	5	-	-		-
Subtotal	6	3,890,344	231,598	1,283,665	2,375,081
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,062	-	-	7,062
Ontario					
The Municipal Tax Assistance Act	9	6,747	-		6,747
The Municipal Act, section 157	10	5,400	756		4,644
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,841	-	1,327	26,514
Ontario Hydro	13	125	-	-	125
Liquor Control Board of Ontario	14	1,338	-	-	1,338
Other	15	-	-	-	-
Municipal enterprises	16	10,693	-	-	10,693
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	59,206	756	1,327	57,123
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	49,470	-	-	49,470
Per Household Police	20	82,450	-	-	82,450
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	461,497	-	-	461,497
General Support	24	140,251	-	-	140,251
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	733,668	-	-	733,668
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	132,517			132,517
Canada specific grants	30	5,700			5,700
Other municipalities - grants and fees	31	377,349			377,349
Fees and service charges	32	503,338			503,338
Subtotal	33	1,018,904			1,018,904
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,096	-	-	20,096
Fines	37	1,787			1,787
Penalties and interest on taxes	38	48,183			48,183
Investment income - from own funds	39	-			-
- other	40	94,445			94,445
Sales of publications, equipment, etc	42	4,936			4,936
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	87,480			87,480
Contributions from non-consolidated entities	45	-			-
--	46	3,000			3,000
--	47	-			-
--	48	-			-
Sale of Land	49	25,000			25,000
Subtotal	50	284,927	-	-	284,927
TOTAL REVENUE	51	5,987,049	232,354	1,284,992	4,469,703

For the year ended December 31, 1990.

Petrolia T

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I. Own purposes

[illegible]

For the year ended December 31, 1990.

Petrolia T

II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Petrolia T

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,391,022	489,373	168,425	19.170000	22.550000	65,006	11,035	3,798	1,696	614	439	82,588
Separate consolidated													
Total all school board taxation	0						859,057	298,581	106,734	15,878	1,753	1,662	1,283,665

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality
Petrolia T

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,650	-	-	20,586
Protection to Persons and Property					
Fire	2	-	-	28,782	-
Police	3	743	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	743	-	28,782	-
Transportation services					
Roadways	8	97,820	-	22,958	-
Winter Control	9	14,980	-	5,475	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	112,800	-	28,433	-
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	112,665	21,966
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	191,363	122,837
Pollution Control	21	6,871	-	-	-
--	22	-	-	-	-
Subtotal	23	6,871	-	304,028	145,095
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	46,970
--	29	-	-	-	-
Subtotal	30	-	-	-	46,970
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,453	5,000	16,106	283,932
Libraries	38	-	-	-	-
Other Cultural	39	-	700	-	-
Subtotal	40	10,453	5,700	16,106	283,932
Planning and Development					
Planning and Development	41	-	-	-	3,775
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,980
--	46	-	-	-	-
Subtotal	47	-	-	-	6,755
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	132,517	5,700	377,349	503,338

