

# 1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Hearst T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,635,024	-	1,677,869	1,957,155
Direct water billings on ratepayers -- own municipality	2	455,150	-		455,150
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	270,459	-		270,459
-- other municipalities	5	-	-		-
Subtotal	6	4,360,633	-	1,677,869	2,682,764
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,526	-	-	5,526
Canada Enterprises	8	12,031	-	5,652	6,379
Ontario					
The Municipal Tax Assistance Act	9	25,062	-		25,062
The Municipal Act, section 157	10	9,525	-		9,525
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,144	-	12,099	13,045
Ontario Hydro	13	532	-	250	282
Liquor Control Board of Ontario	14	778	-	-	778
Other	15	1,675	-	-	1,675
Municipal enterprises	16	2,544	-	1,195	1,349
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	82,817	-	19,196	63,621
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	222,267	-	-	222,267
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	106,157	-	-	106,157
General Support	24	161,202	-	-	161,202
Northern Special Support	25	615,975	-	-	615,975
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	320,926	-	-	320,926
Subtotal	28	1,426,527	-	-	1,426,527
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	802,032			802,032
Canada specific grants	30	7,799			7,799
Other municipalities - grants and fees	31	2,498			2,498
Fees and service charges	32	1,136,020			1,136,020
Subtotal	33	1,948,349			1,948,349
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,345	-	-	37,345
Fines	37	28,290			28,290
Penalties and interest on taxes	38	69,342			69,342
Investment income - from own funds	39	-			-
- other	40	99,295			99,295
Sales of publications, equipment, etc	42	14,187			14,187
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	614,955			614,955
Contributions from non-consolidated entities	45	-			-
--	46	51,431			51,431
--	47	-			-
--	48	-			-
Sale of Land	49	87,634			87,634
Subtotal	50	1,002,479	-	-	1,002,479
TOTAL REVENUE	51	8,820,805	-	1,697,065	7,123,740

*For the year ended December 31, 1990.*

# Hearst T

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[illegible]

*For the year ended December 31, 1990.*

Hearst T
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## II. Upper tier purposes

*For the year ended December 31, 1990.*

## Hearst T

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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	23,404,790	8,480,186	3,588,410	14.817000	17.432000	346,789	147,827	62,553	- 1,451	3,539	1,676	560,933
Separate consolidated													
Total all school board taxation	0						950,644	534,176	179,034	- 2,905	11,697	5,223	1,677,869

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

*For the year ended December 31, 1990.*

Municipality

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1990.*

## This Schedule Not Required For This Municipality

[illegible]



1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Hearst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,250	-	-	49,639
Protection to Persons and Property					
Fire	2	-	-	-	28,999
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	28,999
Transportation services					
Roadways	8	391,054	2,380	-	400,825
Winter Control	9	31,179	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	71,663
Street Lighting	12	-	-	-	-
Air Transportation	13	37,000	-	-	215,914
--	14	-	-	-	-
Subtotal	15	459,233	2,380	-	688,402
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,620
--	29	-	-	-	-
Subtotal	30	-	-	-	7,620
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	256,815	-	-	101,074
--	35	-	-	-	-
Subtotal	36	256,815	-	-	101,074
Recreation and Cultural Services					
Parks and Recreation	37	10,863	4,229	-	255,227
Libraries	38	45,136	1,190	2,498	-
Other Cultural	39	-	-	-	-
Subtotal	40	55,999	5,419	2,498	255,227
Planning and Development					
Planning and Development	41	24,735	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	5,059
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	24,735	-	-	5,059
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	802,032	7,799	2,498	1,136,020

