

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Milton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	34,071,326	5,981,331	20,936,074	7,153,921
Direct water billings on ratepayers					
-- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	34,071,326	5,981,331	20,936,074	7,153,921
PAYMENTS IN LIEU OF TAXATION					
Canada	7	33,782	-	-	33,782
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	105,443	-		105,443
The Municipal Act, section 157	10	63,375	23,913		39,462
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	142,664	21,890	87,228	33,546
Ontario Hydro	13	202,476	32,500	2,525	167,451
Liquor Control Board of Ontario	14	9,983	-	-	9,983
Other	15	-	-	-	-
Municipal enterprises	16	30,707	-	-	30,707
Other municipalities and enterprises	17	59,095	8,897	-	50,198
Subtotal	18	647,525	87,200	89,753	470,572
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	534,689	-	-	534,689
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	534,689	-	-	534,689
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,246,866			1,246,866
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	52,706			52,706
Fees and service charges	32	1,247,569			1,247,569
Subtotal	33	2,547,141			2,547,141
OTHER REVENUES					
Trailer revenue and licences	34	120			120
Licences and permits	35	579,989	-	-	579,989
Fines	37	13,528			13,528
Penalties and interest on taxes	38	272,595			272,595
Investment income - from own funds	39	1,023,084			1,023,084
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	94,670			94,670
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	1,983,986	-	-	1,983,986
TOTAL REVENUE	51	39,784,667	6,068,531	21,025,827	12,690,309

For the year ended December 31, 1990.

Milton T

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I. Own purposes

[illegible]

For the year ended December 31, 1990.

Milton T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1990.

Municipality

Milton T

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	11,890,728	853,417	356,680	96.500000	113.530000	1,147,456	96,889	40,495	17,797	2,788	1,872	1,307,297
Separate consolidated													
Total all school board taxation	0						13,427,918	5,046,013	2,052,741	- 39,761	294,947	154,216	20,936,074

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,561	-	-	101,838
Protection to Persons and Property					
Fire	2	-	-	17,399	56,860
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	13,845	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	13,845	-	17,399	56,860
Transportation services					
Roadways	8	790,210	-	-	135,897
Winter Control	9	188,447	-	-	-
Transit	10	115,082	-	-	82,801
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,093,739	-	-	218,698
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	54,247
Garbage Disposal	20	18,078	-	35,307	19,740
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,078	-	35,307	73,987
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	32,800	-	-	689,470
Libraries	38	85,843	-	-	30,187
Other Cultural	39	-	-	-	-
Subtotal	40	118,643	-	-	719,657
Planning and Development					
Planning and Development	41	-	-	-	63,190
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,205
Tile Drainage and Shoreline Assistance	45	-	-	-	10,134
--	46	-	-	-	-
Subtotal	47	-	-	-	76,529
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,246,866	-	52,706	1,247,569

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
Milton T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	860,105	15,981	536,831	155,000	-	-	1,567,917
Protection to Persons and Property								
Fire	2	688,181	-	172,377	29,812	-	-	890,370
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	283,815	-	98,396	-	1,350	-	383,561
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	971,996	-	270,773	29,812	1,350	-	1,273,931
Transportation services								
Roadways	8	887,648	170,358	1,396,665	1,311,910	-	-	3,766,581
Winter Control	9	159,938	-	296,583	-	-	-	456,521
Transit	10	16,068	-	365,781	50,000	-	-	431,849
Parking	11	-	11,290	15,324	10,000	-	-	36,614
Street Lighting	12	-	-	287,691	-	-	-	287,691
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,063,654	181,648	2,362,044	1,371,910	-	-	4,979,256
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	25,718	-	-	-	-	25,718
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	191,134	-	123,465	-	-	-	314,599
Garbage Disposal	20	-	-	106,108	-	-	-	106,108
Pollution Control	21	13,536	-	26,494	-	-	-	40,030
--	22	-	-	-	-	-	-	-
Subtotal	23	204,670	25,718	256,067	-	-	-	486,455
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	10,680	-	10,680
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	10,680	-	10,680
Recreation and Cultural Services								
Parks and Recreation	37	1,128,750	51,900	745,313	615,111	73,166	-	2,614,240
Libraries	38	702,197	45,488	315,373	136,218	-	-	1,199,276
Other Cultural	39	1,386	27,362	6,810	-	5,375	-	40,933
Subtotal	40	1,832,333	124,750	1,067,496	751,329	78,541	-	3,854,449
Planning and Development								
Planning and Development	41	259,473	-	63,653	-	-	-	323,126
Commercial and Industrial	42	25,948	16,500	127,107	-	-	-	169,555
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	3,616	-	2,308	-	-	-	5,924
Tile Drainage and Shoreline Assistance	45	-	10,134	-	-	-	-	10,134
--	46	-	-	-	-	-	-	-
Subtotal	47	289,037	26,634	193,068	-	-	-	508,739
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,221,795	374,731	4,686,279	2,308,051	90,571	-	12,681,427