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality
Petrolia T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	214,514	-	150,092	82,437	-	588	447,631
Protection to Persons and Property								
Fire	2	34,768	-	61,245	7,000	-	9,968	112,981
Police	3	391,682	-	50,092	12,161	-	317	454,252
Conservation Authority	4	-	-	-	-	35,105	-	35,105
Protective inspection and control	5	4,284	-	8,126	-	-	-	12,410
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	430,734	-	119,463	19,161	35,105	10,285	614,748
Transportation services								
Roadways	8	223,801	-	123,073	336,963	-	26,484	657,353
Winter Control	9	16,704	-	16,708	-	-	-	33,412
Transit	10	-	-	-	-	-	-	-
Parking	11	1,591	-	2,349	-	-	1,415	5,355
Street Lighting	12	-	-	53,085	-	-	-	53,085
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	242,096	-	195,215	336,963	-	25,069	749,205
Environmental services								
Sanitary Sewer System	16	7,517	127,377	115,407	243,457	-	3,743	490,015
Storm Sewer System	17	-	5,138	9,190	49,438	-	-	63,766
Waterworks System	18	171,963	280,360	263,856	370,913	-	22,352	1,064,740
Garbage Collection	19	2,378	-	72,231	-	-	426	75,035
Garbage Disposal	20	5,849	-	178,655	184,073	-	916	369,493
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	187,707	412,875	639,339	847,881	-	24,753	2,063,049
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	25,395	-	25,395
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	16,493	-	39,316	-	-	7,226	63,035
--	29	-	-	-	-	-	-	-
Subtotal	30	16,493	-	39,316	-	25,395	7,226	88,430
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	198,885	-	184,138	50,297	-	30,529	463,849
Libraries	38	371	-	4,248	3,575	-	547	8,741
Other Cultural	39	-	-	2,159	800	-	-	2,959
Subtotal	40	199,256	-	190,545	54,672	-	31,076	475,549
Planning and Development								
Planning and Development	41	2,786	-	23,338	25,000	-	241	51,365
Commercial and Industrial	42	3,274	16,500	45,277	73,338	-	406	138,795
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,980	-	-	-	-	2,980
--	46	-	-	-	-	-	-	-
Subtotal	47	6,060	19,480	68,615	98,338	-	647	193,140
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,296,860	432,355	1,402,585	1,439,452	60,500	-	4,631,752

For the year ended December 31, 1990.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	198,394	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	976,266	
Reserves and Reserve Funds	3	15,208	
	Subtotal	4	991,474
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	242,595	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	242,595
Other Financing			
Prepaid Special Charges	24	1,540	
Proceeds From Sale of Land and Other Capital Assets	25	13,500	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	3,689,792	
--	31	-	
	Subtotal	32	3,704,832
	Total Sources of Financing	33	4,938,901
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,644,367	
	Subtotal	36	1,644,367
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	3,115,166	
	Total Applications	42	4,759,533
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	19,026	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	19,026	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	19,026
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	613,044
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	17,161
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	17,161
Transportation services					
Roadways	8	170,600	-	-	474,063
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	170,600	-	-	474,063
Environmental services					
Sanitary Sewer System	16	-	-	-	30,000
Storm Sewer System	17	-	-	-	49,438
Waterworks System	18	71,995	-	-	244,798
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	174,073
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	71,995	-	-	498,309
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	25,506
Libraries	38	-	-	-	3,575
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	29,081
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	12,709
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	12,709
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	242,595	-	-	1,644,367

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Petrolia T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	1,102,409	
Storm Sewer System	17	16,000	
Waterworks System	18	231,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	1,349,409
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	15,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	11,902	
--	46	-	
	Subtotal	47	26,902
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,376,311

Municipality

Petrolia T

For the year ended December 31, 1990.

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	1,113,311
: To Canada and agencies		2	-
: To other		3	263,000
	Subtotal	4	1,376,311
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	1,376,311
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	289,900
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	1,086,410
--		23	-
--		24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above			
- par value of this amount in U.S. dollars		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds			
		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
4. Actuarial balance of own sinking funds at year end			
		32	-
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits			
		33	29,664
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
	Total	45	29,664

Municipality

Petrolia T

For the year ended December 31, 1990.

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-		-	-	-	
- share of integrated projects	47	-		-	-	-	
Sewer projects - for this municipality only	48	-		-	-	-	
- share of integrated projects	49	-		-	-	-	
7. 1990 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	37,949			102,041		
- special are rates and special charges	51	7,500			750		
- benefitting landowners	52	26,878			10,089		
- user rates (consolidated entities)	53	203,535			43,613		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	-			-		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	275,862			156,493		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	75,508	125,709	-	-	-	-
1992	61	66,785	118,931	-	-	-	-
1993	62	72,244	113,058	-	-	-	-
1994	63	78,900	108,655	-	-	-	-
1995	64	74,769	99,573	-	-	-	-
1996-2000	65	270,426	408,364	-	-	-	-
2001 onwards	79	737,679	548,521	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,376,311	1,522,811	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1991	72					-	
1992	73					-	
1993	74					-	
1994	75					-	
1995	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		228,712	3,465	232,177							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 55	228,712	3,465	232,177	224,723	6,875	-	756	-	232,354	122
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 55	228,712	3,465	232,177	224,723	6,875	-	756	-	232,354	122