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality	
Hearst T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	492,194	-	247,675	85,366	-	-	825,235
Protection to Persons and Property								
Fire	2	84,034	-	38,647	13,191	-	-	135,872
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	31,080	-	57,006	-	-	-	88,086
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	115,114	-	95,653	13,191	-	-	223,958
Transportation services								
Roadways	8	328,822	101,279	490,575	739,415	-	-	1,660,091
Winter Control	9	103,521	-	227,647	-	-	-	331,168
Transit	10	-	-	-	-	-	-	-
Parking	11	94,662	11,000	23,322	6,838	-	-	135,822
Street Lighting	12	-	-	72,330	-	-	-	72,330
Air Transportation	13	9,547	-	278,650	6,311	-	-	294,508
--	14	-	-	-	-	-	-	-
Subtotal	15	536,552	112,279	1,092,524	752,564	-	-	2,493,919
Environmental services								
Sanitary Sewer System	16	16,994	11,480	273,175	4,997	-	-	306,646
Storm Sewer System	17	-	-	-	212,137	-	-	212,137
Waterworks System	18	52,547	44,515	425,669	9,226	-	-	531,957
Garbage Collection	19	440	-	120,151	-	-	-	120,591
Garbage Disposal	20	19,103	-	38,600	42,500	-	-	100,203
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	89,084	55,995	857,595	268,860	-	-	1,271,534
Health Services								
Public Health Services	24	-	-	-	-	61,798	-	61,798
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	29,295	-	-	5,619	-	34,914
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,839	-	16,117	20,433	-	-	48,389
--	29	-	-	-	-	-	-	-
Subtotal	30	11,839	29,295	16,117	20,433	67,417	-	145,101
Social and Family Services								
General Assistance	31	-	-	-	-	157,064	-	157,064
Assistance to Aged Persons	32	-	37,118	2,149	-	136,618	-	175,885
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	288,784	-	91,299	15,265	-	-	395,348
--	35	-	-	-	-	-	-	-
Subtotal	36	288,784	37,118	93,448	15,265	293,682	-	728,297
Recreation and Cultural Services								
Parks and Recreation	37	432,807	-	355,254	92,840	-	-	880,901
Libraries	38	54,701	-	64,482	35,441	-	-	154,624
Other Cultural	39	4,205	-	6,003	4,900	73,500	-	88,608
Subtotal	40	491,713	-	425,739	133,181	73,500	-	1,124,133
Planning and Development								
Planning and Development	41	67,386	-	8,343	2,621	-	-	78,350
Commercial and Industrial	42	5,186	5,500	15,844	1,440	61,500	-	89,470
Residential Development	43	1,798	36,316	44,495	166,664	-	-	249,273
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	74,370	41,816	68,682	170,725	61,500	-	417,093
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,099,650	276,503	2,897,433	1,459,585	496,099	-	7,229,270

1990 FINANCIAL INFORMATION RETURN		
Municipality		
Hearst T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1990.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	31,072
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,282,048
Reserves and Reserve Funds	3	-
Subtotal	4	1,282,048
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	140,526
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	140,526
Grants and Loan Forgiveness		
Ontario	20	2,823,601
Canada	21	25,980
Other Municipalities	22	-
Subtotal	23	2,849,581
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	13,131
Donations	28	30,819
--	30	5,715
--	31	51,230
Subtotal	32	100,895
Total Sources of Financing	33	4,373,050
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	5,144,429
Subtotal	36	5,144,429
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	5,144,429
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	802,451
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	97,804
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	9,500
- Proceeds From Long Term Liabilities	46	890,755
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	802,451
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Hearst T
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,902
Protection to Persons and Property					
Fire	2	-	-	-	13,191
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,191
Transportation services					
Roadways	8	1,308,508	-	-	2,669,040
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	311
--	14	-	-	-	-
Subtotal	15	1,308,508	-	-	2,669,351
Environmental services					
Sanitary Sewer System	16	523,935	-	-	593,207
Storm Sewer System	17	217,883	-	-	474,889
Waterworks System	18	386,155	-	-	446,042
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	19,909	-	-	40,803
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,147,882	-	-	1,554,941
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	41,081	-	-	37,144
Assitance to Children	33	-	-	-	-
Day Nurseries	34	138,128	25,980	-	159,698
--	35	-	-	-	-
Subtotal	36	179,209	25,980	-	196,842
Recreation and Cultural Services					
Parks and Recreation	37	34,714	-	-	80,821
Libraries	38	-	-	-	35,307
Other Cultural	39	116,200	-	-	472,480
Subtotal	40	150,914	-	-	588,608
Planning and Development					
Planning and Development	41	31,386	-	-	37,369
Commercial and Industrial	42	-	-	-	-
Residential Development	43	5,702	-	-	46,225
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	37,088	-	-	83,594
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,823,601	25,980	-	5,144,429

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Hearst T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	316,090	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	316,090
Environmental services			
Sanitary Sewer System	16	38,465	
Storm Sewer System	17	144,315	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	182,780
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	29,097	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	29,097
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	45,000	
Residential Development	43	234,591	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	279,591
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	807,558

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	273,833
: To Canada and agencies			2	234,591
: To other			3	299,134
	Subtotal		4	807,558
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	807,558
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	299,134
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	234,591
--			24	273,833
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

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*For the year ended December 31, 1990.*

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only				46	- 298,240	871,560 99,829	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	- 519,521	767,031 76,940	
- share of integrated projects				49	-	-	
7. 1990 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *				50	160,055	99,948	
- special are rates and special charges				51	15,000	1,500	
- benefitting landowners				52	-	-	
- user rates (consolidated entities)				53	-	-	
Recovered from reserve funds				54	-	-	
Recovered from unconsolidated entities							
- hydro				55	-	-	
- gas and telephone				57	-	-	
--				56	-	-	
--				58	-	-	
--				59	-	-	
Total				78	175,055	101,448	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	155,017	78,335	-	-	-	-
1992	61	127,193	62,181	-	-	-	-
1993	62	87,206	49,747	-	-	-	-
1994	63	73,749	41,091	-	-	-	-
1995	64	68,544	33,775	-	-	-	-
1996-2000	65	262,870	79,129	-	-	-	-
2001 onwards	79	32,979	3,337	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	807,558	347,595	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1991	72					73,140	
1992	73					93,140	
1993	74					93,140	
1994	75					98,140	
1995	76					103,140	
Total						460,700	
10. Other notes (attach supporting schedules as required)							

