

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

For the year ended December 31, 1990.

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,849,697	-	2,838,416	3,011,281
Direct water billings on ratepayers -- own municipality	2	118,734	-		118,734
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	101,656	-		101,656
-- other municipalities	5	-	-		-
Subtotal	6	6,070,087	-	2,838,416	3,231,671
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,093	-	2,333	11,760
Canada Enterprises	8	2,368	-	-	2,368
Ontario					
The Municipal Tax Assistance Act	9	28,612	-		28,612
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,656	-	9,138	9,518
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,994	-	-	1,994
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,850	-	-	2,850
Subtotal	18	68,573	-	11,471	57,102
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	52,500	-	-	52,500
Per Household Police	20	87,500	-	-	87,500
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	157,962	-	-	157,962
Northern Special Support	25	603,593	-	-	603,593
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	901,555	-	-	901,555
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	813,253			813,253
Canada specific grants	30	20,333			20,333
Other municipalities - grants and fees	31	37,612			37,612
Fees and service charges	32	217,315			217,315
Subtotal	33	1,088,513			1,088,513
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	31,706	-	-	31,706
Fines	37	471			471
Penalties and interest on taxes	38	50,247			50,247
Investment income - from own funds	39	-			-
- other	40	97,064			97,064
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	72,087			72,087
Contributions from reserves and reserve funds	44	1,588			1,588
Contributions from non-consolidated entities	45	1,821			1,821
--	46	-			-
--	47	7,089			7,089
--	48	-	-	-	
Sale of Land	49	40,520			40,520
Subtotal	50	302,593	-	-	302,593
TOTAL REVENUE	51	8,431,321	-	2,849,887	5,581,434

For the year ended December 31, 1990.

Michipicoten Tp

[illegible]

For the year ended December 31, 1990.

Michipicoten Tp

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II. Upper tier purposes

For the year ended December 31, 1990.

Michipicoten Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						816,136	888,231	394,401	106,350	395,976	237,322	2,838,416

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1990.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,083
Protection to Persons and Property					
Fire	2	-	-	-	5,974
Police	3	2,696	-	-	3,222
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,964
Emergency measures	6	-	-	-	-
Subtotal	7	2,696	-	-	15,160
Transportation services					
Roadways	8	162,982	-	-	-
Winter Control	9	66,256	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	63,012	-	-	24,624
--	14	-	-	-	15,454
Subtotal	15	292,250	-	-	40,078
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,885
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,885
Health Services					
Public Health Services	24	4,000	-	-	30,998
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,815
--	29	-	-	-	-
Subtotal	30	4,000	-	-	35,813
Social and Family Services					
General Assistance	31	244,899	-	36,736	754
Assistance to Aged Persons	32	1,134	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	246,033	-	36,736	754
Recreation and Cultural Services					
Parks and Recreation	37	12,205	16,252	-	68,027
Libraries	38	14,212	1,540	876	2,321
Other Cultural	39	-	-	-	6,306
Subtotal	40	26,417	17,792	876	76,654
Planning and Development					
Planning and Development	41	-	-	-	1,000
Commercial and Industrial	42	201,406	2,541	-	29,888
Residential Development	43	40,451	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	241,857	2,541	-	30,888
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	813,253	20,333	37,612	217,315

1990 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Michipicoten Tp						
For the year ended December 31, 1990.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	363,401	-	308,066	831,840	-	-	1,454,927
Protection to Persons and Property								
Fire	2	54,694	-	39,391	-	-	30,050	124,135
Police	3	668,417	-	104,764	34,430	-	19,650	827,261
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	54,260	-	12,982	350	-	-	67,592
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	777,371	-	157,137	34,780	-	49,700	1,018,988
Transportation services								
Roadways	8	279,942	-	164,002	101,833	-	-	545,777
Winter Control	9	136,880	-	73,607	1,650	-	-	212,137
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	38,539	-	-	-	38,539
Air Transportation	13	112,882	-	67,043	12,170	-	-	192,095
--	14	-	-	5,697	9,757	-	-	15,454
Subtotal	15	529,704	-	348,888	125,410	-	-	1,004,002
Environmental services								
Sanitary Sewer System	16	27,315	107,445	38,592	-	-	-	173,352
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	68,369	-	96,781	6,048	-	22,250	148,948
Garbage Collection	19	84,428	-	40,964	450	-	-	125,842
Garbage Disposal	20	236	-	40,153	-	-	-	40,389
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	180,348	107,445	216,490	6,498	-	22,250	488,531
Health Services								
Public Health Services	24	4,420	-	26,420	5,700	28,040	-	64,580
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,064	-	3,530	-	-	-	9,594
--	29	-	-	-	-	-	-	-
Subtotal	30	10,484	-	29,950	5,700	28,040	-	74,174
Social and Family Services								
General Assistance	31	221,612	-	44,969	-	242,468	8,380	517,429
Assistance to Aged Persons	32	2,076	-	423	-	46,525	-	49,024
Assitance to Children	33	-	-	-	-	29,810	-	29,810
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	223,688	-	45,392	-	318,803	8,380	596,263
Recreation and Cultural Services								
Parks and Recreation	37	279,493	-	212,097	950	-	-	492,540
Libraries	38	45,378	-	14,928	-	-	12,550	72,856
Other Cultural	39	-	-	23,636	-	-	-	23,636
Subtotal	40	324,871	-	250,661	950	-	12,550	589,032
Planning and Development								
Planning and Development	41	605	-	1,304	-	-	-	1,909
Commercial and Industrial	42	128,917	-	331,518	8,670	-	-	469,105
Residential Development	43	44,350	-	9,694	-	-	-	54,044
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	173,872	-	342,516	8,670	-	-	525,058
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,583,739	107,445	1,699,100	1,013,848	346,843	-	5,750,975

