

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

For the year ended December 31, 1990.

King Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	20,197,678	2,319,166	14,484,474	3,394,038
Direct water billings on ratepayers -- own municipality	2	371,611	252,974		118,637
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	26,336	21,590		4,746
-- other municipalities	5	-	-		-
Subtotal	6	20,595,625	2,593,730	14,484,474	3,517,421
PAYMENTS IN LIEU OF TAXATION					
Canada	7	15,929	1,850	11,511	2,568
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,355	3,916		5,439
The Municipal Act, section 157	10	100,500	42,049		58,451
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,582	3,897	24,272	5,413
Ontario Hydro	13	58,065	6,741	41,963	9,361
Liquor Control Board of Ontario	14	2,279	954	-	1,325
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	22,752	2,642	16,442	3,668
Subtotal	18	242,462	62,049	94,188	86,225
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	202,423	-	-	202,423
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	29,463	-	-	29,463
Subtotal	28	231,886	-	-	231,886
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	851,628			851,628
Canada specific grants	30	3,798			3,798
Other municipalities - grants and fees	31	95,828			95,828
Fees and service charges	32	965,360			965,360
Subtotal	33	1,916,614			1,916,614
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	185,467	-	-	185,467
Fines	37	195			195
Penalties and interest on taxes	38	228,126			228,126
Investment income - from own funds	39	-			-

For the year ended December 31, 1990.

King Tp

2LT - OP
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[illegible]

For the year ended December 31, 1990.

King Tp

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	37,819,350	1,017,964	359,660	32.029000	37.681000	1,211,316	38,358	13,552	10,237	3	19	1,273,485
Separate consolidated													
Total all school board taxation	0						12,810,154	1,141,828	314,590	59,791	116,235	41,876	14,484,474

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,341
Protection to Persons and Property					
Fire	2	-	-	85,630	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	85,630	-
Transportation services					
Roadways	8	509,968	-	6,480	53,039
Winter Control	9	114,882	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	624,850	-	6,480	53,039
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	65,750	-	-	4,551
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,669
Pollution Control	21	-	-	-	-
--	22	90,165	-	-	-
Subtotal	23	155,915	-	-	7,220
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,879	3,798	-	760,389
Libraries	38	59,712	-	3,718	27,407
Other Cultural	39	-	-	-	-
Subtotal	40	67,591	3,798	3,718	787,796
Planning and Development					
Planning and Development	41	3,272	-	-	58,590
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	21,374
--	46	-	-	-	-
Subtotal	47	3,272	-	-	79,964
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	851,628	3,798	95,828	965,360

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
King Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	607,214	-	330,574	-	6,550	-	944,338
Protection to Persons and Property								
Fire	2	294,347	-	193,655	124,186	-	-	612,188
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	344,895	-	128,096	-	-	-	472,991
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	639,242	-	321,751	124,186	-	-	1,085,179
Transportation services								
Roadways	8	552,834	-	445,541	526,608	-	-	1,524,983
Winter Control	9	86,662	-	256,876	-	-	-	343,538
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	144	-	95,981	-	-	-	96,125
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	639,640	-	798,398	526,608	-	-	1,964,646
Environmental services								
Sanitary Sewer System	16	5,000	-	686	-	-	-	5,686
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	63,728	-	183,723	-	-	-	247,451
Garbage Collection	19	8,619	-	119,672	-	-	-	128,291
Garbage Disposal	20	55,558	-	722,377	-	-	-	777,935
Pollution Control	21	-	-	-	-	-	-	-
--	22	1,069	-	132,204	- 2,332	-	-	130,941
Subtotal	23	133,974	-	1,158,662	- 2,332	-	-	1,290,304
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	176	-	-	-	176
Cemeteries	28	597	-	651	-	-	-	1,248
--	29	-	-	-	-	-	-	-
Subtotal	30	597	-	827	-	-	-	1,424
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	464,802	13,975	479,652	48,487	-	-	1,006,916
Libraries	38	321,566	-	176,814	3,530	-	-	501,910
Other Cultural	39	2,145	-	7,709	-	-	-	9,854
Subtotal	40	788,513	13,975	664,175	52,017	-	-	1,518,680
Planning and Development								
Planning and Development	41	187,006	-	159,540	-	-	-	346,546
Commercial and Industrial	42	12,467	-	10,636	-	-	-	23,103
Residential Development	43	49,868	-	42,544	-	-	-	92,412
Agriculture and Reforestation	44	-	-	5,565	-	65,077	-	70,642
Tile Drainage and Shoreline Assistance	45	-	21,374	-	-	-	-	21,374
--	46	-	-	-	-	-	-	-
Subtotal	47	249,341	21,374	218,285	-	65,077	-	554,077
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,058,521	35,349	3,492,672	700,479	71,627	-	7,358,648