## 1990 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1990.*

[illegible]



1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hearst T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	7	234,552	3,276	-	237,828	223,396	9,286	5,146	-	237,828	-	7
--	31	-	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)														
--	40	-	1	708,803	4,738	-	713,541	706,188	1,481	5,872	-	713,541	-	1
--	41	-	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)														
--	50	-	6	174,555	2,237	-	176,792	152,539	20,739	3,514	-	176,792	-	6
--	51	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)														
--	70	-	-	565,140	3,764	-	568,904	560,933	3,307	4,664	-	568,904	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	12	1,683,050	14,015	-	1,697,065	1,643,056	34,813	19,196	-	1,697,065	-	12

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Hearst T

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		1	
		\$	
Balance at the beginning of the year	1	1,070,924	
Revenues			
Contributions from revenue fund	2	177,537	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	3,448	
- other	6	4,165	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	185,150	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	614,955	
Charges for long term liabilities - principal and interest	16	-	
--	63	3,182	
--	20	-	
--	21	-	
Total expenditure	22	618,137	
Balance at the end of the year for:			
Reserves	23	609,030	
Reserve Funds	24	28,907	
Total	25	637,937	
Analysed as follows:			
Working funds	26	-	
Contingencies	27	24,853	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	107,707	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	45,574	
- library	65	1,443	
- other cultural	66	16,850	
- water	38	147,456	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	218,296	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	23,521	
Waste Site	53	3,179	
Police Commission	54	2,322	
Municipal Election	55	-	
Business Improvement Area	56	1,000	
--	57		
Total	58	637,937	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	38,946	2,078
Accounts receivable			
Canada	2	29,635	
Ontario	3	1,380,799	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	25,980	receivable for
Other (including unorganized areas)	8	212,599	business taxes
Taxes receivable			
Current year's levies	9	276,256	63,740
Previous year's levies	10	107,955	18,086
Prior year's levies	11	40,556	597
Penalties and interest	12	17,070	1,466
Less allowance for uncollectables (negative)	13	- 6,966	- 787
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	129,500	
Other current assets	18	215,049	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	807,558	
Other long term assets	20	12,836	-
	21	3,287,773	
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,718,037		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	105,723		
Trade accounts payable	31	769,260		
Other	32	263		
Other current liabilities	33	84,426		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	807,558		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	637,937		
Accumulated net revenue (deficit)				
General revenue	42	- 62,604		
Special charges and special areas (specify)				
--	43	41,312		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 21,973		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,128		
--	53	9,169		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	- 802,451		
Total	59	3,287,773		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	8	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	15	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	10	
Parks and Recreation	10	10	
Libraries	11	2	
Planning	12	3	
Total	13	51	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,572,796	227,793	
Wages and salaries					
Employee benefits	15	263,652		38,185	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	3,358,768		
Current year's tax					
Previous years' tax	17	166,030			
Penalties and interest	18	81,607			
Subtotal	19	3,606,405			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	30,499			
- amounts written off	23	25,632			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
- recoverable from general municipal revenues	24	-			
Transfers to tax sale and tax registration accounts	25	-			
The Municipal Elderly Residents' Assistance Act - reductions	26	-			
- refunds	27	-			
Other (specify)	28	-			
Total reductions	80	-			
	29	3,601,538			
Amounts added to the tax roll for collection purposes only	30	101,632			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments			
Due date of first installment (YYYYMMDD)	32	19900216	
Due date of last installment (YYYYMMDD)	33	19900516	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19900618	
Due date of last installment (YYYYMMDD)	36	19900917	
			\$
Supplementary taxes levied with 1994 due date	37	20,082	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	7,000,000	-	-	390,000
in 1993	59	6,500,000	-	-	400,000
in 1994	60	6,750,000	-	-	460,000
in 1995	61	6,900,000	-	-	450,000
in 1996	62	7,000,000	-	-	500,000
Total	63	34,150,000	-	-	2,200,000

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	139,333	85,153	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1990 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	2,301	292,501		162,649		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1990 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	2,291	173,810		96,649		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	-
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1989		67	-	613,359	-	613,359		
Approved in 1990		68	-	1,331,000	-	1,331,000		
Financed in 1990		69	-	140,526	-	140,526		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1990		71	-	1,803,833	-	1,803,833		
Applications submitted but not approved as at Decemeber 31, 1990		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1991	1992	1993	1994	1995		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
73		6,650,000	6,980,000	7,300,000	7,700,000	7,750,000		