

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23049

MUNICIPALITY OF: Mount Forest T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Mount Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,211,610	516,392	1,699,081	996,137
Direct water billings on ratepayers -- own municipality	2	119,687	-		119,687
-- other municipalities	3	207	-		207
Sewer surcharge on direct water billings -- own municipality	4	213,231	-		213,231
-- other municipalities	5	-	-		-
Subtotal	6	3,544,735	516,392	1,699,081	1,329,262
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,026	-	-	10,026
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,418	-		9,418
The Municipal Act, section 157	10	3,375	1,153		2,222
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,821	3,401	11,029	8,391
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,209	-	-	3,209
Other	15	-	-	-	-
Municipal enterprises	16	9,136	-	-	9,136
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	57,985	4,554	11,029	42,402
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	52,110	-	-	52,110
Per Household Police	20	86,850	-	-	86,850
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	99,072	-	-	99,072
General Support	24	114,679	-	-	114,679
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	352,711	-	-	352,711
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	238,767			238,767
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	76,492			76,492
Fees and service charges	32	319,633			319,633
Subtotal	33	634,892			634,892
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	29,863	-	-	29,863
Fines	37	281			281
Penalties and interest on taxes	38	23,694			23,694
Investment income - from own funds	39	-			-
- other	40	131,498			131,498
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	185,336	-	-	185,336
TOTAL REVENUE	51	4,775,659	520,946	1,710,110	2,544,603

For the year ended December 31, 1990.

Municipality

Mount Forest T

2LT - OP

4

[illegible]

I. Own purposes

[illegible]

For the year ended December 31, 1990.

Mount Forest T

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	679,354	127,178	57,940	94.991000	111.755000	64,532	14,213	6,475	933	41	38	86,232
Separate consolidated													
Total all school board taxation	0						1,018,628	461,257	190,595	18,437	5,538	4,626	1,699,081

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Mount Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,793
Protection to Persons and Property					
Fire	2	4,585	-	24,548	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	4,585	-	24,548	-
Transportation services					
Roadways	8	82,556	-	49,069	6,247
Winter Control	9	32,808	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	115,364	-	49,069	6,247
Environmental services					
Sanitary Sewer System	16	-	-	-	5,007
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,788
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,795
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,337
--	29	-	-	-	-
Subtotal	30	-	-	-	17,337
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	103,947	-	-	91,035
--	35	-	-	-	-
Subtotal	36	103,947	-	-	91,035
Recreation and Cultural Services					
Parks and Recreation	37	9,350	-	2,875	176,726
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,350	-	2,875	176,726
Planning and Development					
Planning and Development	41	5,521	-	-	500
Commercial and Industrial	42	-	-	-	200
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,521	-	-	700
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	238,767	-	76,492	319,633

1990 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Mount Forest T							
For the year ended December 31, 1990.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	153,708	-	135,347	114,047	1,850	-	17,050	387,902
Protection to Persons and Property									
Fire	2	37,304	-	31,027	36,981	-	10,900	116,212	
Police	3	90,854	-	271,337	-	-	-	362,191	
Conservation Authority	4	-	-	-	-	18,356	-	18,356	
Protective inspection and control	5	5,697	-	5,468	-	-	-	11,165	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	133,855	-	307,832	36,981	18,356	10,900	507,924	
Transportation services									
Roadways	8	112,574	21,523	138,064	191,507	-	-	453,470	
Winter Control	9	11,476	-	54,139	-	-	-	65,615	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	31,594	7,000	-	-	38,594	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	124,050	21,523	223,797	198,507	-	-	557,679	
Environmental services									
Sanitary Sewer System	16	36,865	54,500	129,105	112,588	-	-	333,058	
Storm Sewer System	17	-	-	1,015	28,579	-	-	29,594	
Waterworks System	18	29,928	7,969	53,226	23,948	-	-	106,171	
Garbage Collection	19	-	-	37,834	-	-	-	37,834	
Garbage Disposal	20	-	-	27,970	-	-	-	27,970	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	66,793	62,469	249,150	165,115	-	-	534,627	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	700	-	3,703	-	-	13,198	17,601	
--	29	-	-	-	-	-	-	-	
Subtotal	30	700	-	3,703	-	-	13,198	17,601	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	167,134	-	42,626	2,565	-	5,550	217,875	
--	35	-	-	-	-	-	-	-	
Subtotal	36	167,134	-	42,626	2,565	-	5,550	217,875	
Recreation and Cultural Services									
Parks and Recreation	37	130,504	7,960	150,974	30,889	-	-	320,327	
Libraries	38	-	-	-	-	-	-	-	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	130,504	7,960	150,974	30,889	-	-	320,327	
Planning and Development									
Planning and Development	41	-	-	50	-	-	-	50	
Commercial and Industrial	42	-	-	12,005	49,385	-	6,500	67,890	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	600	-	600	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	12,055	49,385	600	6,500	68,540	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	776,744	91,952	1,125,484	597,489	20,806	-	2,612,475	