For the year ended December 31, 1990.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,767,001
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		363,049
Reserves and Reserve Funds	3		1,211,926
Subtotal	4		1,574,975
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		8,600
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		8,600
Grants and Loan Forgiveness			
Ontario	20		323,627
Canada	21		-
Other Municipalities	22		-
Subtotal	23		323,627
Other Financing			
Prepaid Special Charges	24		664,155
Proceeds From Sale of Land and Other Capital Assets	25		17,509
Investment Income			
From Own Funds	26		1,570
Other	27		-
Donations	28		34,069
--	30		10,045
--	31		-
Subtotal	32		727,348
Total Sources of Financing	33		2,634,550
Applications			
Own Expenditures			
Short Term Interest Costs	34		176,683
Other	35		1,613,729
Subtotal	36		1,790,412
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		8,600
Subtotal	40		8,600
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		1,799,012
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		931,463
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		215,600
- Proceeds From Long Term Liabilities	46		567,270
- Transfers From Reserves and Reserve Funds	47		138,593
- -	48		10,000
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		931,463
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

King Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	184,145
Protection to Persons and Property					
Fire	2	-	-	-	249,028
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,625
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	258,653
Transportation services					
Roadways	8	156,128	-	-	510,210
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	156,128	-	-	510,210
Environmental services					
Sanitary Sewer System	16	-	-	-	292,699
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,914
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	122,565	-	-	28,342
Subtotal	23	122,565	-	-	363,955
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	29,150	-	-	351,358
Libraries	38	15,784	-	-	94,728
Other Cultural	39	-	-	-	-
Subtotal	40	44,934	-	-	446,086
Planning and Development					
Planning and Development	41	-	-	-	27,363
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	27,363
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	323,627	-	-	1,790,412

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

King Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	37,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	37,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	70,589	
--	46	-	
	Subtotal 47	70,589	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	107,589	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	164,615
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	164,615
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	57,026
Subtotal		9	57,026
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	107,589
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	107,589
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	253,000
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	253,000

Municipality

King Tp

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1990 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	11,000	2,975				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	15,040	6,334				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	26,040	9,309				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	25,612	7,936	-	-	-	-
1992	61	23,013	5,954	-	-	-	-
1993	62	21,912	4,138	-	-	-	-
1994	63	8,897	2,963	-	-	-	-
1995	64	8,388	2,251	-	-	-	-
1996-2000	65	19,767	3,342	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	107,589	26,584	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1991	72	-				-	
1992	73	15,473					
1993	74	18,791					
1994	75	20,915					
1995	76	23,278					
Total	77	78,457					
10. Other notes (attach supporting schedules as required)							

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,341,330	34,923	2,376,253							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	161	2,341,330	34,923	2,376,253	2,277,800	36,266	-	62,049	-	299
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	5,100	-	5,100	5,100	-	-	-	-	5,100	-
Direct water billings	20	-	252,974	-	252,974	252,974	-	-	-	-	252,974	-
Sewer surcharge on direct water billings	21	-	21,590	-	21,590	21,590	-	-	-	-	21,590	-
Total region or county	22	-	161	2,620,994	34,923	2,655,917	2,557,464	36,266	-	62,049	-	299

1990 FINANCIAL INFORMATION RETURN

Municipality

King Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,596	6,584,707	111,393	-	6,696,100	6,526,699	113,343	53,559	-	6,693,601	- 903
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 1,532	1,597,851	12,980	-	1,610,831	1,608,173	3,826	371	-	1,612,370	7
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,244	4,914,560	83,270	-	4,997,830	4,870,142	85,906	39,964	-	4,996,012	- 574
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 1,168	1,265,240	10,259	-	1,275,499	1,273,485	2,900	294	-	1,276,679	12
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	140	14,362,358	217,902	-	14,580,260	14,278,499	205,975	94,188	-	14,578,662	- 1,458

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

King Tp

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		1	
		\$	
Balance at the beginning of the year	1	5,451,861	
Revenues			
Contributions from revenue fund	2	337,430	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	53,776	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	230,888	
- other	6	134,435	
--	9	11,000	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	767,529
Expenditures			
Transferred to capital fund	14	1,211,925	
Transferred to revenue fund	15	289,530	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
	Total expenditure	22	1,501,455
Balance at the end of the year for:			
Reserves	23	1,712,230	
Reserve Funds	24	3,005,705	
	Total	25	4,717,935
Analysed as follows:			
Working funds	26	852,270	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	19,884	
Replacement of equipment	30	-	
Sick leave	31	253,000	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	26,175	
- roads	35	326,125	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,887	
- library	65	-	
- other cultural	66	-	
- water	38	1,358,370	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	167,773	
Lot levies and subdivider contributions	44	655,496	
Recreational land (the Planning Act)	46	971,955	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
	Total	58	4,717,935

