

# 1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15004

MUNICIPALITY OF: Norwood V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Norwood V
-----------

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	739,152	71,945	369,038	298,169
Direct water billings on ratepayers -- own municipality	2	72,352	-		72,352
-- other municipalities	3	8,664	-		8,664
Sewer surcharge on direct water billings -- own municipality	4	193,200	-		193,200
-- other municipalities	5	2,165	-		2,165
Subtotal	6	1,015,533	71,945	369,038	574,550
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,178	-	-	2,178
Ontario					
The Municipal Tax Assistance Act	9	1,682	-		1,682
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,553	1,875	9,545	7,133
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,496	-	-	3,496
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	25,909	1,875	9,545	14,489
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	19,339	-	-	19,339
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	129,074	-	-	129,074
General Support	24	16,590	-	-	16,590
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	165,003	-	-	165,003
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	205,150			205,150
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	35,557			35,557
Fees and service charges	32	129,959			129,959
Subtotal	33	370,666			370,666
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,562	-	-	8,562
Fines	37	12			12
Penalties and interest on taxes	38	8,384			8,384
Investment income - from own funds	39	-			-
- other	40	16,011			16,011
Sales of publications, equipment, etc	42	104			104
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	13,758			13,758
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	46,831	-	-	46,831
TOTAL REVENUE	51	1,623,942	73,820	378,583	1,171,539

*For the year ended December 31, 1990.*

Norwood V

4

I. Own purposes

[illegible]

*For the year ended December 31, 1990.*

## Norwood V

2LT - OP  
4

## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1990.*

## Norwood V

2LT - OP  
4

### III. School board purposes

## Elementary public

## Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	107,192	7,800	2,345	97.460000	114.660000	10,447	894	269	1,643	-	-	13,253
Separate consolidated													
Total all school board taxation	0						273,029	58,032	15,090	22,331	245	311	369,038

*For the year ended December 31, 1990.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1990.*

## This Schedule Not Required For This Municipality

[illegible]



1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Norwood V

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,992
Protection to Persons and Property					
Fire	2	-	-	25,005	4,273
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	25,005	4,273
Transportation services					
Roadways	8	30,000	-	6,715	4,356
Winter Control	9	10,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	40,500	-	6,715	4,356
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,985
Garbage Collection	19	-	-	-	9,333
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	30,318
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	154,152	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	154,152	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	77,363
Libraries	38	4,498	-	3,837	1,320
Other Cultural	39	-	-	-	-
Subtotal	40	10,498	-	3,837	78,683
Planning and Development					
Planning and Development	41	-	-	-	337
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	337
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	205,150	-	35,557	129,959

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality
Norwood V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	117,976	-	53,076	7,335	1,125	-	179,512
Protection to Persons and Property								
Fire	2	26,725	-	26,751	37,584	-	-	91,060
Police	3	-	-	2,617	-	-	-	2,617
Conservation Authority	4	-	-	-	-	4,288	-	4,288
Protective inspection and control	5	9,914	-	8,025	-	-	-	17,939
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,639	-	37,393	37,584	4,288	-	115,904
Transportation services								
Roadways	8	29,666	-	79,786	18,468	-	-	127,920
Winter Control	9	7,111	-	13,949	-	-	-	21,060
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	3,215	-	17,270	-	-	-	20,485
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	39,992	-	111,005	18,468	-	-	169,465
Environmental services								
Sanitary Sewer System	16	6,954	-	167,393	-	21,783	-	196,130
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	15,448	4,050	35,849	32,069	-	-	87,416
Garbage Collection	19	22,164	-	5,963	63,572	-	-	91,699
Garbage Disposal	20	-	-	14,325	-	-	-	14,325
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	44,566	4,050	223,530	95,641	21,783	-	389,570
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	18,499	-	-	-	18,499
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	18,499	-	-	-	18,499
Social and Family Services								
General Assistance	31	1,000	-	-	-	188,298	-	189,298
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	1,000	-	-	-	188,298	-	189,298
Recreation and Cultural Services								
Parks and Recreation	37	43,702	-	51,674	3,571	11,869	-	110,816
Libraries	38	8,485	-	12,913	-	-	-	21,398
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	52,187	-	64,587	3,571	11,869	-	132,214
Planning and Development								
Planning and Development	41	-	-	10,349	-	-	-	10,349
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	10,349	-	-	-	10,349
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	292,360	4,050	518,439	162,599	227,363	-	1,204,811

For the year ended December 31, 1990.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		159,599	
Reserves and Reserve Funds	3		-	
Subtotal	4		159,599	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		4,580	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		4,580	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		5,000	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		5,000	
Total Sources of Financing	33		169,179	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		282,581	
Subtotal	36		282,581	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		282,581	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		113,402	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		24,402	
- Proceeds From Long Term Liabilities	46		89,000	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		113,402	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Norwood V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,580	-	-	11,915
Protection to Persons and Property					
Fire	2	-	-	-	126,584
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	126,584
Transportation services					
Roadways	8	-	-	-	18,468
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	18,468
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	53,471
Garbage Collection	19	-	-	-	68,572
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	122,043
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,571
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,571
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,580	-	-	282,581