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	161,668	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	500,489	
Reserves and Reserve Funds	3	39,190	
Subtotal	4	539,679	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	369,162	
Canada	21	-	
Other Municipalities	22	1,314	
Subtotal	23	370,476	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	18,500	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	12,472	
--	30	-	
--	31	-	
Subtotal	32	30,972	
Total Sources of Financing	33	941,127	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	989,997	
Subtotal	36	989,997	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	989,997	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	210,538	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 280,066	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	490,604	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	210,538	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Mount Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	88,304
Protection to Persons and Property					
Fire	2	-	-	-	1,981
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,981
Transportation services					
Roadways	8	252,069	-	-	424,972
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	252,069	-	-	424,972
Environmental services					
Sanitary Sewer System	16	64,500	-	1,314	228,462
Storm Sewer System	17	17,134	-	-	45,062
Waterworks System	18	-	-	-	23,948
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	81,634	-	1,314	297,472
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	2,565
--	35	-	-	-	-
Subtotal	36	-	-	-	2,565
Recreation and Cultural Services					
Parks and Recreation	37	35,459	-	-	102,656
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	35,459	-	-	102,656
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	72,047
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	72,047
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	369,162	-	1,314	989,997

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Mount Forest T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	33,366	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	33,366	
Environmental services			
Sanitary Sewer System	16	203,981	
Storm Sewer System	17	-	
Waterworks System	18	7,412	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	211,393	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	22,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	22,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	266,759	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Mount Forest T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	119,000
: To Canada and agencies			2	126,759
: To other			3	21,000
	Subtotal		4	266,759
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	266,759
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	266,759
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Mount Forest T

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1990 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	45,021	22,523				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	16,538	7,870				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	61,559	30,393				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	67,929	24,793	-	-	-	-
1992	61	50,421	18,602	-	-	-	-
1993	62	55,044	13,887	-	-	-	-
1994	63	43,810	8,763	-	-	-	-
1995	64	49,555	6,641	-	-	-	-
1996-2000	65	-	-	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	266,759	72,686	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1991	72	-				-	
1992	73	-				-	
1993	74	-				-	
1994	75	-				-	
1995	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mount Forest T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		275,470	4,673	280,143							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		52,497	891	53,388							
Road rate	6		184,656	3,133	187,789							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	375	512,623	8,697	521,320	501,819	14,573	-	4,554	-	520,946	1
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	375	512,623	8,697	521,320	501,819	14,573	-	4,554	-	520,946	1

1990 FINANCIAL INFORMATION RETURN

Municipality

Mount Forest T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 562	805,360	14,362	-	819,722	794,379	21,555	4,350	-	820,284	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	703	115,918	1,333	-	117,251	113,646	1,754	1,148	-	116,548	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	237	672,595	11,894	-	684,489	657,902	21,923	4,424	-	684,249	- 3
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	747	88,765	1,011	-	89,776	86,232	1,690	1,107	-	89,029	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,125	1,682,638	28,600	-	1,711,238	1,652,159	46,922	11,029	-	1,710,110	- 3

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Mount Forest T

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		1	
		\$	
Balance at the beginning of the year	1	392,670	
Revenues			
Contributions from revenue fund	2	97,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	79,150	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	6,207	
- other	6	14,330	
--	9	153,471	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	350,158
Expenditures			
Transferred to capital fund	14	39,190	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
	Total expenditure	22	39,190
Balance at the end of the year for:			
Reserves	23	269,565	
Reserve Funds	24	434,073	
	Total	25	703,638
Analysed as follows:			
Working funds	26	154,565	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	115,000	
Lot levies and subdivider contributions	44	197,486	
Recreational land (the Planning Act)	46	236,587	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
	Total	58	703,638