For the year ended December 31, 1990.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	23,830	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		159,232	
Reserves and Reserve Funds	3		49,081	
Subtotal	4		208,313	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		694,641	
Canada	21		50,000	
Other Municipalities	22		-	
Subtotal	23		744,641	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		19,543	
Investment Income				
From Own Funds	26		11,131	
Other	27		-	
Donations	28		-	
--	30		15,021	
--	31		-	
Subtotal	32		45,695	
Total Sources of Financing	33		998,649	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,085,816	
Subtotal	36		1,085,816	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		72,087	
Total Applications	42		1,157,903	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		135,424	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	111,161	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		175,165	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		71,420	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		135,424	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	181
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	154,872
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,304	-	-	50,380
--	14	306,493	50,000	-	322,494
Subtotal	15	346,797	50,000	-	527,746
Environmental services					
Sanitary Sewer System	16	10,289	-	-	11,700
Storm Sewer System	17	-	-	-	-
Waterworks System	18	46,379	-	-	129,852
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	56,668	-	-	141,552
Health Services					
Public Health Services	24	-	-	-	1,402
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	1,402
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	9,298
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	9,298
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	291,176	-	-	385,213
Residential Development	43	-	-	-	20,424
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	291,176	-	-	405,637
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	694,641	50,000	-	1,085,816

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Michipicoten Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	552,051	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	552,051	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	552,051	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	22,051
: To other		3	530,000
Subtotal		4	552,051
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	552,051
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	530,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	22,051
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	9,349
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	60,273
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	60,273

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1990 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	-	-	-	
- special are rates and special charges	52	-	-	-	
- benefitting landowners	53	47,637	59,808		
- user rates (consolidated entities)	54	-	-	-	
Recovered from reserve funds	55	-	-	-	
Recovered from unconsolidated entities	57	-	-	-	
- hydro	56	-	-	-	
- gas and telephone	58	-	-	-	
--	59	-	-	-	
--	78	47,637	59,808		
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	52,982	56,348	-	-
1992	61	57,344	49,971	-	-
1993	62	63,725	44,188	-	-
1994	63	61,000	37,715	-	-
1995	64	68,000	30,858	-	-
1996-2000	65	249,000	42,751	-	-
2001 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	552,051	261,831	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72	-			
1992	73	-			
1993	74	-			
1994	75	-			
1995	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

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1990 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	897,910	359,044	-	1,256,954	1,231,461	21,575	3,917	-	1,256,953	- 1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	183,893	21,121	-	205,014	201,749	1,231	2,034	-	205,014	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,028,436	359,483	-	1,387,919	1,362,031	20,369	5,520	-	1,387,920	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,110,239	739,648	-	2,849,887	2,795,241	43,175	11,471	-	2,849,887	-

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Michipicoten Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	887,677	
Revenues			
Contributions from revenue fund	2	854,616	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,265	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	69,188	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	926,069	
Expenditures			
Transferred to capital fund	14	49,081	
Transferred to revenue fund	15	1,588	
Charges for long term liabilities - principal and interest	16	-	
--	63	300	
--	20	-	
--	21	-	
Total expenditure	22	50,969	
Balance at the end of the year for:			
Reserves	23	405,508	
Reserve Funds	24	1,357,269	
	Total 25	1,762,777	
Analysed as follows:			
Working funds	26	405,508	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	43,543	
- water	29	64,808	
Replacement of equipment	30	-	
Sick leave	31	59,630	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	40,713	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	220,091	
- other and unspecified	42	436,272	
Lot levies and subdivider contributions	44	14,662	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	4,157	
Waste Site	53	8,241	
Police Commission	54	465,152	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,762,777	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	565,833	-
Accounts receivable			
Canada	2	11,900	
Ontario	3	361,714	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	8,092	receivable for
Other (including unorganized areas)	8	137,452	business taxes
Taxes receivable			
Current year's levies	9	312,971	33,668
Previous year's levies	10	87,337	13,165
Prior year's levies	11	4,937	1,034
Penalties and interest	12	35,978	5,268
Less allowance for uncollectables (negative)	13	- 7,041	-
Investments			
Canada	14	26,350	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	84,999	portion of line 20
Capital outlay to be recovered in future years	19	552,051	for tax sale / tax
			registration
Other long term assets	20	161,506	4,337
	21	2,344,079	
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	15,540		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	314,577		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	552,051		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,762,777		
Accumulated net revenue (deficit)				
General revenue	42	- 176,716		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 344		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,618		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 135,424		
Total	59	2,344,079		

STATISTICAL DATA

For the year ended December 31, 1990.

1												
1. Number of continuous full time employees as at December 31												
Administration											1	6
Non-line Department Support Staff											2	10
Fire											3	-
Police											4	11
Transit											5	1
Public Works											6	13
Health Services											7	-
Homes for the Aged											8	-
Other Social Services											9	6
Parks and Recreation											10	3
Libraries											11	1
Planning											12	2
Total											13	53

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		24,022	
						18,510	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1990 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	1,410	87,734	31,000
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1990 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer							
In this municipality				44	1,375	76,156	25,500
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$	\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
							1
							\$
Loans or advances due to reserve funds as at December 31							84
							808,171
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$	\$	%	
name of joint boards							
--				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$	\$	\$	\$
Approved but not financed as at December 31, 1989				67	-	329,399	-
Approved in 1990				68	-	-	-
Financed in 1990				69	-	-	-
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1990				71	-	329,399	-
Applications submitted but not approved as at Decemeber 31, 1990				72	-	-	-
12. Forecast of total revenue fund expenditures							
				1991	1992	1993	1994
				1	2	3	4
				\$	\$	\$	\$
				73	5,800,000	6,090,000	6,390,000
							6,600,000
							6,900,000