1990 FINANCIAL INFORMATION RETURN		
Municipality		
Milton T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1990.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 369,145
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,061,742
Reserves and Reserve Funds	3	1,636,717
Subtotal	4	2,698,459
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	2,890,955
Canada	21	-
Other Municipalities	22	-
Subtotal	23	2,890,955
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	194,981
--	31	-
Subtotal	32	194,981
Total Sources of Financing	33	5,784,395
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,734,164
Subtotal	36	4,734,164
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	163,333
Total Applications	42	4,897,497
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,256,043
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,256,043
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,256,043
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19
		-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	25,000	-	-	85,200
Protection to Persons and Property					
Fire	2	-	-	-	163,255
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	163,255
Transportation services					
Roadways	8	2,286,660	-	-	3,150,699
Winter Control	9	-	-	-	53,612
Transit	10	145,795	-	-	194,394
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,432,455	-	-	3,398,705
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	9,727
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,727
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	433,500	-	-	965,429
Libraries	38	-	-	-	111,848
Other Cultural	39	-	-	-	-
Subtotal	40	433,500	-	-	1,077,277
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,890,955	-	-	4,734,164

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Milton T

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	521,554
Winter Control	9	-
Transit	10	-
Parking	11	10,000
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	531,554
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	95,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	95,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	199,231
Libraries	38	173,946
Other Cultural	39	100,000
Subtotal	40	473,177
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	15,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	37,284
--	46	-
Subtotal	47	52,284
Electricity	48	1,989,698
Gas	49	-
Telephone	50	-
Total	51	3,141,713

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milton T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	106,000
: To Canada and agencies			2	13,028
: To other			3	112,000
	Subtotal		4	231,028
Plus: All debt assumed by the municipality from others			5	3,020,303
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	109,618
	Subtotal		9	109,618
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	3,141,713
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	3,126,713
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	15,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	407,525
- par value of this amount in U.S. dollars			26	387,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

Milton T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1990 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	220,782	132,816		
- general tax rates *	51	10,000	1,000		
- special are rates and special charges	52	6,531	3,602		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	7,445	2,082		
Recovered from reserve funds	55	302,312	235,548		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	547,070	375,048		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	208,617	110,269	7,445	1,462
1992	61	203,619	89,938	6,615	879
1993	62	223,237	69,529	7,350	303
1994	63	232,292	47,519	-	-
1995	64	200,308	24,050	-	-
1996-2000	65	62,532	10,531	-	-
2001 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,130,605	351,836	21,410	2,644
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72	-			
1992	73	400,000			
1993	74	500,000			
1994	75	500,000			
1995	76	700,000			
Total	77	2,100,000			
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		5,153,265	101,339	5,254,604							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	2,020	5,153,265	101,339	5,254,604	5,094,412	80,649	-	87,200	-	5,262,261	9,677
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		746,530	13,662	760,192							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	746,530	13,662	760,192	760,192	-	-	-	-	760,192	-
Speical charges												
Speical charges	19	-	46,078	-	46,078	46,078	-	-	-	-	46,078	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2,020	5,945,873	115,001	6,060,874	5,900,682	80,649	-	87,200	-	6,068,531	9,677

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 27,092	9,559,541	194,950	-	9,754,491	9,626,441	155,549	43,433	-	9,825,423	43,840
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	21,548	1,547,036	26,486	-	1,573,522	1,542,064	4,769	5,141	-	1,551,974	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 6,052	8,198,056	165,509	-	8,363,565	8,161,078	134,744	36,821	-	8,332,643	- 36,974
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	18,595	1,311,922	22,457	-	1,334,379	1,307,297	4,132	4,358	-	1,315,787	3
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6,999	20,616,555	409,402	-	21,025,957	20,636,880	299,194	89,753	-	21,025,827	6,869

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Milton T

10
15

		1	
		\$	
Balance at the beginning of the year	1	7,077,224	
Revenues			
Contributions from revenue fund	2	1,246,309	
Contributions from capital fund	3	163,333	
Lot levies and subdivider contributions	60	57,716	
Recreational land (the Planning Act)	61	56,314	
Investment income - from own funds	5	6,382	
- other	6	356,414	
--	9	5,752	
--	10	7,955	
--	11	111,553	
--	12	-	
	Total revenue	13	2,011,728
Expenditures			
Transferred to capital fund	14	1,636,717	
Transferred to revenue fund	15	94,670	
Charges for long term liabilities - principal and interest	16	9,527	
--	63	7,967	
--	20	-	
--	21	-	
	Total expenditure	22	1,748,881
Balance at the end of the year for:			
Reserves	23	3,664,051	
Reserve Funds	24	3,676,020	
	Total	25	7,340,071
Analysed as follows:			
Working funds	26	600,000	
Contingencies	27	592,005	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	583,892	
Sick leave	31	-	
Insurance	32	97,201	
Workers' compensation	33	-	
Capital expenditure - general administration	34	827,969	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,537,604	
Lot levies and subdivider contributions	44	2,680,268	
Recreational land (the Planning Act)	46	311,531	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	62,939	
Vacation Pay - Council	52	-	
Waste Site	53	1,662	
Police Commission	54	45,000	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
	Total	58	7,340,071