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	993,854	-
Accounts receivable			
Canada	2	10,026	
Ontario	3	340,767	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	286,195	business taxes
Taxes receivable			
Current year's levies	9	103,852	3,534
Previous year's levies	10	20,697	123
Prior year's levies	11	22,947	-
Penalties and interest	12	20,522	194
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	19,362	
Other current assets	18	1,992	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	266,759	
Other long term assets	20	-	-
Total	21	2,086,973	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	258,400		
Region or county	28	2,008		
Other municipalities	29	7,236		
School Boards	30	6,459		
Trade accounts payable	31	274,351		
Other	32	60,517		
Other current liabilities	33	94,527		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	193,746		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	73,013		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	703,638		
Accumulated net revenue (deficit)				
General revenue	42	63,864		
Special charges and special areas (specify)				
--	43	3,758		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	192,540		
Libraries	49	-		
Cemetaries	50	30,410		
Recreation, community centres and arenas	51	159		
--	52	332,887		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1		
School boards	57	- 3		
Unexpended capital financing / (unfinanced capital outlay)	58	- 210,538		
Total	59	2,086,973		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	-			
Fire										3	-			
Police										4	5			
Transit										5	-			
Public Works										6	5			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	12			
Parks and Recreation										10	3			
Libraries										11	-			
Planning										12	-			
Total										13	28			
										continuous full time employees December 31				
										other				
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	566,278	171,994		
Employee benefits										15	38,420	52		
										1				
										\$				
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	3,089,886			
Previous years' tax										17	55,596			
Penalties and interest										18	16,545			
Subtotal										19	3,162,027			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	11,659			
- recoverable from general municipal revenues										25	6,213			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	3,179,899			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1990 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19900401			
Due date of last installment (YYYYMMDD)										33	19900501			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19900802			
Due date of last installment (YYYYMMDD)										36	19901101			
										\$				
Supplementary taxes levied with 1994 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1992										58	-	-	-	-
in 1993										59	-	-	-	-
in 1994										60	-	-	-	-
in 1995										61	-	-	-	-
in 1996										62	-	-	-	-
Total										63	-	-	-	-

		balance of fund		loans outstanding									
		1		2									
		\$		\$									
6. Ontario Home Renewal Plan trust fund at year end		82		60,159		26,361							
7. Analysis of direct water and sewer billings as at December 31													
		number of residential units		1990 billings residential units		all other properties		computer use only					
		1		2		3		4					
				\$		\$							
Water		39		1,708		72,889		46,798					
In this municipality													
In other municipalities (specify municipality)													
--		40		-		-		-					
--		41		-		-		-					
--		42		-		-		-					
--		43		-		-		-					
--		64		-		-		-					
				number of residential units		1990 billings residential units		all other properties		computer use only			
				1		2		3		4			
						\$		\$					
Sewer		44		1,652		158,074		55,157					
In this municipality													
In other municipalities (specify municipality)													
--		45		-		-		-		-			
--		46		-		-		-		-			
--		47		-		-		-		-			
--		48		-		-		-		-			
--		65		-		-		-		-			
								water		sewer			
								1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-		-		-			
8. Selected investments of own sinking funds as at December 31													
				own municipality		other municipalities, school boards		Province		Federal			
				1		2		3		4			
				\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-			
9. Borrowing from own reserve funds										1			
										\$			
Loans or advances due to reserve funds as at December 31								84		262,781			
10. Joint boards consolidated by this municipality													
				total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
				1		2		3		4			
				\$		\$		%					
name of joint boards		53		-		-		-		-			
--		54		-		-		-		-			
--		55		-		-		-		-			
--		56		-		-		-		-			
--		57		-		-		-		-			
11. Applications to the Ontario Municipal Board or to Council													
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
				1		2		4		3			
				\$		\$		\$		\$			
Approved but not financed as at December 31, 1989		67		-		828,126		-		828,126			
Approved in 1990		68		-		-		-		-			
Financed in 1990		69		-		-		-		-			
No long term financing necessary		70		-		-		-		-			
Approved but not financed as at December 31, 1990		71		-		828,126		-		828,126			
Applications submitted but not approved as at Decemeber 31, 1990		72		-		-		-		-			
12. Forecast of total revenue fund expenditures													
				1991		1992		1993		1994		1995	
				1		2		3		4		5	
				\$		\$		\$		\$		\$	
73				2,706,001		2,841,301		2,983,366		3,132,535		3,289,161	