1990 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 15	588,179	7,193	-	595,372	578,970	16,402	-	-	595,372	- 15
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	94,957	3,231	-	98,188	97,070	401	717	-	98,188	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	113	501,709	6,120	-	507,829	492,581	15,279	-	-	507,860	144
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	80,823	2,749	-	83,572	82,588	374	610	-	83,572	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	98	1,265,668	19,293	-	1,284,961	1,251,209	32,456	1,327	-	1,284,992	129

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Petrolia T

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		1 \$
Balance at the beginning of the year	1	584,553
Revenues		
Contributions from revenue fund	2	463,186
Contributions from capital fund	3	3,115,166
Lot levies and subdivider contributions	60	9,450
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,530
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	3,590,332
Expenditures		
Transferred to capital fund	14	15,208
Transferred to revenue fund	15	87,480
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	102,688
Balance at the end of the year for:		
Reserves	23	4,040,599
Reserve Funds	24	31,598
Total	25	4,072,197
Analysed as follows:		
Working funds	26	105,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	59,520
Sick leave	31	5,695
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	76,000
- roads	35	37,620
- sanitary and storm sewers	36	445,580
- parks and recreation	64	53,996
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	114,006
- other and unspecified	42	3,118,918
Lot levies and subdivider contributions	44	31,597
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	20,248
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	4,017
--	57	
Total	58	4,072,197

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,086,866	-
Accounts receivable			
Canada	2	453	
Ontario	3	265,505	
Region or county	4	31,893	
Other municipalities	5	2,359	
School Boards	6	-	portion of taxes
Waterworks	7	42,673	receivable for
Other (including unorganized areas)	8	81,048	business taxes
Taxes receivable			
Current year's levies	9	245,294	8,140
Previous year's levies	10	62,481	283
Prior year's levies	11	40,990	123
Penalties and interest	12	41,112	519
Less allowance for uncollectables (negative)	13	- 5,848	- 5,848
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	3,590	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,376,311	
Other long term assets	20	773	-
Total	21	6,283,252	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	177,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,640		
Ontario	27	12,028		
Region or county	28	10,467		
Other municipalities	29	-		
School Boards	30	4,091		
Trade accounts payable	31	161,983		
Other	32	-		
Other current liabilities	33	338,737		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,309,909		
- special area rates and special charges	35	7,500		
- benefitting landowners	36	58,902		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,072,197		
Accumulated net revenue (deficit)				
General revenue	42	156,718		
Special charges and special areas (specify)				
--	43	880		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 21,125		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,100		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	122		
School boards	57	129		
Unexpended capital financing / (unfinanced capital outlay)	58	- 19,026		
Total	59	6,283,252		

1990 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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STATISTICAL DATA

For the year ended December 31, 1990.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	28	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	953,018	136,056
Employee benefits	15	173,992	5,525
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,694,573	
Previous years' tax	17	133,580	
Penalties and interest	18	33,338	
Subtotal	19	2,861,491	
Discounts allowed	20	6,707	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	14,472	
- recoverable from general municipal revenues	25	6,658	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,889,328	
Amounts added to the tax roll for collection purposes only	30	8,701	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19900228	
Due date of last installment (YYYYMMDD)	33	19900430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19900731	
Due date of last installment (YYYYMMDD)	36	19901031	
		\$	
Supplementary taxes levied with 1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2
		\$	\$
in 1992	58	1,000,000	-
in 1993	59	1,500,000	-
in 1994	60	1,500,000	-
in 1995	61	1,700,000	-
in 1996	62	1,700,000	-
Total	63	7,400,000	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	396,355		64,375	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,956	299,094	170,452	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,935	292,084	146,042	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	32,200	225,000	-	257,200
Approved in 1990					68	-	1,500,000	-	1,500,000
Financed in 1990					69	-	-	-	-
No long term financing necessary					70	-	225,000	-	225,000
Approved but not financed as at December 31, 1990					71	32,200	1,500,000	-	1,532,200
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	4,863,000	5,106,000	5,362,000	5,911,000