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

11
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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,344,320	-
Accounts receivable			
Canada	2	21,167	
Ontario	3	1,436,402	
Region or county	4	218,692	
Other municipalities	5	7,230	
School Boards	6	621	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	359,560	business taxes
Taxes receivable			
Current year's levies	9	1,325,101	164,063
Previous year's levies	10	188,687	34,995
Prior year's levies	11	51,910	13,335
Penalties and interest	12	107,836	17,259
Less allowance for uncollectables (negative)	13	- 41,874	- 41,874
Investments			
Canada	14	199,951	
Provincial	15	-	
Municipal	16	2,709,723	
Other	17	2,852,881	
Other current assets	18	55,539	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,141,713	
Other long term assets	20	51,421	-
	21	14,030,880	
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	562		
Ontario	27	4,616		
Region or county	28	157,428		
Other municipalities	29	33,602		
School Boards	30	111,530		
Trade accounts payable	31	1,330,833		
Other	32	-		
Other current liabilities	33	367,616		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,078,321		
- special area rates and special charges	35	15,000		
- benefitting landowners	36	37,284		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	21,410		
Recoverable from unconsolidated entities	39	1,989,698		
Less: Own holdings (negative)	40	- 43,781		
Reserves and reserve funds	41	7,340,071		
Accumulated net revenue (deficit)				
General revenue	42	52,660		
Special charges and special areas (specify)				
--	43	241,590		
--	44	5,750		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	13,707		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	394		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	9,677		
School boards	57	6,869		
Unexpended capital financing / (unfinanced capital outlay)	58	1,256,043		
Total	59	14,030,880		

1990 FINANCIAL INFORMATION RETURN

Municipality

Milton T

STATISTICAL DATA

For the year ended December 31, 1990.

												1								
1. Number of continuous full time employees as at December 31																				
Administration												1	8							
Non-line Department Support Staff												2	24							
Fire												3	12							
Police												4	-							
Transit												5	-							
Public Works												6	28							
Health Services												7	-							
Homes for the Aged												8	-							
Other Social Services												9	-							
Parks and Recreation												10	16							
Libraries												11	11							
Planning												12	7							
Total												13	106							
												continuous full time employees December 31			other					
2. Total expenditures during the year on:												1		2						
Wages and salaries												14		\$ 3,507,636		\$ 1,119,522				
Employee benefits												15		897,515		78,366				
												1				\$				
3. Reductions of tax roll during the year (lower tier municipalities only)																				
Cash collections: Current year's tax												16	31,564,031							
Previous years' tax												17	888,586							
Penalties and interest												18	256,809							
Subtotal												19	32,709,426							
Discounts allowed												20	-							
Tax adjustments under section 362 and 363 of the Municipal Act																				
- amounts added to the roll (negative)												22	-							
- amounts written off												23	-							
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																				
- recoverable from upper tier and school boards												24	205,745							
- recoverable from general municipal revenues												25	63,672							
Transfers to tax sale and tax registration accounts												26	-							
The Municipal Elderly Residents' Assistance Act - reductions												27	-							
- refunds												28	-							
Other (specify)												80	-							
Total reductions												29	32,978,843							
Amounts added to the tax roll for collection purposes only												30	2,813							
Business taxes written off under subsection 495(1) of the Municipal Act												81	39,098							
												1								
4. Tax due dates for 1990 (lower tier municipalities only)																				
Interim billings: Number of installments												31	2							
Due date of first installment (YYYYMMDD)												32	19900228							
Due date of last installment (YYYYMMDD)												33	19900430							
Final billings: Number of installments												34	2							
Due date of first installment (YYYYMMDD)												35	19900629							
Due date of last installment (YYYYMMDD)												36	19900928							
												\$								
Supplementary taxes levied with1994 due date												37	-							
5. Projected capital expenditures and long term financing requirements as at December 31																				
												long term financing requirements								
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council		
Estimated to take place												1		2		3		4		
												\$		\$		\$		\$		
in 1992												58	16,123,000		-		-		1,550,000	
in 1993												59	8,227,300		-		-		1,750,000	
in 1994												60	12,839,500		-		-		4,011,000	
in 1995												61	6,190,000		-		-		-	
in 1996												62	3,028,000		-		-		-	
Total												63	46,407,800		-		-		7,311,000	

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		48,710	
				12,672	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1990 billings residential units	
		all other properties		computer use only	
Water		1		2	
In this municipality		\$		\$	
In other municipalities (specify municipality)		3		4	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1990 billings residential units	
		all other properties		computer use only	
Sewer		1		2	
In this municipality		\$		\$	
In other municipalities (specify municipality)		3		4	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		1,557,880	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1989		67		-	
Approved in 1990		68		2,200,000	
Financed in 1990		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1990		71		2,200,000	
Applications submitted but not approved as at Decemeber 31, 1990		72		-	
12. Forecast of total revenue fund expenditures					
		1991		1992	
		1993		1994	
		1995			
		1		2	
		\$		\$	
73		14,250,000		15,105,000	
				15,915,000	
				16,870,000	
				18,000,000	