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,610,822	2,451
Accounts receivable			
Canada	2	10,865	
Ontario	3	649,848	
Region or county	4	72,177	
Other municipalities	5	23,055	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	537,244	business taxes
Taxes receivable			
Current year's levies	9	1,500,746	104,004
Previous year's levies	10	296,097	10,610
Prior year's levies	11	57,330	5,582
Penalties and interest	12	142,871	5,080
Less allowance for uncollectables (negative)	13	- 29,730	- 29,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	99,616	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	107,589	
Other long term assets	20	51,668	51,668
	21	5,130,198	
	Total		

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	57,631		
Region or county	28	35,281		
Other municipalities	29	41,212		
School Boards	30	170,870		
Trade accounts payable	31	828,805		
Other	32	-		
Other current liabilities	33	429,272		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	37,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	70,589		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,717,935		
Accumulated net revenue (deficit)				
General revenue	42	- 401,347		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 35,341		
Libraries	49	48,583		
Cemetaries	50	-		
Recreation, community centres and arenas	51	62,928		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 299		
School boards	57	- 1,458		
Unexpended capital financing / (unfinanced capital outlay)	58	- 931,463		
Total	59	5,130,198		

1												
1. Number of continuous full time employees as at December 31												
Administration	1	5										
Non-line Department Support Staff	2	14										
Fire	3	-										
Police	4	-										
Transit	5	-										
Public Works	6	17										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	9										
Libraries	11	11										
Planning	12	6										
Total	13	62										
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
Wages and salaries	14	1,632,472	278,465									
Employee benefits	15	326,494	33,416									
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	18,146,599										
Previous years' tax	17	924,132										
Penalties and interest	18	171,212										
Subtotal	19	19,241,943										
Discounts allowed	20	-										
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)	22	-										
- amounts written off	23	-										
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards	24	49,871										
- recoverable from general municipal revenues	25	9,567										
Transfers to tax sale and tax registration accounts	26	52,223										
The Municipal Elderly Residents' Assistance Act - reductions	27	-										
- refunds	28	-										
Other (specify)	80	-										
Total reductions	29	19,353,604										
Amounts added to the tax roll for collection purposes only	30	24,352										
Business taxes written off under subsection 495(1) of the Municipal Act	81	-										
1												
4. Tax due dates for 1990 (lower tier municipalities only)												
Interim billings: Number of installments	31	2										
Due date of first installment (YYYYMMDD)	32	19900326										
Due date of last installment (YYYYMMDD)	33	19900525										
Final billings: Number of installments	34	2										
Due date of first installment (YYYYMMDD)	35	19900827										
Due date of last installment (YYYYMMDD)	36	19901025										
		\$										
Supplementary taxes levied with1994 due date	37	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council								
	1	2	3	4								
	\$	\$	\$	\$								
Estimated to take place												
in 1992	58	2,000,000	1,454,400	-								
in 1993	59	-	-	-								
in 1994	60	-	-	-								
in 1995	61	-	-	-								
in 1996	62	-	-	-								
Total	63	2,000,000	1,454,400	-								
				2,000,000								

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	2,407	330,432	41,179			
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	
	--	41	-	-	-	-	-	
	--	42	-	-	-	-	-	
	--	43	-	-	-	-	-	
	--	64	-	-	-	-	-	
Sewer					number of residential units	1990 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	235	26,336	-			
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	
	--	46	-	-	-	-	-	
	--	47	-	-	-	-	-	
	--	48	-	-	-	-	-	
	--	65	-	-	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing							water	sewer
							1	2
					66	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	2,376,072
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1989				67	89,100	1,454,400	-	1,543,500
Approved in 1990				68	-	-	-	-
Financed in 1990				69	8,600	-	-	8,600
No long term financing necessary				70	-	-	-	-
Approved but not financed as at December 31, 1990				71	80,500	1,454,400	-	1,534,900
Applications submitted but not approved as at Decemeber 31, 1990				72	-	-	-	-
12. Forecast of total revenue fund expenditures								
					1991	1992	1993	1994
					1	2	3	4
					\$	\$	\$	\$
					73	7,740,000	8,128,000	8,534,000
								8,961,000
								9,409,000