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Norwood V
-----------

7  
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	12,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	12,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	70,000	
Gas		49	-	
Telephone		50	-	
	Total	51	82,000	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Norwood V

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	82,000
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	82,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	82,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	82,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	60,822
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	60,822

## Municipality

## Norwood V

*For the year ended December 31, 1990.*

8  
12

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	419,919	327,694				
- share of integrated projects	49	-	31,099				
7. 1990 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	3,000	1,050				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	9,000	7,091				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	12,000	8,141				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	4,000	840	-	-	9,000	3,237
1992	61	4,000	560	-	-	10,000	5,463
1993	62	4,000	280	-	-	11,000	4,717
1994	63	-	-	-	-	12,000	3,700
1995	64	-	-	-	-	13,000	2,590
1996-2000	65	-	-	-	-	15,000	1,388
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	12,000	1,680	-	-	70,000	21,095
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1991	72	17,800					
1992	73	17,800					
1993	74	17,800					
1994	75	17,800					
1995	76	17,800					
Total	77	89,000					
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		69,441	4,444	73,885							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 409	69,441	4,444	73,885	69,418	2,527	-	1,875	-	73,820	- 474
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 409	69,441	4,444	73,885	69,418	2,527	-	1,875	-	73,820	- 474



1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Norwood V

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 214	176,238	10,458	-	186,696	174,356	7,726	4,878	-	186,960	50
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	148	11,043	1,526	-	12,569	12,309	90	171	-	12,570	149
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	262	156,660	9,260	-	165,920	154,119	7,102	4,311	-	165,532	- 126
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	157	11,876	1,643	-	13,519	13,253	83	185	-	13,521	159
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	353	355,817	22,887	-	378,704	354,037	15,001	9,545	-	378,583	232

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Norwood V

10  
15

		1	
		\$	
Balance at the beginning of the year	1	216,068	
Revenues			
Contributions from revenue fund	2	3,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	300	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	8,812	
--	9	24	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	12,136	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	13,758	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	13,758	
Balance at the end of the year for:			
Reserves	23	121,730	
Reserve Funds	24	92,716	
Total	25	214,446	
Analysed as follows:			
Working funds	26	88,660	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	32,864	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	39,710	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	15,000	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	38,065	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	147	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	214,446	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Norwood V
-----------

11  
16

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	197,566	-
Accounts receivable			
Canada	2	-	
Ontario	3	53,317	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	76,333	receivable for
Other (including unorganized areas)	8	24,304	business taxes
Taxes receivable			
Current year's levies	9	60,510	3,159
Previous year's levies	10	10,003	362
Prior year's levies	11	5,454	516
Penalties and interest	12	7,712	495
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	82,000	for tax sale / tax
Other long term assets	20	-	registration
	21	517,199	-
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Norwood V
-----------

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	20,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	13,890		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	169,636		
Other	32	-		
Other current liabilities	33	1,149		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	12,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	70,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	214,446		
Accumulated net revenue (deficit)				
General revenue	42	74,430		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	54,304		
Libraries	49	988		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 474		
School boards	57	232		
Unexpended capital financing / (unfinanced capital outlay)	58	- 113,402		
Total	59	517,199		

## 1990 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

12  
17

## STATISTICAL DATA

*For the year ended December 31, 1990.*

1. Number of continuous full time employees as at December 31		1	
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	5	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total		13	7

2. Total expenditures during the year on:		continuous full time employees December 31		other
		1	2	
		\$	\$	
Wages and salaries	14	204,964	43,313	
Employee benefits	15	23,254	1,229	

3. Reductions of tax roll during the year (lower tier municipalities only)		1	
		\$	
Cash collections: Current year's tax	16	678,131	
Previous years' tax	17	33,610	
Penalties and interest	18	3,407	
Subtotal	19	715,148	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	314	
- recoverable from general municipal revenues	25	197	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	715,659	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

4. Tax due dates for 1990 (lower tier municipalities only)		1	
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19900323	
Due date of last installment (YYYYMMDD)	33	19900525	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19900820	
Due date of last installment (YYYYMMDD)	36	19901022	
		\$	
Supplementary taxes levied with 1994 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
		\$	\$	\$	\$
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	83,478	29,365		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	467	43,615	28,737	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	443	120,701	72,499	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	35,000			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	-	-	-	
Approved in 1990					68	-	89,000	89,000	
Financed in 1990					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1990					71	-	89,000	89,000	
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,250,000	1,312,500	1,375,000	1,444,000	1,520,000